CANARA HSBC LIFE INSURANCE

GUARANTEED SURAKSHA KAVACH

A Non-Linked Non-Par Individual Life Insurance Savings cum Protection Plan

Canara HSBC LIFE INSURANCE

WHILE YOU PROTECT THE NATION TODAY, WE GUARANTEE TO PROTECT YOUR TOMORROW

GARV
DEDICATED LIFE INSURANCE DIVISION FOR DEFENCE AND CAPF

Key Benefits:

- Life Cover
- Guaranteed[1] benefits
- Premium protection benefit[2]
- Income replacement plan[3] to help you retire comfortably

WE COVER WAR & WAR LIKE SITUATIONS

Canara HSBC Life Insurance | Promises ka Partner

[1] Conditions Apply - Provided all premiums are paid as and when are due and the policy is in force. [2] This is available in Future Suraksha option. [3] This is available in Income Suraksha option

A Non-Linked Non-Par Individual Life Insurance Savings cum Protection Plan

You take pride in serving the nation and we salute your courage and grit. It's an honor for us to offer our services to the heroes who protect our country. We promise to stand by you and your family and help you to secure a happy future for your family when you have to leave them behind to protect our nation. Canara HSBC Life Insurance Guaranteed Suraksha Kavach is a guaranteed benefit plan that is exclusively designed to suit your financial needs and provide a secure future with life insurance coverage through two plan options to choose from- Future Suraksha and Income Suraksha. It is a Non-Linked Non-Participating Individual Life Insurance Savings cum Protection Plan.

Future Suraksha

Assure a bright future for your child with this comprehensive protection plan option

Income Suraksha

Create a guaranteed income stream for you and/or your family

Depending upon your need, you can select your plan option under this product. Any options once chosen at inception cannot be changed later. The benefits will vary depending on the plan option chosen. This Plan is also available through our online channel.

KEY HIGHLIGHTS OF 'FUTURE SURAKSHA'

- Safety cushion for your child's future
- Guaranteed benefits throughout the policy term
- Multiple layers of coverage in case of death
- Family Income Benefit every month in case of eventuality
- Tax Benefits as per applicable laws as amended from time to time

'FUTURE SURAKSHA' IN 3 SIMPLE STEPS

Secure your child's future in just 3 simple steps:

Step 1: Choose how much you want to save for your child's future. That is your premium.

Step 2: Choose your Policy Term (PT) and premium payment mode.

Step 3: The Guaranteed Sum Assured in this plan will be determined on the basis of your age, your nature of duty and the options chosen above.

KEY BENEFITS OF 'FUTURE SURAKSHA'

Death Benefit	**Immediate Benefit:** Guaranteed Sum Assured as a lumpsum **Family Income Benefit:** Monthly income equal to 12% of Annualized Premium every month starting from next monthly anniversary following death till the end of the policy term. Monthly income will be given for atleast 36 months, even if that crosses the policy term, i.e. If date of death is 15-Jan-32 and policy maturity date is 09-Mar-32, then first monthly income will be paid on 10-Feb-32 and last monthly income will be paid on 10-Jan-35. Hence, one payout will be paid during policy term and remaining 35 payouts will be paid after the policy term. **Premium Protection Benefit:** All future premiums will be waived off and policy will continue with maturity benefit as an in-force policy i.e Guaranteed Monthly Additions will continue to accrue. **Maturity Benefit:** Guaranteed Sum Assured plus accrued Guaranteed Monthly Additions payable in lumpsum. On payment of this benefit, the policy will terminate and no further benefit will be payable. The total benefit amount payable under Immediate Benefit and Family Income Benefit shall be at least equal to the Sum Assured on Death, i.e. any shortfall shall be paid as lumpsum immediately on death.
Maturity Benefit	Guaranteed Sum Assured plus accrued Guaranteed Monthly Additions. On payment of this benefit, the policy will terminate and no further benefit will be payable.

The definitions below will help you understand the benefits of the plan better:

- **Sum Assured on Death** is the amount which is higher of:
  a. Guaranteed Sum Assured plus total Family Income Benefit
  b. 10 times the Annualized Premium
  c. 105% of Total Premiums Paid as on date of death

- **Annualized Premium shall be** the premium amount, payable in a year, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premium.
- **Total Premiums Paid** means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.
- **Guaranteed Monthly Additions (GMAs):** Guaranteed Monthly Additions will accrue at the start of each month in the last 5 years of your Policy Term, provided you have paid all the due premiums. Each Guaranteed Monthly Addition will be:

For PPT 5, 7 or 10 years	0.50% X Annualized Premium X PPT
For PPT 12 years	0.75% X Annualized Premium X PPT

PLAN AT A GLANCE – 'FUTURE SURAKSHA'

Parameters	Minimum		Maximum	
Entry Age as on Last Birthday	18 years		55 years	
Maturity Age as on Last Birthday	28 years		70 years	
Premium Payment Term (PPT) & Policy Term (In years)	**Premium Payment Term**		**Policy Term**	
	5		10	
	7		12	
	10		15	
	12		17	
Premium (in Rupees)	**Monthly**	2,000	No limit (Subject to Board Approved Underwriting Policy of the Company)	
	Quarterly	6,000		
	Half-Yearly	12,000		
	Yearly	24,000		
Premium Payment Mode	Yearly, Half-Yearly, Quarterly & Monthly			
Guaranteed Sum Assured	Will depend upon your age, your nature of duty Annualized Premium, Policy Term and Premium Payment Mode		No limit (Subject to Board Approved Underwriting Policy of the Company)	

