

Start Young, Pay Less, Stay Secure with Young Term Plan

#ITSAYOUNGTHING

Key Benefits



Life
Cover



Block Your
Premium Rate¹



Return of
Premiums¹



Tax
Benefits²



Canara HSBC Life Insurance | Promises ka Partner

¹Benefit shall be available as per the plan/coverage option, optional in built covers opted and applicable terms and conditions. ²Tax benefits under this plan will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor.

PLAN AT A GLANCE

PARAMETERS	DESCRIPTION	
Plan Options	1. Life Secure 2. Life Secure with Return of Premium	
Minimum Age at Entry (age as on last birthday)	18 years	
Maximum Age at Entry (age as on last birthday)	60 years	For PPT option “Upto 60 years” Life Secure: 55 years Life Secure with Return of Premium: 50 years
Maximum Maturity Age (subject to maximum Policy Term)	99 years (80 Years for Non-Working Spouse) Where Policy Term of up to 99 years of age is opted, the Policy terminates on the Policy Anniversary coinciding with or immediately after the 99th birthday of the Life Assured. If TI/ATPD PP/ATPD PPP Optional In-Built Covers are opted, maximum maturity of the base plan as well as these Optional In-Built Covers will be 75 years. For example, if Age at Entry of Life Assured is 45 years, a maximum Policy Term of 54 years can be selected where only Death Benefit is opted. However, the maximum Policy Term that can be opted will be restricted to 30 years in case ATPD/TI benefits have been opted and such that the maximum maturity age of 75 years (for ATPD/TI benefit) is not breached. However, If ADB Optional In-Built Covers are opted, maximum maturity of the base plan can be 99 years while the maximum maturity of ADB cover will be 75 years in case of Life Secure Plan whereas for Life Secure with Return Of Premium option, the maximum maturity age shall be 75 years for both base as well as ADB.	
Minimum Policy Term [#]	Life Secure [§] : 5* years Life Secure with Return of Premium ^{§§} : 10 Years	
Maximum Policy Term [#]	Life Secure [§] : 81 Years (99 minus age at entry) ^{***§§} Life Secure with Return of Premium: 81 Years (99 minus age at Entry) ^{**}	
Premium Payment Term (PPT) ^{#^}	Life Secure ^{^^@} : Regular Pay Limited Pay options of 5^/10/15/Up to age 60 years [@] Life Secure with Return of Premium ^{###} : Regular Pay Limited Pay options of 10/15/Up to age 60 years	

Premium Frequency	Yearly/Half Yearly/Quarterly/Monthly The Policyholder may change the premium payment mode anytime during the PPT under Life Secure Plan Option. The same shall be effective from the subsequent Policy Anniversary date, subject to application of modal factor. The request should be made at least 60 days prior to the Policy Anniversary from which the change will be effective. There is no fee on such alteration. <table> <tr> <th>Mode</th><th>Modal Factors</th></tr> <tr> <td>Annual</td><td>1.00</td></tr> <tr> <td>Half-Yearly</td><td>0.51</td></tr> <tr> <td>Quarterly</td><td>0.26</td></tr> <tr> <td>Monthly</td><td>0.09</td></tr> </table>	Mode	Modal Factors	Annual	1.00	Half-Yearly	0.51	Quarterly	0.26	Monthly	0.09
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Minimum Sum Assured	Life Secure: ₹ 25 Lakhs For Optional In-built covers under Life Secure – ADB/ATPD: ₹ 5 Lakhs TI/CCB/BYP: ₹ 25 Lakhs Life Secure with Return of Premium: ₹ 15 Lakhs For Optional In-built covers under Life Secure with Return of Premium – ADB/ATPD: ₹ 5 Lakhs TI: ₹ 15 Lakhs										
Maximum Sum Assured	No Limit (Subject to Board Approved Underwriting Policy) ; For Non-working Spouse: ₹ 50 Lakhs Optional In-built Covers (subject to underwriting) ADB/TI: ₹. 2 Crore ATPD: ₹ 1 Crore										
Note - The Sum Assured for Accidental Death Benefit, Accidental Total & Permanent Disability, Terminal Illness, Child Care Benefit under Optional In-built Covers can be chosen independently from the Sum Assured opted under the base Plan Option at inception but cannot be more than the same. - For Block Your Premium option, the Policy Term of the base Death Benefit should be more than or equal to 10 years.											
Premium	The premiums payable will vary basis the chosen Plan Option, Sum Assured, Coverage Option, Premium Payment Term, Policy Term, Premium Payment Frequency, Optional In-built covers, age, gender of the Life Assured / Spouse, tobacco usage and any other factors depending upon the risks associated with the health of the Life Assured / Spouse, subject to Board Approved Underwriting Policy.										

#Policy Term for Spouse Coverage (as applicable) as well as ATPD/TI benefits will be same as that applicable for base Death Benefit for both the Plan Options.

*5-9 years of Policy Terms are only available for ages at entry of 35 years and above for respective lives (as applicable). The minimum Policy Term applicable for CCB shall be 5 years for ages at entry of 35 years and above for respective lives (as applicable). For ages at entry below 35 years, the minimum Policy Term applicable for CCB shall be 10 years i.e. 5-9 years of Policy Term for CCB shall only be available for ages at entry 35 years and above for respective lives (as applicable).

** Where both Life Assured and Spouse are covered under the policy, Age at Entry for calculating maximum Policy Term is the higher of the Age (last birthday) of the Life Assured and Working/Non Working Spouse (where applicable) at the time of policy inception.

§The Policy Term for ADB shall be lower of the Policy Term applicable for base Death Benefit or 75 – Age at Entry for respective lives (as applicable).

§§The Policy Term for ADB benefit shall be same as that applicable for base Death Benefit

§§§The Policy Term for CCB shall be lower of the outstanding PT for the base Death Benefit or 21 minus the Age last birthday of Child of the Life Assured/Working Spouse, as applicable, at the time this option becomes effective.

^ PPT for Spouse Coverage as well as ATPD/TI benefits will be same as that applicable for base Death Benefit

###PPT for ADB benefit will be same as that applicable for base Death Benefit

^ 5 years PPT with Policy Terms up to 9 years is only available for ages at entry of 35 years and above for respective lives (as applicable).

@This option is not available if Spouse coverage (working or non-working) is selected.

^^The Life Assured/Working Spouse shall independently choose the Premium Payment Term for CCB which should be less than or equal to the Premium Payment Term of the base Death benefit, subject to PPT Option being same for both base Death Benefit and CCB.

@@The Life Assured/Working Spouse shall independently choose the Premium Payment Term for ADB benefits which should be less than or equal to the Premium Payment Term of the base Death benefit, subject to PPT Option being same for both base Death Benefit ADB benefits.

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