Note: The Entry / Maturity Age shall be age as on last birthday for the Life Assured. Availability of Policy Term will be subject to Minimum Maturity Age and Maximum Maturity Age of the Life Assured (as specified in the table above), both inclusive

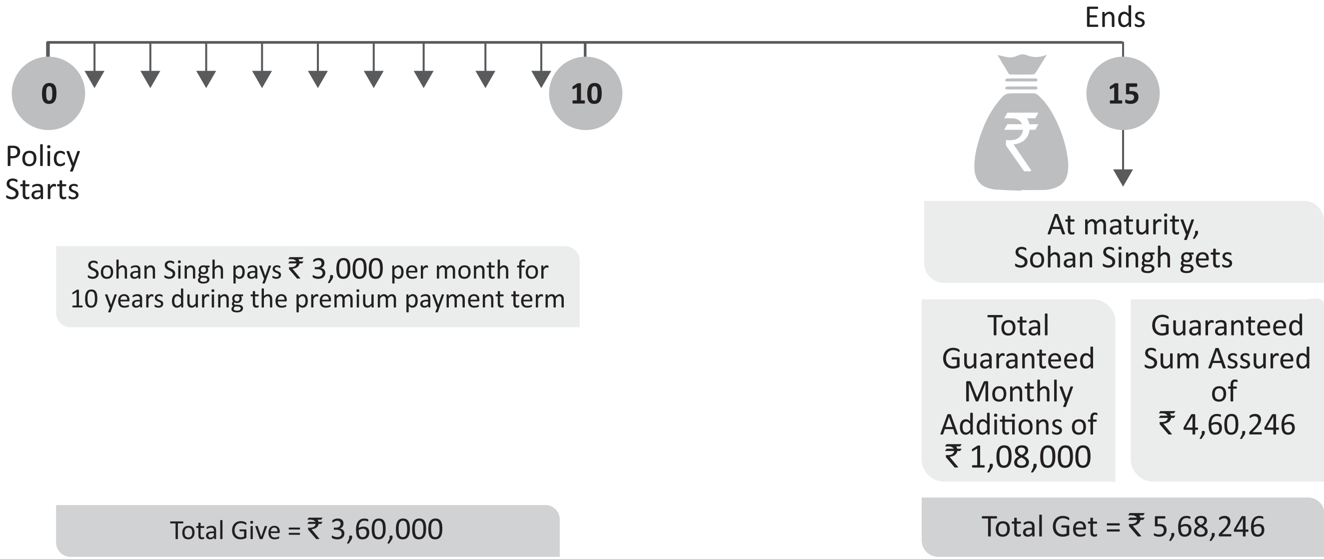
CASE STUDIES OF 'FUTURE SURAKSHA'

Sohan Singh, aged 28 years, has a 2 years old child - Pawan. Sohan wants Pawan to become a Doctor once he grows up. To ensure, this dream does not have to face any adversities, he buys an insurance plan with guaranteed benefits - Canara HSBC Life Insurance Guaranteed Suraksha Kavach.

He opts for a Policy Term of 15 years. He makes a commitment to pay Rs. 3,000 at the start of every month for 10 years.

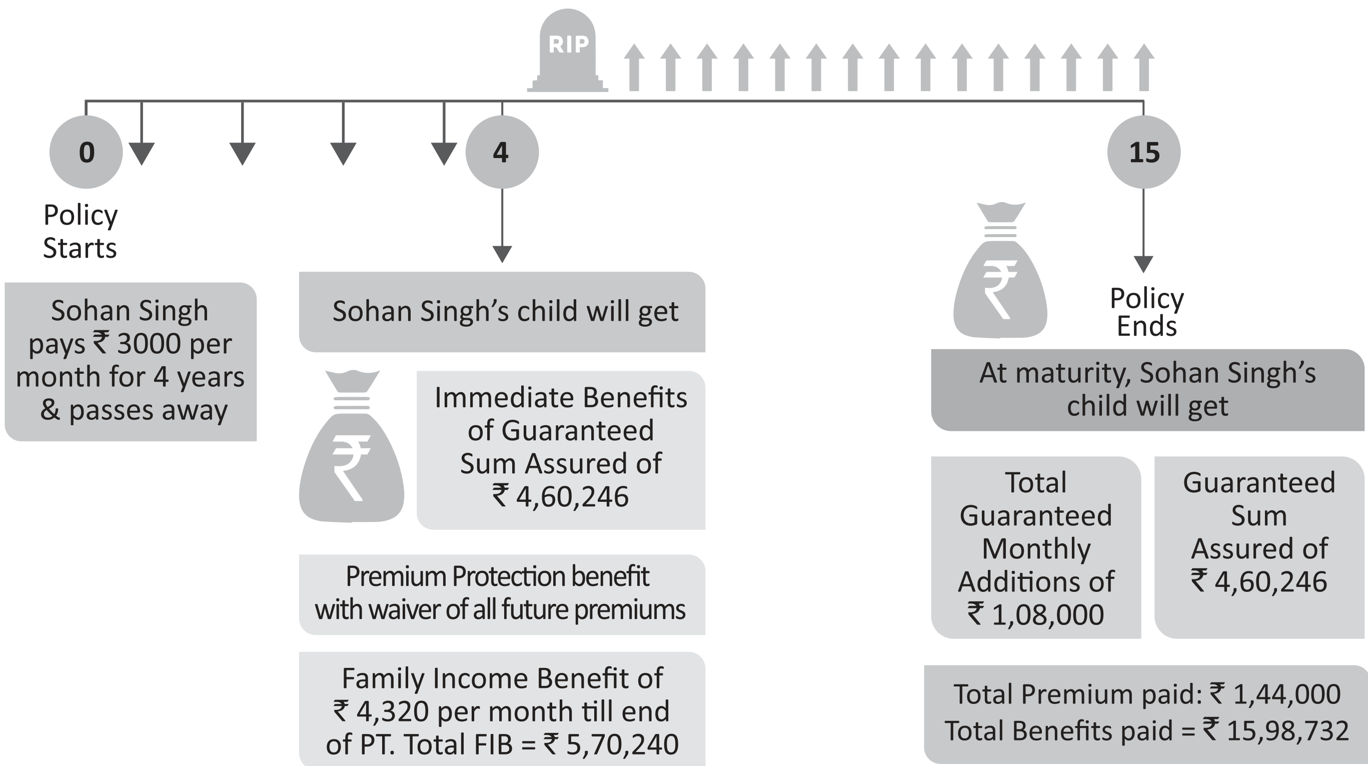
Below are two scenarios illustrating benefits which will be payable under each of them.

Scenario 1: Maturity Benefit



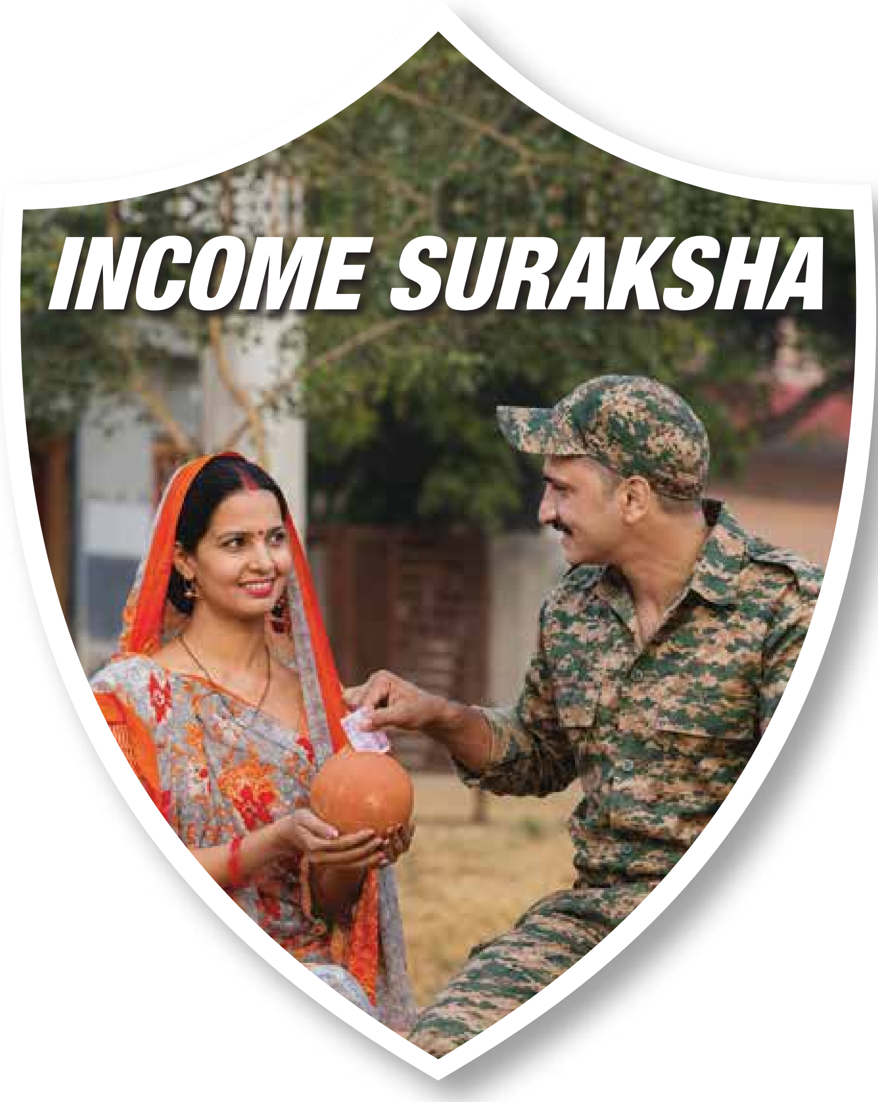
Scenario 2: Death Benefit

In case of unfortunate death of Sohan Singh at the end of 4th policy year:



Policy will terminate on payment of this benefit.

The benefits displayed above are applicable provided the policy is in-force and all due premiums have been paid.



KEY HIGHLIGHTS OF ‘INCOME SURAKSHA’

- Guaranteed Monthly Income for 10/15 years for you and your family
- Provision for Supplementary Income
- Income protection in case of death
- Tax Benefits as per applicable laws as amended from time to time

‘INCOME SURAKSHA’ IN 3 SIMPLE STEPS

Ensure regular income post retirement for you in just 3 simple steps:

Step 1: Choose how much you want to save towards your goal. That is your Premium

Step 2: Choose your Premium Payment Term (PPT), premium payment mode, income period and income frequency.

Step 3: The Guaranteed Survival Income in this plan will be determined on the basis of your age, your nature of duty and the options chosen above.

KEY BENEFITS OF 'INCOME SURAKSHA'

Death Benefit

- Accrued Guaranteed Monthly Additions, if any, will be paid as lumpsum immediately
- Guaranteed Income on Death will be payable on each monthly anniversary immediately following the date of death of the Life Assured and will continue for the duration of the Income Period, i.e. If the policy is issued on 10-Sep-24 with policy term of 20 years and income period of 10 years, and date of death is 15-Jan-43 then the first payout date for Guaranteed Income on Death will be 10-Feb-43 and last payout of Guaranteed Income on Death will be on 10-Jan-53. Hence, first 19 payouts will be paid during the policy term and remaining 101 payouts will be paid after the policy term in this case.

  It is expressed as a percentage of Annualized Premium as per the table below:

Income Period	For PPT 5 or 7 years	For PPT 10 years	For PPT 12 years
10 years	10.0%	15.0%	18.0%
15 years	8.0%	12.0%	14.0%

On payment of this benefit, the policy will terminate and no further benefit will be payable.

The total benefit amount payable under Guaranteed Income on Death shall be at least equal to the Sum Assured on Death, i.e. any shortfall shall be paid as lumpsum immediately on death.

Survival/ Maturity Benefit

- Guaranteed Survival Income plus Loyalty Income will be payable at the end of every month/quarter/half-year/year in case the Income Frequency chosen is monthly/quarterly/ half-yearly/yearly. This income shall be payable over a period of last 10 or 15 years of the Policy Term as per the Income Period chosen.
- Guaranteed Sum Assured on Maturity will be paid as lumpsum at the end of the Policy Term on survival of Life Assured and is expressed as a percentage of Total Premiums Paid:

PPT 5 years	PPT 7 years	PPT 10 years	PPT 12 years
50%	75%	100%	125%

On payment of the above benefit, the policy will terminate and no further benefit will be payable.

The definitions below will help you understand the benefits of the plan better:

- **Sum Assured on Death** is the amount which is higher of:
  a. Total Guaranteed Income on Death
  b. 10 times the Annualized Premium
  c. 105% of Total Premiums Paid as on date of death
- **Annualized Premium** shall be the premium amount payable in a year, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premium.
- **Total Premiums Paid** means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.
- **Guaranteed Monthly Additions (GMAs):** Guaranteed Monthly Additions will accrue at the start of each month for 5 consecutive years, starting post the Premium Payment Term, provided you have paid all the due premiums. Guaranteed Monthly Addition will vary as per table below:

For PPT 5, 7 or 10 years	0.50% X Annualized Premium X PPT
For PPT 12 years	0.75% X Annualized Premium X PPT

- **Loyalty Income:** Loyalty Income shall be the amount payable at the end of every month/quarter/half-year/year in case the Income Frequency chosen is monthly/quarterly/half-yearly/yearly. This income shall be payable over a period of last 10 or 15 years of the Policy Term as per the Income Period chosen.

PLAN AT A GLANCE – 'INCOME SURAKSHA'

<table>
<tr><th>Parameters</th><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Entry Age as on Last Birthday</td><td>18 years</td><td>55 years</td></tr>
<tr><td>Maturity Age as on Last Birthday</td><td>38 years</td><td>75 years</td></tr>
<tr><td>Premium Payment Term (PPT), Policy Term & Income Period
(In years)</td><td colspan="2">
<table>
<tr><th rowspan="2">Premium Payment Term</th><th colspan="2">Policy Term</th></tr>
<tr><th>For Income Period 10 years</th><th>For Income Period 15 years</th></tr>
<tr><td>5</td><td>20</td><td>25</td></tr>
<tr><td>7</td><td>22</td><td>27</td></tr>
<tr><td>10</td><td>25</td><td>30</td></tr>
<tr><td>12</td><td>27</td><td>32</td></tr>
</table>
</td></tr>
<tr><td>Premium (in Rupees)</td><td>
<table>
<tr><td>Monthly</td><td>2,000</td></tr>
<tr><td>Quarterly</td><td>6,000</td></tr>
<tr><td>Half-Yearly</td><td>12,000</td></tr>
<tr><td>Yearly</td><td>24,000</td></tr>
</table>
</td><td>No limit (Subject to Board Approved Underwriting Policy of the Company)</td></tr>
<tr><td>Premium Payment Mode</td><td colspan="2">Yearly, Half-Yearly, Quarterly & Monthly modes are available</td></tr>
<tr><td>Income Frequency</td><td colspan="2">Monthly, Quarterly, Half-Yearly, Yearly
Chosen at the Policy inception. You can change it anytime during the Policy Term. Such alteration shall be free and effective from the next Policy Anniversary during the Income Period after receipt of such request.</td></tr>
<tr><td>Guaranteed Survival Income</td><td>Will depend upon your age, your nature of duty, Annualized Premium, Premium Payment Term, Premium Payment Mode, Income Period and Income Frequency</td><td>No limit (Subject to Board Approved Underwriting Policy of the Company)</td></tr>
</table>

Note: The Entry / Maturity Age shall be age as on last birthday for the Life Assured. Availability of Policy Term will be subject to Minimum Maturity Age and Maximum Maturity Age of the Life Assured (as specified in the table above), both inclusive

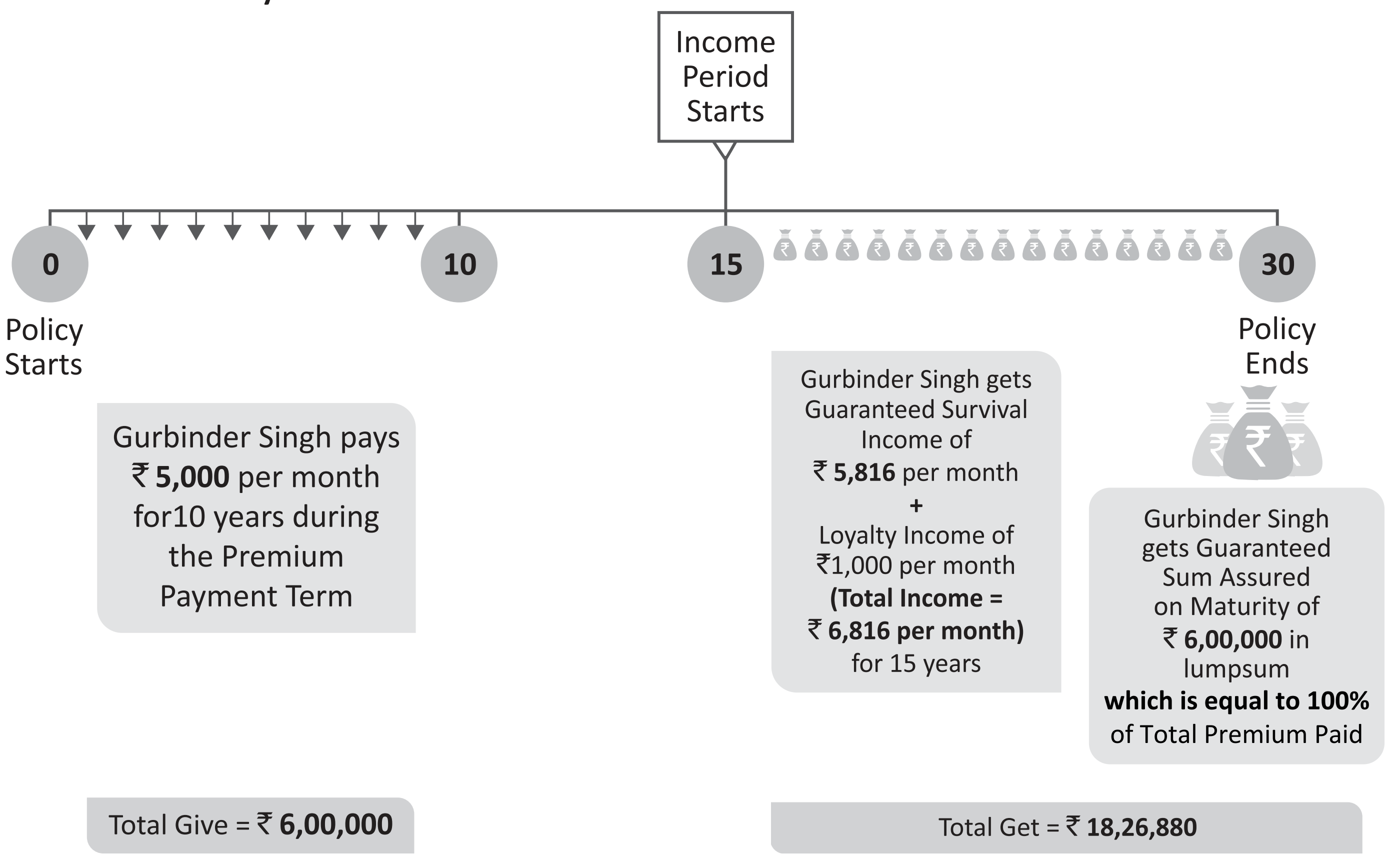
CASE STUDIES OF 'INCOME SURAKSHA'

Gurbinder Singh, aged 30 years, is happily married and has 2 children. To take care of the household expenses in future when he retires, he buys an insurance plan with guaranteed benefits – Canara HSBC Life Insurance Guaranteed Suraksha Kavach.

He opts for a Premium Payment Term of 10 years, Income Period of 15 years and Policy Term of 30 years, and opts to receive monthly income. He makes a commitment to pay Rs. 5,000 at the start of every month

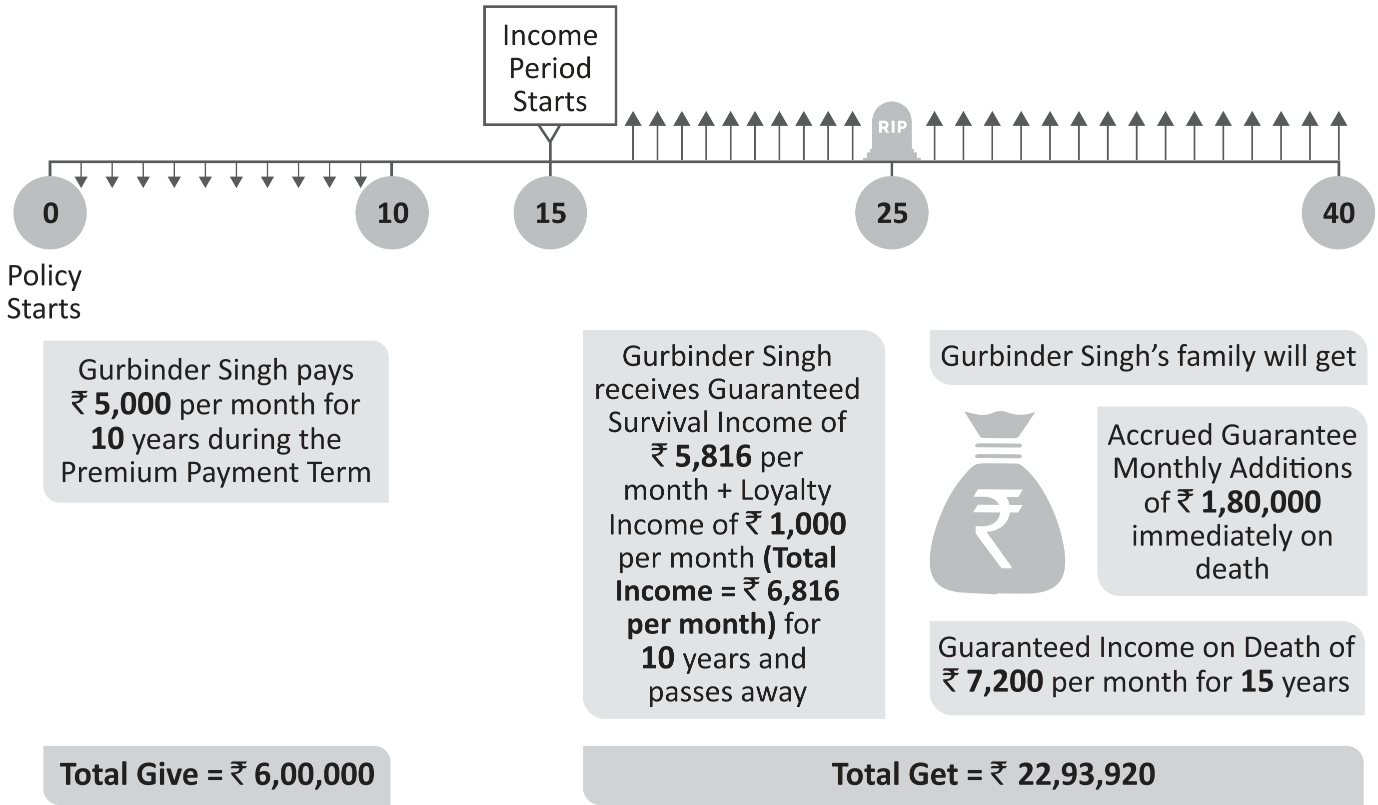
Below are two scenarios illustrating benefits which will be payable under each of them.

Scenario 1: Maturity Benefit



Scenario 2: Death Benefit

In case of unfortunate death of Gurbinder at the end of 25th policy year, his family will receive the following benefit:



Policy will terminate on payment of death benefit.

The benefits displayed above are applicable provided the policy is in-force and all due premiums have been paid.

OTHER FEATURES UNDER THE PLAN

Loan Facility

- To meet any contingent need, you may avail the loan facility in this plan.
- Loan facility is available once an in-force policy acquires a Surrender Value.
- The minimum loan amount that can be availed is Rs. 20,000 and the maximum is 80% of prevailing Surrender Value at the time of availing the loan.
- The Company will review the interest rate for Policy Loans on 31st December every year and changes, if any, will be effective from the 1st of April of the following year. Interest compounding will happen on Policy Anniversary. The applicable loan interest rate for the financial year 2026-27 is 7.80% per annum.
- The interest rate applicable on the loan (as notified by the Company from time to time) shall be chargeable from the date of disbursement of loan. The basis/formula for determining the loan interest rate is (5 Year Constant G-Sec Yield + 150 bps, rounded down to the nearest 10 bps) % p.a. Interest compounding will happen on Policy Anniversary. Any change in basis of determination of interest rate for Policy Loan will be subject to prior approval of the Authority. The Company undertakes the review of the interest rate for Policy loans on 31st December every year with any changes resulting from the review being effective from the 1st of April of the following year.
- Loan facility is not available once the policy becomes Paid-up or after the death of the Life Assured under Future Suraksha.
- The policy will be assigned to the Company to the extent of outstanding loan amount and all benefits - Surrender, Death, Maturity, Survival (in case of Income Suraksha) will be paid after deducting the outstanding policy loan and interest. Further, in case of Death of the Life Assured, outstanding loan amount including outstanding interest, if any, shall not increase by loan interest rate.
- At any point in time the Outstanding Loan Amount and interest thereon is equal to or more than the prevailing Surrender Value and the Policyholder fails to repay the outstanding loan including outstanding interest after being given intimation of 3 months (or the timeline as applicable as per Company policy at that point in time) and reasonable opportunity to continue the policy, the policy will be foreclosed and all rights and benefits under the policy will cease in case of a policy which is not premium paying or fully Paid-up.

Tax Benefit

You may be entitled for tax benefits in accordance with prevailing Income Tax laws in India as amended from time to time. Please consult your independent tax advisor for tax related querie.

IN CASE OF NON-PAYMENT OF THE PREMIUMS

The plan is intended to meet your financial goals. Therefore, we strongly advise that the policy should be continued throughout the Policy Term to realize the full benefits. The plan offers policy loan that can be availed (as per terms and conditions) to manage any liquidity needs.

If you fail to pay due premium within the Grace Period in the first policy year, then your policy will lapse at the expiry of the Grace Period and the insurance cover will cease immediately and no benefit is payable on death/maturity/request for termination of the policy.

If you fail to pay due premium within the Grace Period after paying premiums for first full policy years, your policy will become a Paid-up policy and will continue with reduced benefits till death/survival/maturity. Guaranteed Monthly Addition(s) will not accrue any further.

POLICY REVIVAL

You can make a request for revival of your policy if your policy is in lapse or paid-up status.

- The request for revival can be made anytime during the revival period of 5 years from the due date of first unpaid premium.
- The revival of the policy will be as per the Board Approved Underwriting Policy of the Company.

- All past due premiums need to be paid by You along with applicable interest* calculated on simple interest basis, as defined by the Company from time to time (from respective premium due dates till the revival date).
- Post revival of the policy, the product benefits, including the Guaranteed Monthly Addition(s), if any, would be reinstated.
- If a policy in lapse state is not revived within the revival period, it shall terminate upon expiry of the revival period.

**The basis for determining the interest rate is the average of the daily rates of 10-Year G-Sec rate over the last five calendar years ending 31st December every year rounded to the nearest 50 bps plus a margin of 200 bps. Any change in the basis of this interest rate will be subject to the prior approval of the Authority. The Company undertakes the review of the interest rates for revivals on 31st December every year with any changes resulting from the review being effective from the 1st of April of the following year. The applicable interest rate for the financial year 2026-27 is 9.00% per annum.*

BENEFITS UNDER PAID-UP POLICY

Your policy will acquire a Paid-up status at the expiry of the Grace Period from the due date of the first unpaid premium, provided first full year's premium have been paid. Once the policy is in Paid-up status and provided the policy is not surrendered or revived, the benefits payable are as follows:

Reduced Survival/ Maturity Benefit	**Future Suraksha:** Paid-up Guaranteed Sum Assured will be payable on maturity in lump sum on survival. On payment of this benefit, the policy will terminate and no further benefit will be payable. **Income Suraksha:** Paid-up Guaranteed Survival Income will be payable starting from 5 years after end of the Premium Payment Term at the end of every month/quarter/half-year/year as per the Income Frequency chosen, for a period equal to Income Period. Paid-up Guaranteed Sum Assured on Maturity will be payable at end of the Policy Term. On payment of this benefit, the policy will terminate and no further benefit will be payable.
Reduced Death Benefit	**Future Suraksha:** In case of death, your Nominee/Legal Heir will receive immediate benefit of Paid-up Guaranteed Sum Assured as lumpsum and paid-up Family Income Benefit every month starting from next monthly Policy Anniversary followed by death till the end of the policy term. Monthly income will be given for atleast 36 months, even if that crosses the policy term. On payment of this benefit, the policy will terminate and no further benefit will be payable. The total benefit amount payable under Immediate Benefit and Family Income Benefit shall be at least equal to the Paid-up Sum Assured on Death, i.e. any shortfall shall be paid as lumpsum immediately on death. **Income Suraksha:** In case of death, your Nominee/Legal Heir will start receiving Paid-up Guaranteed Income on Death every month from the next monthly anniversary following the date of death of the Life Assured, and will continue for duration of the Income Period. On payment of this benefit, the policy will terminate and no further benefit will be payable. The total benefit amount payable under Paid-up Guaranteed Income on Death shall be at least equal to the Paid-Up Sum Assured on Death, i.e. any shortfall shall be paid as lumpsum immediately on death.

The definitions below will help you understand the Paid-up benefits better:

1. **Paid-up Guaranteed Sum Assured =** Guaranteed Sum Assured X (Number of premiums paid/Total number of premiums payable during the Policy Term).
2. **Paid-up Sum Assured on Death =** Sum Assured on Death X (Number of premiums paid/Total number of premiums payable during the Policy Term).
3. **Paid-up Family Income Benefit =** payout under Family Income Benefit X (Number of Premiums paid/Total number of Premiums payable during the Policy Term).
4. **Paid-up Guaranteed Survival Income =** payout under Guaranteed Survival Income X (Number of premiums paid/Total number of premiums payable during the Policy Term).
5. **Paid-up Guaranteed Sum Assured on Maturity =** Guaranteed Sum Assured on Maturity X (Number of premiums paid/Total number of premiums payable during the Policy Term).
6. **Paid-up Guaranteed Income on Death =** payout under Guaranteed Income on Death X (Number of premiums paid/Total number of premiums payable during the Policy Term).

BENEFITS UNDER SURRENDERED POLICY

- This plan intends to meet your financial goals. We strongly advise that the policy should be continued throughout the defined Policy Term to realize the full policy benefits.
- On surrender of the policy, the Surrender Value payable will be higher of Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) subject to minimum of zero.
- Policy shall acquire a GSV after payment of at least first 2 consecutive policy years' premiums.
- **The Special Surrender Value (SSV) shall become payable after completion of first policy year provided one full policy years' Premium has been received**
- The Special Surrender Value (SSV) shall become payable after completion of first policy year provided one full policy years' Premium has been received. Special Surrender Value factors are not guaranteed and will be reviewed by the company annually.
- The GSV is determined based on a defined percentage of Total Premiums Paid plus a defined percentage of accrued Guaranteed Monthly Additions, if any, in case of Future Suraksha.
- The GSV is determined based on a defined percentage of Total Premiums Paid plus a defined percentage of accrued Guaranteed Monthly Additions, if any, less Guaranteed Survival Income & Loyalty Income paid till date, if any, in case of Income Suraksha.
- **Guaranteed Surrender Value (GSV) shall be subject to a minimum of zero.** For the details on GSV factors (percentages) applicable, please refer to the sample policy contract of this plan available on the Company's website.

KEY TERMS AND CONDITIONS

1. The definition of Age used is 'Age as on last birthday'.
2. For monthly mode policies, the Company may accept three months premium in advance at policy inception. Collection of advance premium shall be allowed within the same financial year for the premium due in that financial year. However, where the premium due in one financial year is being collected in advance in earlier financial year, the Company may collect the same for a maximum period of three months in advance of the due date of the premium. The premium so collected in advance shall only be adjusted on the due date of the premium.
3. The risk under this policy will commence on the date the Company underwrites the risk, subject to realization of full premium.
4. **Suicide exclusion:** If the Life Assured, commits suicide within 12 months from the date of commencement of risk under the policy or date of revival of the policy, the benefits payable under this policy shall be:
   - in case of death due to suicide within 12 months from the date of commencement of risk under the policy and the policy is in force, 80% of the Total Premiums Paid till the date of death or the surrender value available as on date of death whichever is higher.

- in case of death due to suicide within 12 months from the revival date of the policy, higher of 80% of the Total Premiums Paid till the date of death or the surrender value as available on the date of death.

Upon such payments, the Policy will terminate and no benefit will be payable.

There are no exclusions other than suicide clause (as mentioned above) for Death Benefit.

6. **Free look period:** If the Policyholder does not agree with the terms and conditions of the Policy or otherwise & has not made any claim they shall have the option to request for cancellation of the Policy by returning the Policy Document (if issued physically upon request) along with a written request stating the reasons for non-acceptance to the Company within the free-look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise (whichever is earlier). The refund of the premium will be paid subject to deduction of the proportionate risk premium for the period of cover, stamp duty charges and expenses incurred on medicals (if any).
7. **Grace Period:** You are required to pay premium on or before the premium payment due date. However, You are provided with a Grace Period of 30 days for annual, half yearly and quarterly modes and 15 days for monthly mode from Premium due date to pay due premium. The policy and applicable benefits will remain in force and in case of an admissible claim the benefits will be payable post deduction of due unpaid premium.
8. **Transfer of Policy:** All options, rights, and obligations under this Policy shall vest in the Policyholder and shall be exercised or discharged by the Policyholder. In case of the death of the Policyholder, the Policy shall be transferred upon intimation thereof to the Company as follows:

   (i) Where the Policyholder and the Life Assured are different and the Policyholder dies, the Policy shall vest in the Life Assured upon receipt of due intimation of death along with supporting documents as required by the Company, provided the Life Assured is a major. Thereafter, Life Assured shall become the Policyholder and will be entitled to all benefits and be subject to all liabilities as per the terms and conditions of the Policy.

   (ii) If the Life Assured is a minor, the Policy shall vest in the guardian of the minor's Life Assured until the Life Assured attains the age of majority. Upon attaining majority, the Policy shall be transferred to the Life Assured in the same manner as applicable to a major Life Assured. The Life Assured cum Policyholder can register due nomination as per Section 39 of the Insurance Act, 1938 as amended from time to time.
9. **Nomination and Assignment:**
   - Nomination should be in accordance with provisions of Section 39 of the Insurance Act, 1938, as amended from time to time.
   - Assignment should be in accordance with provisions of Section 38 of the Insurance Act, 1938, as amended from time to time.

Section 41 of the Insurance Act, 1938 (as amended from time to time):

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.
2. Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Section 45 of the Insurance Act, 1938 (as amended from time to time):

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time.For provisions of this Section, please contact the insurance Company or refer to the sample policy contract of this product on our website www.canarahsbclife.com.

PROCEDURE FOR GRIEVANCE REDRESSAL

In case of any concern you may have, kindly visit any of our branches or call our resolution center. You can also write an email to us or reach us through the online form on our website https://www.canarahsbclife.com/customer-service/grievance-redressal#registerComplaint. We will respond to you within two weeks from the date of our receiving your complaint.

Complaint Redressal Unit Canara HSBC Life Insurance Company, 139P, sector 44, Gurugram - 122003, Haryana, India Toll Free- 1800-103-0003/1800-891-0003

Email: cru@canarahsbclife.in

In case you do not receive a response from us or not satisfied with the same you may write to our Grievance Redressal Officer at

Grievance Redressal Officer

Canara HSBC Life Insurance Company, 139P, sector 44, Gurugram - 122003, Haryana, India

Toll Free- 1800-103-0003/1800-891-0003

Email: gro@canarahsbclife.in

To locate our branch please visit https://www.canarahsbclife.com/contact-us/locate-a-branch

In case the complaint is not attended to within two weeks of registration of the complaint or the resolution provided by the Insurer/GRO is not satisfactory, the client may complain to Bima Bharosa by visiting: https://bimabharosa.irdai.gov.in

In case you are still not satisfied with the decision/resolution provided by the Company, you may approach the Insurance Ombudsman of your respective State for redressal of your grievance. For more details kindly refer to our website www.canarahsbclife.com or the Council for Insurance Ombudsmen website at https://cioins.co.in/Ombudsman for the list of Ombudsman.

Kindly note that you may approach the Insurance ombudsman, if you do not receive response from us within 30 days from the date of filing the complaint or if your complaint is rejected or if you are not satisfied with our response.

About Us

Canara HSBC Life Insurance Company Limited is a joint venture promoted by Canara Bank and HSBC Insurance (Asia Pacific) Holdings Limited. Punjab National Bank is also a shareholder of the Company, while the remaining is held by other public shareholders and other investors.

Our aim is to provide you with a range of life insurance products backed by customer service and thereby, making your life simpler.

Trade Logo of Canara HSBC Life Insurance Company Limited is used under license with Canara Bank and HSBC Group Management Services Limited. This product brochure gives only the salient features of the plan and it is indicative of terms and conditions. This brochure should be read in conjunction with the benefit illustration and the Terms & Conditions for this plan as provided in sample policy contract available on our website.

Canara HSBC Life Insurance Company Limited
(IRDAI Regn. No. 136)

Registered Office: 8th Floor, Unit No. 808 - 814, Ambadeep Building,
Plot No.14, Kasturba Gandhi Marg, New Delhi - 110001, India

Head Office: 139 P, Sector 44, Gurugram-122003, Haryana, India

Corporate Identity No.: L66010DL2007PLC248825

Website: www.canarahsbclife.com

Call: 1800-103-0003/1800-891-0003

Email: customerservice@canarahsbclife.in

"BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS
IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint "