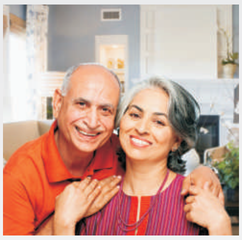

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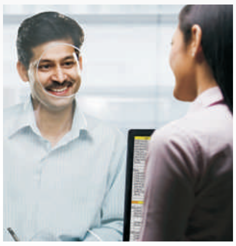

INSURING SMILES

Canara HSBC OBC
Life Insurance

2012-2013 ANNUAL REPORT

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CORPORATE INFORMATION

BOARD OF DIRECTORS *

Mr R K Dubey

Mr S L Bansal

Ms Naina Lal Kidwai

Mr Marcelo Teixeira

Mr A K Gupta

Mr V Kannan

Ms Mythili Krishnamurthy

Mr K S S Kamath

Mr Sid Khanna

Mr Vikram Bansal

Mr John Holden

STATUTORY AUDITORS FOR FY 2012-13

M/s M Bhaskara Rao & Co.

M/s Sahni Natarajan and Bahl

BANKERS

Canara Bank

The Hongkong and Shanghai Banking Corporation Limited

Oriental Bank of Commerce

Deutsche Bank

HDFC Bank Limited

CHIEF FINANCIAL OFFICER & COMPANY SECRETARY

Mr Anuj Mathur

REGISTERED OFFICE

C-31 and C-32, First Floor, Connaught Circus, New Delhi-110001, India

CORPORATE OFFICE

Augusta Point, 2nd Floor, Golf Course Road, Sector -53, Gurgaon-122 002, Haryana, India

*as on 29th July 2013

CORPORATE PROFILE

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited was launched in June 2008 and is jointly owned by two of India's largest public sector banks – Canara Bank (holding 51%) and Oriental Bank of Commerce (23%) – and HSBC Insurance (Asia Pacific) Holdings Limited (26%), the Asian insurance arm of one of the world's largest banking and financial services groups – HSBC. The Company has exclusive access to around 60 million customers and a pan-India network of over 5600 branches of Canara Bank, HSBC and Oriental Bank of Commerce.

The formidable distribution strength and in-depth local market knowledge of Canara Bank and Oriental Bank of Commerce coupled with the considerable insurance experience, product range and proven bancassurance capabilities of HSBC make this an unparalleled union of financial strength, expertise and most importantly, trust.

To deliver affordable insurance solutions to address the needs of the rural population, the social sector and economically weaker sections of the society, especially those who have no or very little access to organised financial services, the Company has also tied up with two Rural Regional Banks (RRBs) – Pragathi Gramin Bank in Karnataka and Kerala Gramin Bank in Kerala that have a network of over 800 branches and reach out to more than 8 million customers.

Canara HSBC Oriental Bank of Commerce Life Insurance Company understands that today innovation is a key differentiator. Based on customer needs, the Company currently offers 13 products – 4 unit-linked and 9 traditional; 7 out of these are individual and 6 are group products.

The Company is the fastest Indian life insurance company to cross ₹ 500 crores, ₹ 1000 crores, ₹ 1500 crores, ₹ 2000 crores and ₹ 2500 crores in weighted premium income till date. Since its launch on June 16, 2008 to March 31, 2013, the Company's business in terms of Gross Written Premium (GWP) stood at ₹ 6435.6 crores and the number of policies sold are 390,974.

CHAIRMAN'S LETTER

R K Dubey

"Completion of five years of business is a milestone for us in the journey to provide our customers with the best in class life insurance solutions at every stage of their life."

Dear Shareholders,

It's been five years since Canara HSBC Oriental Bank of Commerce Life Insurance Company started its operations. Within this time we have been recognised as one of the fastest growing life insurance companies in India.

Our exclusive bancassurance model, focusing on the fundamentals, to provide our customers with the best in class life insurance products, with a high degree of transparency in operations, together with simple and efficient customer processes, have made us not only the fastest growing but also amongst the fastest to achieve profitability in the Indian life insurance industry.

The Company has imbibed the spirit and ethos of its three shareholder banks and has constantly strived and lived up to the values set for itself. Our focus has not only been to provide the best in class products, but also to ensure that we have understood the needs of our customers and have pitched the right product to them.

I believe in the potential of the Indian life insurance industry and in our ability to fully capitalise on this potential. The various customer initiatives taken together, by the partner banks and the Company, go a long way to build confidence in the merits of choosing insurance from your bank.

I thank everyone for their contributions made towards accomplishing our shared objectives and look forward to the continued support and patronage.

R K Dubey
Chairman

BOARD OF DIRECTORS*

R K Dubey
Chairman & Managing Director,
Canara Bank

S L Bansal
Chairman & Managing Director,
Oriental Bank of Commerce

Naina Lal Kidwai
Country Head, India &
Director - Asia Pacific, HSBC

Marcelo Teixeira
Group Head - Insurance
HSBC Holdings PLC

A K Gupta
Executive Director,
Canara Bank

V Kannan
Executive Director,
Oriental Bank of Commerce

Mythili Krishnamurthy
Chief General Manager,
Canara Bank

K S S Kamath
General Manager,
Canara Bank

Sid Khanna
Independent Director

Vikram Bansal
Independent Director

John Holden
Chief Executive Officer &
Whole-time Director

*as on 29th July 2013

CEO's LETTER

John Holden

Dear Shareholders,

As we write this annual report, I am pleased to remark that Canara HSBC Oriental Bank of Commerce Life Insurance is positioned as one of the strongest and most strategically viable companies in the Indian insurance market.

We are delighted that the Company has achieved a significant milestone on its journey, delivering its maiden profit and becoming one of the fastest insurers to break-even in only its fifth year of operations. This reflects the inherent strength and success of the bancassurance model and the successful play-out of our strategy. As we celebrated our fifth anniversary, the original exclusive distribution agreements were renewed for another five years, demonstrating continued commitment from all three shareholder banks to the wisdom of the bancassurance model, that offers a potential market of around 60 million bank customers and provides a strategic cost advantage.

We have progressed well in executing our long-term strategy. Emphasis continues on building distribution reach and capacity by licensing, activating and encouraging higher productivity of managers and staff within the partner banks - key imperatives to grow our business. Over the last year, we identified priority bank branches to more efficiently focus resources for insurance sales, rolled out mobile-based sales activity management and introduced straight-through-processing, which positions us well to grow scale in the future, without an equivalent increase in costs. We continue to hold our sales quality standards, and the need to treat customers fairly-close to our heart and do not compromise on this ground, making us stronger and more sustainable.

Insurance is a long-term business; customers and their policies need to stay with us for the long-term and, in some cases, for literally a lifetime. To ensure that we provide the right policy to the right customer at the right time in their life, we have implemented several initiatives, both pre and post-policy issuance, to ensure the persistency of our business over the long-term.

As a bank-owned bancassurer, the Company is no more than the captive insurance vehicle of its respective banks. In this light, the proposition of seamless integration and delivery, for customers and staff, has also progressed well. We continue to pursue opportunities to integrate systems and service delivery so that we can truly make insurance 'just another bank product'.

Along with the benefits of convenience and trust associated with buying insurance from their bank, our customers expect their money to be well looked after. In this regard, the year saw superior investment performance, with all funds above industry median and three of the funds achieve top four industry ranking.

Very recently, the Company was recognised for its superior performance, receiving several awards: 'Life Insurance Company of the Year', the 'Best Insurance Company in the Private Sector', the 'Best Sales Development Programme' and 'Best Training Initiative in Insurance Sector'. The Company also ranked in the top-three life insurers for 'Leadership in Under-served Market Penetration-Private Sector'. It ranked 4th in the insurance industry in the 'Best Places to Work' survey and ranked number 53 among companies in India, standing testimony to our efforts to become an employer of choice.

The coming year will see the introduction of many new regulations that will have a wide-ranging impact on many players within the industry. In this context, we are well-placed and confident that we can respond with new products to deliver through our growing distribution. It is safe to say that we will live in an environment of fast-emerging regulations, requiring us to be nimble and responsive. Again, I believe that our bancassurance model and the strong collective camaraderie among the partners enable us to face any challenge.

I am grateful for your continued support.

John Holden

Chief Executive Officer & Whole-time Director

EXECUTIVE COMMITTEE

John Holden
Chief Executive Officer &
Whole-time Director

Chirag Jain
Chief Operating Officer

Anuj Mathur
Chief Financial Officer &
Company Secretary

Chirag Rathod
Appointed Actuary &
Head - Products & Strategy

Vishakha RM
Head - Sales & Marketing

Ritu Arora
Chief Investment Officer &
Head - Procurements

Vikas Anand
Head - Compliance, Legal &
Internal Audit

Manjit S Lakhmana
Head - HR

Shally Gambhir
Chief Risk Officer

AWARDS

The Indian Insurance Industry Awards 2013
Life Insurance Company of the Year

2nd IPE BFSI Awards 2013
Best Insurance Company in Private Sector

Excellence in Training & Development Awards 2013
Best Sales Development Programme

Excellence in Training & Development Awards 2013
Best Training Initiative for Insurance Sector

AWARDS

The Indian Insurance Industry Awards 2012
Technology Leader Award in the Life Insurance Category

Best Learning & Development Awards 2012
Best Induction Program

Best Learning & Development Awards 2012
Best Online Learning Solution

Best Learning & Development Awards 2012
Best Organisation & Staff Development

AWARDS

Best Learning & Development Awards 2012
8th Best Learning & Development Organisation

SKOCH Digital Awards 2012
Project 'Implementing Resilience in the Organisation Business Continuity Disaster Recovery Strategy' selected in the top 100 projects in the country

16th Asia Insurance Industry Awards 2012
The Company was among the top four finalists for Life Insurance Company of the Year in the Asian Region

CSR INITIATIVES

Corporate Citizenship is a core value of our Company which was established during our pre-launch days and CSR is intrinsic to it. Life insurance, our business, is all about social security and protection, aimed at the well-being of human beings and the society as a whole. We are committed to more than just 'giving back to the society' and have a very comprehensive and structured CSR programme.

The first step in our commitment to Corporate Social Responsibility was presentation of Life Insurance policies to 8 underprivileged children.

Four CSR themes

The Company focuses its efforts in two areas: financial inclusion (child education, women empowerment, skill development, capacity building for youth, women, etc.) and environment (biodiversity/wildlife, natural resources and livelihoods).

Udaan

A child education programme that aims at mentoring children who come from economically weaker sections of the society or are differently abled.

Green Cover Programme

An initiative that aims at protecting the environment by planting trees.

Aatmnirbhar

A skill development/capacity building programme that focuses on inclusive growth.

Let's Change, Let's Save

A programme that aims at using all resources responsibly/optimally by focusing on reducing, reusing and recycling, thus protecting ecosystems and the environment.

Volunteering

All our CSR initiatives have a volunteering component and a well structured programme - Partners in Progress

NGOs/Organisations we work/are associated with:

SOS Children's Villages of India
A loving home for every child

Aide et Action
Changing the World through Education

गूंज..

NAVJYOTI INDIA FOUNDATION
Towards Self Reliance

amitasha
Nurturing the girl child

WWF

Amba Foundation

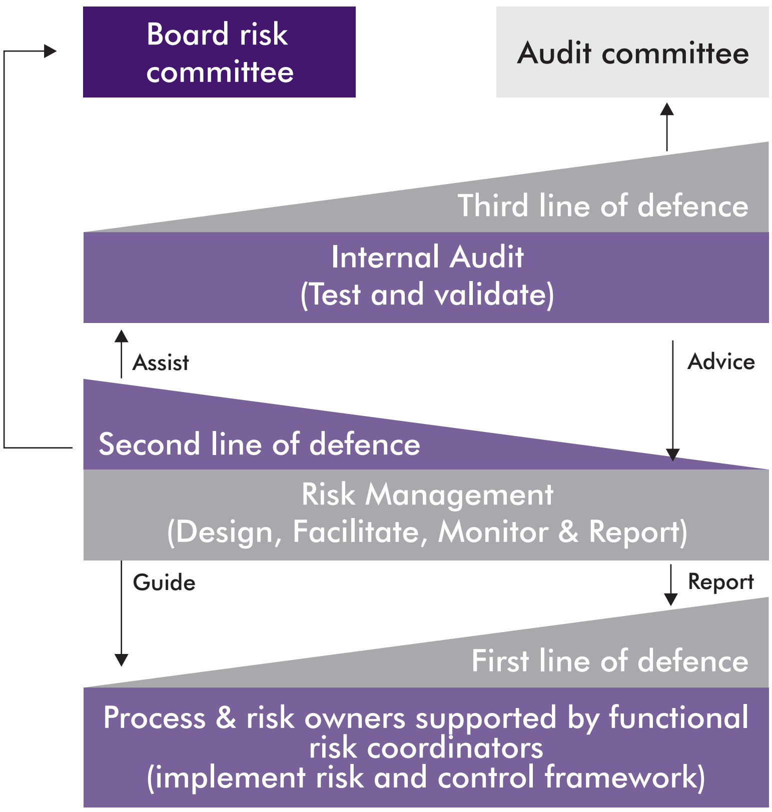
CSR INITIATIVES

RISK MANAGEMENT FRAMEWORK

The Company relies on robust risk management practices and governance mechanism. Management of risk is integrated into the business decision making process and Company strategy. An appropriate framework has been implemented to facilitate the identification, assessment, management and reporting of risk. This includes an assessment and periodic review of top risks, an incident reporting framework, an assessment of risks and their management with respect to implementation of key strategic initiatives, launch of new products and investment decision making.

Management oversight over relevant risks is ensured through separate executive risk management committees and groups where all categories of risk including market, liquidity, credit, insurance, product & pricing, operational and business & strategic risks are reviewed. The Executive Committee, comprising of Company's Senior Management, performs the role of the overarching risk group to provide leadership and oversight to the functioning of the risk sub-groups. This ensures that the risk is managed within the stated appetite and the risk management activities adequately support Company's objectives and strategies.

Under the overall ambit of corporate governance, the Company has established a risk management framework that is supported by a "Three lines of Defence" approach (depicted below) that helps in appropriately safeguarding the interests of Company's customers as well as its shareholders.



Company's three lines of defence model/approach

The Company inculcates a culture whereby management of risks remain at the functional level as a part of their day-to-day responsibilities and where risk is seen as part of the overall business process. Control functions like Risk Management and Compliance act as a second line of defence and are independent from business operations which has been implemented through independent reporting arrangements. This ensures that the Risk Management function is able to monitor risks across all the functional areas of the Company. The role of the third line is performed by the Internal Audit function that provides an independent assurance to the Board on the functioning of internal controls.

RISK MANAGEMENT FRAMEWORK

The risk governance structure further includes setting up of a Board Risk Committee (BRC) that has the ultimate responsibility of ensuring that an effective risk management framework, asset liability matching and internal control system are implemented. The BRC also reviews its effectiveness on an ongoing basis. The BRC assists the Board in effective operation of the risk management framework, advises the Board with regard to risk management decisions in relation to strategic and operational matters and also reports to the Board on the details of the risk exposures and the actions taken to manage the exposures. The BRC and Audit Committee are supported by Company's risk management and the internal audit functions, respectively and are responsible for assisting the Board in fulfilling these responsibilities and ensuring adequacy of the Company's risk management and internal control structure.

DIRECTORS' REPORT

Dear Shareholders,

The Directors have pleasure in presenting the sixth Annual Report of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (CHOICe), together with the audited financial statements of accounts and the auditors' report thereon for the financial year ended 31st March 2013.

KEY FINANCIAL PARAMETERS

The key financial parameters for the financial year ended 31st March 2013 are summarised below:

(₹ in lacs)

Particulars	31st March 2013	31st March 2012
Number of policies sold (in absolute numbers)	73,410	71,671
Sum assured	7,11,551	6,37,603
Premium Income	1,91,215	1,86,108
Surplus/(deficit) in revenue account	(23)	(10,175)
Profit/loss after tax	2,350	(8,907)
Expense ratio	13.2%	12.9%

BUSINESS REVIEW

Industry Scenario[1]

The Indian insurance sector continues to face tough times in terms of new business growth, shrinking of workforce (agents) coupled with frequent regulatory changes and overall volatile global and domestic macro economic factors. In the financial year 2012-13, the life insurance industry in India registered a negative growth of 15%, with private players registering a negative growth of 4% on total Weighted Premium Income (WPI) basis. The WPI collection under individual segment by the 24 life insurance companies stood at ₹ 57,466 crores as against ₹ 67,770 crores in the previous year.

A number of new regulations/guidelines were issued in recent months by IRDA, the most notable being the linked and non-linked product regulations. The new product regulations are more customer-centric and provide the much needed clarity on product design. The new regulations have necessitated re-assessment of the product portfolio, business mix, risk profile and expected margins by all insurance companies. These regulations may create a short-term impact, but the long-term benefits to the insurance industry and the policyholders are clearly foreseeable.

Despite the significant changes in the industry and the regulatory framework and volatile capital market, the long-term fundamentals of the industry remain sound, given the low insurance penetration levels in the country and continued economic growth.

Bancassurance players are expected to continue to perform better in line with trends in mature markets due to strong customer base, overall relationship value with customers and wide-spread branch network.

CHOICe performance

The financial year 2012-13 was a successful year, as CHOICe delivered its maiden profit, emerging as one of the fastest to achieve break-even in its fifth year of operations despite sluggish economic conditions and volatile stock markets.

In June'13, CHOICe won the 'Life Insurance Company of the Year' award at the Indian Insurance Awards 2013, demonstrating a sharp focus on profitability, product mix, customer growth and business model effectiveness.

[1] Source: www.irda.gov.in

CHOICe recorded statutory profit of ₹ 23.5 crores in the financial year against a loss of ₹ 89 crores in the previous financial year. The in-force book started generating sufficient profits to offset the new business strain incurred on writing of new policies, and this coupled with favourable mortality experience and strict control on costs has resulted in CHOICe recording its first profit.

CHOICe recorded total new business premium[2] of ₹ 601 crores in the year under review and achieved 11th rank in the industry.

CHOICe incurred marginal increase of 5% in the operating expenses over last year, but the opex-to-premium ratio remained low at 13%, which also made CHOICe, one of the most cost-efficient insurance companies in the fifth year of operations.

CHOICe continues to build a sustainable business model, with focus on acquiring new customers, superior customer services and retention, focus on regular premium business, quality sales practices and right cost model. It is committed to sustained growth with focus on its bancassurance model targeting the shareholder banks' vast customer base.

CHOICe recognises the importance of quality sales and the benefits of high persistency and makes conscious efforts in this direction through increased customer engagement, policyholder education initiatives, need-based selling practices and simple premium payment options. CHOICe enjoys one of the best persistency levels (13th month persistency at around 75% and 25th month persistency at around 88%) in the industry. While an area of strength, this is also a focus for improvement.

During the year under review, CHOICe continued to progress well on its overall strategic plan with increased focus on four key imperatives:

1. Licensing
2. Activation and productivity
3. Product mix (Traditional - 55%)
4. High persistency

It rolled out various initiatives to build efficiency and agility, including identification of priority bank branches, increased focus on sales training and marketing initiatives, mobile-based sales activity management, sales quality controls and investment in technology for straight-through-processing of policies. These and other such initiatives position CHOICe on a strong footing to grow sales in the future without an equivalent increase in costs.

Rural and social sector obligations

CHOICe successfully met its rural and social sector obligations, as stipulated in the IRDA (Obligations of Insurer to Rural or Social Sectors) Regulations, 2002, during the year. CHOICe insured 27,596 lives in social sector and issued 21,523 policies (29.3%) in the rural sector during the financial year 2012-13, against the requirement of 20,000 lives and 11,735 policies (16%), respectively.

Solvency margin and capital structure

CHOICe has maintained a healthy solvency margin on a continuous basis, with solvency ratio of 384% as at the end of the financial year 2012-13.

The shareholders infused ₹ 150 crores of capital during the year in proportion to their respective shareholding:

No. of shares issued	15 crore
Face value	₹ 10/-per share
Paid up capital as on 31st March 2013	₹ 950 crores

[2] On annualised premium equivalent basis

DIRECTORS' REPORT

As at 31st March 2013, CHOICe's shares were held by the following shareholders:

Name of shareholder	Percentage of holding
Canara Bank*	51%
HSBC Insurance (Asia-Pacific) Holdings Ltd.	26%
Oriental Bank of Commerce	23%

*Canara Bank holds beneficial interest in respect of five shares held by its nominees.

PRODUCT PORTFOLIO

CHOICe is focused on offering products aligned to specific propositions which are relevant to the target customer segments in the distributor banks. Product design and positioning is rooted in the understanding of the customers' needs through research and analytical insight.

'Sampoorna Kavach Plan' was launched in January 2013, which is a group micro-insurance pure protection product targeted for low income customers such as members of Self Help Groups and no-frills account holders of the distributor banks. This product is an initiative to further the aim of achieving greater financial inclusion among the rural and low-income population, which is typically also uninsured and prone to severe impact of death of the bread-winner of the family. The product offers an affordable life cover through a simple enrolment process where members are only required to fill up a one-page form, with no medical requirements.

To enhance its protection proposition to bank borrowers, CHOICe launched 'Group Secure' in May 2013, which is a loan protection product to provide life cover to a much wider category of retail bank borrowers including education loans, personal loans and business loans, in addition to home loans. The product enables coverage of moratorium period as well as joint life coverage. The product has competitive premium rates and a very simple enrolment process for customers.

In June 2013, the eSmart term plan was launched, targeted at customers who wish to purchase life insurance through the internet. The product has competitive premium rates and CHOICe has developed an online proposal interface and fulfilment process which provides a seamless customer experience.

CHOICe's product portfolio currently consists of 12 products - 7 individual products, of which 4 are offered on a unit-linked platform and 3 on a traditional platform. In addition, 5 group products are offered, including 3 products for employer/employee groups, a micro-insurance product and a group loan protection product.

CHOICe is launching a unit-linked single premium product, targeted at customers who desire life cover and cost efficient investment in one product, prefer a lump sum payment and are comfortable with market linked returns. The product provides options to manage the asset allocation and has a competitive charging structure.

There have been a number of regulatory developments during financial year 2012-13, primary being the final guidelines on linked and non-linked product design which significantly impact the existing product portfolio. Some delays in product approvals impacted the launch timelines of products during the year. CHOICe is fully geared up to revamp its existing products and launch new non-linked and linked products and plans. CHOICe also plans to launch traditional participating products to offer propositions aligned to the customer segments and their needs, in line with its strategic objective of increasing the mix of traditional products.

DISTRIBUTION

CHOICe is the captive insurer of Canara Bank, HSBC and Oriental Bank of Commerce. The customer potential that exists across the approximately 5600 branches of the three banks is enormous and it is a constant endeavour to reach out to these prospective customers.

While CHOICe operates 27 hubs spread across India, the Sales and Customer Service departments ensure that they are in touch with policyholders for their day-to-day needs. CHOICe has been attempting over the past years to ensure reach of its insurance products across all the bank branches. All efforts converged on this mission and CHOICe sold its products from almost 93% of the total bank branches during the year.

During the course of the year, CHOICe has focused on branch level activities for the banks' sales staff. Branch insurance days, customer contact programs, customer meets and other customer focused initiatives were pursued to reach out to potential customers. Sales training and marketing played a pivotal role in galvanising the effort towards making the insurance proposition reach out to the vast distribution of the bank branches and their customers.

The focus has been to train and license a greater number of sales staff in the bank branches, in addition to the branch manager. This will help to reach deposit customers of banks, who are in need of financial planning solutions and will also assist branch managers in terms of additional support to grow the business.

BRAND RE-INFORCEMENT

CHOICe continues to believe that the banks' customers have a strong affinity with and trust in their bank's brand. In line with that philosophy, the marketing efforts converge on leveraging the brand value of the three banks. During the course of the year, CHOICe launched proposition-specific marketing campaigns to increase the awareness of life insurance across the bank branches. Besides print and outdoor advertisement, ATM and branch branding were taken up across select bank branches. A new initiative of installing in-branch digital signage (LCD screens) for promoting life insurance products and protection needs began during the year in select bank branches.

CHOICe strongly believes and takes responsibility for increasing awareness among prospective customers about life insurance. In line with this, CHOICe ran a print campaign on customer education during the year in various national and regional newspapers, which generated a very positive response from the public at large. In the forthcoming year, CHOICe will continue to build on the credible brand image that the banks possess and will work towards reaching out further to its customer base spread across the country.

RISK MANAGEMENT FRAMEWORK

The effectiveness of risk management strategies and policies is fundamental to the company's success. The risk management practices are therefore integrated into the overall governance and routine operations across all verticals of the organisation. CHOICe adopts a set of risk management practices that are designed to support the following risk management principles and goals:

- Risk management is the responsibility of every staff member
- Risk management activities adequately support CHOICe's objectives and strategies
- A consistent framework is in place to facilitate the identification, assessment, management and reporting of risk
- Appropriate actions are taken by senior management to manage risk in accordance with CHOICe's risk appetite

CHOICe inculcates a culture whereby management of risks remain at the functional level as a part of their day-to-day responsibilities and where risk is seen as part of the overall business process. A robust framework of risk identification, evaluation, monitoring and control exists. There are various internal forums to review the different types of risks. The key risks are also regularly reviewed by the senior management.

The control functions of Risk Management and Compliance act as a second line of defence and are independent from business operations, with independent reporting arrangements. This ensures that the Risk Management function is able to monitor all risks across the various activities of business. The role of the third line of defence is performed by the Internal Audit function that provides an independent assurance to the Board on the functioning of internal controls.

The risk governance structure further includes a Board Risk Committee (BRC) that has the ultimate responsibility of ensuring that an effective risk management framework, asset liability matching and internal control system are implemented. The BRC also reviews its effectiveness on an ongoing basis. The BRC assists the Board in effective operation of the risk management framework, advises the Board with regard to risk management decisions in relation to strategic and operational matters and also reports to the Board on the details of the risk exposures and the actions taken to manage the exposures. The BRC and Audit Committee are supported by the risk management and the internal audit functions at CHOICe respectively and are responsible for assisting the Board in fulfilling these responsibilities and ensuring adequacy of the risk management and internal control structure.

INVESTMENTS

CHOICe offers customers a range of fund options, in respect of unit-linked funds depending on their risk appetite with varied asset allocation of equity, debt and money market investments. During the financial year 2012-13 CHOICe, through its prudent investment strategy, continued with well diversified and balanced portfolios across funds, which are well positioned for long-term sustainable performance. The traditional portfolios were managed in accordance with the regulatory asset allocation requirements. The Assets Under Management (AUM) stood at ₹ 6,417 crores as on 31st March 2013.

CUSTOMER SERVICE INITIATIVES

Insurance business builds a long-term relationship between the insurer and its policyholders. It has always been an endeavour of CHOICe to embed the principles of 'Treating Customers Fairly' in all its customer-facing processes and activities. Towards this goal, the following initiatives were rolled out during the year with the best interest of customers/policyholders in mind:

- Briefing the customer before issuance of policies

Pre-issuance validation calling was initiated to ensure that the customers are equipped with product related information/knowledge prior to the policy issuance. With the objective of enhanced transparency towards the customer, the key activities performed during the validation call are:

  - verification of customer contact details for better delivery; and
  - reiteration of the salient features and benefits of the product applied for, to reduce possibility of misunderstanding on the part of the customer.

The validation call is recorded and shared with the customers on their registered e-mail addresses for ready reference and transparency.

- Grievance Management Framework

A new grievance management framework ensures that customers continue to be treated fairly and CHOICe meets customer expectations within the broad framework of regulations.

CHOICe also started a new initiative on customer service, wherein it proactively reaches out to the customers and addresses their queries/requests/complaints, specifically at locations where CHOICe does not have its offices. So far, such customer camps have been conducted at 5 locations, covering about 200 customers. Further camps are proposed to be organised. A service call initiative was also launched in February'13 with the objective of establishing contact with customers 90 days before policy anniversary to reiterate policy benefits, seek alternate contact details, thereby increasing contactibility in advance of renewal premium falling due.

- Policy Retention

A policy retention drive was launched in August'12 with the objective to educate and encourage customers for continuing their policies for longer periods. This helps customers in continuance of life cover, better fund value and benefits from the policies, in turn, leading to higher customer satisfaction and value for money. Out of the total 4,513 surrender requests received so far, 2,447 (54%) customers have been retained.

CLAIMS UPDATE

The claims process has been further simplified to ensure that the claimant is not inconvenienced at any point of time.

During the financial year 2012-13, 736 death claims were intimated (both individual as well as group claims), of which 682 were settled and paid and 62 were repudiated. In midst of increasing business volume, the outstanding claims ratio was brought down from 3.7% last year to 1.7% as on 31st March 2013.

CORPORATE SOCIAL RESPONSIBILITY

Life Insurance is all about social security and protection, aimed at the well-being of families and society as a whole. CHOICe has exhibited socially, environmentally and ethically responsible behaviour in governance of its operations and has made positive contributions towards the betterment of the society.

CHOICe focused its efforts on two areas: financial inclusion through education and social development, and environment.

Under financial inclusion through education and social development, CHOICe partnered with several NGOs and organisations including Navjyoti India Foundation, Amba Foundation, Aid Et Action and Amitasha to support education and skill development training of over 1400 children, youth and women beneficiaries in a phased manner, to bring them back in the fold of education for self-reliance.

Under the 'Green Cover' programme, employees planted 11,495 trees, across India at different educational institutions, armed forces premises, hospitals and also partnered with WWF India in their 'Adopt a Tree' initiative to promote green spaces.

For the last four years, CHOICe in partnership with WWF India has organised a cyclothon in New Delhi to spread the 'Earth Hour' message. Apart from this, an Earth Hour Fair was also organised to create awareness about renewable energy and recycling.

CHOICe also partnered with GOONJ which through a unique resource mobilisation initiative provides clothes and other basic amenities to millions in the far-flung villages by turning what may be waste for one into a resource for another. Over 3000 kgs of resources (paper, clothes, utility items) were collected through different drives for recycling and re-use which not only helped in the conservation of the environment, but in generating income for the economically weaker population of the society. Through GOONJ's School-to-School initiative, CHOICe also provided 1000 children with school kits.

As part of the employee volunteering programme 'Partners in Progress', CHOICe has clocked around 5250 man hours of CSR employee volunteering in financial year 2012-13 with 95% employees participating in at least two initiatives.

DIRECTORS' REPORT

HUMAN RESOURCE AND DEVELOPMENT

CHOICe has always endeavoured to accomplish its long-term vision of becoming the 'Employer of CHOICe' and be known in the industry for its progressive and visionary efforts at elevating the human resource development philosophy to a whole new level.

CHOICe was adjudged the 4th best company to work for in the insurance industry and 53rd in the 'Great Places to Work' survey in India in 2013.

With a structured learning framework in place and with a partnership with Indian School of Business to help meet challenges of the future decade, CHOICe remains very confident of an excellent talent pool.

With a robust performance management drive, CHOICe is certain that its values of honesty and fairness will resonate with each individual staff and supervisor. There is a huge focus on the young talent and the new managers, who will rise to become the next leaders.

The overall value proposition has enhanced in comparison with the last 3 years; and via learning, growth, development, career and premium recruitment, CHOICe sees itself fully positioned to achieve its goals and objectives.

CHOICe, in view of the environment, took a cautious view on manpower and its employee strength stood at 905 as on 31st March 2013. Each employee received an average of 14.02 hours of training, during the financial year 2012-13.

AUDITORS' OBSERVATIONS

The Directors have examined the statutory auditors' report on financial statements for the financial year ended 31st March 2013. The auditors' report is self explanatory and does not call for any comments under section 217 of the Companies Act, 1956. The report carries no qualification or adverse remarks.

During the year, the Comptroller and Auditor General of India (C&AG), entrusted the supplementary audit of the annual accounts of CHOICe for the financial year 2012-13 to the Principal Director of Commercial Audit & Ex-officio Member Audit Board-II, New Delhi (Principal Director, New Delhi). The Principal Director, New Delhi conducted a supplementary audit of the annual accounts, during the month of June 2013.

The report of C&AG is being placed with the report of statutory auditors, elsewhere in this annual report. There are no observations or qualifications in the report issued by C&AG.

AUDITORS

The joint statutory auditors, M/s M Bhaskara Rao & Co. and M/s Sahni Natarajan and Bahl, Chartered Accountants retire at the sixth Annual General Meeting (AGM).

CHOICe decided to approach the Comptroller and Auditor General of India (C&AG) for appointment of auditors as required under section 619 of the Companies Act, 1956 and made an application to the office of the C&AG for appointment of joint statutory auditors for the financial year 2013-14. The C&AG has appointed M/s Sahni Natarajan and Bahl and M/s Mukund M Chitale & Co., Chartered Accountants as the joint statutory auditors of CHOICe for the financial year 2013-14.

M/s Sahni Natarajan and Bahl and M/s Mukund M Chitale & Co., Chartered Accountants shall hold office up to the conclusion of the seventh Annual General Meeting.

CORPORATE GOVERNANCE

CHOICe has a Board approved Corporate Governance Policy which is in accordance with the IRDA Corporate Governance guidelines (CG Guidelines). The Corporate Governance Report containing disclosures required to be made under the CG Guidelines is attached herewith as Annexure A to the Directors' Report. A certificate from the Compliance Officer under the CG Guidelines certifying compliance with the guidelines is attached herewith as Annexure B to the Directors' Report.

DIRECTORS

CHOICe's Board comprises of eleven directors, including two independent directors, with Chief Executive Officer being the only executive director. The Chairman of the Board holds a non-executive position.

During the period under review, Mr R K Dubey, Mr S L Bansal, Mr V Kannan, Mr K S S Kamath and Ms Shantha Rangaswamy were appointed as additional directors on the Board. Mr M C Gauba, Ms Mythili Krishnamurthy, Mr S C Sinha and Mr S Raman ceased to be directors of CHOICe with effect from 31st May 2012, 18th July 2012, 31st July 2012 and 29th September 2012, respectively.

Ms Shantha Rangaswamy ceased to be an additional director with effect from 9th May 2013 and Ms Mythili Krishnamurthy was appointed as an additional director with effect from 3rd June 2013 in place of her.

The directors place on record their sincere appreciation for the valuable guidance and support provided by Mr M C Gauba, Ms Shantha Rangaswamy, Mr S C Sinha and Mr S Raman during their tenure as directors on the Board.

Mr Dubey, Mr S L Bansal, Mr Kannan, Mr Kamath and Ms Krishnamurthy shall hold office up to the date of the sixth Annual General Meeting (AGM). CHOICe has received notices under section 257 of the Companies Act, 1956 from shareholders, proposing their candidature for the office of directors.

In accordance with the provisions of Companies Act, 1956 and the Articles of Association, Ms Naina Lal Kidwai and Mr A K Gupta retire by rotation at the AGM and being eligible offer themselves for re-appointment.

The Board of directors feel that the appointment of Mr Dubey, Mr S L Bansal, Mr Kannan, Mr Kamath and Ms Krishnamurthy and re-appointment of Ms Naina Lal Kidwai and Mr A K Gupta would be in the best interest of the Company. The Board recommends their appointment/re-appointment as directors of the Company.

The Company has received requisite disclosures and undertakings from all the directors in compliance with the provisions of the Companies Act, 1956 and the IRDA Corporate Governance Guidelines.

PARTICULARS OF EMPLOYEES

As required under the provisions of section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 as amended from time to time, the names and other particulars of employees are set out in the Annexure C to the Directors' Report.

PUBLIC DEPOSITS

During the year under review, CHOICe did not accept any deposits under section 58A of the Companies Act, 1956.

DIVIDEND

In view of accumulated losses, the directors are unable to recommend any dividend for the financial year ended 31st March 2013.

RESERVES

CHOICe made a profit during the financial year 2012-13 and same has been adjusted against accumulated losses.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Information as required under Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is as under:

a. Conservation of energy

With regards to conservation of energy, CHOICe has taken the following initiatives pertaining to office premises:

i. Switching off/removal of CFL/halogen lights in the areas where natural light is sufficient;

ii. Rationalisation of regular employee transport - Under this initiative bigger vehicles have been put to use, thereby consolidating routes using fewer vehicles and lower consumption of diesel.

b. Technology absorption

During the period under review, CHOICe rolled out the following initiatives towards technology absorption:

Virtualization of servers

Virtualization is fast emerging as a game-changing technology in the enterprise computing space. In order to reduce 'total cost of ownership' (TCO), a project was executed to consolidate servers with the help of virtualization technology. It reduced costs of hardware, running cost and maintenance. Further, servers can now be centrally managed by fewer administrators, which resulted in lower operation management costs.

Managed secured printing solution deployment

Instead of having multiple printers at various corners of the office, CHOICe has now deployed a 'managed secured printing solution' which commenced in June'12, with benefits like more efficient workflow operation, streamlined device management and improved access across organisation along with low energy consumption and reduction in print related wastage.

Workflow

Underwriting became a state-of-art technology function with new business processing using workflow imaging technology for routing of applications and underwriting on e-underwriting worksheet platform, converting the existing paper environment in 2011 to paperless environment in 2012, resulting in cost efficiency in use of paper and physical files, which in turn, promotes green technology.

Policy servicing

CHOICe has initiated 'straight-through-processing' for reinstatement transactions. Due to this automation, 62% of reinstatement transactions were executed through back end batch.

Data Center's network & security

The architecture was redesigned to make it more robust and support various technical implementations, seamless operations, survival and enablement of the business.

c. Details of foreign exchange earnings and outgo:

(₹ in lacs)

Particulars	Current year 31st March 2013	Previous year 31st March 2012
Foreign exchange earnings and outgo		
- Earnings	Nil	Nil
- Outgo	875.74	826.28

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors confirm that:

a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures (if any);

b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March 2013 and of the profit of the Company for the period;

c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company, and for preventing and detecting fraud and other irregularities;

d) they have prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENT

The Board of Directors would like to thank the Insurance Regulatory and Development Authority and other Regulators for their continuous guidance and direction.

The Board is also grateful to the shareholders viz. Canara Bank, HSBC Insurance (Asia-Pacific) Holdings Limited and Oriental Bank of Commerce for their contribution in supporting CHOICe's strategies and business operations.

The Directors would also like to thank the shareholder banks as distributors for their confidence in CHOICe's product and sales strategies.

The Directors take this opportunity to thank all employees for their continuous hard work, dedication and commitment.

On behalf of the Board of Directors

For **CANARA HSBC ORIENTAL BANK OF COMMERCE LIFE INSURANCE COMPANY LIMITED**

R K Dubey
Chairman

John Holden
Chief Executive Officer
& Whole-time Director

Date: 29th July 2013
Place: New Delhi

Date: 29th July 2013
Place: New Delhi

CORPORATE GOVERNANCE REPORT

CHOICe's Corporate Governance Philosophy

Corporate Governance may be defined as a set of systems, processes and principles which ensure that a company is governed in the best interest of all its stakeholders, internal as well as external. An efficient corporate governance framework ensures:

- adequate disclosures and effective decision making;
- transparency in business transactions;
- adherence to statutory and legal compliance requirements;
- protection of stakeholder interests;
- commitment to values and ethical conduct of business.

CHOICe believes that corporate governance is about upholding the highest standards of integrity and transparency, which in turn leads to enhancement of stakeholders' interests, including those of the policyholders, shareholders, distributors and the society at large. Enhancement of stakeholders' interest is the key to long-term sustainable growth.

CHOICe considers the following as the main tenets of its corporate governance philosophy:

- embedding the principles of fairness and accountability in all processes and procedures;
- complying with the regulatory and legal requirements in the true spirit;
- enhancing stakeholder interests, without compromising of the ethical standards; and
- timely and relevant communication of information.

The report on corporate governance, as required under the IRDA Corporate Governance Guidelines is as follows:

I. BOARD OF DIRECTORS

The Board of Directors of CHOICe is comprised as per the requirements of the Companies Act, 1956 and the IRDA Corporate Governance Guidelines. As on 31st March 2013, the Board consisted of 11 directors, including 2 independent directors. The Chairman of the Board is a non-executive director and the Chief Executive Officer is the only executive director on Board.

The directors on the Board come from diverse backgrounds and possess a wide range of relevant experience and skills.

None of the Directors of CHOICe are related to each other.

Further details on the Board of Directors of CHOICe and its functioning are as follows:

a. Composition of Board as on 31st March 2013

Name and position on the Board	Qualifications and field of specialisation	No. of directorships in other public limited companies
Mr R K Dubey Chairman & Non-Executive Director	B.Sc., M.A. (English), CAIIB, LLB, MBA (HR) Banking and Finance	5
Mr S L Bansal Non-Executive Director	M.Com, CAIIB Banking and Finance	1

Mr Marcelo Teixeira Non-Executive Director	Undergraduate degree in Business and Public Administration from University of Brasilia Banking and Insurance	NIL
Ms Naina Lal Kidwai Non-Executive Director	MBA and Bachelor degree in Economics Banking and Finance	1
Mr A K Gupta Non-Executive Director	B.Com (Hons), CAIIB, Diploma in Financial Management from Narsee Monjee Institute of Management Studies, Mumbai Banking and Finance	NIL
Mr V Kannan Non-Executive Director	B.Sc. (Hons), PGDM, CAIIB Banking and Finance	NIL
Mr K S S Kamath Non-Executive Director	B.Sc., CAIIB, LLB Banking and Finance	NIL
Ms Shantha Rangaswamy Non-Executive Director (ceased to be a Director on 9th May 2013)	B.A. Banking	NIL
Mr Vikram Bansal Independent Director	B.Com. (Hons.), LLB Advertising & Marketing	1
Mr Sid Khanna Independent Director	CA from the Institute of Chartered Accountants of England and Wales & Bachelor in Economics and Finance	3
Mr John Holden Chief Executive Officer & Whole-time Director	Associate of the Chartered Institute of Bankers (Banking Diploma), Certificate for Financial Advisers and Advanced Certificate in Marketing Management and Practice from the Chartered Institute of Marketing Banking and Insurance	NIL

b. Details of new Director appointed after 31st March 2013

Name and position	Qualifications and field of specialisation	No. of directorships in other public limited companies
Ms Mythili Krishnamurthy Non-Executive Director (appointed as a Director with effect from 3rd June 2013)	B.Sc. and CAIIB Banking and Finance	1

c. **Responsibilities of the Board of Directors**

The Board of Directors provides strategic direction to the management with an objective to best protect the interests of the shareholders as well as of the policyholders. The Board provides overall guidance with respect to running of the business, regularly reviews performance, approves annual and strategic plans, keeps an oversight over impact of changing environment, reviews the risks facing CHOICe and the adequacy of mitigants and encourages various initiatives to improve policyholder experience.

In line with the IRDA Corporate Governance Guidelines, the responsibilities of the Board of Directors broadly include:

- Overall direction of the business, including projections on the capital requirements, revenue streams, expenses and the profitability;
- Obligation to fully comply with various laws and regulations;
- Addressing conflicts of interest;
- Ensuring fair treatment of policyholders and employees;
- Ensuring information sharing with and disclosures to various stakeholders, including investors, policyholders, employees, regulators, etc.;
- Developing a corporate culture that recognises and rewards adherence to ethical standards.

d. **Board meetings**

Board meetings are held in accordance with the provisions of the Companies Act, 1956, IRDA Corporate Governance Guidelines and Articles of Association. Four meetings were held in the year under review, with an interval of not more than four months between two successive meetings.

The Board is provided with requisite information and detailed agenda papers for every meeting, together with necessary supporting papers, as required. The Board papers, agenda and other explanatory notes are circulated to the directors in advance. As part of the information and agenda papers, following minimum information is provided to directors for each meeting:

a. Minutes of the previous board and committee meetings

b. Financial performance review

c. Business performance against plan and strategic initiatives update

d. Regulatory updates and compliance status

Details of Board meetings

During the financial year 2012-13, the Board meetings were held on 4th May 2012, 9th August 2012, 29th November 2012 and 6th February 2013.

The details of attendance of the Directors at the Board meetings during the financial year 2012-13 are as follows:

Name of the Director	No. of meetings	
	Held during tenure	Board meetings attended
Mr S Raman (up to 29th September 2012)	2	2
Mr R K Dubey (from 6th February 2013)	1	1

Mr S L Bansal (from 19th July 2012)	3	2
Mr Marcelo Teixeira	4	3
Ms Naina Lal Kidwai	4	3
Mr A K Gupta	4	3
Mr S C Sinha (up to 31st July 2012)	1	1
Mr M C Gauba (up to 31st May 2012)	1	0
Ms Mythili Krishnamurthy (up to 18th July 2012)	1	1
Mr V Kannan (from 1st August 2012)	3	3
Mr K S S Kamath (from 24th July 2012)	3	2
Ms Shantha Rangaswamy (from 24th July 2012)	3	3
Mr Sid Khanna	4	3
Mr Vikram Bansal	4	4
Mr John Holden	4	4
Mr Harpal Karlcut (alternate director to Mr Marcelo Teixeira for the board meeting held on 29th November 2012)	1	1

II. Board Committees

The Board has constituted the following committees to delegate various functions and has approved the roles and responsibilities of each of these committees, with an objective to enable better and more focused attention on the affairs of the business.

Mandatory Committees

a. Audit Committee

The Committee is responsible for overseeing the financial reporting, including review of interim and annual financial statements to ensure that these are drawn in accordance with the principles of correctness and transparency. The Committee also reviews the scope of each annual audit.

The Audit Committee is responsible for reviewing the effectiveness of the internal control systems. The internal audit programme is annually approved by the Audit Committee and the internal audit findings are reported and reviewed at every meeting. The Appointed Actuary also shares the valuation assumptions and brief of his annual report for each financial year, with the Audit Committee.

The Audit Committee of the Board comprises of non-executive directors with the Chairman being an independent director and a chartered accountant. The Committee meets four times a year with a gap of not more than four months between two consecutive meetings. The Chairman of the Committee also attends the Annual General Meeting, as required under Companies Act, 1956.

During the period under review, the Committee met on four occasions. The details of the membership of the Committee along with the attendance of the members in these meetings are given below:

Name	Position held	No. of meetings	
		Held during tenure	Attended
Mr Sid Khanna	Chairman	4	3
Mr Marcelo Teixeira	Member	4	3
Mr A K Gupta	Member	4	3
Mr S C Sinha	Member	1	1
Mr Vikram Bansal	Member	4	4
Mr V Kannan	Member	3	3
Ms Shantha Rangaswamy	Alternate member to Mr A K Gupta for the Audit Committee meeting held on 9th August 2012	1	1
Mr Harpal Karlcut	Alternate member to Mr Marcelo Teixeira for the Audit Committee meeting held on 29th November 2012	1	1

b. Board Risk Committee

The objective of the Committee is to review the risks across various processes. The primary function of the Committee is to lay down the risk management framework and the risk and reward objectives in line with shareholder and policyholder expectations.

The Committee also reports to the Board, the details of risk exposure and mitigation actions taken thereon and advises the Board on the risk management decisions in relation to strategic matters. The Risk Committee also acts as the Compliance Committee and discusses the level of compliance and associated risks, if any. The Risk Committee also maintains a group-wide and aggregated view on the risk profile of CHOICe in addition to the solo and individual risk profile.

The terms of reference of the Risk Committee also include matters relating to Asset Liability Management (ALM). The Committee is responsible for reviewing the ALM strategy, monitoring of asset liability mismatch and acceptable tolerance limits. It also reviews the solvency position of CHOICe on a regular basis.

The Chief Risk Officer of CHOICe reports directly to the Chief Executive Officer in order to maintain independence and also has a reporting line to the Board Risk Committee. He regularly presents an update on the key risks and mitigation strategies at every meeting of the Committee.

During the period under review, the Committee met on four occasions. The details of the membership of the Committee along with the attendance of the members in the meetings are given below:

Name	Position held	No. of meetings	
		Held during tenure	Attended
Mr Marcelo Teixeira	Chairman	4	3

Mr A K Gupta	Member	4	3
Mr S C Sinha	Member	1	1
Mr Vikram Bansal	Member	4	4
Mr John Holden	Member	4	4
Mr V Kannan	Member	3	3
Ms Shantha Rangaswamy	Alternate member to Mr A K Gupta for the Board Risk Committee meeting held on 9th August 2012	1	1
Mr Harpal Karlcut	Alternate member to Mr Marcelo Teixeira for the Board Risk Committee meeting held on 29th November 2012	1	1

c. *Investment Committee*

The Investment Committee has been constituted in compliance with the IRDA Investment Regulations and comprises of three non-executive directors, the Chief Executive Officer, Chief Investment Officer, Chief Financial Officer and the Appointed Actuary.

The Committee is responsible for review and implementation of Investment Policy and empanelment of investment intermediaries. The Committee is also responsible for establishing a robust investment compliance and risk management framework to ensure that the returns are in line with the risk appetite of the funds offered by CHOICe. It also monitors the performance of various funds in line with the established benchmarks and industry performance.

During the period under review, the Committee met on four occasions. The details of the membership of the Committee along with the attendance of the members in the meetings are given below:

Name	Position held	No. of meetings	
		Held during tenure	Attended
Mr John Holden	Chairman	4	4
Mr Marcelo Teixeira	Member	4	3
Mr A K Gupta	Member	4	3
Mr V Kannan	Member	3	3
Mr S C Sinha	Member	1	1
Mr Chirag Rathod	Member	4	4
Mr Anuj Mathur	Member	4	4
Ms Ritu Arora	Member	4	4
Ms Shantha Rangaswamy	Alternate member to Mr A K Gupta for the Investment Committee meeting held on 9th August 2012	1	1
Mr Harpal Karlcut	Alternate member to Mr Marcelo Teixeira for the Investment Committee meeting held on 29th November 2012	1	1

d. *Policyholder Protection Committee*

The Committee is responsible to make recommendations on the approach, policies, processes and mechanisms in place, to protect the interests of its policyholders by following the concept of 'Treating Customers Fairly' and compliance with applicable regulations. The Committee reviews the policies and processes on a periodic basis. The Committee also ensures that proper mechanisms are in place for grievance redressal of policyholders.

Responsibilities of the Policyholder Protection Committee include:

i. Putting in place proper procedures and effective mechanism to address complaints and grievances of policyholders including mis-selling by intermediaries.

ii. Ensure compliance with the statutory requirements as laid down in the regulatory framework.

iii. Review of the mechanism at periodic intervals.

iv. Ensure adequacy of disclosure of "material information" to the policyholders. These disclosures shall, for the present, comply with the requirements laid down by the Authority both at the point of sale and at periodic intervals.

v. Review the status of complaints at periodic intervals.

During the period under review, the Committee met on four occasions. The details of the membership of the Committee along with the attendance of the members in the meetings are given below:

Name	Position held	No. of meetings	
		Held during tenure	Attended
Mr Vikram Bansal	Chairman	4	4
Mr Marcelo Teixeira	Member	4	3
Mr A K Gupta	Member	4	3
Mr S C Sinha	Member	1	1
Mr Sid Khanna	Member	4	3
Mr John Holden	Member	4	4
Mr V Kannan	Member	3	3
Ms Shantha Rangaswamy	Alternate member to Mr A K Gupta for the Policyholder Protection Committee meeting held on 9th August 2012	1	1
Mr Harpal Karlcut	Alternate member to Mr Marcelo Teixeira for the Policyholder Protection Committee meeting held on 29th November 2012	1	1

Other Committees of the Board (Non-mandatory Committees)

e. *Remuneration Committee*

The Committee is, inter alia, responsible for reviewing and recommending to the Board, HR policies on talent, performance and rewards, incentive schemes and recommendation of CEO's remuneration. The Committee is chaired by an independent director.

During the period under review, the Committee met on two occasions. The details of the membership of the Committee along with the attendance of the members in the meetings are given below:

Name	Position held	No. of meetings	
		Held during tenure	Attended
Mr Sid Khanna	Chairman	2	2
Mr Marcelo Teixeira	Member	2	2
Mr A K Gupta	Member	2	1
Mr V Kannan	Member	2	2
Mr Vikram Bansal	Member	2	2
Ms Shantha Rangaswamy	Alternate member to Mr A K Gupta for the Remuneration Committee meeting held on 9th August 2012	1	1

f. Share Allotment Committee

The Committee is responsible for allotment of shares on receipt of share application money. During the period under review, the Committee met on 21st June 2012 for allotment of 15 crore equity shares of ₹ 10/-each aggregating to ₹ 150 crores to Canara Bank, HSBC Insurance (Asia-Pacific) Holdings Limited and Oriental Bank of Commerce, in proportion to their existing shareholding in CHOICe.

III. DETAILS OF REMUNERATION PAID TO INDEPENDENT DIRECTORS

The independent directors are not paid any remuneration other than sitting fees for attending the Board and Committee meetings. The details of sitting fees paid to independent directors during the financial year 2012-13 are as follows:

Meetings	Mr Sid Khanna	Mr Vikram Bansal
Board	₹ 60,000	₹ 80,000
Audit Committee	₹ 60,000	₹ 80,000
Board Risk Committee	-	₹ 80,000
Remuneration Committee	₹ 40,000	₹ 40,000
Policyholder Protection Committee	₹ 60,000	₹ 80,000

IV. OTHER GOVERNANCE FEATURES

a. Code of conduct for directors and senior management

The business of life insurance involves a fiduciary relationship between the insurance company and the life assured. An insurer and its officials are expected to carry out the responsibilities towards policyholders with the highest levels of integrity, transparency and commitment. Compliance with applicable laws and regulations in the true spirit is seen as a minimum standard for achieving this objective.

To this effect, CHOICe has in place a Standard of Business Conduct, which has been approved by the Board and which lays down a set of standards and guidelines in line with the corporate values. The directors on the Board and the senior management certify compliance with the standards on an annual basis.

b. Investment code of conduct

As a best practice, CHOICe had in place an investment code of conduct since 2008, which was approved by the Investment Committee. The new Investment Regulations have now mandated the investment code of conduct to be based on the lines of SEBI Insider Trading Guidelines. Accordingly, in May 2013, the Board approved a revised version of the Investment Code of Conduct. The code ensures that covered persons do not misuse the information available with them, through regular disclosures and approval processes.

c. Compliance certificates

In accordance with the compliance procedures at CHOICe, the Board Risk Committee and the Board are regularly provided with certificates confirming compliance with the various laws, regulations and internal policies and procedures for every month. Issues, if any are highlighted and steps taken for correction are notified.

CERTIFICATION FOR COMPLIANCE OF THE CORPORATE GOVERNANCE GUIDELINES

I, Anuj Mathur, hereby certify that the Company has complied with the IRDA corporate governance guidelines for insurance companies as amended from time to time and nothing has been concealed or suppressed.

For **CANARA HSBC ORIENTAL BANK OF COMMERCE LIFE INSURANCE COMPANY LIMITED**

Anuj Mathur
Chief Financial Officer & Company Secretary

Date: 29th July 2013
Place: New Delhi

AUDITORS' REPORT

M BHASKARA RAO & CO.
Chartered Accountants
5-D, 5th Floor, "Kautilya"
6-3-652, Somajiguda
Hyderabad-500082

SAHNI NATARAJAN AND BAHL
Chartered Accountants
303, Mansarovar,
90 Nehru Place
New Delhi-110019

The Members of
Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Revenue Account and the Profit And Loss Account and Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

In accordance with the provisions of Section 11 of the Insurance Act, 1938 ("the Act") read with the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 and the provisions of Section 211 of the Companies Act, 1956, the financial statements are not required to be, and are not, drawn up in accordance with the Schedule VI of the Companies Act.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act,1956 to the extent applicable and in accordance with Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 ("the Regulations"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the financial statements are prepared in accordance with the requirements of the Regulations, the Insurance Act, 1938, the Insurance Regulatory and Development Authority Act, 1999 and the Companies Act, 1956, to the extent applicable give the information so required and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;

b) In the case of the Revenue Account, of the deficit (before contribution from the shareholders' account) for the year ended March 31, 2013;

c) In case of the Profit and Loss Account, of the profit for the year ended March 31, 2013; and

d) In the case of the Receipts and Payments Account, of the receipts and payments for the year ended March 31, 2013.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by section 227(3) of the Companies Act, 1956 we report that:

a) on the basis of written representations received from directors as on March 31, 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

   As required under the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 issued under Section 114A of the Insurance Act, 1938 we report that:

   a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and have found them to be satisfactory.

   b) in our opinion, and to the best of our information and according to the explanations given to us, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books; As the Company's financial accounting system is centralised, accounting returns are not required to be submitted by branches and other offices of the Company for the purposes of our audit;

   c) the Balance Sheet, the Revenue Account, the Profit and Loss Account, and the Receipts and Payments Account dealt with by this Report are in agreement with the books of account;

   d) the actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary (the Appointed Actuary). The actuarial valuations of liabilities for policies in force as at 31st March, 2013 have been duly certified by the Appointed Actuary. The Appointed Actuary has also certified that, the assumptions for such valuations are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority (IRDA) and the Institute of Actuaries of India in concurrence with the IRDA. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the financial statements of the Company;

In our opinion and to the best of our information and according to the explanation given to us, we further report that:

a) Investments of the Company have been valued in accordance with the provisions of the Insurance Act, 1938 and the Regulations and/or orders/directions issued by IRDA in this behalf;

b) The accounting policies selected by the Company are appropriate and are in compliance with applicable accounting standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956 to the extent applicable and with accounting principles, as prescribed in the Regulations and/or orders/directions issued by IRDA in this behalf;

c) The financial statements referred to in this report are in compliance with accounting standards referred to under sub-section (3C) for Section 211 of the Companies Act, 1956 to the extent applicable.

Further, on the basis of our examination of books and records of the Company and according to the information and explanations given to us and the best of our knowledge and belief, we certify that:

a) We have reviewed the Management Report attached to the financial statements for the year ended 31st March, 2013 and there is no apparent mistake and material inconsistency with the financial statements; and

b) Based on information and explanations received during the normal course of our audit, and management representation and compliance certificate noted by the risk management and audit committee, nothing has come to our attention which causes us to believe that the Company has not complied with the terms and conditions of the Registration.

For M Bhaskara Rao & Co
Chartered Accountants
(Registration No. 000459S)

C S Subrahmanyam
Partner
Membership Number: 027951

Place: Bengaluru
Date: May 8, 2013

For Sahni Natarajan and Bahl
Chartered Accountants
(Registration No. 002816N)

Sudhir Chhabra
Partner
Membership Number: 083762

Place: Bengaluru
Date: May 8, 2013

AUDITOR'S CERTIFICATE

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained by Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited ('the Company') for the year ended March 31, 2013, we certify that:

1) We have verified the securities relating to the Company's investments as at March 31 2013, by actual inspection or on the basis of certificates/confirmations received from the Custodian appointed by the company. The Company does not have any cash balances as at March 31, 2013. As at March 31, 2013, the Company does not have reversions and life interests;

2) The Company is not a trustee of any trust; and

3) No Part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act, 1938, relating to the application and investments of the Policyholders' funds.

This certificate is issued to comply with Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, ('the Accounting Regulations') read with Regulation 3 of the Accounting Regulations and may not be suitable for any other purpose.

For M Bhaskara Rao & Co
Chartered Accountants
(Registration No. 000459S)

C S Subrahmanyam
Partner
Membership Number: 027951

Place: Bengaluru
Date: May 8, 2013

For Sahni Natarajan and Bahl
Chartered Accountants
(Registration No. 002816N)

Sudhir Chhabra
Partner
Membership Number: 083762

Place: Bengaluru
Date: May 8, 2013

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 619(4) OF THE COMPANIES ACT, 1956 ON THE ACCOUNTS OF CANARA HSBC ORIENTAL BANK OF COMMERCE LIFE INSURANCE COMPANY LIMITED FOR THE YEAR ENDED 31 MARCH 2013.

The preparation of financial statements of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited for the year ended 31 March 2013 in accordance with the financial reporting framework prescribed under the Insurance Act, 1938 read with the Insurance Regulatory and Development Authority (Preparation of financial statement and Auditor's Report of Insurance Companies) Regulations, 2002 and the Companies Act, 1956 is the responsibility of the Management of the Company. The statutory auditors appointed by the Comptroller and Auditor General of India under Section 619 (2) of the Companies Act, 1956 are responsible for expressing opinion on these financial statements under Section 227 of the Companies Act, 1956 based on independent audit in accordance with the auditing and assurance standards prescribed by their professional body, the Institute of Chartered Accountants of India. This is stated to have been done by them vide their Audit Report dated 08 May 2013.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under section 619 (3) (b) of the Companies Act, 1956 of the financial statements of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited for the year ended 31 March 2013. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records. On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditor's report under Section 619 (4) of the companies Act, 1956.

For and on behalf of the

Comptroller and Auditor General of India

5/7/13

Principal Director of Commercial Audit

& Ex-officio Member, Audit Board-II,

New Delhi

Place: New Delhi

Dated: 05.07.2013

MANAGEMENT REPORT

In accordance with the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, the Board of Directors presents its Management Report for the year ended 31st March 2013 and hereby confirms, certifies and declares that:

1. The Certificate of Registration granted by the Insurance Regulatory and Development Authority (IRDA) to enable the Company to transact life insurance business was valid for the financial year 2012-13 and has been renewed for the financial year 2013-14;

2. All the dues payable to the statutory authorities have been duly paid;

3. The shareholding pattern and transfer of shares during the year are in accordance with the statutory and regulatory requirements;

4. The Company has not directly or indirectly invested outside India the funds of the holders of policies issued during the year;

5. The required solvency margins have been maintained during the year;

6. The Company certifies that the values of all the assets have been reviewed as on 31st March 2013 and that in the management's belief the assets set forth in the Balance Sheet are shown in the aggregate at amounts not exceeding their realisable or market value under the several headings-"loans", "investments" (excluding fixed income securities held in the shareholders' account and non-linked policyholders' account which are carried at amortised cost), "agents balances", "outstanding premiums", "interest, dividends and rents outstanding", "interest, dividends and rents accruing but not due", "amounts due from other persons or bodies carrying on insurance business", "sundry debtors", "bills receivable", "cash" and several items specified under "other accounts";

7. No part of the life insurance fund has been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938 (4 of 1938), relating to the application and investment of the life insurance funds;

8. The Company has relevant processes in place to ensure that the risks associated with significant decisions, offering of products and services, etc. are fully understood, and consistently monitored to ensure that the risk exposure is appropriate for the returns anticipated and is consistent with the Company's risk appetite, long-term goals and obligations to its stakeholders.

   The Company has implemented a strong corporate governance framework in line with regulatory and business requirements. This includes independent directors on the Board, constitution of a Risk Committee and an Audit Committee chaired by an Independent Director. The Board Risk Committee assists the Board in effective operation of the risk management framework, advises the Board with regard to risk management decisions in relation to strategic matters and reports to the Board on the risk exposures and the actions taken to manage exposures.

   Whilst the Company has been in operation for too short a time for emerging mortality experience to be credible, the early mortality trends remain favourable as compared to expected. The Company has in place reinsurance treaties to protect against adverse mortality experience. Further, the persistency experience compares favourably with the Industry. The Company has provided several avenues to customers to pay renewal premiums and continues to operate a dedicated persistency team to remind customers of the importance of paying their premiums and therefore collect overdue premiums. The Company also continues to maintain strict focus on Asset Liability Management as sales of traditional products increase. The Company is continuously strengthening controls to appropriately address operational risks and is also closely engaged with its partner banks to ensure that fair and transparent sales practices are followed. The regulatory environment continues to be uncertain and frequent changes continue to have an impact on business. The Company continues to remain vigilant about such potential changes and is in a position to modify the Company's strategic plans as soon as these changes occur, to achieve its long-term targets.

In addition to this, the Company has also set up systems to monitor its experience with respect to key parameters that affect the value of business. Such parameters include policy lapses, investment returns, claims and operating expenses.

9. The Company does not have any operations outside India.

10. Average claim settlement time for last five years (since inception) along with ageing of outstanding claims as at balance sheet date is as follows:

Year	Average claim settlement time (in days) (Individual and group claims)
2008-09	2.4 days (paid cases)
2009-10	7.3 days (paid cases)
2010-11	7.1 days (paid cases)
2011-12	6.8 days (paid cases)
2012-13	9.0 days (paid cases)

Ageing of claims registered and not settled as at 31st March 2013:

Death Claims (Individual & Group)								
Period	FY 2012-13				FY 2011-12			
	No. of claims		Amount involved (₹ in lacs)		No. of claims		Amount involved (₹ in lacs)	
	Linked	Traditional/ Non-Linked	Linked	Traditional/ Non-Linked	Linked	Traditional/ Non-Linked	Linked	Traditional/ Non-Linked
Up to 30 days	3	2	6.98	11.46	7	0	7.19	0.00
30 days to 6 months	5*	0	56.00	0.00	7	6	25.45	23.55
6 months to 1 year	2**	0	16.25	0.00	1	0	21.00	0.00
1 year to 5 years	1***	0	21.00	0.00	0	0	0.00	0.00
5 years and above	0	0	0.00	0.00	0	0	0.00	0.00
Total	**11**	**2**	**100.23**	**11.46**	**15**	**6**	**53.64**	**23.55**

* Claims pending for more than 30 days are on account of documents awaited from customer, Viscera/toxicology report and final police investigation report pending.

** Claims pending for pre-existing ailment information/records and case under litigation.

*** Viscera/toxicology report and final police investigation report awaited in this one case pending for more than 12 months.

11. Valuation of Investments:

   a) Shareholders' and non-linked policyholders' investments: Fixed income securities are considered as 'held to maturity' and are accordingly stated at historical cost subject to amortisation. Investment in mutual funds and listed equity shares are recorded at fair value. Equity shares are valued as per closing price on the National Stock Exchange (NSE). In case equity shares are not listed on the NSE, they are valued at the closing price on Bombay Stock Exchange (BSE). Mutual fund units are valued at the previous day Net Asset Value. The difference between the purchase price for equity shares and mutual funds and market value is shown under the 'Fair Value Change Account'.

      In respect of discounted instruments, difference between the face value and book value is accreted over the life of assets, on a straight line basis and accordingly these instruments are valued at accreted cost.

      The market value of such investments for comparison purpose has been ascertained by applying the valuation norms as applicable to the unit-linked Investments (as mentioned in para 11.b).

   b) Unit-Linked investments: All securities are valued on a 'mark-to-market' basis. Equity shares are valued as per closing price on the National Stock Exchange (NSE). In case equity shares are not listed on the NSE, then they are valued on the closing price on Bombay Stock Exchange (BSE). Mutual fund units are valued at the previous day Net Asset Value. Government securities are valued at prices obtained from CRISIL and other fixed income securities are valued at prices arrived from CRISIL Bond Valuer.

      In respect of discounted instruments, difference between the face value and book value is accreted over the life of assets, on a straight line basis and accordingly these instruments are valued at accreted cost.

      The valuation basis is in accordance with the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 and other applicable regulations.

12. The Company has not made any investment in real estate and loans. All other investments are performing investments.

13. The management hereby certifies that:

   a) in the preparation of financial statements, the applicable accounting standards, principles and policies have been followed along with proper explanations relating to material departures, if any;

   b) the management has adopted accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating profit or loss and of the profit or loss of the Company for the year;

   c) the management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act, 1938 (4 of 1938)/Companies Act, 1956 (1 of 1956), for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

   d) the management has prepared the financial statements on a going concern basis;

   e) the management has ensured that an internal audit system commensurate with the size and nature of the business exists and is operating effectively.

14. A schedule of payments which have been made to individuals, firms, companies and organisations in which directors of the Company are interested is annexed herewith.

For Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

R K Dubey
Chairman

Marcelo Teixeira
Director

V Kannan
Director

John Holden
Chief Executive Officer

Chirag Rathod
Appointed Actuary

Anuj Mathur
Chief Financial Officer
& Company Secretary

Date: 8th May 2013
Place: Bengaluru

Annexure to Management Report

S.No.	Name of the Director	Entity in which Director is interested	Interested as	Amount of payment during the financial year (₹ in Lacs)
1	S Raman	Canara Bank	Director & Chairman	6,257
2	R K Dubey		Director & Chairman	
3	Ashok Kumar Gupta		Director	
4	S Raman	Canara Bank Securities Limited	Director & Chairman	100
5	R K Dubey		Director & Chairman	
6	S Raman	Canara Robeco Asset Management Company Limited	Director & Chairman	33,109
7	R K Dubey		Director & Chairman	
8	Naina L Kidwai	Hongkong and Shanghai Banking Corporation Limited	Executive Director	18,726
9	Naina L Kidwai	HSBC Software Development (India) Pvt. Ltd.	Director	530
10	Naina L Kidwai	HSBC Securities and Capital Markets (India) Pvt. Ltd	Director & Chairperson	78
11	Naina L Kidwai	HSBC Asset Management (India) Pvt. Ltd	Director & Chairperson	3,500
12	Naina L Kidwai	Federation of Indian Chamber of Commerce & Industry	President	3
13	V Kannan	Oriental Bank of Commerce	Director	7,545
14	S C Sinha	Oriental Bank of Commerce	Director	
15	S L Bansal	Oriental Bank of Commerce	Director & Chairman	

Note:

a) Mr S Raman ceased to be a director of the Company w.e.f. 29th September 2012

b) Mr R K Dubey was appointed as a director of the Company w.e.f. 6th February 2013

c) Mr S C Sinha ceased to be a director of the Company w.e.f. 31st July 2012

d) Mr S L Bansal was appointed as a director of the Company w.e.f. 19th July 2012

e) Mr V Kannan was appointed as a director of the Company w.e.f. 1st August 2012

Form A-RA
Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Registration No. 136; Date of Registration : May 8, 2008

REVENUE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2013

Policyholders' Account (Technical Account)

Particulars	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
Premiums earned – net			
(a) Premium	1	19,121,466	18,610,770
(b) Reinsurance ceded		(130,556)	(102,436)
(c) Reinsurance accepted		-	-
Sub Total		**18,990,910**	**18,508,334**
Income from Investments			
(a) Interest, Dividends and Rent – Gross		2,173,157	1,166,403
(b) Profit on sale/redemption of investments		1,360,509	927,739
(c) (Loss on sale/redemption of investments)		(1,252,912)	(1,568,332)
(d) Transfer/Gain on revaluation/change in fair value*		2,377,902	(1,058,194)
(e) Appropriation/Expropriation Adjustment Account		-	(49,785)
Sub Total		**4,658,656**	**(582,169)**
Other Income			
(a) Contribution from the Shareholders' A/c		528,953	1,028,744
TOTAL (A)		**24,178,519**	**18,954,909**
Commission	2	550,240	830,600
Operating Expenses related to Insurance Business	3	2,505,308	2,394,957
Provision for Doubtful debts		-	-
Bad debts written off		-	-
Provision for taxation		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (Net)		-	-
(b) Others		-	-
TOTAL (B)		**3,055,548**	**3,225,557**
Benefits Paid (Net)	4	1,069,190	244,422
Interim Bonuses Paid		-	-
Change in valuation of liability in respect of life policies			
(a) Gross**		19,537,336	15,482,158
(b) Amount ceded in Reinsurance		(10,258)	(8,517)
(c) Amount accepted in Reinsurance		-	-
Total (C)		**20,596,268**	**15,718,063**
TOTAL (B+C)		**23,651,816**	**18,943,620**
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		526,703	11,289
APPROPRIATIONS			
Transfer to Shareholders' Account		526,703	11,289
Transfer to Other Reserves		-	-
Balance being Funds for Future Appropriations		-	-
TOTAL (D)		**526,703**	**11,289**

* Represents the deemed realised gain as per norms specified by the Authority.
**Represents Mathematical Reserves after allocation of bonus

The break up of total surplus is as under:

		Current Year	Previous Year
(a)	Interim Bonuses Paid	-	-
(b)	Allocation of Bonus to policyholders	-	-
(c)	Surplus shown in the Revenue Account	526,703	11,289
(d)	Total Surplus: ((a)+(b)+(c))	**526,703**	**11,289**

Significant Accounting Policies and Notes to the Accounts **16**

As required by Section 40 B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business transacted in India by the Company have been fully debited to the Policyholders' Revenue Account.

Schedules referred to herein form an integral part of the Policyholders' Revenue Account

For Sahni Natarajan and Bahl
Chartered Accountants
(Registration No. 002816N)

Sudhir Chhabra
Partner
Membership no.:083762

Place : Bengaluru
Date : May 08, 2013

For M Bhaskara Rao & Co.
Chartered Accountants
(Registration No. 000459S)

C S Subrahmanyam
Partner
Membership no.:27951

Place : Bengaluru
Date : May 08, 2013

For and on behalf of the Board of Directors

R K Dubey
Chairman

Marcelo Teixeira
Director

V Kannan
Director

John Holden
Chief Executive Officer & Whole Time Director

Chirag Rathod
Appointed Actuary

Anuj Mathur
Chief Financial Officer
& Company Secretary

Place : Bengaluru
Date : May 08,2013

Form A-PL
Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Registration No. 136; Date of Registration : May 8, 2008

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2013

Shareholders' Account (Non-technical Account)

Particulars	Schedule	Current Year (₹ '000)	Previous Year (₹ '000)
Amount transferred from Policyholders' Account (Technical Account)			
Linked Non Participating-Life		526,703	-
Linked Non Participating-Pension		-	11,289
Pension		-	-
Non-Linked Non Participating		-	-
Income From Investments			
(a) Interest, Dividends and Rent – Gross		217,803	119,366
(b) Profit on sale/redemption of investments		31,986	19,031
(c) (Loss on sale/redemption of investments)		(6,837)	(8,258)
Other Income		3,558	2,427
TOTAL (A)		**773,213**	**143,855**
Expense other than those directly related to the insurance business	**3A**	9,289	5,822
Bad debts written off		-	-
Provisions (Other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Contribution to the Policyholders' Account (Technical Account)			
Linked Non Participating-Life		-	504,875
Linked Non Participating-Pension		57,859	-
Non-Linked Non Participating-Pension		35,755	66,349
Non-Linked Non Participating-Life		435,339	457,520
TOTAL (B)		**538,242**	**1,034,566**
Profit/(Loss) before tax		234,971	(890,711)
Provision for Taxation (Fringe Benefit Tax)		-	-
Profit/(Loss) after tax		234,971	(890,711)
APPROPRIATIONS			
(a) Balance at the beginning of the year		(7,574,827)	(6,684,116)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves/other accounts		-	-
Profit/(Loss) carried forward to the Balance Sheet		**(7,339,856)**	**(7,574,827)**
Earnings per equity share			
Weighted average number of equity shares outstanding		916,712,329	759,562,842
Basic and diluted earnings per equity share (in ₹)		0.26	(1.17)
Significant Accounting Policies and Notes to the Accounts	**16**		

Schedules referred to herein form an integral part of the Shareholders' Account

For Sahni Natarajan and Bahl
Chartered Accountants
(Registration No. 002816N)

For M Bhaskara Rao & Co.
Chartered Accountants
(Registration No. 000459S)

For and on behalf of the Board of Directors

Sudhir Chhabra
Partner
Membership no.:083762

C S Subrahmanyam
Partner
Membership no.:27951

R K Dubey
Chairman

Marcelo Teixeira
Director

V Kannan
Director

Place : Bengaluru
Date : May 08, 2013

Place : Bengaluru
Date : May 08, 2013

John Holden
Chief Executive Officer & Whole Time Director

Chirag Rathod
Appointed Actuary

Anuj Mathur
Chief Financial Officer &
Company Secretary

Place : Bengaluru
Date : May 08,2013

FORM A-BS
Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Registration No. 136; Date of Registration : May 8, 2008

BALANCE SHEET AS AT 31st MARCH 2013

Particulars	Schedule	As at Mar 31, 2013 (₹ '000)	As at Mar 31, 2012 (₹ '000)
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share Capital	**5**	9,500,000	8,000,000
Reserves and Surplus	**6**	1,250,000	1,250,000
Credit/(Debit) Fair Value Change Account (Net)		1,004	12
Sub-Total		**10,751,004**	**9,250,012**
BORROWINGS	**7**	-	-
POLICYHOLDERS' FUNDS:			
Credit/(Debit) Fair Value Change Account (Net)		91	96
Policy Liabilities			
Linked Non Participating-Individual Life		796,552	771,950
Linked Non Participating-Pension		290,423	162,423
Non-Linked Non Participating-Pension		3,225,267	2,216,636
Non-Linked Non Participating-Life		5,941,717	2,748,628
Insurance Reserves			
Provision for Linked Liabilities			
Linked Non Participating-Individual Life		44,279,135	32,996,603
Linked Non Participating-Pension		2,074,981	1,913,830
Add: Credit/(Debit) Fair Value Change Account (Net)		2,649,117	271,215
Provision for Linked Liabilities		**49,003,233**	**35,181,648**
Funds for Discontinued Polices			
Discontinued on account of non-payment of premium		1,413,749	230,508
Others		223,194	55,264
Sub-Total		**60,894,226**	**41,367,153**
Funds for Future Appropriation		-	-
TOTAL		**71,645,230**	**50,617,165**
APPLICATION OF FUNDS			
INVESTMENTS			
Shareholders'	**8**	4,336,181	2,066,804
Policyholders'	**8A**	9,198,966	5,357,662
Assets held to cover linked liabilites	**8B**	50,640,177	35,467,421
LOANS	**9**	-	-
FIXED ASSETS	**10**	137,250	210,515
CURRENT ASSETS			
Cash and Bank Balances	**11**	1,253,688	786,245
Advances and Other Assets	**12**	1,832,034	1,115,242
Sub-Total (A)		**3,085,722**	**1,901,487**
CURRENT LIABILITIES	**13**	3,088,352	1,958,545
PROVISIONS	**14**	4,570	3,006
Sub-Total (B)		**3,092,922**	**1,961,551**
NET CURRENT ASSETS (C) = (A – B)		**(7,200)**	**(60,064)**
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	**15**	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)		7,339,856	7,574,827
TOTAL		**71,645,230**	**50,617,165**
Significant Accounting Policies and Notes to the Accounts	**16**		

Schedules referred to herein form an integral part of the Balance Sheet

As per our report of even date

For Sahni Natarajan and Bahl
Chartered Accountants
(Registration No. 002816N)

Sudhir Chhabra
Partner
Membership no.:083762

Place : Bengaluru
Date : May 08, 2013

For M Bhaskara Rao & Co.
Chartered Accountants
(Registration No. 000459S)

C S Subrahmanyam
Partner
Membership no.:27951

Place : Bengaluru
Date : May 08, 2013

For and on behalf of the Board of Directors

R K Dubey
Chairman

Marcelo Teixeira
Director

V Kannan
Director

John Holden
Chief Executive Officer & Whole Time Director

Chirag Rathod
Appointed Actuary

Anuj Mathur
Chief Financial Officer
& Company Secretary

Place : Bengaluru
Date : May 08,2013

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE – 1

PREMIUMS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
First year premiums	5,951,197	6,831,300
Renewal premiums	13,054,265	11,739,804
Single premiums	116,004	39,666
TOTAL PREMIUMS	**19,121,466**	**18,610,770**

Premium Income from business written :

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
In India	19,121,466	18,610,770
Outside India	-	-
TOTAL PREMIUMS	**19,121,466**	**18,610,770**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE-2

COMMISSION EXPENSES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
Commission paid		
Direct-First year premiums	419,104	706,315
-Renewal premiums	128,948	123,575
-Single premiums	2,188	710
Total (A)	**550,240**	**830,600**
Add : Commission on Reinsurance Accepted	-	-
Less : Commission on Reinsurance Ceded	-	-
Net Commission	**550,240**	**830,600**

Break Up of the expenses (Gross) incurred to procure business:

Agents	-	-
Brokers	106	250
Corporate Agency	550,134	830,350
Referral	-	-
Total (B)	**550,240**	**830,600**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE – 3

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
Employees' remuneration and welfare benefits	1,213,687	1,089,649
Travel, conveyance and vehicle running expenses	73,769	58,324
Training expenses	18,725	15,662
Rents, rates and taxes	162,714	181,109
Repairs	33,114	34,931
Printing and stationery	39,105	42,274
Communication expenses	65,712	54,126
Legal and professional charges	47,098	28,728
Medical fees	17,508	24,158
Auditors' fees, expenses etc.		
a) as auditor	2,106	2,031
b) as adviser or in any other capacity, in respect of		
(i) Taxation matters	125	100
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
c) in any other capacity	-	29
Advertisement and publicity	299,281	261,861
Interest and bank charges	27,936	26,297
Depreciation	134,411	192,371
Information technology and related expenses	194,677	214,594
Service tax expenses	77,179	81,113
Recruitment expenses	5,985	5,252
Office maintenance and security	60,476	52,691
Electricity	23,338	21,936
Membership and subscriptions	3,945	3,318
Others	4,417	4,403
TOTAL	**2,505,308**	**2,394,957**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE – 3A

SHAREHOLDERS' EXPENSES

Particulars	**Current Year** (₹ '000)	**Previous Year** (₹ '000)
Employees' remuneration and welfare benefits	2,872	1,659
Travel, conveyance and vehicle running expenses	-	-
Training expenses	-	-
Rents, rates and taxes	-	-
Repairs	-	-
Printing and stationery	-	-
Communication expenses	-	-
Legal and professional charges	760	1
Medical fees	-	-
Auditors' fees, expenses etc.		
a) as auditor	-	-
b) as adviser or in any other capacity, in respect of		
(i) Taxation matters	-	-
(ii) Insurance matters	-	-
(iii) Management services; and	-	-
c) in any other capacity	-	-
Advertisement and publicity	-	-
Interest and bank charges	1,501	924
Profit/Loss on sale/write off of Fixed Assets (net)	3,374	2,809
Others	782	429
TOTAL	**9,289**	**5,822**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE – 4

BENEFITS PAID [NET]

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
Insurance Claims		
(a) Claims by Death,	273,135	160,614
(b) Claims by Maturity,	-	-
(c) Annuities/Pensions payment	-	-
(d) Other benefits		
(i) Surrenders/Lapses	541,638	56,782
(ii) Withdrawals	332,861	54,939
(Amount ceded in reinsurance):		
(a) Claims by Death,	(78,444)	(27,913)
(b) Claims by Maturity,	-	-
(c) Annuities/Pensions payment	-	-
(d) Other benefits	-	-
Amount accepted in reinsurance:		
(a) Claims by Death,	-	-
(b) Claims by Maturity,	-	-
(c) Annuities/Pensions payment	-	-
(d) Other benefits	-	-
TOTAL	**1,069,190**	**244,422**
Benefits paid to claimants:		
In India	1,069,190	244,422
Outside India	-	-
Total Benefits paid (Net)	**1,069,190**	**244,422**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE – 5

SHARE CAPITAL

Particulars	**Current Year (₹ '000)**	**Previous Year (₹ '000)**
Authorised Capital 120,00,00,000 (Previous Year 105,00,00,000) Equity shares of ₹ 10 each	12,000,000	10,500,000
Issued Capital 95,00,00,000 (Previous Year 80,00,00,000) Equity shares of ₹ 10 each	9,500,000	8,000,000
Subscribed Capital 95,00,00,000 (Previous Year 80,00,00,000) Equity shares of ₹ 10 each	9,500,000	8,000,000
Called up Capital 95,00,00,000 (Previous Year 80,00,00,000) Equity shares of ₹ 10 each	9,500,000	8,000,000
Less: Calls unpaid	-	-
Add : Shares forfeited (Amount originally paid up)	-	-
Less: Par value of Equity Shares bought back	-	-
Less: Preliminary expenses		
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
TOTAL	**9,500,000**	**8,000,000**

Note:
Of the above 484,500,000 equity shares (previous year 408,000,000 equity shares) of ₹ 10 each are held by Canara Bank and its nominees, being the holding Company.

During the current financial year 150,000,000 equity shares of ₹ 10 each were allotted at par to Canara Bank, HSBC Insurance (Asia-Pacific) Holdings Limited and Oriental Bank of Commerce in proportion to their respective share holdings.

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE – 5A
PATTERN OF SHAREHOLDING
[As certified by the Management]

Shareholder	Current Year		Previous Year	
	Number of Shares	**% of Holding**	**Number of Shares**	**% of Holding**
Promoters				
- Indian	703,000,000	74%	592,000,000	74%
- Foreign	247,000,000	26%	208,000,000	26%
Others	-	-	-	-
TOTAL	**950,000,000**	**100%**	**800,000,000**	**100%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE – 6
RESERVES AND SURPLUS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	1,250,000	1,250,000
Revaluation Reserve	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilised for Buy-back	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of profit in Profit and Loss Account	-	-
TOTAL	**1,250,000**	**1,250,000**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE - 7

BORROWINGS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
TOTAL	-	-

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE - 8
INVESTMENTS-SHAREHOLDERS'

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
LONG-TERM INVESTMENTS		
1. Government Securities & Govt. Guaranteed Bonds including Treasury Bills	233,211	252,930
2. Other Approved Securities	4,329	107,930
3. Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	1,006	5,003
(e) Other Securities		
Fixed Deposits	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4. Investments in Infrastructure and Social Sector		
(a) Equity	-	-
(b) Debentures/Bonds	168,191	192,878
5. Other Investments		
(a) Equity	-	-
Sub Total	**406,737**	**558,741**
SHORT-TERM INVESTMENTS		
1. Government Securities & Govt. Guaranteed Bonds including Treasury Bills	2,391,383	944,120
2. Other Approved Securities	-	-
3. Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	273,127	37,012
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	4,033	-
(e) Other Securities		
Certificate of Deposits	414,330	98
Commercial Papers	-	-
Fixed Deposits	450,000	-
Repo Investments	199,905	425,845
Collateralised Borrowing and Lending Obligation (CBLO)	-	-
Other Net Current Assets	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4. Investments in Infrastructure and Social Sector		
(a) Debentures/Bonds	68,649	100,988
5. Other Investments		
(a) Mutual Funds	128,017	-
Sub Total	**3,929,444**	**1,508,063**
Grand Total	**4,336,181**	**2,066,804**
Aggregate amount of Investments other than listed equity securities and derivative instruments	**4,336,181**	**2,066,804**
Aggregate market value of Investments other than listed equity securities and derivative instruments	**4,334,709**	**2,039,462**

Notes:

Particulars	**Current Year**	**Previous Year**
1) Investments in Subsidiary, Holding Company, Joint Venture & Associates at cost		
Investment in Fixed Deposit with Canara Bank	100,000	-
Investment in Fixed Deposit with Oriental Bank of Commerce	100,000	-
Investment in Units of Canara Robeco Mutual Fund (Managed by Canara Robeco AMC)	50,000	-
Investment in Units of HSBC Mutual Fund (Managed by HSBC AMC)	100,000	-

2) Reduction in Market value of Debt securities represents price fluctuations and not a permanent diminution in the value of investments
3) Refer Schedule 16B - Note 8
4) Refer Schedule 16C - Note 13

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE - 8A
INVESTMENTS-POLICYHOLDERS'

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
LONG-TERM INVESTMENTS		
1. Government Securities & Govt. Guaranteed Bonds including Treasury Bills	3,463,698	1,691,132
2. Other Approved Securities	835,213	531,207
3. Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	708,378	397,345
(e) Other Securities		
Fixed Deposits	339,100	40,000
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4. Investments in Infrastructure and Social Sector		
(a) Equity	-	-
(b) Debentures/Bonds	2,327,898	1,648,354
5. Other Investments		
(a) Equity	-	-
Sub Total	**7,674,287**	**4,308,038**
SHORT-TERM INVESTMENTS		
1. Government Securities & Govt. Guaranteed Bonds including Treasury Bills	13,552	50,837
2. Other Approved Securities	-	-
3. Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	290,583	63,596
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	95,401	-
(e) Other Securities		
Certificate of Deposits	-	19,648
Commercial Papers	739,824	387,431
Fixed Deposits	90,000	427,100
Repo Investments	-	24,209
Collateralised Borrowing and Lending Obligation (CBLO)	-	-
Other Net Current Assets	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4. Investments in Infrastructure and Social Sector		
(a) Debentures/Bonds	245,751	76,803
5. Other Investments		
(a) Mutual Funds	49,568	-
Sub Total	**1,524,679**	**1,049,624**
Grand Total	**9,198,966**	**5,357,662**
Aggregate amount of Investments other than listed equity securities and derivative instruments	**9,198,966**	**5,357,662**
Aggregate market value of Investments other than listed equity securities and derivative instruments	**9,355,377**	**5,301,648**

Notes:

Particulars	**Current Year**	**Previous Year**
1) Investments in Subsidiary, Holding Company, Joint Venture & Associates at cost		
Investment in Fixed Deposit with Canara Bank	100,000	-
Investment in Certificate of Deposit of Canara Bank	-	18,196
Investment in Fixed Deposit with Oriental Bank of Commerce	-	40,000

2) Reduction in Market value of Debt securities represents price fluctuations and not a permanent diminution in the value of investments
3) Refer Schedule 16B - Note 8

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE - 8B
ASSETS HELD TO COVER LINKED LIABILITIES

Particulars	**Current Year (₹ '000)**	**Previous Year (₹ '000)**
LONG-TERM INVESTMENTS		
1. Government Securities & Govt. Guaranteed Bonds including Treasury Bills	3,484,666	2,172,996
2. Other Approved Securities	645,577	177,426
3. Other Approved Investments		
(a) Shares		
(aa) Equity	29,592,330	21,458,238
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	2,184,114	1,225,648
(e) Other Securities		
Fixed Deposits	341,700	34,900
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4. Investments in Infrastructure and Social Sector		
(a) Equity	2,264,511	1,508,724
(b) Debentures/Bonds	5,485,278	1,671,284
5. Other Investments		
(a) Equity	1,445,191	1,986,266
Sub Total	**45,443,367**	**30,235,482**
SHORT-TERM INVESTMENTS		
1. Government Securities & Govt. Guaranteed Bonds including Treasury Bills	1,019,910	287,013
2. Other Approved Securities	-	-
3. Other Approved Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	1,112,938	892,285
(c) Derivative Instruments	-	-
(d) Debentures/Bonds	644,409	298,821
(e) Other Securities		
Certificate of Deposits	67,331	1,311,634
Commercial Papers	24,706	405,607
Fixed Deposits	625,491	598,000
Repo Investments	149,970	-
Collateralised Borrowing and Lending Obligation (CBLO)	-	84,958
Other Net Current Assets	1,215,265	754,171
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4. Investments in Infrastructure and Social Sector		
(a) Debentures/Bonds	336,790	598,208
5. Other Investments		
(a) Mutual Funds	-	1,242
Sub Total	**5,196,810**	**5,231,939**
Grand Total	**50,640,177**	**35,467,421**

Aggregate amount of Investments other than listed equity securities and derivative instruments	**17,338,144**	**10,514,193**
Aggregate market value of Investments other than listed equity securities and derivative instruments	**17,338,144**	**10,514,193**

Notes:

Particulars	**Current Year**	**Previous Year**
1) Investments in Subsidiary, Holding Company, Joint Venture & Associates at cost		
Investment in Certificate of Deposit of Canara Bank	-	72,782
Investment in Fixed Deposit with Oriental Bank of Commerce	166,512	50,000
Investment in Units of Canara Robeco Mutual Fund (Managed by Canara Robeco AMC)	-	444,300
Investment in Units of HSBC Mutual Fund (Managed by HSBC AMC)	50,000	-

2) Refer Schedule 16B - Note 8

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE - 9

LOANS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
SECURITY-WISE CLASSIFICATION		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities	-	-
(c) Loans against policies	-	-
(d) Others (to be specified)	-	-
Unsecured	-	-
TOTAL	-	-
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	-	-
(f) Others	-	-
TOTAL	-	-
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-performing loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	-	-
MATURITY-WISE CLASSIFICATION		
(a) Short-Term	-	-
(b) Long-Term	-	-
Total	-	-

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

Schedule - 10

FIXED ASSETS

(₹ '000)

	COST/GROSS BLOCK				DEPRECIATION				NET BLOCK	
Particulars	**As at 1 April 2012**	**Additions during the year**	**Deletions during the year**	**As at 31st March 2013**	**As at 1 April 2012**	**Charge for the year**	**On deletions**	**As at 31st March 2013**	**As at 31st March 2013**	**As at 31st March 2012**
Intangibles (Software)	689,753	56,323	-	746,076	607,312	75,089	-	682,401	63,675	82,441
Leasehold improvements	66,379	7,014	19,861	53,532	39,542	12,258	16,257	35,543	17,989	26,837
Furniture and Fittings	33,165	842	3,983	30,024	23,109	5,528	3,384	25,253	4,771	10,056
Information Technology Equipment	243,327	16,072	257	259,142	189,532	36,445	233	225,744	33,398	53,795
Vehicles	2,587	-	-	2,587	2,503	84	-	2,587	-	84
Office equipment	13,594	2,065	2,266	13,393	11,991	1,366	2,173	11,184	2,209	1,603
Others (Communication Equipment)	13,438	1,214	96	14,556	7,744	3,641	68	11,317	3,239	5,694
Total	**1,062,243**	**83,530**	**26,463**	**1,119,310**	**881,733**	**134,411**	**22,115**	**994,029**	**125,281**	**180,510**
Capital Work in progress	30,005	22,676	40,712	**11,969**	**-**	**-**	**-**	**-**	**11,969**	**30,005**
Grand Total	**1,092,248**	**106,206**	**67,175**	**1,131,279**	**881,733**	**134,411**	**22,115**	**994,029**	**137,250**	**210,515**
Previous year	**994,669**	**153,506**	**55,927**	**1,092,248**	**695,243**	**192,371**	**5,881**	**881,733**	**210,515**	**299,426**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE - 11
CASH AND BANK BALANCES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
Cash (including cheques,drafts and stamps)	85,031	175,276
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of balance sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	1,168,657	610,969
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
TOTAL	**1,253,688**	**786,245**

Balances with non-scheduled banks are Nil

CASH AND BANK BALANCES		
In India	1,253,688	786,245
Outside India	-	-
TOTAL	**1,253,688**	**786,245**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE – 12
ADVANCES AND OTHER ASSETS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	96,025	65,295
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	587	587
Others (includes vendor and travel advances)	13,439	20,257
TOTAL (A)	**110,051**	**86,139**
OTHER ASSETS		
Income accrued on investments	278,768	187,160
Outstanding Premiums	200,528	91,025
Agents' Balances	-	-
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	63,713	2,616
Due from subsidiaries/holding company	411	1,939
Deposit with Reserve Bank of India	-	-
Others		
-Refundable Security Deposits	79,554	84,609
-Service Tax Unutilised Credit	82,931	282,135
-Due from Shareholders' funds (net)	1,016,078	379,619
TOTAL (B)	**1,721,983**	**1,029,103**
TOTAL (A+B)	**1,832,034**	**1,115,242**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE – 13
CURRENT LIABILITIES

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
Agents' Balances	56,090	88,629
Balances due to other insurance companies	66,914	29,557
Deposits held on reinsurance ceded	-	-
Premiums received in advance	17,478	41,173
Unallocated premium	78,990	56,354
Sundry creditors	576	1,606
Due to Subsidiaries/Holding Company	-	-
Claims Outstanding	115,446	38,275
Annuities Due	-	-
Due to Directors/Officers	-	-
Others:		
Due to policyholder funds	1,628,710	886,634
Proposal deposits not yet underwritten	339,088	428,771
Premium/proposal deposits,to be refunded	40,394	3,727
Others (includes statutory dues payable and payables to employees)	51,139	40,203
Payable for Investments Purchased	214,082	-
Unclaimed Amount of the Policyholders	90,365	49,795
Accrual for expenses	389,080	293,821
TOTAL	**3,088,352**	**1,958,545**

SCHEDULE – 14

PROVISIONS

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
Others:		
Provision for leave encashment	4,570	3,006
TOTAL	**4,570**	**3,006**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules forming part of the financial statements for the year ended March 31, 2013

SCHEDULE – 15
MISCELLANEOUS EXPENDITURE
(to the extent not written off or adjusted)

Particulars	Current Year (₹ '000)	Previous Year (₹ '000)
Discount Allowed in issue of shares/debentures	-	-
Others	-	-
TOTAL	-	-

Schedule 16: Significant Accounting Policies and Notes to Accounts

A BACKGROUND

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited ('the Company') a joint venture between Canara Bank (51%), HSBC Insurance (Asia-Pacific) Holdings Limited (26%) and Oriental Bank of Commerce (23%) was incorporated on 25th September, 2007 as a company under the Companies Act, 1956. The Company is licensed by the Insurance Regulatory and Development Authority for carrying on life insurance business in India. The Company commenced operations from 16th June 2008.

The Company carries on business in the areas of pensions and life insurance. The business spans across individual and group products and covers non-participating and unit-linked lines of businesses.

B SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation

The accompanying financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting, in compliance with the applicable accounting standards notified under Companies (Accounting Standards) Rules 2006 in terms of Section 211(3C) of the Companies Act, 1956, to the extent applicable and in the manner so required and are in accordance with the Generally Accepted Accounting Principles in India (GAAP) and the provisions of Insurance Act, 1938, Insurance Regulatory and Development Authority (IRDA) Act, 1999, IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, various circulars/guidelines issued by IRDA from time to time and the practices prevailing within the insurance industry in India.

2. Use of Estimates

The preparation of the financial statements in conformity with Generally Accepted Accounting Principles in India requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities as at balance sheet date. Example of these estimates includes liabilities to policyholders and future obligations under employee benefit plans. The estimates and assumptions used in the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively.

3. Revenue recognition

Premium

Premium is recognised as income when due from policyholders, if there is a reasonable certainty of collectability. For unit-linked business, income is recognised when the units are allocated. Premium on lapsed policies is recognised as income when such policies are reinstated. Premiums are recognised net of service tax. Top-up premium is considered as single premium.

Income from Linked Business

Fund management charges, administrative charges, mortality charges, and other charges as per the product feature are recovered from linked funds in accordance with terms and conditions of policies and are recognised when due.

Income from Investments

Dividend income is recognised when the right to receive dividend is established. Interest income on investments is recognised on accrual basis.

Accretion of discount and amortisation of premium to the face value in respect of debt securities, for other than linked funds, is recognised over the holding/maturity period on a straight-line basis and is adjusted against interest income.

In case of discounted instruments, the difference between the face value and book value is accreted over the life of the instrument on a straight line basis and recognised as interest income.

The realised gain or loss on sale of linked assets is the difference between the sales consideration and weighted average book cost.

The realised gain or loss on sale of debt securities in case of non-linked funds is the difference between the sales consideration and the accreted/amortised cost which is determined on weighted average basis.

Sales consideration for the purpose of realised gain or loss is net of brokerage and taxes, if any.

The realised gain or loss on sale of equity shares or redemption of mutual funds in case of non-linked funds is the difference between sales consideration and book cost computed on a weighted average basis. In respect of non-linked funds the profit or loss includes the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

The unrealised gains and losses on linked funds are recognised in the respective funds' revenue account.

4. Reinsurance Premium

Reinsurance premium ceded is accounted in accordance with the treaty or in-principle arrangement with the re-insurer.

5. Benefits paid (including claims)

Claims costs consist of the policy benefit amount and claim settlement costs, where applicable. Death claims and rider claims are accounted for on receipt of intimation.

Survival benefit claims and maturity claims are accounted for when due for payment.

Surrenders and withdrawals under unit-linked policies are accounted for when associated units are cancelled. Under traditional policies these are accounted for when the intimation for the surrender is received and accepted.

In case of surrender of linked policy within the lock-in period i.e. a) 3 years from the date of issue of policy (in case of policies issued before 1st September 2010), the surrender value of such policies is carried in financials as a liability and is paid to the policyholder on the expiry of the lock-in period; b) 5 years from the date of issue of policy (in case of policies issued after 1st September 2010), the surrender value of such policies is invested in a designated fund called "UL Discontinued Policy Fund" and is paid to the policyholder on the expiry of the lock-in period along with minimum guaranteed return or actual return, whichever is higher.

Reinsurance recoveries on claims are accounted for, in the same period as the related claims.

6. Acquisition costs

Acquisition costs are costs which vary with and are primarily related to acquisition of insurance contracts and are expensed off in the period in which they are incurred. Recovery on account of clawback of the first year commission paid, if any, in future is accounted in the year in which its recovery is due.

7. Liability for life policies

The value of liabilities is determined in accordance with Insurance Regulatory and Development Authority

(Assets, Liabilities and Solvency Margin of Insurers) Regulations, 2000 and other relevant Regulations issued by IRDA, the Actuarial Practice Standards issued by the Institute of Actuaries of India and generally accepted actuarial principles in India.

Based on the above, the liability for:

- the linked portion on unit-linked policies is determined by multiplying the number of units in various unit-linked funds with the Net Asset Value per unit as at the valuation date.
- the non-linked portion of unit-linked policies and for non-linked policies (other than Group traditional plan and one year renewable group term assurance plans) is determined on a per policy basis using the prospective gross premium valuation methodology.

For one year renewable group term assurance plans, the liability is determined using the unearned premium method.

In case of Group traditional plan, the liability for a scheme is taken as the scheme account value at the start of year adjusted for any inflows/outflows under the scheme during the year increased by the interest declared at the end of the year.

The Company holds additional aggregate risk reserves to allow for risks that cannot be attributed to specific policies or lines of businesses. Policyholders' liability valuation methodology and assumptions are given in Note 2 of Part C of this schedule.

8. Investments

Investments are made in accordance with the Insurance Act, 1938, the IRDA (Investment) Regulations, 2000, as amended from time to time and various circulars and notifications issued by the IRDA in this context from time to time.

Investments are recorded on trade date at cost, which includes brokerage and related taxes, if any and excludes pre-acquisition interest accrued, if any.

Bonus entitlements are recognised as investments on the 'ex-bonus date'. Rights entitlements are recognised as investments on the 'ex-rights date'.

Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose off within twelve months from the balance sheet date are classified as short-term investments. All other Investments are classified as long-term investments.

Investments are specifically made for policyholders and shareholders and held in separately maintained accounts. The income relating to these investments is recognised in the respective policyholder and shareholder account.

Valuation - Linked Funds

Listed equity shares

Listed equity shares are valued at market value based on the closing price on the National Stock Exchange, in order to have consistent approach and uniformity in valuation. In case the equity shares are not listed on the National Stock Exchange, they are valued on the closing price on Bombay Stock Exchange. Unrealised gains and losses are recognised in the respective funds' revenue account.

Mutual funds

Mutual Fund units are valued at the previous day Net Asset Value. Unrealised gains and losses are recognised in the respective funds' revenue account.

Debt securities

Central & State Government securities are valued as per CRISIL Gilt prices and other debt securities are valued at prices arrived from the CRISIL Bond Valuer. Unrealised gains and losses are recognised in the respective funds' revenue account.

Money market instruments are valued at historical cost subject to accretion of discount over the period of maturity/holding on straight line basis.

Reverse repo are valued at cost plus accrued interest on reverse repo rate.

Fixed deposits are valued at cost till the date of maturity.

Appropriation/expropriation for calculating the Net Asset Value

In accordance with the IRDA guidelines on "NAV process" issued on 17th August 2011 the earlier methodology of appropriation/expropriation for calculating the Net Asset Value ('NAV') per unit (or unit price) has been discontinued effective 18th August 2011. The earlier method provided for adjusting the NAV per unit (unit price) on account of the 'dealing costs'. The dealing costs were included in the revenue account as an adjustment to the change in valuation of policy liability account. Corresponding adjustments were also made in the assets held to cover policy liabilities and the provisions for linked liabilities during the previous financial year in the balance sheet.

Valuation - Non-Linked Policyholders' Funds and Shareholders' Fund

Equity shares and mutual funds

Listed equity shares are valued at market value based on the closing price on the National Stock Exchange, in order to have consistent approach and uniformity in valuation. In case the equity shares are not listed on the National Stock Exchange, they are valued on the closing price on Bombay Stock Exchange. Mutual Fund units are valued at previous day Net Asset Values.

Unrealised gains and losses on equity shares and mutual funds are taken to the "fair value change account" and carried forward in the balance sheet.

Debt securities

All debt securities, including Government securities are considered as 'held to maturity' and accordingly stated at cost, subject to accretion/amortisation of the discount/premium on a straight line basis over the period of maturity/holding.

Money market instruments are valued at historical cost subject to accretion of discount over the period of maturity/holding on a straight line basis. Discounted instruments such as treasury bills, certificate of deposits, commercial paper, etc., are valued at accreted cost. The difference between the face value and book value is accreted over the life of the asset, on a straight line basis.

Reverse repo are valued at cost plus accrued interest on reverse repo rate.

Fixed deposits are valued at cost till the date of maturity.

Impairment of investments

The Company assesses on each Balance Sheet date, whether an impairment other than temporary has occurred based on its investment policy.

An impairment loss shall be recognised as an expense in Revenue/Profit and Loss account to the extent of the difference between the re-measured fair value of the Investment and its acquisition cost as reduced by any previous impairment loss recognised as expense in Revenue/Profit and Loss account.

However, at the Balance Sheet date if there is any indication that a previously recognised impairment loss no longer exists, then such loss is reversed in Revenue/Profit and Loss account and the investment is restated to that extent.

Transfer of investments

Transfer of debt securities from Shareholders' to Non-Linked policyholders' fund is transacted at the lower of net amortised cost or prevailing market value. Inter fund transfer of securities relating to unit-linked funds are carried at prevailing market value.

9. **Fixed assets, Intangibles and Impairment**

Fixed assets and depreciation

Fixed Assets are stated at cost less accumulated depreciation and impairment, if any. Cost includes the purchase price and any cost directly attributable to bringing the asset to its working condition for its intended use. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases the future economic benefits from the existing assets. Any additions to the original fixed assets are depreciated over the remaining useful life of the original asset.

Depreciation is provided on a Straight-Line Method (SLM) basis. It is pro-rated from the date of acquisition with reference to management's assessment of the estimated useful life for each class of asset as mentioned hereunder:

Assets Type	Estimated useful life considered for depreciation purpose
Information technology and communication equipment	3 Years
Furniture & Fittings	5 Years
Office Equipment	3 Years
Leasehold Improvements	Over the period of lease of the premises subject to maximum of 5 Years
Vehicles	3 Years

Individual Assets costing ₹5,000 or less are depreciated in full in the year of purchase.

Intangibles

Intangible assets are reported at aquisiton cost with deductions for accumulated amortisation and impairment losses, if any.

Cost relating to development of software are capitalised and amortised on a straight line basis over a period of three years or the period of the useful life, whichever is lower. Significant improvements to software are capitalised and amortised over the remaining useful life of original software.

Impairment of assets

The management assesses on an annual basis, whether there is any indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

10. Foreign exchange transactions

Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of transaction. Monetary assets and liabilities in foreign currencies are translated at the year-end rates. Exchange gains or losses arising on settlement of transactions and on account of the year-end translations are recognised either in the Revenue or Profit and loss account, as the case may be.

11. Taxation

Direct Tax (Current and Deferred)

Income tax expense comprises of current tax (i.e. amount of tax for the year determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

Provision for current income tax is made based on the estimated tax liability computed as per the method prescribed under the Income Tax Act, 1961 for life insurance companies and is based on the surplus or deficit disclosed by the actuarial valuation made in accordance with the Insurance Act, 1938.

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted regulations.

A deferred tax asset is recognised only to the extent there is a reasonable certainty of realisation in future. However, where there is carried forward business loss under taxation laws, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and written up/down to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

Indirect Tax (Service Tax)

The Company claims credit of service tax on the input services, which is set off against service tax on the output services. Unutilised credit is carried forward for utilisation in the future periods.

12. Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value, and are determined based on the management's estimate of the amount required to settle the obligation, at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, but their existence or otherwise would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or present obligation that arises from past events, but is not recognised because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither accounted nor disclosed.

13. Operating Leases

Leases where the lessor effectively retains substantially all the risks and rewards of ownership over the leased term are classified as operating leases. Operating lease rentals are recognised as an expense over the lease period.

14. Staff Benefits

All short-term employee benefits paid in exchange for the services rendered by employee are accounted during the period when the employee renders the service. Benefits such as salaries, performance bonus and incentives, short-term compensated absences, premium for staff medical insurance, premium for employee group term insurance scheme, premium for employee group personal accident insurance, employees deposit linked insurance and employee labour welfare fund, etc. are recognised in the period in which the employee renders the related service.

Provident fund is a defined contribution scheme and the contributions as required by the statute to Government provident fund are charged off as an expense when due.

The Company's liability for long-term compensated absences and gratuity, being defined benefit plans, is accounted for on the basis of an independent actuarial valuation done at the year-end.

Long-term incentive plans/deferred bonuses are other long-term employee benefits and are accounted for based on actuarial valuations at the year-end.

The actuarial gains/losses due to change in actuarial valuation of such employee benefit plans are recognised in the year of occurrence for all employee benefits.

15. Segmental Reporting

In accordance with the IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 read with Accounting Standard 17 on "Segmental Reporting" prescribed in the Companies Act, 1956 and rules thereunder, the Company has classified and disclosed segmental information into following primary business segments

- Unit-Linked Life
- Unit-Linked Pension
- Non participating-Pension
- Non participating-Life

The Company operates only in India, therefore the same is considered as one geographical segment.

The allocation of revenue, expenses, assets and liabilities to the business segments is done on the following basis:

- Revenue and expenses, assets and liabilities, which are directly attributable and identifiable to the business segments are allocated on actual basis.
- Expenses, which are not directly identifiable, are apportioned to the business segments on the basis of either of the following based on rationale:

(a) Number of policies issued during the year

(b) Annualised first year premium income

(c) Gross written premium

(d) Sum assured during the year

(e) First year commission

(f) Funds under management

16. **Earnings per share**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity Shareholders by the weighted average number of equity share outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity Shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

All Currency in ₹ thousands unless otherwise stated

C. NOTES TO ACCOUNTS

1. Contingent Liabilities

Particulars	Current Year	Previous Year
1. Partly paid-up investments	-	-
2. Underwriting commitments outstanding	-	-
3. Claims, other than against policies, not acknowledged as debts by the company	10,982	-
4. Guarantees given by or on behalf of the Company	750	810
5. Statutory demands/liabilities in dispute, not provided for	107,823	-
6. Reinsurance obligation to the extent not provided for in accounts	-	-
7. Others		
a) Claims against policies	7,486	6,953
b) Loyalty incentive	15,877	-
Total	**142,918**	**7,763**

Statutory demand and liabilities relate to the show cause cum demand notices received from the respective Tax authorities. The Company has filed reply against the show cause cum demand notices with the relevant authorities and has been advised by the experts that the Company's stand is well supported in law in view of which the Company does not expect any liability to arise in this regard.

2. Actuarial Assumptions

Interest Rate: The best estimate interest rate assumptions are based on the average of the returns of the various asset classes weighted by the mix of these asset classes within the fund where the returns are computed, as the average 10-year Government security yields increased by the long-term risk premium associated with the asset classes in question. The valuation rates of interest are subsequently derived by reducing these for adverse deviations from 15% to 25% (previous year from 15% to 25%).

Mortality Rate: The mortality rates are calculated based on the Indian Assured Lives Mortality Table (IALM) 1994-96 Ultimate Mortality Table. The best estimate rate for unit-linked business ranges from 80% to 155% (previous year 80% to 155%) of IALM mortality rates depending on the type of the policy. For conventional business it ranges from 55% to 110% (previous year 55% to 110%) of IALM mortality rates. The valuation mortality assumptions are based on increasing the best estimate rates by a margin for adverse deviation of 10% to 45% depending on the segment and product (previous year 10% to 45%).

Expenses: Best estimate maintenance expenses are derived at the levels such that when used for projecting expense recoveries based on the long-term business plan, result in reasonable expense break-even year and minimise projected under-runs. The valuation expenses have been derived by increasing the best estimate assumptions by a margin for adverse deviation of 10% to 30% depending on the product (previous year 10% to 30%). The additional maintenance expenses expected to be incurred by the Company prior to reaching expense break-even have been reserved for explicitly as a "cost gap reserve" as part of the reserves from this year.

Inflation: The valuation assumption has been fixed at 6.4% (previous year 6.4%) for all the products.

Lapses: The best estimate assumption for lapse continues to range between 0% to 30% in first year and from 2% to 50% in subsequent years. The valuation lapse assumption has further been adjusted by 30% as a margin for adverse deviation.

3. Solvency Ratios

As at the end of March 31, 2013 the Company has a solvency ratio of 384% as against the required ratio of 150%.

4. Commitments made and outstanding for Loans, Investments and Fixed Assets

Capital commitments made and outstanding at year-end for fixed assets (net of capital advances) amount to ₹ 146 (previous year ₹ 8,814).

Commitments made and outstanding for investments and loans is Nil (previous year - Nil).

5. Encumbrances

There were no encumbrances on the assets of the Company in and outside India as at the balance sheet date of current and previous year except to the extent stated in Note 13.

6. Restructured Assets

There are no assets including loans subject to re-structuring (previous year - Nil).

7. Operating Lease Commitments

In accordance with the Accounting Standard 19, the Company has taken various offices and residential premises on operating lease and leave and license agreements. Lease payments are charged off as an expense. The minimum future lease rentals payable under non-cancellable operating lease periods are as follows:

Particulars	Current Year	Previous Year
Not later than one year	23,677	18,530
Later than one year but not later than five years	14,757	26,619
Later than five years	-	-
Amount charged to Revenue Account in the year	145,587	165,422

8. Claims

There is one claim of ₹ 1,250 settled and remaining unpaid for a period of more than six months as on March 31, 2013 (previous year - Nil) due to non-identification of correct nominee.

9. Value of unsettled contracts relating to Investments

Value of contracts in relation to investments, for:

(a) Purchases where deliveries are pending - ₹ 455,000 (previous year ₹ 115,102).

(b) Sales where payments are overdue - Nil (previous year - Nil).

10. Managerial Remuneration

The appointment of managerial personnel is in accordance with the requirement of Section 34 A of the Insurance Act, 1938 and has been approved by IRDA. The details of the managerial remuneration are as under:

All Currency in ₹ thousands unless otherwise stated

Particulars	Current Year	Previous Year
Salary and Allowances	24,211	16,842
Contribution to Provident and other funds	1,253	1,253
Value of Perquisites	10,547	10,309
TOTAL	**36,012**	**28,404**

The remuneration has been recharged to HSBC (Asia-Pacific) Holdings Limited and hence, not charged to the revenue/profit and loss account. This is in line with the approval of the Board of Directors and confirmation to this effect from IRDA.

11. Segment Reporting

As per the requirements of Accounting Standard 17 read in conjunction with the IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 the Company is required to prepare a segment-wise financial statement. The same is detailed as **Annexure 1**.

Gratuity and Leave Encashment schemes under Group Traditional Product have been considered under Non-Linked Non Participating Life segment as against Non-Linked Non Participating Pension segment in previous year. Previous year numbers have been aligned accordingly.

12. Investments

All investments are made in accordance with the provisions of the Insurance Act, 1938 and the IRDA (Investment) Regulations, 2000 as amended from time to time. All investments are performing investments as on March 31, 2013.

13. Investments made in accordance with statutory requirement

There are no assets required to be deposited by the insurer under any local laws or are otherwise encumbered in or outside India other than the investments under Section 7 of the Insurance Act 1938 as below. These investments are held in the constituent subsidiary general ledger account maintained with Deutsche Bank. These securities form part of Schedule 8, "Investments-Shareholders".

Statutory Deposit Details	Current Year		Previous Year	
	Face Value	Reported Value	Face Value	Reported Value
7.95% Government of India 2032	35,000	30,719	35,000	30,499
8.24% Government of India 2018	11,000	10,825	11,000	10,791
8.28% Government of India 2032	60,000	65,498	60,000	65,790
8.33% Government of India 2036	1,200	1,229	1,200	1,230
Total	**107,200**	**108,272**	**107,200**	**108,309**

Market value of above securities as at 31st March, 2013 is ₹ 107,217 (Previous Year ₹ 101,548)

14. Taxation

The taxable profits of a life insurance company are required to be computed in accordance with the provisions of Section 44 read with the rules contained in the First Schedule of the Income Tax Act, 1961. Since the Company has brought forward business losses from previous years which are set off against current year profit, there is no taxable income for the year. Hence, the Company has not made any provision for current tax for the year under consideration.

In the absence of virtual certainty of availability of profits to realise the deferred assets arising on the unabsorbed business losses, deferred tax asset has not been recognised during the year.

15. Percentage of business sector wise

	Current Year		Previous Year	
Sector wise business	**Policies**	**Premium income**	**Policies**	**Premium income**
Rural	29.32%	11.00%	26.97%	9.63%
Urban	70.68%	89.00%	73.03%	90.37%

The Company has issued 18 policies (previous year 10 policies), covering lives 27,596 (previous year 18,874 lives) and underwritten gross premium of ₹ 2,456 (previous year ₹ 1,692) in the social sector.

16. Allocation of investments and income thereon between Policyholders' Account and Shareholders' Account

The Company maintains a separate fund of the shareholders and policyholders and the relevant records are also maintained accordingly. Since the actual funds, investments and income thereon is tracked separately from inception, the allocation of investments and income is not required.

17. Percentage of risks retained and risk reinsured

	Current Year		Previous Year	
Individual Business	**Sum at Risk**	**%**	**Sum at Risk**	**%**
Sum at risk retained	95,274,497	57.1%	84,264,346	55.6%
Sum at risk reinsured	71,497,362	42.9%	67,301,184	44.4%
Total Individual Business	**166,771,859**	**100.0%**	**151,565,530**	**100.0%**
Group Business				
Sum at risk retained	24,448,094	66.9%	6,234,192	44.4%
Sum at risk reinsured	12,093,377	33.1%	7,813,078	55.6%
Total Group Business	**36,541,472**	**100.0%**	**14,047,270**	**100.0%**

18. Auditors Details

During the current year, the statutory auditors of the Company have been involved in providing various certifications that were required by various regulatory authorities and one of them has also conducted the tax audit for the Company for the year ended March 31, 2012.

19. Accounting Ratios

Key performance and accounting ratios are detailed as **Annexure 2.**

20. Summary Financial Statements

A summary of the financial statements as per the formats prescribed by IRDA in its circular dated April 29, 2003 is detailed in **Annexure 3.**

21. Transfer to Revenue Account

During the current year, the net contribution from the shareholders was ₹ 2,250 (previous year ₹ 1,017,455) to the policyholders account to meet the deficit in all the policyholders account.

The segment-wise contributions are as under:

Particulars	Current Year	Previous Year
Linked Non Participating Individual Life	(526,703)	504,875
Linked Non Participating Pension	57,859	(11,289)
Non-Linked Non Participating Pension	35,755	66,349
Non-Linked Non Participating Life	435,339	457,520

**Negative figures represents Contribution to Shareholders account*

22. Related Party Disclosures

During the financial year the Company had transactions with related parties as defined in the Accounting Standard 18. Lists of such transactions are disclosed as a part of the "Related party disclosures" and detailed in **Annexure 4**.

23. Computation of Earnings Per Share

Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The calculations are as under:

Particulars	Current Year	Previous Year
Net profit/(loss) available for equity Shareholders	234,971	(890,711)
Weighted average number of equity shares outstanding during the year	916,712,329	759,562,842
Basic and diluted earnings per equity share (amount in ₹)	0.26	(1.17)
Face value per equity share (amount in ₹)	10	10

24. Micro, Small and Medium Enterprises Development Act, 2006

The Company has not received any intimation from its vendors regarding their status under Micro, Small and Medium Enterprises Development Act, 2006.

25. Disclosure of Certain Expenses

As required under Circular No. 067/IRDA/F&A/CIR/MAR-08 dated March 28, 2008, expenses incurred under the following heads are as follows:

Particulars	Current Year	Previous Year
Marketing support	281,332	242,580
Business development	-	-
Outsourcing fees	51,580	47,224

26. Staff Benefits

(a) Gratuity:

The Company provides for benefits to its employees under the gratuity pay plan which is a non-contributory defined benefit pension plan. The rules of the scheme are same as those provided in The Payment of Gratuity Act, 1972 .

Reconciliation of the opening and closing balance of the present value of the defined benefit obligation for gratuity benefits is detailed in **Annexure 5(1)**. This is based on an independent actuarial valuation as on

March 31, 2013. The related expenses have been charged off as an expense.

(b) Provident Fund:

The Company makes contribution towards employees' provident fund scheme as well as employees' pension scheme. The Company's contribution for the year amounts to ₹ 33,744 (previous year ₹ 31,476) and ₹ 5,624 (previous year ₹ 5,280) respectively. This has been charged off as an expense.

(c) Leave Encashment:

The Company accrues the liability for leave encashment based on the actuarial valuation as at the balance sheet date conducted by an independent actuary and is detailed in **Annexure 5(2)**. The related expenses have been charged off as an expense.

(d) Long-Term Incentive Plan/Deferred Bonus:

The Company accrues for the liability for the long-term incentive plan/deferred bonus based on the actuarial valuation as at the balance sheet date conducted by an independent actuary. The related expense has been charged off as an expense.

27. Foreign exchange gain/(loss)

The Company has recorded foreign exchange loss of (₹ 201) (previous year loss (₹ 171)).

28. Foreign currency exposure

The year-end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are Nil (previous year - Nil).

29. Appropriation/Expropriation

In accordance with the IRDA guidelines on "NAV process" dated 17th August, 2011 the earlier methodology of appropriation/expropriation for calculating NAV per unit has been discontinued effective 18th August 2011. The earlier method provided for adjusting the NAV per unit on account of the 'dealing costs'. The dealing costs were included in the revenue account as an adjustment to the change in valuation of policy liability account. Corresponding adjustments were also made in the assets held to cover policy liabilities and the provisions for linked liabilities in the balance sheet. The accumulated balance in appropriation/expropriation was reversed in the policyholders account last year consequent to this guideline.

30. Details for person in charge of management of the business under Section 11(2) of the Insurance Act, 1938

Name	Description	Directorship held as at March 31, 2013	Occupation
John D Holden	Chief Executive Officer	Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited	Service

31. Historical Cost of Investment

The historical cost of those investments whose reported value is based on fair value are:

Particulars	Current Year		Previous Year	
	Reported value	Historical Value	Reported value	Historical Value
Investments-Shareholders (Schedule 8)	401,144	400,140	37,012	37,000
Investments-Policyholders (Schedule 8A)	340,151	340,060	63,596	63,500
Assets held to cover Linked Liabilities (Schedule 8B)	49,424,911	46,729,512	34,713,249	34,403,642

32. **Additional Disclosures as per requirements of IRDA**

Unit-Linked disclosures as required by IRDA per No. 054/IRDA/F & A/FEB-07 dated February 20, 2007 is detailed as **Annexure 6.**

33. **Penal Actions against the Company by various Government Agencies**

As required by circular no. 005/IRDA/F&A/CIR/May-09 a "Nil" report is detailed as **Annexure 7**.

34. **Controlled Fund**

As required by circular no. IRDA/F&I/CIR/F&A/045/03/2010 the reconciliation statement is detailed as **Annexure 8**.

35. **Treatment of Unclaimed Amount of Policyholders**

As required by circular No. IRDA/F&I/CIR/CMP/174/11/2010 a statement showing age-wise analysis of the unclaimed amount of the policyholders is detailed as **Annexure 9**.

36. **Disclosures regarding Repo/Reverse Repo transactions**

As required by circular No. IRDA/F&I/CIR/INV/250/12/2012 dated 4th Dec 2012 issued by IRDA, details on participation of insurers in Reverse Repo transactions are detailed as **Annexure 10**.

37. **Disclosures regarding discontinued policies**

As required by circular no. IRDA/Reg/2/52/2010 dated 1st July 2010 relating to the treatment of discontinued linked insurance policies, the disclosures are as under:

Particulars	**Current Year**	**Previous Year**
Number of policies discontinued during the financial year	20,974	6,868
Percentage of discontinued to total policies (product wise) during the year		
Canara HSBC Oriental Bank of Commerce Life Insurance Dream Smart Plan	89.2%	22.5%
Canara HSBC Oriental Bank of Commerce Life Insurance Future Smart Plan	33.2%	0.1%
Canara HSBC Oriental Bank of Commerce Life Insurance Grow Smart Plan	44.0%	14.4%
Canara HSBC Oriental Bank of Commerce Life Insurance Insure Smart Plan	22.4%	0.0%
Number of policies revived during the year	322	271
Percentage of policies revived during the year	1.5%	3.9%
Charges imposed on account of discontinued policies	47,182	14,934

38. Processing of unit-linked Applications received on 31st March, 2013

The Company has complied with the extant guidelines under Point 13 (D) (5) of the IRDA (Investment) (Fifth Amendment) Regulations, 2013 governing the applicability of the NAV for the processing of the unit-linked applications received on the last business day of the Financial Year.

39. Previous year figures

Previous year figures have been regrouped as and where required to confirm to the current year presentation. The explanations for the regroupings are as under:

Previous year schedule	Account Head	Previous Year Line Item	Current year schedule	Current Year Line Item	Amount	Explanation
8	Bank Balance	Deposit with Banks (Includes Bank Balance)	11	b) Current Accounts	2,710	For appropriate presentation
8A	Bank Balance	Deposit with Banks (Includes Bank Balance)	11	b) Current Accounts	14,828	
8B	Bank Balance	Deposit with Banks (Includes Bank Balance)	8B	Other Net Current Assets	81,455	
13	Policyholders' liabilities	Sundry Creditors	13	Unclaimed amount of Policyholders	37,884	
13	Policyholders' liabilities	Premium/proposal deposits to be refunded	13	Unclaimed amount of Policyholders	6,628	

For and on behalf of the Board of Directors

R K Dubey
Chairman

Marcelo Teixeira
Director

V Kannan
Director

John Holden
Chief Executive Officer
& Whole Time Director

Chirag Rathod
Appointed Actuary

Anuj Mathur
Chief Financial Officer
& Company Secretary

Place: Bengaluru
Date: May 8, 2013

FORM A-BS
Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Registration No. 136; Date of Registration : May 8, 2008
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure I

SEGMENTAL BALANCE SHEET AS AT 31st MARCH 2013

Particulars	Linked Non Par Individual Life (₹ '000)	Linked Non Par Pension (₹ '000)	Non-Linked Non Par-Pension (₹ '000)	Non-Linked Non Par-Life (₹ '000)	Shareholder (₹ '000)	Total (₹ '000)
SOURCES OF FUNDS						
SHAREHOLDERS' FUNDS:						
SHARE CAPITAL	-	-	-	-	9,500,000	**9,500,000**
RESERVES AND SURPLUS	-	-	-	-	1,250,000	**1,250,000**
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT (NET)	-	-	-	-	1,004	**1,004**
Sub-Total	-	-	-	-	**10,751,004**	**10,751,004**
BORROWINGS						
POLICYHOLDERS' FUNDS:						
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT (NET)	18	2	26	45	-	**91**
POLICY LIABILITIES						
Linked Non Participating-Individual Life	796,552	-	-	-	-	**796,552**
Linked Non Participating-Pension	-	290,423	-	-	-	**290,423**
Pension	-	-	3,225,267	-	-	**3,225,267**
Non-Linked Non Participating	-	-	-	5,941,717	-	**5,941,717**
INSURANCE RESERVES						
PROVISION FOR LINKED LIABILITIES						
Linked Non Participating-Individual Life	44,279,135	-	-	-	-	**44,279,135**
Linked Non Participating-Pension	-	2,074,981	-	-	-	**2,074,981**
Add: Credit/(Debit) Fair Value Change Account (Net)	2,525,486	123,631	-	-	-	**2,649,117**
Provision for Linked Liabilities	**46,804,621**	**2,198,612**	-	-	-	**49,003,233**
Funds for Discontinued Polices						
Discontinued on account of non-payment of premium	1,413,749	-	-	-	-	**1,413,749**
Others	223,194	-	-	-	-	**223,194**
Sub-Total	**49,238,134**	**2,489,037**	**3,225,293**	**5,941,762**	-	**60,894,226**
Funds for Future Appropriation	-	-	-	-	-	-
TOTAL	**49,238,134**	**2,489,037**	**3,225,293**	**5,941,762**	**10,751,004**	**71,645,230**
APPLICATION OF FUNDS						
INVESTMENTS						
Shareholders'					4,336,181	**4,336,181**
Policyholders'	702,887	202,878	3,153,833	5,139,368	-	**9,198,966**
Assets held to cover linked liabilites	48,441,565	2,198,612	-	-	-	**50,640,177**
LOANS	-	-	-	-	-	-
FIXED ASSETS	-	-	-	-	137,250	**137,250**
CURRENT ASSETS						
Cash & Bank Balances	502	528	4,004	4,133	1,244,521	**1,253,688**
Advances & Other Assets	93,180	87,019	160,379	923,317	568,139	**1,832,034**
Sub-Total (A)	**93,682**	**87,547**	**164,383**	**927,450**	**1,812,660**	**3,085,722**
CURRENT LIABILITIES	-	-	92,923	121,159	2,874,270	**3,088,352**
PROVISIONS	-	-	-	-	4,570	**4,570**
Sub-Total (B)	-	-	**92,923**	**121,159**	**2,878,840**	**3,092,922**
NET CURRENT ASSETS (C) = (A – B)	**93,682**	**87,547**	**71,460**	**806,291**	**(1,066,180)**	**(7,200)**
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	-	-	-	-	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)	-	-	-	-	7,339,856	**7,339,856**
Control Account	-	-	-	(3,897)	3,897	-
TOTAL	**49,238,134**	**2,489,037**	**3,225,293**	**5,941,762**	**10,751,004**	**71,645,230**

FORM A-BS
Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Registration No. 136; Date of Registration : May 8, 2008
Annexures to Schedule 16 for the year ended 31st March, 2013

SEGMENTAL BALANCE SHEET AS AT 31st MARCH 2012 — **Annexure I**

Particulars	Linked Non Par Individual Life (₹ '000)	Linked Non Par Pension (₹ '000)	Non-Linked Non Par-Pension (₹ '000)	Non-Linked Non Par-Life (₹ '000)	Shareholder (₹ '000)	Total (₹ '000)
SOURCES OF FUNDS						
SHAREHOLDERS' FUNDS:						
SHARE CAPITAL	-	-	-	-	8,000,000	**8,000,000**
RESERVES AND SURPLUS	-	-	-	-	1,250,000	**1,250,000**
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT (NET)	-	-	-	-	12	**12**
Sub-Total	-	-	-	-	**9,250,012**	**9,250,012**
BORROWINGS						
POLICYHOLDERS' FUNDS:						
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT (NET)	15	11	16	54	-	**96**
POLICY LIABILITIES						
Linked Non Participating-Individual Life	771,950	-	-	-	-	**771,950**
Linked Non Participating-Pension	-	162,423	-	-	-	**162,423**
Pension	-	-	2,216,636	-	-	**2,216,636**
Non-Linked Non Participating	-	-	-	2,748,628	-	**2,748,628**
INSURANCE RESERVES						
PROVISION FOR LINKED LIABILITIES						
Linked Non Participating-Individual Life	32,996,603	-	-	-	-	**32,996,603**
Linked Non Participating-Pension	-	1,913,830	-	-	-	**1,913,830**
Add: Credit/(Debit) Fair Value Change Account (Net)	256,785	14,430	-	-	-	**271,215**
Provision for Linked Liabilities	**33,253,388**	**1,928,260**	-	-	-	**35,181,648**
Funds for Discontinued Polices						
Discontinued on account of non-payment of premium	230,508	-	-	-	-	**230,508**
Others	55,264	-	-	-	-	**55,264**
Sub-Total	**34,311,125**	**2,090,694**	**2,216,652**	**2,748,682**	-	**41,367,153**
Funds for Future Appropriation	-	-	-	-	-	**-**
TOTAL	**34,311,125**	**2,090,694**	**2,216,652**	**2,748,682**	**9,250,012**	**50,617,165**
APPLICATION OF FUNDS						
INVESTMENTS						
Shareholders'	-	-	-	-	2,066,804	**2,066,804**
Policyholders'	754,447	160,165	2,136,780	2,306,270	-	**5,357,662**
Assets held to cover linked liabilites	33,539,161	1,928,260	-	-	-	**35,467,421**
LOANS	-	-	-	-	-	**-**
FIXED ASSETS	-	-	-	-	210,515	**210,515**
CURRENT ASSETS						
Cash & Bank Balances	3,605	817	4,744	5,662	771,417	**786,245**
Advances & Other Assets	23,711	4,843	75,128	437,658	573,902	**1,115,242**
Sub-Total (A)	**27,316**	**5,660**	**79,872**	**443,320**	**1,345,319**	**1,901,487**
CURRENT LIABILITIES	-	-	-	-	1,958,545	**1,958,545**
PROVISIONS	-	-	-	-	3,006	**3,006**
Sub-Total (B)	-	-	-	-	**1,961,551**	**1,961,551**
NET CURRENT ASSETS (C) = (A – B)	**27,316**	**5,660**	**79,872**	**443,320**	**(616,232)**	**(60,064)**
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	-	-	-	-	-	**-**
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT (Shareholders' Account)	-	-	-	-	7,574,827	**7,574,827**
Control Account	(9,799)	(3,391)	-	(908)	14,098	**-**
TOTAL	**34,311,125**	**2,090,694**	**2,216,652**	**2,748,682**	**9,250,012**	**50,617,165**

Form A-RA
Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Registration No. 136; Date of Registration : May 8, 2008
Annexures to Schedule 16 for the year ended 31st March, 2013

SEGMENTAL REVENUE ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2013 Annexure I
Policyholders' Account (Technical Account)

Particulars	Schedule	Linked Non Par Individual Life (₹ '000)	Linked Non Par Pension (₹ '000)	Non-Linked Non Par-Pension (₹ '000)	Non-Linked Non Par-Life (₹ '000)	Total (₹ '000)
Premiums earned – net						
(a) Premium	1-A	14,089,918	446,403	776,467	3,808,678	**19,121,466**
(b) Reinsurance ceded		(100,191)	(109)	-	(30,256)	**(130,556)**
(c) Reinsurance accepted		-	-	-	-	-
Sub Total		**13,989,727**	**446,294**	**776,467**	**3,778,422**	**18,990,910**
Income from Investments						
(a) Interest, Dividends and Rent – Gross		1,517,996	89,688	229,901	335,572	**2,173,157**
(b) Profit on sale/redemption of investments		1,275,403	67,420	7,706	9,980	**1,360,509**
(c) (Loss on sale/redemption of investments)		(1,186,433)	(66,479)	-	-	**(1,252,912)**
(d) Transfer/Gain on revaluation/change in fair value		2,246,510	131,392	-	-	**2,377,902**
(e) Appropriation/Expropriation Adjustment Account		-	-	-	-	-
Sub Total		**3,853,476**	**222,021**	**237,607**	**345,552**	**4,658,656**
Other Income						
(a) Contribution from the Shareholders' A/c		-	57,859	35,755	435,339	**528,953**
TOTAL (A)		**17,843,203**	**726,174**	**1,049,829**	**4,559,313**	**24,178,519**
Commission	2-A	253,453	8,503	-	288,284	**550,240**
Operating Expenses related to Insurance Business	3-B	1,499,310	18,593	41,198	946,207	**2,505,308**
Provision for Doubtful debts		-	-	-	-	-
Bad debts written off		-	-	-	-	-
Provision for taxation		-	-	-	-	-
Provisions (other than taxation)						
(a) For diminution in the value of investments (Net)		-	-	-	-	-
(b) Others		-	-	-	-	-
TOTAL (B)		**1,752,763**	**27,096**	**41,198**	**1,234,491**	**3,055,548**
Benefits Paid (Net)	4-A	636,731	300,726	-	131,733	**1,069,190**
Interim Bonuses Paid		-	-	-	-	-
Change in valuation of liability in respect of life policies						
(a) Gross		14,933,455	398,352	1,008,631	3,196,898	**19,537,336**
(b) Amount ceded in Reinsurance		(6,449)	-	-	(3,809)	**(10,258)**
(c) Amount accepted in Reinsurance		-	-	-	-	-
Total (C)		**15,563,737**	**699,078**	**1,008,631**	**3,324,822**	**20,596,268**
TOTAL (B+C)		**17,316,500**	**726,174**	**1,049,829**	**4,559,313**	**23,651,816**
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		526,703	-	-	-	526,703
APPROPRIATIONS						
Transfer to Shareholders' Account		526,703	-	-	-	526,703
Transfer to Other Reserves		-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-
TOTAL (D)		526,703	-	-	-	526,703
The break up of total surplus is as under:						
(a) Interim Bonuses Paid		-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-
(c) Surplus shown in the Revenue Account		526,703	-	-	-	526,703
(d) Total Surplus: ((a)+(b)+(c))		526,703	-	-	-	526,703

Form A-RA
Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Registration No. 136; Date of Registration : May 8, 2008
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure I

SEGMENTAL REVENUE ACCOUNT FOR THE PERIOD ENDED 31st MARCH 2012
Policyholders' Account (Technical Account)

Particulars	Schedule	Linked Non Par Individual Life (₹ '000)	Linked Non Par Pension (₹ '000)	Non-Linked Non Par-Pension (₹ '000)	Non-Linked Non Par-Life (₹ '000)	Total (₹ '000)
Premiums earned – net						
(a) Premium	1-A	14,704,131	584,672	1,056,535	2,265,432	**18,610,770**
(b) Reinsurance ceded		(84,279)	(1)	-	(18,156)	**(102,436)**
(c) Reinsurance accepted		-	-	-	-	**-**
Sub Total		**14,619,852**	**584,671**	**1,056,535**	**2,247,276**	**18,508,334**
Income from Investments						
(a) Interest, Dividends and Rent – Gross		861,590	63,825	120,646	120,342	**1,166,403**
(b) Profit on sale/redemption of investments		862,002	57,424	4,300	4,013	**927,739**
(c) (Loss on sale/redemption of investments)		(1,467,415)	(93,808)	(4,841)	(2,268)	**(1,568,332)**
(d) Transfer/Gain on revaluation/change in fair value		(980,950)	(77,244)	-	-	**(1,058,194)**
(e) Appropriation/Expropriation Adjustment Account		(46,562)	(3,223)	-	-	**(49,785)**
Sub Total		**(771,335)**	**(53,026)**	**120,105**	**122,087**	**(582,169)**
Other Income						
(a) Contribution from the Shareholders' A/c		504,875	-	66,349	457,520	**1,028,744**
TOTAL (A)		**14,353,392**	**531,645**	**1,242,989**	**2,826,883**	**18,954,909**
Commission	2-A	612,728	11,480	-	206,392	**830,600**
Operating Expenses related to Insurance Business	3-B	1,860,882	22,864	50,972	460,239	**2,394,957**
Provision for Doubtful debts						
Bad debts written off		-	-	-	-	**-**
Provision for taxation		-	-	-	-	**-**
Provisions (other than taxation)						
(a) For diminution in the value of investments (Net)		-	-	-	-	**-**
(b) Others		-	-	-	-	**-**
TOTAL (B)		**2,473,610**	**34,344**	**50,972**	**666,631**	**3,225,557**
Benefits Paid (Net)	4-A	153,630	43,803	-	46,989	**244,422**
Interim Bonuses Paid		-	-	-	-	**-**
Change in valuation of liability in respect of life policies						
(a) Gross		11,732,795	442,209	1,192,017	2,115,137	**15,482,158**
(b) Amount ceded in Reinsurance		(6,643)	-	-	(1,874)	**(8,517)**
(c) Amount accepted in Reinsurance		-	-	-	-	**-**
Total C		**11,879,782**	**486,012**	**1,192,017**	**2,160,252**	**15,718,063**
TOTAL (B+C)		**14,353,392**	**520,356**	**1,242,989**	**2,826,883**	**18,943,620**
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		-	11,289	-	-	11,289
APPROPRIATIONS						
Transfer to Shareholders' Account		-	11,289	-	-	11,289
Transfer to Other Reserves		-	-	-	-	-
Balance being Funds for Future Appropriations		-	-	-	-	-
TOTAL (D)		-	11,289	-	-	11,289
The break up of total surplus is as under:						
(a) Interim Bonuses Paid		-	-	-	-	-
(b) Allocation of Bonus to policyholders		-	-	-	-	-
(c) Surplus shown in the Revenue Account		-	11,289	-	-	11,289
(d) Total Surplus: ((a)+(b)+(c))		-	11,289	-	-	11,289

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexure to Segmental Revenue Account forming part of Financial Statements for the period 31st March 2013

Annexure I

SCHEDULE – 1-A
PREMIUMS

Particulars	Current Year				
	Linked Non Participating Individual Life (₹ '000)	Linked Non Participating Pension (₹ '000)	Non-Linked Non Par-Pension (₹ '000)	Non-Linked Non Par-Life (₹ '000)	Total (₹ '000)
First year premiums	2,426,937	(1,716)	776,467	2,749,509	5,951,197
Renewal premiums	11,662,841	448,162	-	943,262	13,054,265
Single premiums	140	(43)	-	115,907	116,004
TOTAL PREMIUMS	**14,089,918**	**446,403**	**776,467**	**3,808,678**	**19,121,466**
Premium Income from business written :					
In India	14,089,918	446,403	776,467	3,808,678	19,121,466
Outside India	-	-	-	-	-
TOTAL PREMIUMS	**14,089,918**	**446,403**	**776,467**	**3,808,678**	**19,121,466**

Particulars	Previous Year				
	Linked Non Participating Individual Life (₹ '000)	Linked Non Participating Pension (₹ '000)	Non-Linked Non Par-Pension (₹ '000)	Non-Linked Non Par-Life (₹ '000)	Total (₹ '000)
First year premiums	3,863,518	1,236	1,056,535	1,910,011	6,831,300
Renewal premiums	10,839,913	583,421	-	316,470	11,739,804
Single premiums	700	15	-	38,951	39,666
TOTAL PREMIUMS	**14,704,131**	**584,672**	**1,056,535**	**2,265,432**	**18,610,770**
Premium Income from business written :					
In India	14,704,131	584,672	1,056,535	2,265,432	18,610,770
Outside India	-	-	-	-	-
TOTAL PREMIUMS	**14,704,131**	**584,672**	**1,056,535**	**2,265,432**	**18,610,770**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexure to Segmental Revenue Account forming part of Financial Statements for the period 31st March 2013

Annexure I

SCHEDULE-2-A
COMMISSION EXPENSES

Particulars	Current Year				
	Linked Non Participating Individual Life (₹ '000)	**Linked Non Participating Pension (₹ '000)**	**Non-Linked Non Par-Pension (₹ '000)**	**Non-Linked Non Par-Life (₹ '000)**	**Total (₹ '000)**
Commission paid					
Direct-First year premiums	141,238	(120)	-	277,986	419,104
-Renewal premiums	112,214	8,623	-	8,111	128,948
-Single premiums	1	-	-	2,187	2,188
Total (A)	**253,453**	**8,503**	**-**	**288,284**	**550,240**
Add : Commission on Reinsurance Accepted	-	-	-	-	-
Less : Commission on Reinsurance Ceded	-	-	-	-	-
Net Commission	**253,453**	**8,503**	**-**	**288,284**	**550,240**
Break Up of the expenses (Gross) incurred to procure business:					
Agents	-	-	-	-	-
Brokers	-	-	-	106	106
Corporate Agency	253,453	8,503	-	288,178	550,134
Referral	-	-	-	-	-
Total (B)	**253,453**	**8,503**	**-**	**288,284**	**550,240**

	Previous Year				
	Linked Non Participating Individual Life (₹ '000)	**Linked Non Participating Pension (₹ '000)**	**Non-Linked Non Par-Pension (₹ '000)**	**Non-Linked Non Par-Life (₹ '000)**	**Total (₹ '000)**
Commission paid					
Direct-First year premiums	506,868	278	-	199,169	706,315
-Renewal premiums	105,853	11,201	-	6,521	123,575
-Single premiums	7	1	-	702	710
Total (A)	**612,728**	**11,480**	**-**	**206,392**	**830,600**
Add : Commission on Reinsurance Accepted	-	-	-	-	-
	-	-	-	-	
Less : Commission on Reinsurance Ceded	-	-	-	-	-
Net Commission	**612,728**	**11,480**	**-**	**206,392**	**830,600**
Break Up of the expenses (Gross) incurred to procure business:					
Agents	-	-	-	-	-
Brokers	-	-	-	250	250
Corporate Agency	612,728	11,480	-	206,142	830,350
Referral	-	-	-	-	-
Total (B)	**612,728**	**11,480**	**-**	**206,392**	**830,600**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexure to Segmental Revenue Account forming part of Financial Statements for the period 31st March 2013

Annexure I

SCHEDULE – 3-B
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	Current Year Linked Non Participating Individual Life (₹ '000)	Linked Non Participating Pension (₹ '000)	Non-Linked Non Par-Pension (₹ '000)	Non-Linked Non Par-Life (₹ '000)	Total (₹ '000)
Employees' remuneration and welfare benefits	717,090	7,337	21,094	468,166	1,213,687
Travel, conveyance and vehicle running expenses	44,409	266	1,333	27,761	73,769
Training expenses	10,592	143	277	7,713	18,725
Rents, rates and taxes	90,134	1,211	2,142	69,227	162,714
Repairs	18,601	270	478	13,765	33,114
Printing and stationery	21,811	207	366	16,721	39,105
Communication expenses	37,143	508	969	27,092	65,712
Legal and professional charges	26,442	375	663	19,618	47,098
Medical fees	10,892	-	342	6,274	17,508
Auditors' fees, expenses etc.					
a) as auditor	1,183	17	30	876	2,106
b) as adviser or in any other capacity, in respect of					
(i) Taxation matters	70	1	2	52	125
(ii) Insurance matters	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-
c) in any other capacity	-	-	-	-	-
Advertisement and publicity	186,194	-	5,844	107,243	299,281
Interest and bank charges	22,587	1,142	1,480	2,727	27,936
Depreciation	75,501	1,097	1,941	55,872	134,411
Information technology and related expenses	109,353	1,589	2,811	80,924	194,677
Service tax expenses	72,275	3,664	-	1,240	77,179
Recruitment expenses	3,573	20	104	2,288	5,985
Office maintenance and security	33,970	494	873	25,139	60,476
Electricty	13,111	189	337	9,701	23,338
Membership and subscriptions	2,216	32	57	1,640	3,945
Others	2,163	31	55	2,168	4,417
TOTAL	**1,499,310**	**18,593**	**41,198**	**946,207**	**2,505,308**

Particulars	Previous Year Linked Non Participating Individual Life (₹ '000)	Linked Non Participating Pension (₹ '000)	Non-Linked Non Par-Pension (₹ '000)	Non-Linked Non Par-Life (₹ '000)	Tota (₹ '000) l
Employees' remuneration and welfare benefits	845,003	8,759	24,024	211,863	1,089,649
Travel, conveyance and vehicle running expenses	45,310	285	1,260	11,469	58,324
Training expenses	12,055	174	333	3,100	15,662
Rents, rates and taxes	139,265	1,911	3,574	36,359	181,109
Repairs	26,867	404	742	6,918	34,931
Printing and stationery	31,738	324	594	9,618	42,274
Communication expenses	41,678	578	1,149	10,721	54,126
Legal and professional charges	22,021	317	581	5,809	28,728
Medical fees	18,839	-	511	4,808	24,158
Auditors' fees, expenses etc.					
a) as auditor	1,562	24	43	402	2,031
b) as adviser or in any other capacity, in respect of					
(i) Taxation matters	77	1	2	20	100
(ii) Insurance matters	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-
c) in any other capacity	23	-	1	5	29
Advertisement and publicity	204,369	-	5,518	51,974	261,861
Interest and bank charges	22,084	1,345	1,341	1,527	26,297
Depreciation	147,958	2,228	4,082	38,103	192,371
Information technology and related expenses	165,049	2,485	4,556	42,504	214,594
Service tax expenses	69,673	3,034	809	7,597	81,113
Recruitment expenses	4,053	46	111	1,042	5,252
Office maintenance and security	40,526	610	1,119	10,436	52,691
Electricty	16,870	254	466	4,346	21,936
Membership and subscriptions	2,553	38	70	657	3,318
Others	3,309	47	86	961	4,403
TOTAL	**1,860,882**	**22,864**	**50,972**	**460,239**	**2,394,957**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexure to Segmental Revenue Account forming part of Financial Statements for the period 31st March 2013

Annexure I

SCHEDULE – 4-A
BENEFITS PAID [NET]

Particulars	Current Year				
	Linked Non Participating Individual Life (₹ '000)	**Linked Non Participating Pension (₹ '000)**	**Non-Linked Non Par-Pension (₹ '000)**	**Non-Linked Non Par-Life (₹ '000)**	**Total (₹ '000)**
Insurance Claims					
(a) Claims by Death,	237,631	6,051	-	29,453	273,135
(b) Claims by Maturity,	-	-	-	-	-
(c) Annuities/Pensions payment	-	-	-	-	-
(d) Other benefits					
(i) Surrenders/Lapses	245,796	294,675	-	1,167	541,638
(ii) Withdrawals	224,443	-	-	108,418	332,861
(Amount ceded in reinsurance):					
(a) Claims by Death,	(71,139)	-	-	(7,305)	(78,444)
(b) Claims by Maturity,	-	-	-	-	-
(c) Annuities/Pensions payment	-	-	-	-	-
(d) Other benefits	-	-	-	-	-
Amount accepted in reinsurance :					
(a) Claims by Death,	-	-	-	-	-
(b) Claims by Maturity,	-	-	-	-	-
(c) Annuities/Pensions payment	-	-	-	-	-
(d) Other benefits	-	-	-	-	-
TOTAL	**636,731**	**300,726**	**-**	**131,733**	**1,069,190**
Benefits paid to claimants:					
In India	636,731	300,726	-	131,733	1,069,190
Outside India	-	-	-	-	-
Total Benefits paid (Net)	**636,731**	**300,726**	**-**	**131,733**	**1,069,190**

Particulars	Previous Year				
	Linked Non Participating Individual Life (₹ '000)	**Linked Non Participating Pension (₹ '000)**	**Non-Linked Non Par-Pension (₹ '000)**	**Non-Linked Non Par- Life (₹ '000)**	**Total (₹ '000)**
Insurance Claims					
(a) Claims by Death,	141,838	3,629	-	15,147	160,614
(b) Claims by Maturity,	-	-	-	-	-
(c) Annuities/Pensions payment	-	-	-	-	-
(d) Other benefits					
(i) Surrenders/Lapses	15,890	40,174	-	718	56,782
(ii) Withdrawals	20,104	-	-	34,835	54,939
(Amount ceded in reinsurance):					
(a) Claims by Death,	(24,202)	-	-	(3,711)	(27,913)
(b) Claims by Maturity,	-	-	-	-	-
(c) Annuities/Pensions payment	-	-	-	-	-
(d) Other benefits	-	-	-	-	-
Amount accepted in reinsurance :					
(a) Claims by Death,	-	-	-	-	-
(b) Claims by Maturity,	-	-	-	-	-
(c) Annuities/Pensions payment	-	-	-	-	-
(d) Other benefits	-	-	-	-	-
TOTAL	**153,630**	**43,803**	**-**	**46,989**	**244,422**
Benefits paid to claimants:					
In India	153,630	43,803	-	46,989	244,422
Outside India	-	-	-	-	-
Total Benefits paid (Net)	**153,630**	**43,803**	**-**	**46,989**	**244,422**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure 2

Key Performance and accounting ratios for the year ended March 31, 2013

		Current Year				
S.No.	**Ratio**	**Linked Non Par Individual Life**	**Linked Non Par Pension**	**Non-Linked Non Par-Pension**	**Non-Linked Non Par-Life**	**Total**
1	New business premium income growth (segment-wise)	-37.2%	-240.6%	-26.5%	47.0%	-11.7%
2	Net retention ratio	99.3%	100.0%	100.0%	99.2%	99.3%
3	Ratio of expenses of management	12.4%	6.1%	5.3%	32.4%	16.0%
4	Commission ratio	1.8%	1.9%	0.0%	7.6%	2.9%
5	Ratio of Policyholders' liabilities to Shareholders' funds					1785.2%
6	Growth rate of Shareholders' funds					103.6%
7	Ratio of surplus to Policyholders' liability					0.0%
8	Change in Net Worth (₹ '000)					1,735,963
9	Profit after tax/Total income					1.0%
10	(Total real estate + loans)/Cash & invested assets					0.0%
11	Total investments/(Capital + Surplus)					597.0%
12	Total affiliated investments/(Capital + Surplus)					6%

		Previous Year				
S.No.	**Ratio**	**Linked Non Par Individual Life**	**Linked Non Par Pension**	**Non-Linked Non Par-Pension**	**Non-Linked Non Par-Life**	**Total**
1	New business premium income growth (segment-wise)	-37.0%	-99.7%	4.6%	194.5%	-15.9%
2	Net retention ratio	99.4%	100.0%	100.0%	99.2%	99.4%
3	Ratio of expenses of management	16.8%	5.9%	4.8%	29.4%	17.3%
4	Commission ratio	4.2%	2.0%	0.0%	9.1%	4.5%
5	Ratio of Policyholders' liabilities to shareholders' funds					2469.4%
6	Growth rate of Shareholders' funds					7.0%
7	Ratio of surplus to Policyholders' liability					0.0%
8	Change in Net Worth (₹ '000)					109,301
9	Profit after tax/Total income					NA
10	(Total real estate + loans)/Cash & invested assets					0.0%
11	Total investments/(Capital + Surplus)					463.7%
12	Total affiliated investments/(Capital + Surplus)					7%

1. New business premium income growth (segment-wise) = (FY prem + Single prem) both net of service tax for current year/(FY prem + Single prem) both net of service tax for previous year.
2. Net retention ratio = Total gross premium net of reinsurance ceded and accepted/Total gross premium i.e, without considering reinsurance business.
3. Ratio of expenses of management = Gross commission (schedule 2) + Operating Expenses related to insurance business (schedule 3)/Total gross premium (Schedule 1) net of service tax .
4. Commission ratio = Gross commission paid (schedule 2)/Total gross premium (Schedule 1) net of service tax.
5. Ratio of policyholders' liabilities to shareholders' funds = Policyholders' funds viz.,credit/(debit) Fair value change account, policy liabilities, insurance reserves, surplus in revenue, provision for linked liabilities, funds for future appropriation/Shareholders funds viz., (share capital, reserves and surplus, credit/(debit) fair value change account) less (miscellaneous expenditure, debit balance in profit and loss account or shareholders' account).
6. Growth rate of shareholders' funds = Current year's shareholders' funds less Previous year's shareholders' funds/Previous year's shareholders' funds.
7. Ratio of surplus to policyholders' liability=Surplus/deficit as shown in revenue account/Shareholders funds viz., (share capital, reserves and surplus, credit/(debit) fair value change account) less (miscellaneous expenditure, debit balance in profit and loss account or shareholders' account).
8. Change in net worth.
9. Profit after tax/Total income=Profit after tax as indicated in Profit and Loss account/Total income under Policyholders' account excluding contributions from shareholders' account + Total income under shareholders' account excluding contributions from policyholders' account.
10. (Total real estate + loans)/Cash & invested assets='Total real estate' is the sum of all real estate or property investments as shown in schedules 8, 8A, 8B and 10.Loan amount given by the insurer is as shown in the balance sheet or schedule 9/'Cash' is the cash and bank balance (schedule 11) as shown in the balance sheet.'Invested assets' is the sum of investments of shareholders' funds (schedule 8), investments of policyholders' funds (schedule 8A) and assets held to cover linked liabilities (schedule 8B).
11. Total investments/(Capital + Surplus)=Sum of investments of shareholders' funds (schedule 8), investments of policyholders' funds (schedule 8A) and assets held to cover linked liabilities (schedule 8B)/Sum of share capital (schedule 5) and reserves and surplus (schedule 6).
12. Total affiliated investments/(Capital + Surplus)=Investments made to parties related to the insurer/sum of share capital (schedule 5) and reserves and surplus (schedule 6).

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure 3

Summary of Financial Statements

(₹ '000)

	Particulars	2012-13	2011-12	2010-11	2009-10	2008-09
	POLICYHOLDERS' ACCOUNT					
1	Gross Premium Income	19,121,466	18,610,770	15,318,597	8,424,472	2,964,099
2	Net Premium Income	18,990,910	18,508,334	15,256,458	8,399,061	2,961,432
3	Income from investments (Net)	4,658,656	(582,169)	1,113,978	2,269,628	(53,051)
4	Other Income	-	-	-	-	-
4a	Contribution from the Shareholders to Policyholder A/c	528,953	1,028,744	1,976,035	2,611,358	2,108,598
5	**Total Income**	**24,178,519**	**18,954,909**	**18,346,471**	**13,280,047**	**5,025,492**
6	Commissions	550,240	830,600	1,517,953	2,033,674	1,056,453
7	Brokerage	-	-	-	-	-
8	Operating expenses relating to insurance business including FBT	2,505,308	2,394,957	2,604,512	1,923,468	1,503,430
9	**Total Expenses**	**3,055,548**	**3,225,557**	**4,122,465**	**3,957,142**	**2,559,883**
10	Payment to policyholders	1,069,190	244,422	60,898	43,330	6,361
11	Increase in actuarial liability	19,527,078	15,473,641	14,163,108	9,279,575	2,450,735
12	Surplus/Deficit from operations	526,703	11,289	-	-	-
	SHAREHOLDERS' ACCOUNT					
13	Total Income under Shareholders' Account (including Contribution to Policyholders fund)	244,260	(884,889)	(1,878,140)	(2,449,354)	(1,871,560)
14	Expense other than those directly related to the insurance business	9,289	5,822	35,635	12,239	148,321
15	Profit/Loss before tax	234,971	(890,711)	(1,913,775)	(2,461,593)	(2,019,881)
16	Provisions for tax	-	-	-	-	818
17	Profit/Loss after tax	234,971	(890,711)	(1,913,775)	(2,461,593)	(2,020,699)
18	Profit/Loss carried to the balance sheet	(7,339,856)	(7,574,827)	(6,684,116)	(4,770,341)	(2,308,748)
	MISCELLANEOUS					
19	A) Policyholders' account					
	Total Funds	60,894,135	41,367,057	25,893,416	11,730,310	2,450,735
	Total Investments relating to non-linked liabilities	9,198,966	5,357,662	2,778,191	953,368	327,745
	Total Investments relating to linked liabilities	50,640,177	35,467,421	23,264,815	10,764,390	2,138,823
	Yield on investments relating to non-linked liabilities (%)	8.96%	8.55%	7.57%	7.81%	6.56%
	Yield on investments relating to linked liabilities (%)	9.21%	-3.08%	6.12%	35.73%	-10.26%
	B) Shareholders' account					
	Total Funds	3,411,148	1,675,185	1,565,883	1,479,659	2,941,252
	Total Investments	4,336,181	2,066,804	1,352,314	1,450,156	2,773,704
	Yield on investments (%)	8.08%	7.95%	6.49%	9.06%	8.52%
20	Yield on total investments (%)	9.11%	-1.21%	6.25%	28.06%	4.90%
21	Paid up equity capital	9,500,000	8,000,000	7,000,000	5,000,000	4,000,000
22	Net worth	3,411,148	1,675,185	1,565,883	1,479,659	2,941,252
23	Total Assets	64,305,374	43,042,338	27,456,854	13,209,969	5,391,987
24	Earnings per share(basic) (₹)	0.26	(1.17)	(3.08)	(5.86)	(7.65)
25	Earnings per share(diluted) (₹)	0.26	(1.17)	(3.08)	(5.86)	(7.65)
26	Book value per share (₹)	3.59	2.09	2.24	2.96	7.35

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

Annexures to Schedule 16 for the year ended 31st March, 2013 **Annexure 4**

Related Party Transactions

Holding Company

-Canara Bank

Fellow Subsidiaries

-Canara Robeco Asset Management Company Limited

-Canbank Venture Capital Fund Ltd.

-Canbank Financial Services Ltd.

-Canbank Factors Ltd.

-Canbank Computer Services Ltd.

-Canara Bank Securities Limited

-Commercial Bank of India LLC, Moscow

Substantial Interest

-HSBC Insurance (Asia-Pacific) Holdings Limited

-Oriental Bank of Commerce

-The Hongkong and Shanghai Banking Corporation Limited

-The Hongkong and Shanghai Banking Corporation Limited, Hong Kong

-HSBC Software Development (India) Pvt. Ltd.

-HSBC Securities & Capital Market India Pvt. Ltd.

-HSBC Invest Direct Securities (India) Limited

-HSBC Bank Plc

Entities managed by Fellow Subsidiaries/Associates

-Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)

-HSBC Mutual Fund (Managed by HSBC AMC)

Associates of Holding Company

-Pragathi Gramin Bank

-Shreyas Gramin Bank

-Can Fin Homes Limited

-South Malabar Gramin Bank

Key Management Personnel

-John Holden-Chief Executive Officer

Note: Refer Note (10) for the details of managerial remuneration to the Managing Director

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexures to Schedule 16 for the year ended 31st March, 2013
Related Party Transactions

Annexure 4
(₹ '000)

Current Year				
Nature of Transaction	**Holding Company**	**Substantial Interest**	**Fellow Subsidiaries**	**Others**
Transactions during the year				
Income				
Premium Income				
Canara Bank	506,827	-	-	-
Oriental Bank of Commerce	-	605,059	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	623	-	-
Pragathi Gramin Bank	-	-	-	20,000
Shreyas Gramin Bank	-	-	-	5,000
South Malabar Gramin Bank	-	-	-	5
Canara Robeco Asset Management Company Limited	-	-	379	-
Can Fin Homes Limited	-	-	-	8,680
HSBC Software Development (India) Pvt. Ltd.	-	161,372	-	-
Interest and Investment Income				
Canara Bank	7,661	-	-	-
Oriental Bank of Commerce	-	16,574	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	-	-	-
Profit/(Loss) on sale of Mutual Fund Units				
Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	-	-	-	2,284
HSBC Mutual Fund (Managed by HSBC AMC)	-	-	-	1,114
Expenses				
Reimbursement of Expenditure				
Canara Bank	(2,565)	-	-	-
Oriental Bank of Commerce	-	(7,460)	-	-
HSBC Insurance (Asia-Pacific) Holdings Limited	-	(28,613)	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	(76)	-	-
The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	-	-	-	-
Pragathi Gramin Bank	-	-	-	(1)
HSBC Invest Direct Securities (India) Limited	-	(8)	-	-
Commission				
Canara Bank	267,457	-	-	-
Oriental Bank of Commerce	-	144,602	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	140,306	-	-
Pragathi Gramin Bank	-	-	-	(284)
Shreyas Gramin Bank	-	-	-	(250)
South Malabar Gramin Bank	-	-	-	78
HSBC Invest Direct Securities (India) Limited	-	(375)	-	-
Benefits Paid				
HSBC Software Development (India) Pvt. Ltd.	-	53,001	-	-
Oriental Bank of Commerce	-	19	-	-
Canara Bank	50,000	-	-	-
Purchase/(Sale) of Mutual fund Units				
HSBC Mutual Fund (Managed by HSBC AMC)	-	-	-	350,000
HSBC Mutual Fund (Managed by HSBC AMC)	-	-	-	(201,114)
Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	-	-	-	3,259,800
Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	-	-	-	(3,656,384)
Purchase/(Sale/Maturity) of Investments				
Canara Bank	300,000	-	-	-
Canara Bank	(200,000)	-	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	1,723,648	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	(1,538,477)	-	-
Oriental Bank of Commerce	-	615,724	-	-
Oriental Bank of Commerce	-	(190,000)	-	-
Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	-	-	-	51,060
HSBC Mutual Fund (Managed by HSBC AMC)	-	-	-	-
Estabishment, Consultancy and Other Expenses				
Canara Bank	10,822	-	-	-
Oriental Bank of Commerce	-	1,593	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	8,717	-	-
HSBC Invest Direct Securities (India) Limited	-	505	-	-
Brokerage Services				
Canara Bank Securities Limited	-	-	10,011	-
HSBC Securities & Capital Market India Pvt. Ltd.	-	7,762	-	-
Purchase of Assets				
HSBC Bank Plc	-	-	-	-
Issue of Share Capital				
Canara Bank	765,000	-	-	-
HSBC Insurance (Asia-Pacific) Holdings Limited	-	390,000	-	-
Oriental Bank of Commerce	-	345,000	-	-
Security Deposit Paid/(Recovered)				
The Hongkong and Shanghai Banking Corporation Limited	-	-	-	-
Balances as at year-end				
Share Capital				
Canara Bank	4,845,000	-	-	-
HSBC Insurance (Asia-Pacific) Holdings Limited	-	2,470,000	-	-
Oriental Bank of Commerce	-	2,185,000	-	-
Share Premium				
HSBC Insurance (Asia-Pacific) Holdings Limited	-	1,250,000	-	-
Outstanding Payables/(Receivables) (including commission)				
Canara Bank	31,409	-	-	-
HSBC Insurance (Asia-Pacific) Holdings Limited	-	(3,903)	-	-
Canara Bank Securities Limited	-	-	233	-
The Hongkong and Shanghai Banking Corporation Limited	-	4,782	-	-
Pragathi Gramin Bank	-	-	-	(744)
Shreyas Gramin Bank	-	-	-	(589)
Oriental Bank of Commerce	-	16,870	-	-
South Malabar Gramin Bank	-	-	-	(28)
HSBC Invest Direct Securities (India) Limited	-	(592)	-	-
Investments				
Canara Bank	200,000	-	-	-
Oriental Bank of Commerce	-	266,512	-	-
HSBC Mutual Fund (Managed by HSBC AMC)	-	-	-	151,392
Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	-	-	-	50,058
Bank Balances				
Canara Bank	93,305	-	-	-
Oriental Bank of Commerce	-	380,364	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	683,831	-	-
Security Deposit Balances				
The Hongkong and Shanghai Banking Corporation Limited	-	3,300	-	-

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure 4

Related Party Transactions

(₹ '000)

Nature of Transaction	Previous Year			
	Holding Company	**Substantial Interest**	**Fellow Subsidiaries**	**Others**
Transactions during the year				
Income				
Premium Income				
Canara Bank	199,463	-	-	-
Oriental Bank of Commerce	-	431,323	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	5,093	-	-
Pragathi Gramin Bank	-	-	-	-
Shreyas Gramin Bank	-	-	-	-
South Malabar Gramin Bank	-	-	-	-
Canara Robeco Asset Management Company Limited	-	-	-	-
Can Fin Homes Limited	-	-	-	12,463
HSBC Software Development (India) Pvt. Ltd.	-	254,619	-	-
Interest and Investment Income				
Canara Bank	1,086	-	-	-
Oriental Bank of Commerce	-	8,306	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	233	-	-
Profit/(Loss) on sale of Mutual Fund Units				
Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	-	-	-	6,505
HSBC Mutual Fund (Managed by HSBC AMC)	-	-	-	-
Expenses				
Reimbursement of Expenditure				
Canara Bank	(16,080)	-	-	-
Oriental Bank of Commerce	-	(10,995)	-	-
HSBC Insurance (Asia-Pacific) Holdings Limited	-	(69,981)	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	(148)	-	-
The Hongkong and Shanghai Banking Corporation Limited, Hong Kong	-	240	-	-
Pragathi Gramin Bank	-	-	-	-
HSBC Invest Direct Securities (India) Limited	-	(83)	-	-
Commission				
Canara Bank	259,149	-	-	-
Oriental Bank of Commerce	-	132,610	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	426,289	-	-
Pragathi Gramin Bank	-	-	-	1,669
Shreyas Gramin Bank	-	-	-	2,099
South Malabar Gramin Bank	-	-	-	1,294
HSBC Invest Direct Securities (India) Limited	-	3,819	-	-
Benefits Paid				
HSBC Software Development (India) Pvt. Ltd.	-	34,774	-	-
Oriental Bank of Commerce	-	-	-	-
Canara Bank	-	-	-	-
Purchase/(Sale) of Mutual fund Units				
HSBC Mutual Fund (Managed by HSBC AMC)	-	-	-	-
HSBC Mutual Fund (Managed by HSBC AMC)	-	-	-	-
Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	-	-	-	11,442,900
Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	-	-	-	(11,381,605)
Purchase/(Sale/Maturity) of Investments				
Canara Bank	490,581	-	-	-
Canara Bank	(106,300)	-	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	201,838	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	(584,158)	-	-
Oriental Bank of Commerce	-	241,306	-	-
Oriental Bank of Commerce	-	-	-	-
Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	-	-	-	246,446
HSBC Mutual Fund (Managed by HSBC AMC)	-	-	-	202,962
Estabishment, Consultancy and Other Expenses				
Canara Bank	18,942	-	-	-
Oriental Bank of Commerce	-	1,860	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	6,260	-	-
HSBC Invest Direct Securities (India) Limited	-	-	-	-
Brokerage Services				
Canara Bank Securities Limited	-	-	13,115	-
HSBC Securities & Capital Market India Pvt. Ltd.	-	10,075	-	-
Purchase of Assets				
HSBC Bank Plc	-	6,643	-	-
Issue of Share Capital				
Canara Bank	510,000	-	-	-
HSBC Insurance (Asia-Pacific) Holdings Limited	-	260,000	-	-
Oriental Bank of Commerce	-	230,000	-	-
Security Deposit Paid/(Recovered)				
The Hongkong and Shanghai Banking Corporation Limited	-	3,300	-	-
Balances as at year-end				
Share Capital				
Canara Bank	4,080,000	-	-	-
HSBC Insurance (Asia-Pacific) Holdings Limited	-	2,080,000	-	-
Oriental Bank of Commerce	-	1,840,000	-	-
Share Premium				
HSBC Insurance (Asia-Pacific) Holdings Limited	-	1,250,000	-	-
Outstanding Payables/(Receivables) (including commission)				
Canara Bank	43,300	-	-	-
HSBC Insurance (Asia-Pacific) Holdings Limited	-	(10,132)	-	-
Canara Bank Securities Limited	-	-	163	-
The Hongkong and Shanghai Banking Corporation Limited	-	39,692	-	-
Pragathi Gramin Bank	-	-	-	(371)
Shreyas Gramin Bank	-	-	-	(261)
Oriental Bank of Commerce	-	(1,803)	-	-
South Malabar Gramin Bank	-	-	-	(17)
HSBC Invest Direct Securities (India) Limited	-	288	-	-
Investments				
Canara Bank	98,240	-	-	-
Oriental Bank of Commerce	-	90,000	-	-
HSBC Mutual Fund (Managed by HSBC AMC)	-	-	-	-
Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	-	-	-	444,444
Bank Balances				
Canara Bank	202,774	-	-	-
Oriental Bank of Commerce	-	123,124	-	-
The Hongkong and Shanghai Banking Corporation Limited	-	267,244	-	-
Security Deposit Balances				
The Hongkong and Shanghai Banking Corporation Limited	-	3,300	-	-

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure 5 (I)

Change in Defined Benefit Obligations-Gratuity

(₹ '000)

Particulars	Current Year	Previous Year
Present Value of obligation at the beginning of the year	24,128	16,308
Interest Cost	1,930	1,305
Service Cost	9,627	7,728
Past Service Cost	-	-
Benefits Paid	(1,219)	-
Actuarial (gain)/loss on Obligation	2,970	(1,213)
Present Value of obligation at the end of the year	37,436	24,128
Fair value of plan assets at the beginning of the period	24,128	-
Expected Return On plan assets	2,355	-
Contributions	12,210	24,128
Benefits Paid	(1,219)	-
Actuarial gain/(Loss) on Plan Assets	(38)	-
Fair value of plan assets at the end of the period	37,436	24,128
Total Actuarial gain/(loss) to be recognised	(3,008)	1,213
Balance Sheet Recognition		
Present Value Of obligation	37,436	24,128
Fair Value Of Plan Assets	(37,436)	(24,128)
Liability/(Assets)	-	-
Unrecognised Past Service Cost	-	-
Liability/(Asset) recognised in the Balance Sheet	-	-
Expenses recognised during the current year		
Current Service Cost	9,627	7,728
Interest Cost	1,930	1,305
Expected Return on plan assets	(2,355)	-
Net Actuarial (gain)/loss recognised in the year	3,008	(1,213)
Past Service Cost	-	-
Expenses recognised in Profit & Loss during the current year	12,210	7,820
Assumptions		
Discount Rate	8.0% p.a.	8.0% p.a.
Return On Plan Assets	9.70% p.a.	8.0% p.a.
Future Salary Increases	8% p.a. for 1st 2 years, 10% p.a. for next 2 years, 8% p.a. for next 2 years and 6% thereafter	8% p.a. for 1st 2 years, 10% p.a. for next 2 years, 8% p.a. for next 2 years and 6% thereafter

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure 5 (2)

Change in Defined Benefit Obligations - Leave Encashment

(₹ '000)

Particulars	Current Year	Previous Year
Present Value of obligation at the beginning of the year	3,006	2,812
Interest Cost	240	225
Service Cost	1,933	1,390
Past Service Cost	-	-
Benefits Paid	(1,599)	(1,204)
Actuarial (gain)/loss on Obligation	989	(217)
Present Value of obligation at the end of the year	4,570	3,006
Fair value of plan assets at the beginning of the period	-	-
Expected Return On plan assets	-	-
Contributions	-	-
Benefits Paid	-	-
Actuarial gain/(Loss) on Plan Assets	-	-
Fair value of plan assets at the end of the period	-	-
Total Actuarial gain/(loss) to be recognised	(989)	217
Balance Sheet Recognition		
Present Value Of obligation	4,570	3,006
Fair Value Of Plan Assets	-	-
Liability/(Assets)	4,570	3,006
Unrecognised Past Service Cost	-	-
Liability/(Asset) recognised in the Balance Sheet	4,570	3,006
Expenses recognised during the current year	-	-
Current Service Cost	1,933	1,390
Interest Cost	241	225
Expected Return on plan assets	-	-
Net Actuarial (gain)/loss recognised in the year	989	(217)
Past Service Cost	-	-
Expenses recognised in Profit & Loss during the current year	3,163	1,398
Assumptions		
Discount Rate	8.0% p.a.	8.0% p.a.
Return On Plan Assets	0	0
Future Salary Increases	8% p.a. for 1st 2 years, 10% p.a. for next 2 years, 8% p.a. for next 2 years and 6% thereafter	8% p.a. for 1st 2 years, 10% p.a. for next 2 years, 8% p.a. for next 2 years and 6% thereafter

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure 6

Disclosures under IRDA Circular No. 054/IRDA/F & A/FEB-07 dated February 20 , 2007
Policyholders' Account (Technical Account): Break up of unit-linked Business (UL)

(₹ '000)

Particulars	Schedule	Current Year						
		Linked Life			Linked Pension			Total unit-linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1) + (2)	(4)	(5)	(6)=(4) + (5)	(7)=(3)+ (6)
Premiums earned – net								
(a) Premium		903,375	13,186,543	14,089,918	20,937	425,466	446,403	14,536,321
(b) Reinsurance ceded		(100,191)	-	(100,191)	(109)	-	(109)	(100,300)
Income from Investments								
(a) Interest, Dividend & Rent-Gross		70,785	1,447,211	1,517,996	15,712	73,976	89,688	1,607,684
(b) Profit on sale/redemption of investments		1,767	1,273,637	1,275,404	477	66,943	67,420	1,342,824
(c) Loss on sale/redemption of investments		-	(1,186,434)	(1,186,434)	-	(66,479)	(66,479)	(1,252,913)
(d) Unrealised gain/(loss)		-	2,246,510	2,246,510	-	131,392	131,392	2,377,902
(e) Appropriation/Expropriation Adjustment Account		-	-	-	-	-	-	-
Other income:								
(a) Linked Income	UL1	1,478,878	(1,478,878)	-	57,321	(57,321)	-	-
(b) Contribution from the Shareholders' a/c		-	-	-	57,859	-	57,859	57,859
TOTAL (A)		**2,354,614**	**15,488,589**	**17,843,203**	**152,197**	**573,977**	**726,174**	**18,569,377**
Commission		253,453	-	253,453	8,503	-	8,503	261,956
Operating Expenses related to Insurance Business		1,427,777	71,531	1,499,308	14,929	3,664	18,593	1,517,901
Provision for Taxation		-	-	-	-	-	-	-
TOTAL (B)		**1,681,230**	**71,531**	**1,752,761**	**23,432**	**3,664**	**27,096**	**1,779,857**
Benefits Paid (Net)	UL2	122,077	514,654	636,731	765	299,961	300,726	937,457
Interim Bonus Paid		-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		24,602	14,902,404	14,927,006	128,000	270,352	398,352	15,325,358
TOTAL (C)		**146,679**	**15,417,058**	**15,563,737**	**128,765**	**570,313**	**699,078**	**16,262,815**
SURPLUS/(DEFICIT) (D) =(A)-(B)-(C)		**526,705**	**-**	**526,705**	**-**	**-**	**-**	**526,705**
APPROPRIATIONS								
Transfer to Shareholders' a/c		526,705	-	526,705	-	-	-	526,705
Funds available for future appropriations		-	-	-	-	-	-	-
Total (D)		**526,705**	**-**	**526,705**	**-**	**-**	**-**	**526,705**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure 6

Policyholders' Account (Technical Account): Break up of unit-linked Business (UL)

(₹ '000)

Particulars	Schedule	Previous Year						
		Linked Life			Linked Pension			Total unit-linked
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	
		(1)	(2)	(3)=(1) + (2)	(4)	(5)	(6)=(4) + (5)	(7)=(3)+ (6)
Premiums earned – net								
(a) Premium		936,647	13,767,484	14,704,131	44,739	539,933	584,672	15,288,803
(b) Reinsurance ceded		(84,279)	-	(84,279)	(1)	-	(1)	(84,280)
Income from Investments								-
(a) Interest, Dividend & Rent - Gross		70,598	790,992	861,590	10,710	53,115	63,825	925,415
(b) Profit on sale/redemption of investments		1,334	860,668	862,002	1,158	56,266	57,424	919,426
(c) Loss on sale/redemption of investments		-	(1,467,415)	(1,467,415)	-	(93,808)	(93,808)	(1,561,223)
(d) Unrealised gain/(loss)		-	(980,950)	(980,950)	-	(77,244)	(77,244)	(1,058,194)
(e) Appropriation/Expropriation Adjustment Account		-	(46,562)	(46,562)	-	(3,223)	(3,223)	(49,785)
Other income:								-
(a) Linked Income	UL1	1,013,217	(1,013,217)	-	31,574	(31,574)	-	-
(b) Contribution from the Shareholders' a/c		504,875	-	504,875	-	-	-	504,875
TOTAL (A)		**2,442,392**	**11,911,000**	**14,353,392**	**88,180**	**443,465**	**531,645**	**14,885,037**
Commission		612,728	-	612,728	11,480	-	11,480	624,208
Operating Expenses related to Insurance Business		1,820,513	40,369	1,860,882	20,272	2,592	22,864	1,883,746
Provision for Taxation		-	-	-	-	-	-	-
TOTAL (B)		**2,433,241**	**40,369**	**2,473,610**	**31,752**	**2,592**	**34,344**	**2,507,954**
Benefits Paid (Net)	UL2	88,889	64,741	153,630	(355)	44,158	43,803	197,433
Interim Bonus Paid		-	-	-	-	-	-	-
Change in valuation of liability in respect of life policies		(79,738)	11,805,890	11,726,152	45,494	396,715	442,209	12,168,361
TOTAL (C)		**9,151**	**11,870,631**	**11,879,782**	**45,139**	**440,873**	**486,012**	**12,365,794**
SURPLUS/(DEFICIT) (D) =(A)-(B)-(C)		-	-	-	**11,289**	-	**11,289**	**11,289**
APPROPRIATIONS								
Transfer to Shareholders' a/c		-	-	-	11,289	-	11,289	11,289
Funds available for future appropriations		-	-	-	-	-	-	-
Total (D)		-	-	-	**11,289**	-	**11,289**	**11,289**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

Schedule to Policyholders' Account (UL) forming part of Financial Statements for the period 31st March 2013

Schedule-UL1

Annexure 6

Linked Income (recovered from linked funds)*

(₹ '000)

Particulars	Current Year		
	Life Linked Unit	**Pension Linked Unit**	**Total**
	(1)	(2)	(3)= (1)+(2)
Fund Administration charges	-	-	-
Fund Management charge	573,162	29,211	**602,374**
Service tax on Fund Management charge	-	-	**-**
Policy Administration charge	178,910	3,133	**182,043**
Surrender charge	236,221	24,285	**260,506**
Switching charge	80	17	**97**
Mortality charge	485,718	473	**486,191**
Service tax on Mortality charge	-	-	**-**
Rider Premium charge	-	-	**-**
Partial withdrawal charge	-	-	**-**
Miscellaneous charge	4,787	202	**4,989**
TOTAL (UL-1)	**1,478,878**	**57,321**	**1,536,199**

* (net of service tax, if any)

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

Schedule to Policyholders' Account (UL) forming part of Financial Statements for the period 31st March 2013

Schedule-UL1

Annexure 6

Linked Income (recovered from linked funds)*

(₹ '000)

Particulars	Previous Year		
	Life Linked Unit	**Pension Linked Unit**	**Total**
	(1)	(2)	(3)= (1)+(2)
Fund Administration charges	-	-	-
Fund Management charge	375,409	23,759	**399,168**
Service tax on Fund Management charge	-	-	**-**
Policy Administration charge	166,179	3,220	**169,399**
Surrender charge	38,890	3,696	**42,586**
Switching charge	30	3	**33**
Mortality charge	426,159	603	**426,762**
Service tax on Mortality charge	-	-	**-**
Rider Premium charge	-	-	**-**
Partial withdrawal charge	-	-	**-**
Miscellaneous charge	6,550	293	**6,843**
TOTAL (UL-1)	**1,013,217**	**31,574**	**1,044,791**

* (net of service tax, if any)

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedule to Policyholders' Account (UL) forming part of Financial Statements for the period 31st March 2013

Schedule–UL2
BENEFITS PAID [NET]

Annexure 6

(₹ '000)

		Current Year						
		Linked Life			Linked Pension			Total Unit
S.No.	Particulars	Non Unit	Unit	Linked Life	Non-Unit	Unit	Linked Pension	Linked
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)=(3)+(6)
1	Insurance Claims							
(a)	Claims by Death	188,342	49,289	237,631	580	5,471	6,051	243,682
(b)	Claims by Maturity	-	-	-	-	-	-	-
(c)	Annuities/Pension payment	-	-	-	-	-	-	-
(d)	Other benefits							
	-Surrender	4,874	240,922	245,796	185	294,490	294,675	540,471
	-Withdrawals	-	224,443	224,443	-	-	-	224,443
	Sub Total (A)	**193,216**	**514,654**	**707,870**	**765**	**299,961**	**300,726**	**1,008,596**
2	Amount Ceded in reinsurance							
(a)	Claims by Death	71,139	-	71,139	-	-	-	-
(b)	Claims by Maturity	-	-	-	-	-	-	-
(c)	Annuities/Pension payment	-	-	-	-	-	-	-
(d)	Other benefits							
	-Surrender	-	-	-	-	-	-	-
	-Survival	-	-	-	-	-	-	-
	Sub Total (B)	**71,139**	-	**71,139**	-	-	-	-
	TOTAL (A)-(B)	**122,077**	**514,654**	**636,731**	**765**	**299,961**	**300,726**	**1,008,596**
	Benefits paid to claimants:							
	In India	122,077	514,654	636,731	765	299,961	300,726	937,457
	Outside India	-	-	-	-	-	-	-
	TOTAL (UL2)	**122,077**	**514,654**	**636,731**	**765**	**299,961**	**300,726**	**937,457**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedule to Policyholders' Account (UL) forming part of Financial Statements for the period 31st March 2013

Schedule–UL2
BENEFITS PAID [NET]

Annexure 6

(₹ '000)

		Previous Year						
		Linked Life			Linked Pension			Total unit-linked
S.No.	Particulars	Non Unit	Unit	Linked Life	Non-Unit	Unit	Linked Pension	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)=(3)+(6)
1	Insurance Claims							
(a)	Claims by Death	112,949	28,889	141,838	(355)	3,984	3,629	145,467
(b)	Claims by Maturity	-	-	-	-	-	-	-
(c)	Annuities/Pension payment	-	-	-	-	-	-	-
(d)	Other benefits							
	-Surrender	142	35,852	35,994	-	40,174	40,174	76,168
	-Survival	-	-	-	-	-	-	-
	Sub Total (A)	**113,091**	**64,741**	**177,832**	**(355)**	**44,158**	**43,803**	**221,635**
2	Amount Ceded in reinsurance							
(a)	Claims by Death	24,202	-	24,202	-	-	-	24,202
(b)	Claims by Maturity	-	-	-	-	-	-	-
(c)	Annuities/Pension payment	-	-	-	-	-	-	-
(d)	Other benefits							
	-Surrender	-	-	-	-	-	-	-
	-Survival	-	-	-	-	-	-	-
	Sub Total (B)	**24,202**	-	**24,202**	-	-	-	**24,202**
	TOTAL (A)-(B)	**88,889**	**64,741**	**153,630**	**(355)**	**44,158**	**43,803**	**197,433**
	Benefits paid to claimants:							
	In India	88,889	64,741	153,630	(355)	44,158	43,803	197,433
	Outside India	-	-	-	-	-	-	-
	TOTAL (UL2)	**88,889**	**64,741**	**153,630**	**(355)**	**44,158**	**43,803**	**197,433**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure 6

Unit-Linked Disclosures-Fund Balance Sheet
Form A - BS (UL)
Fund Balance Sheet for the year ended 31st March 2013

(₹ '000)

Fund Name	Schedule	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN		ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSII136	ULIF01319/09/11 POLDISCFND136	
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	4,871,517	3,469,890	10,754,231	2,044,525	328,792	10,180,264	1,301,499	3,900,451	4,314,831	1,240,995	916,963	999,757	1,569,965	45,893,680
Revenue Account		793,213	619,186	1,630,712	320,291	54,203	312,244	88,861	389,065	262,217	49,746	67,604	92,177	66,978	4,746,497
Total		**5,664,730**	**4,089,076**	**12,384,943**	**2,364,816**	**382,995**	**10,492,508**	**1,390,360**	**4,289,516**	**4,577,048**	**1,290,741**	**984,567**	**1,091,934**	**1,636,943**	**50,640,177**
Application of Funds															
Investments	F-2	5,542,279	3,905,526	12,271,761	2,325,819	364,834	10,339,811	1,377,290	4,194,164	4,294,835	1,257,938	900,265	1,075,206	1,575,184	49,424,912
Current Assets	F-3	155,094	183,550	148,514	42,251	18,161	233,704	25,610	120,780	333,148	43,106	84,302	16,728	66,184	1,471,132
Less: Current Liabilities and Provisions	F-4	32,643	-	35,332	3,254	-	81,007	12,540	25,428	50,935	10,303	-	-	4,425	255,867
Net current assets		**122,451**	**183,550**	**113,182**	**38,997**	**18,161**	**152,697**	**13,070**	**95,352**	**282,213**	**32,803**	**84,302**	**16,728**	**61,759**	**1,215,265**
Total		**5,664,730**	**4,089,076**	**12,384,943**	**2,364,816**	**382,995**	**10,492,508**	**1,390,360**	**4,289,516**	**4,577,048**	**1,290,741**	**984,567**	**1,091,934**	**1,636,943**	**50,640,177**
Net Asset Value (NAV) per Unit:		14.469	15.389	12.854	13.188	14.278	10.390	11.000	11.538	10.449	9.508	12.144	10.781	11.148	
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		5,664,730	4,089,076	12,384,943	2,364,816	382,995	10,492,508	1,390,360	4,289,516	4,577,048	1,290,741	984,567	1,091,934	1,636,943	50,640,177
(b) Number of Units outstanding		391,508,022	265,714,189	963,508,888	179,315,736	26,824,167	1,009,866,052	126,396,322	371,772,960	438,036,975	135,753,055	81,074,397	101,283,176	146,837,337	
(c) NAV per Unit (a)/(b) (₹)		14.469	15.389	12.854	13.188	14.278	10.390	11.000	11.538	10.449	9.508	12.144	10.781	11.148	

Unit-Linked Disclosures-Fund Revenue Account
Form A - RA (UL)
Revenue Account for the year ended 31st March 2013

(₹ '000)

Fund Name	Schedule	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN		ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSII136	ULIF01319/09/11 POLDISCFND136	
Income from investments															
Interest income		215,772	295,098	173	35,747	29,959	171	21,666	158,211	137,097	19,234	48,574	25,091	63,340	1,050,133
Dividend income		41,173	-	178,399	27,281	-	133,125	15,235	29,438	24,773	12,868	-	8,761	-	471,053
Profit on sale of investment		117,521	28,576	498,444	62,777	1,256	340,417	32,970	83,074	65,110	24,669	5,596	21,647	5,670	1,287,727
Loss on sale of investment		(115,722)	(5,022)	(482,447)	(75,677)	-	(345,411)	(38,343)	(76,061)	(54,197)	(30,187)	(687)	(16,289)	-	(1,240,043)
Profit on inter fund transfer/sale of investment		3,495	7,711	12	20,216	57	-	9,465	2,765	608	5,607	2,717	201	-	52,854
Loss on inter fund transfer/sale of investment		(4,169)	(3,693)	-	(2,891)	-	-	(1,225)	(111)	(46)	(699)	(33)	-	-	(12,867)
Miscellaneous Income		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised Gain/loss*		232,090	68,353	796,060	132,811	1	625,848	81,024	177,315	133,534	60,596	11,131	58,622	514	2,377,899
Appropriation/Expropriation (Income)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (A)		**490,160**	**391,023**	**990,641**	**200,264**	**31,273**	**754,150**	**120,792**	**374,631**	**306,879**	**92,088**	**67,298**	**98,033**	**69,524**	**3,986,756**
Fund management expenses#		74,874	39,024	227,169	36,423	2,965	135,837	16,640	46,944	49,800	15,780	9,071	18,233	4,811	677,571
Fund administration expenses															
Other Charges	F-5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		**74,874**	**39,024**	**227,169**	**36,423**	**2,965**	**135,837**	**16,640**	**46,944**	**49,800**	**15,780**	**9,071**	**18,233**	**4,811**	**677,571**
Net Income for the year (A-B)		**415,286**	**351,999**	**763,472**	**163,841**	**28,308**	**618,313**	**104,152**	**327,687**	**257,079**	**76,308**	**58,227**	**79,800**	**64,713**	**3,309,185**
Add: Fund revenue account at the beginning of the period		377,927	267,187	867,240	156,450	25,895	(306,069)	(15,291)	61,378	5,138	(26,562)	9,377	12,377	2,265	1,437,312
Fund revenue account at the end of the year Mar 31, 2013		**793,213**	**619,186**	**1,630,712**	**320,291**	**54,203**	**312,244**	**88,861**	**389,065**	**262,217**	**49,746**	**67,604**	**92,177**	**66,978**	**4,746,497**

* Net change in mark to market value of investments
\# Includes Service tax

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure 6

Unit-Linked Disclosures-Fund Balance Sheet
Form A - BS (UL)
Fund Balance Sheet for the year ended 31st March 2012

(₹ '000)

Fund Name	Schedule	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN Code		ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSI136	ULIF01319/09/11 POLDISCFND136	
Sources of Funds															
Policyholders' Funds:															
Policyholder contribution	F-1	4,144,595	2,557,506	9,574,842	1,750,683	240,052	7,354,309	982,240	2,923,293	2,345,574	867,601	335,929	669,976	283,506	34,030,107
Revenue Account		377,927	267,187	867,240	156,450	25,894	(306,068)	(15,291)	61,378	5,138	(26,562)	9,377	12,378	2,265	1,437,313
Total		**4,522,522**	**2,824,693**	**10,442,082**	**1,907,133**	**265,946**	**7,048,241**	**966,949**	**2,984,671**	**2,350,713**	**841,039**	**345,306**	**682,354**	**285,771**	**35,467,421**
Application of Funds															
Investments	F-2	4,432,800	2,700,380	10,403,305	1,888,198	260,190	6,916,264	953,505	2,863,106	2,238,666	816,751	311,653	673,974	254,458	34,713,249
Current Assets	F-3	92,700	124,312	52,632	22,685	5,756	178,309	18,434	133,075	135,309	32,714	33,653	8,380	31,313	869,272
Less: Current Liabilities and Provisions	F-4	2,978	-	13,853	3,750	-	46,332	4,990	11,510	23,262	8,426	-	-	-	115,100
Net current assets		**89,722**	**124,312**	**38,779**	**18,935**	**5,756**	**131,977**	**13,444**	**121,565**	**112,047**	**24,288**	**33,653**	**8,380**	**31,313**	**754,172**
Total		**4,522,522**	**2,824,692**	**10,442,084**	**1,907,133**	**265,946**	**7,048,241**	**966,949**	**2,984,671**	**2,350,713**	**841,039**	**345,306**	**682,354**	**285,771**	**35,467,421**
Net Asset Value (NAV) per Unit:		13.325	13.871	12.016	12.202	13.082	9.692	10.135	10.589	9.620	8.780	10.966	9.980	10.337	
(a) Net Asset as per Balance Sheet (Total Assets less Current Liabilities and Provisions)		4,522,522	2,824,692	10,442,084	1,907,133	265,946	7,048,241	966,949	2,984,671	2,350,713	841,039	345,306	682,354	285,771	35,467,421
(b) Number of Units outstanding		339,401,295	203,640,211	869,014,837	156,296,772	20,329,241	727,222,532	95,406,888	281,865,214	244,356,770	95,790,257	31,488,772	68,372,139	27,645,510	
(c) NAV per Unit (a)/(b) (₹)		13.325	13.871	12.016	12.202	13.082	9.692	10.135	10.589	9.620	8.780	10.966	9.980	10.337	

Unit-Linked Disclosures-Fund Revenue Account
Form A - RA (UL)
Revenue Account for the year ended 31st March 2012

(₹ '000)

Fund Name	Schedule	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN Code		ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSI136	ULIF01319/09/11 POLDISCFND136	
Income from investments															
Interest income		142,311	186,124	2,274	23,300	16,690	660	10,375	88,188	55,120	9,141	11,382	11,736	2,298	559,599
Dividend income		27,348	-	128,119	18,876	-	68,250	8,522	16,131	9,182	5,797	-	2,283	-	284,508
Profit on sale of investment		118,957	16,706	485,265	71,470	919	105,422	20,523	50,492	21,184	7,950	1,136	5,893	133	906,050
Loss on sale of investment		(139,882)	(13,450)	(634,818)	(89,304)	-	(415,645)	(53,535)	(106,375)	(60,289)	(38,185)	(874)	(5,167)	-	(1,557,524)
Profit on inter fund transfer/sale of investment		94	392	7,552	2,011	-	-	26	-	56	273	41	442	0	10,887
Loss on inter fund transfer/sale of investment		(1,254)	(396)	-	(504)	-	-	(273)	(204)	(529)	(336)	(199)	(5)	-	(3,700)
Miscellaneous Income		-	-	-	-	-	(0)	-	-	-	-	-	(0)	-	(0)
Unrealised Gain/loss*		(124,762)	(9,371)	(711,272)	(95,815)	2	(84,307)	(16,096)	(27,541)	3,241	3,630	(1,096)	5,190	2	(1,058,195)
Appropriation/Expropriation (Income)		(4,843)	(91)	(25,439)	(3,473)	(5)	(10,119)	(1,317)	(2,430)	(1,259)	(809)	(3)	-	-	(49,787)
Total (A)		**17,969**	**179,914**	**(748,319)**	**(73,439)**	**17,606**	**(335,739)**	**(31,775)**	**18,261**	**26,706**	**(12,539)**	**10,387**	**20,372**	**2,434**	**(908,162)**
Fund management expenses#		55,206	25,890	179,119	27,181	1,793	74,768	10,331	28,988	20,642	8,004	2,044	7,995	168	442,129
Fund administration expenses															
Other Charges	F-5	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total (B)		**55,206**	**25,890**	**179,119**	**27,181**	**1,793**	**74,768**	**10,331**	**28,988**	**20,642**	**8,004**	**2,044**	**7,995**	**168**	**442,129**
Net Income for the Year (A-B)		**(37,237)**	**154,024**	**(927,438)**	**(100,620)**	**15,813**	**(410,507)**	**(42,106)**	**(10,727)**	**6,064**	**(20,543)**	**8,343**	**12,377**	**2,266**	**(1,350,291)**
Add: Fund revenue account at the beginning of the period		415,164	113,163	1,794,678	257,070	10,081	104,439	26,815	72,105	(926)	(6,019)	1,034	0	-	2,787,604
Fund revenue account at the end of the year Mar 31, 2012		**377,927**	**267,187**	**867,240**	**156,450**	**25,894**	**(306,068)**	**(15,291)**	**61,378**	**5,138**	**(26,562)**	**9,377**	**12,377**	**2,266**	**1,437,312**

* Net change in mark to market value of investments
# Includes Service tax

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

Schedules to Fund Revenue & Fund Balance Sheet (Unit Linked (UL)) Disclosures for the year ended 31st March 2013

Annexure 6

Schedule: F-1 Policyholder Contribution

(₹ '000)

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN	ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSII136	ULIF01319/09/11 POLDISCFND136	
Opening balance	4,144,595	2,557,506	9,574,842	1,750,684	240,052	7,354,309	982,240	2,923,293	2,345,574	867,600	335,929	669,977	283,507	34,030,108
Add: Additions during the year*	797,306	1,047,069	1,388,143	342,568	152,545	2,946,745	363,890	991,156	2,098,140	438,085	599,012	429,508	1,347,609	12,941,776
Less: Deductions during the year*	70,384	134,685	208,754	48,727	63,805	120,790	44,631	13,998	128,883	64,690	17,978	99,728	61,151	1,078,204
Closing balance	**4,871,517**	**3,469,890**	**10,754,231**	**2,044,525**	**328,792**	**10,180,264**	**1,301,499**	**3,900,451**	**4,314,831**	**1,240,995**	**916,963**	**999,757**	**1,569,965**	**45,893,680**

* Additions represents units creation and deductions represent unit cancellations

Schedule: F-2 - Investments

(₹ '000)

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN	ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSII136	ULIF01319/09/11 POLDISCFND136	
Approved Investments														
Government Bonds	821,290	984,863	-	170,417	-	-	125,939	649,777	663,038	91,666	249,912	379,013	1,014,238	5,150,153
Corporate Bonds	618,324	908,374	-	143,193	-	-	46,995	470,683	425,328	61,226	154,400	-	-	2,828,523
Infrastructure Bonds	1,249,719	1,980,873	-	140,462	-	-	67,503	932,344	940,972	74,820	435,375	-	-	5,822,068
Equity	2,595,822	-	11,372,521	1,795,629	-	9,490,785	1,054,697	1,962,269	1,996,890	963,218	-	625,010	-	31,856,841
Money Market	9,613	9,900	149,985	-	352,861	149,985	-	9,613	9,613	-	19,227	-	498,400	1,209,197
Mutual Funds	121,053	21,516	215,336	19,534	11,973	253,836	48,823	73,909	161,681	36,639	41,351	44,741	62,546	1,112,938
Total	**5,415,821**	**3,905,526**	**11,737,842**	**2,269,235**	**364,834**	**9,894,606**	**1,343,957**	**4,098,595**	**4,197,522**	**1,227,569**	**900,265**	**1,048,764**	**1,575,184**	**47,979,720**
Other Investments														
Corporate Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	126,458	-	533,919	56,584	-	445,205	33,333	95,569	97,313	30,369	-	26,442	-	1,445,192
Money Market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**126,458**	**-**	**533,919**	**56,584**	**-**	**445,205**	**33,333**	**95,569**	**97,313**	**30,369**	**-**	**26,442**	**-**	**1,445,192**
Grand Total	**5,542,279**	**3,905,526**	**12,271,761**	**2,325,819**	**364,834**	**10,339,811**	**1,377,290**	**4,194,164**	**4,294,835**	**1,257,938**	**900,265**	**1,075,206**	**1,575,184**	**49,424,912**
% of Approved Investments to Total	98%	100%	96%	98%	100%	96%	98%	98%	98%	98%	100%	98%	100%	97%
% of Other Investments to Total	2%	0%	4%	2%	0%	4%	2%	2%	2%	2%	0%	2%	0%	3%

Schedule: F-3 Current Assets

(₹ '000)

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN	ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSII136	ULIF01319/09/11 POLDISCFND136	
Accrued Interest	104,514	151,004	148	19,074	14,379	148	8,200	73,053	73,750	8,244	31,188	14,166	10,954	508,822
Bank Balance	8,192	2,562	1,049	1,011	994	1,012	1,008	7,156	5,525	1,007	1,106	1,015	1,013	32,650
Dividend Receivable	1,563	-	6,116	1,071	-	5,034	623	1,177	1,165	567	-	355	-	17,671
Receivable for Sale of Investments	13,487	-	115,692	10,034	-	89,787	5,865	10,193	10,257	5,368	-	-	-	260,683
Unit Collection A/c#	23,986	29,984	19,803	11,017	2,788	132,389	9,891	26,128	236,274	27,901	52,008	1,192	54,217	627,578
Other Current Assets (for Investments)	3,352	-	5,706	44	-	5,334	23	3,073	6,177	19	-	-	-	23,728
Total	**155,094**	**183,550**	**148,514**	**42,251**	**18,161**	**233,704**	**25,610**	**120,780**	**333,148**	**43,106**	**84,302**	**16,728**	**66,184**	**1,471,132**

Schedule: F-4 Current Liabilities

(₹ '000)

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN	ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSII136	ULIF01319/09/11 POLDISCFND136	
Payable for Purchase of Investments	32,643	-	34,505	3,254	-	74,156	9,695	25,428	50,935	10,303	-	-	-	240,919
Other Current Liabilities (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unit Payable A/c#	-	-	827	-	-	6,851	2,845	-	-	-	-	-	4,425	14,948
Total	**32,643**	**-**	**35,332**	**3,254**	**-**	**81,007**	**12,540**	**25,428**	**50,935**	**10,303**	**-**	**-**	**4,425**	**255,867**

#Represents inter fund receivables or payables, if any

Schedule: F-5 - Other Expenses*

(₹ '000)

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN	ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSII136	ULIF01319/09/11 POLDISCFND136	
Policy Administration charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-

*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Annexure 6

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Schedules to Fund Revenue & Fund Balance Sheet (unit-linked (UL) Disclosures for the year ended 31st March 2012
Schedule: F-1 Policyholder Contribution

(₹ '000)

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN Code	ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSI136	ULIF01319/09/11 POLDISCFND136	
Opening balance	2,950,235	1,710,198	7,184,801	1,265,841	135,541	3,614,054	559,090	1,643,200	950,605	395,548	68,099	-	-	20,477,212
Add: Additions during the year*	1,202,095	892,971	2,423,820	494,495	126,639	3,753,015	432,567	1,283,058	1,397,365	477,588	273,597	687,865	288,101	13,733,176
Less: Deductions during the year*	7,735	45,663	33,779	9,652	22,128	12,760	9,417	2,965	2,396	5,535	5,767	17,889	4,594	180,280
Closing balance	**4,144,595**	**2,557,506**	**9,574,842**	**1,750,684**	**240,052**	**7,354,309**	**982,240**	**2,923,293**	**2,345,574**	**867,601**	**335,929**	**669,976**	**283,507**	**34,030,108**

* Additions represents units creation and deductions represent unit cancellations

Schedule: F-2 - Investments

(₹ '000)

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN Code	ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSI136	ULIF01319/09/11 POLDISCFND136	
Approved Investments														
Government Bonds	633,771	595,005	-	90,729	-	-	37,546	389,337	340,852	32,162	95,771	208,296	213,966	2,637,435
Corporate Bonds	334,294	580,730	-	50,635	-	-	17,973	279,249	196,631	23,963	40,993	-	-	1,524,468
Infrastructure Bonds	736,051	704,269	-	81,273	-	-	37,786	359,966	237,221	44,005	68,922	0	-	2,269,493
Equity	2,059,953	-	9,325,235	1,385,582	-	6,168,623	687,414	1,328,922	1,015,119	586,880	-	409,234	-	22,966,962
Money Market	346,640	820,376	-	136,619	255,188	-	113,796	304,895	255,685	79,450	87,460	-	34,990	2,435,099
Mutual Funds	142,445	-	254,282	23,007	5,002	216,708	1,000	89,028	108,934	1,500	17,265	27,611	5,502	892,284
Total	**4,253,154**	**2,700,380**	**9,579,517**	**1,767,845**	**260,190**	**6,385,331**	**895,515**	**2,751,397**	**2,154,442**	**767,960**	**310,411**	**645,141**	**254,458**	**32,725,741**
Other Investments														
Corporate Bonds	-	-	-	-	-	-	0	-	-	-	-	-	-	0
Infrastructure Bonds	-	-	0	-	-	-	-	-	-	-	-	-	-	0
Equity	179,646	-	823,788	120,353	-	530,933	57,990	111,709	84,224	48,791	0	28,833	-	1,986,267
Money Market	0	-	-	-	-	-	-	-	-	-	-	-	-	0
Mutual Funds	-	-	0	-	-	-	-	-	-	-	1,242	-	0	1,242
Total	**179,646**	**-**	**823,788**	**120,353**	**-**	**530,933**	**57,990**	**111,709**	**84,224**	**48,791**	**1,242**	**28,833**	**0**	**1,987,510**
Grand Total	**4,432,800**	**2,700,380**	**10,403,305**	**1,888,198**	**260,190**	**6,916,264**	**953,505**	**2,863,106**	**2,238,666**	**816,751**	**311,653**	**673,974**	**254,458**	**34,713,250**
% of Approved Investments to Total	96%	100%	92%	94%	100%	92%	94%	96%	96%	94%	100%	96%	100%	94%
% of Other Investments to Total	4%	0%	8%	6%	0%	8%	6%	4%	4%	6%	0%	4%	0%	6%

Schedule: F-3 Current Assets

(₹ '000)

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN Code	ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSI136	ULIF01319/09/11 POLDISCFND136	
Accrued Interest	59,178	83,855	0	8,524	4,705	-	2,810	41,656	23,109	2,872	6,775	8,085	-	241,569
Bank Balance	9,298	14,865	983	1,822	197	524	965	37,449	2,597	1,028	5,640	1,002	5,085	81,455
Dividend Receivable	-	-	0	-	-	-	-	-	-	-	-	-	(0)	-
Receivable for Sale of Investments	2,425	-	11,099	1,624	0	7,145	798	1,542	1,174	677	0	-	-	26,484
Unit Collection A/c#	21,096	25,592	38,992	9,832	854	166,448	13,285	51,272	105,535	27,350	21,238	(707)	26,228	507,015
Other Current Assets (for Investments)	703	-	1,558	883	-	4,192	576	1,156	2,894	787	-	0	0	12,750
Total	**92,700**	**124,312**	**52,632**	**22,685**	**5,756**	**178,309**	**18,434**	**133,075**	**135,309**	**32,714**	**33,653**	**8,380**	**31,313**	**869,273**

Schedule: F-4 Current Liabilities

(₹ '000)

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN Code	ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSI136	ULIF01319/09/11 POLDISCFND136	
Payable for Purchase of Investments	2,978	-	13,853	3,750	-	46,332	4,990	11,510	23,262	8,426	-	-	-	115,101
Other Current Liabilities (for Investments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unit Payable A/c#	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**2,978**	**-**	**13,853**	**3,750**	**-**	**46,332**	**4,990**	**11,510**	**23,262**	**8,426**	**-**	**-**	**-**	**115,101**

Represents inter fund receivables or payables, if any

Schedule: F-5 - Other Expenses*

(₹ '000)

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN Code	ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSI136	ULIF01319/09/11 POLDISCFND136	
Policy Administration charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Rider Premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-

*Any expense which is 1% of the total expenses incurred should be disclosed as a separate line item.

Annexure 6

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures-Other Disclosures
(A) Fund Performance of unit-linked Funds (Absolute Growth %)

Fund Name	SFIN Code	Date of Inception	Year			Since Inception
			2012-13	2011-12	2010-11	
Balanced Fund	ULIF00316/06/08BLNCEDFUND136	16-Jun-08	8.59%	-1.73%	6.13%	44.69%
Debt Fund	ULIF00409/07/08INDEBTFUND136	9-Jul-08	10.94%	6.98%	5.00%	53.89%
Equity Fund	ULIF00116/06/08EQUITYFUND136	16-Jun-08	6.97%	-10.35%	6.62%	28.54%
Growth Fund	ULIF00216/06/08GROWTHFUND136	16-Jun-08	8.08%	-6.93%	6.45%	31.88%
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	14-Jul-08	9.14%	8.58%	6.14%	42.78%
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	7-Jan-10	7.20%	-9.93%	7.22%	3.90%
Growth-II Fund	ULIF00707/01/10GROWTIIFND136	7-Jan-10	8.53%	-6.47%	7.09%	10.00%
Balanced-II Fund	ULIF00807/01/10BLNCDIIFND136	7-Jan-10	8.96%	-1.37%	6.40%	15.38%
Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136	13-Sep-10	8.62%	-1.73%	NA	4.49%
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	13-Sep-10	8.29%	-6.62%	NA	-4.92%
Debt Plus Fund	ULIF01115/09/10DEBTPLFUND136	15-Sep-10	10.74%	6.48%	NA	21.44%
NAV Guarantee Fund	ULIF01215/04/11NAVGFUNDSI136	15-Apr-11	8.03%	NA	NA	7.81%
Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136	19-Sep-11	7.85%	NA	NA	11.48%

All the above numbers are on absolute return basis.

Fund performance has been disclosed for the funds that have completed one year.

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures-Other Disclosures
(B) Investment Management

(1) Activities outsourced-Nil, Previous Year - Nil
(2) Fee paid for various activities charged to Policyholders' Account-Nil, Previous Year-Nil

(C) Company-wise details of investments held in the Promoter Group

For the year ended March 31, 2013

(₹ '000)

Fund Name	SFIN Code	Canara Bank	Oriental Bank of Commerce	HSBC Bank	Canara Robeco Mutual Fund	HSBC Mutual Fund	Total Investments in Promoter Group	Total Fund	% to total funds
Balanced Fund	ULIF00316/06/08BLNCEDFUND136	-	-	-	-	-	-	5,664,730	0.00%
Debt Fund	ULIF00409/07/08INDEBTFUND136	-	-	-	-	-	-	4,089,076	0.00%
Equity Fund	ULIF00116/06/08EQUITYFUND136	-	75,000	-	-	-	75,000	12,384,943	0.61%
Growth Fund	ULIF00216/06/08GROWTHFUND136	-	-	-	-	-	-	2,364,816	0.00%
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	-	16,512	-	-	-	16,512	382,995	4.31%
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	-	75,000	-	-	-	75,000	10,492,508	0.71%
Growth-II Fund	ULIF00707/01/10GROWTIIFND136	-	-	-	-	-	-	1,390,360	0.00%
Balanced-II Fund	ULIF00807/01/10BLNCDIIFND136	-	-	-	-	-	-	4,289,516	0.00%
Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136	-	-	-	-	-	-	4,577,048	0.00%
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	-	-	-	-	-	-	1,290,741	0.00%
Debt Plus Fund	ULIF01115/09/10DEBTPLFUND136	-	-	-	-	-	-	984,567	0.00%
NAV Guarantee Fund	ULIF01215/04/11NAVGFUNDSI136	-	-	-	-	-	-	1,091,934	0.00%
Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136	-	-	-	-	50,513	50,513	1,636,943	3.09%
Total		**-**	**166,512**	**-**	**-**	**50,513**	**217,026**	**50,640,177**	**0.43%**

For the year ended March 31, 2012

(₹ '000)

Fund Name	SFIN Code	Canara Bank	Oriental Bank of Commerce	HSBC Bank	Canara Robeco Mutual Fund	HSBC Mutual Fund	Total Investments in Promoter Group	Total Fund	% to total funds
Balanced Fund	ULIF00316/06/08BLNCEDFUND136	14,736	-	-	-	-	14,736	4,522,522	0.33%
Debt Fund	ULIF00409/07/08INDEBTFUND136	23,086	25,000	-	-	-	48,086	2,824,692	1.70%
Equity Fund	ULIF00116/06/08EQUITYFUND136	-	-	-	254,282	-	254,282	10,442,084	2.44%
Growth Fund	ULIF00216/06/08GROWTHFUND136	2,947	-	-	-	-	2,947	1,907,133	0.15%
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	1,965	15,000	-	-	-	16,965	265,946	6.38%
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	-	-	-	190,162	-	190,162	7,048,241	2.70%
Growth-II Fund	ULIF00707/01/10GROWTIIFND136	2,947	-	-	-	-	2,947	966,949	0.30%
Balanced-II Fund	ULIF00807/01/10BLNCDIIFND136	14,736	-	-	-	-	14,736	2,984,671	0.49%
Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136	14,736	10,000	-	-	-	24,736	2,350,713	1.05%
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	2,947	-	-	-	-	2,947	841,039	0.35%
Debt Plus Fund	ULIF01115/09/10DEBTPLFUND136	491	-	-	-	-	491	345,306	0.14%
NAV Guarantee Fund	ULIF01215/04/11NAVGFUNDSI136	-	-	-	-	-	-	682,354	0.00%
Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136	-	-	-	-	-	-	285,771	0.00%
Total		**78,592**	**50,000**	**-**	**444,444**	**-**	**573,036**	**35,467,421**	**1.62%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure 6

(C)(i) Statement Showing Receipts and Payments made to Related Parties
For the year ended March 31, 2013

(₹ '000)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions/Categories	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
				ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSII136	ULIF01319/09/11 POLDISCFND136	
1	Canara Bank	Holding Company	Purchase of Investment-Deposits & Debt Securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Canara Bank	Holding Company	Sale/Maturity of Investment -Deposits & Debt securities	15,000	23,500	-	3,000	2,000	-	3,000	15,000	15,000	3,000	500	-	-	80,000
3	Canara Bank	Holding Company	Interest on Deposits/Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Canara Bank Securities Ltd.	Fellow Subsidiary	Brokerage (including STT and service tax)	593	-	1,449	658	-	3,291	564	714	1,274	548	-	919	-	10,011
5	Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	Others	Purchase of Investment-Deposits & Debt securities	-	35,742	-	-	-	-	-	-	-	-	15,318	-	-	51,060
6	Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	Others	Purchase of Mutual fund Units	587,040	217,340	1,118,810	172,990	6,670	417,780	7,480	353,510	62,930	7,680	38,590	33,670	35,310	3,059,800
7	Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	Others	Sale of Mutual fund Units	587,382	217,522	1,373,974	173,101	6,673	608,274	7,483	353,642	62,961	7,685	38,611	33,684	35,334	3,506,326
8	Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	Others	Profit/(Loss) on sale of Mutual Fund Units	342	182	964	111	3	394	3	132	31	5	21	14	24	2,226
9	The Hongkong and Shanghai Banking Corporation Limited	Substantial Interest	Purchase of Investment-Deposits & Debt securities	261,384	431,919	-	15,576	-	-	30,746	234,989	214,322	15,606	77,365	-	-	1,281,907
10	The Hongkong and Shanghai Banking Corporation Limited	Substantial Interest	Sale/Maturity of Investment -Deposits & Debt securities	384,355	411,301	-	31,171	-	-	16,423	326,258	294,283	19,948	54,739	-	-	1,538,477
11	The Hongkong and Shanghai Banking Corporation Limited	Substantial Interest	Interest on Deposits/Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	HSBC Securities & Capital Market India Pvt. Ltd.	Substantial Interest	Brokerage (including STT and service tax)	526	-	2,925	424	-	2,295	262	523	483	225	-	99	-	7,762
13	HSBC Mutual Fund (Managed by HSBC AMC)	Others	Purchase of Investment-Deposits & Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14	HSBC Mutual Fund (Managed by HSBC AMC)	Others	Purchase of Mutual fund Units	-	-	50,000	-	-	50,000	-	-	-	-	-	-	90,000	190,000
15	HSBC Mutual Fund (Managed by HSBC AMC)	Others	Sale of Mutual fund Units	-	-	50,035	-	-	50,035	-	-	-	-	-	-	40,417	140,488
16	HSBC Mutual Fund (Managed by HSBC AMC)	Others	Profit/(Loss) on sale of Mutual Fund Units	-	-	35	-	-	35	-	-	-	-	-	-	417	488
17	Oriental Bank of Commerce	Substantial Interest	Purchase of Investment-Deposits & Debt securities	49,842	-	75,000	-	16,512	75,000	-	-	-	-	-	-	49,842	266,197
18	Oriental Bank of Commerce	Substantial Interest	Sale/Maturity of Investment -Deposits & Debt securities	-	25,000	-	-	15,000	-	-	-	10,000	-	-	-	-	50,000
19	Oriental Bank of Commerce	Substantial Interest	Interest on Deposits/Bonds	-	2,595	62	-	1,522	62	-	-	1,038	-	-	-	-	5,278

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

(C)(i) Statement Showing Receipts and Payments made to Related Parties
For the year ended March 31, 2012

Annexure 6

(₹ '000)

S.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions/Categories	Balanced Fund ULIF00316/06/08 BLNCEDFUND136	Debt Fund ULIF00409/07/08 INDEBTFUND136	Equity Fund ULIF00116/06/08 EQUITYFUND136	Growth Fund ULIF00216/06/08 GROWTHFUND136	Liquid Fund ULIF00514/07/08 LIQUIDFUND136	Equity-II Fund ULIF00607/01/10 EQUTYIIFND136	Growth-II Fund ULIF00707/01/10 GROWTIIFND136	Balanced-II Fund ULIF00807/01/10 BLNCDIIFND136	Balanced Plus Fund ULIF01013/09/10 BLNCDPLFND136	Growth Plus Fund ULIF00913/09/10 GROWTPLFND136	Debt Plus Fund ULIF01115/09/10 DEBTPLFUND136	NAV Guarantee Fund ULIF01215/04/11 NAVGFUNDSI136	Discontinued Policy Fund ULIF01319/09/11 POLDISCFND136	Total
1	Canara Bank	Holding Company	Purchase of Investment-Deposits & Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Canara Bank	Holding Company	Sale/Maturity of Investment -Deposits & Debt securities	32,500	38,620	-	8,500	6,300	-	3,000	16,000	-	-	-	-	-	104,920
3	Canara Bank	Holding Company	Interest on Deposits/Bonds	-	-	-	-	89	-	-	-	-	-	-	-	-	89
4	Canara Bank Securities Ltd.	Fellow Subsidiary	Brokerage (including STT and service tax)	1,006	-	3,585	554	-	4,613	349	770	869	476	-	884	-	13,107
5	Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	Others	Purchase of Investment-Deposits & Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	Others	Purchase of Mutual fund Units	1,964,000	80,000	5,546,100	469,800	-	2,430,100	-	822,900	-	-	-	-	-	11,312,900
7	Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	Others	Sale of Mutual fund Units	2,051,081	80,057	5,485,220	470,155	-	2,271,608	-	893,423	-	-	-	-	-	11,251,544
8	Canara Robeco Mutual Fund (Managed by Canara Robeco Asset Management Company Limited)	Others	Profit/(Loss) on sale of Mutual Fund Units	1,581	57	2,320	355	-	1,608	-	523	-	-	-	-	-	6,444
9	The Hongkong and Shanghai Banking Corporation Limited	Substantial Interest	Purchase of Investment-Deposits & Debt securities	31,303	77,374	-	6,537	-	-	6,028	47,473	24,297	5,620	3,206	-	-	201,838
10	The Hongkong and Shanghai Banking Corporation Limited	Substantial Interest	Sale/Maturity of Investment -Deposits & Debt securities	147,504	238,692	-	62,089	2,900	-	3,077	62,143	38,543	17,527	11,683	-	-	584,158
11	The Hongkong and Shanghai Banking Corporation Limited	Substantial Interest	Interest on Deposits/Bonds	-	-	-	-	156	-	-	-	77	-	-	-	-	233
12	HSBC Securities & Capital Market India Pvt. Ltd.	Substantial Interest	Brokerage (including STT and service tax)	995	-	4,651	682	-	2,188	287	586	325	190	-	172	-	10,074
13	HSBC Mutual Fund (Managed by HSBC AMC)	Others	Purchase of Investment-Deposits & Debt securities	73,105	14,245	-	3,912	-	-	702	37,483	52,740	20,574	201	-	-	202,962
14	HSBC Mutual Fund (Managed by HSBC AMC)	Others	Purchase of Mutual fund Units	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	HSBC Mutual Fund (Managed by HSBC AMC)	Others	Sale of Mutual fund Units	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	HSBC Mutual Fund (Managed by HSBC AMC)	Others	Profit/(Loss) on sale of Mutual Fund Units	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Oriental Bank of Commerce	Substantial Interest	Purchase of Investment-Deposits & Debt securities	58,839	63,366	-	-	33,104	-	9,052	18,104	49,787	-	9,052	-	-	241,306
18	Oriental Bank of Commerce	Substantial Interest	Sale/Maturity of Investment -Deposits & Debt securities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Oriental Bank of Commerce	Substantial Interest	Interest on Deposits/Bonds	-	2,596	-	-	516	-	-	-	1,038	-	-	-	-	4,151

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures-Other Disclosures

(D) Unclaimed redemptions of units - NIL, Previous Year - NIL

Annexure 6

(E) Net Asset Value (NAV): Highest, Lowest and Closing

		2013			2012		
Fund Name	**SFIN Code**	**Highest NAV**	**Lowest NAV**	**Closing NAV**	**Highest NAV**	**Lowest NAV**	**Closing NAV**
Balanced Fund	ULIF00316/06/08BLNCEDFUND136	14.919	12.803	14.469	13.693	12.288	13.325
Debt Fund	ULIF00409/07/08INDEBTFUND136	15.410	13.854	15.389	13.884	12.969	13.871
Equity Fund	ULIF00116/06/08EQUITYFUND136	13.795	10.934	12.854	13.630	10.437	12.016
Growth Fund	ULIF00216/06/08GROWTHFUND136	13.880	11.411	13.188	13.297	10.826	12.202
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	14.278	13.088	14.278	13.082	12.051	13.082
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	11.138	8.834	10.390	10.945	8.399	9.692
Growth-II Fund	ULIF00707/01/10GROWTIIFND136	11.566	9.481	11.000	10.990	8.990	10.135
Balanced-II Fund	ULIF00807/01/10BLNCDIIFND136	11.892	10.193	11.538	10.870	9.756	10.589
Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136	10.776	9.254	10.449	9.884	8.878	9.620
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	10.000	8.212	9.508	9.536	7.796	8.780
Debt Plus Fund	ULIF01115/09/10DEBTPLFUND136	12.167	10.957	12.144	10.976	10.301	10.966
NAV Guarantee Fund	ULIF01215/04/11NAVGFUNDSI136	11.205	9.471	10.781	10.344	9.048	9.980
Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136	11.148	10.340	11.148	10.337	10.000	10.337

(F) Expenses Charges to Fund %
Annualised Expense Ratio to Average Daily Assets of the Fund

Fund Name	SFIN Code	Ratios as at March 31, 2013	Ratios as at March 31, 2012
Balanced Fund	ULIF00316/06/08BLNCEDFUND136	1.46%	1.44%
Debt Fund	ULIF00409/07/08INDEBTFUND136	1.13%	1.14%
Equity Fund	ULIF00116/06/08EQUITYFUND136	1.97%	1.93%
Growth Fund	ULIF00216/06/08GROWTHFUND136	1.69%	1.65%
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	0.91%	0.94%
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	1.52%	1.49%
Growth-II Fund	ULIF00707/01/10GROWTIIFND136	1.35%	1.34%
Balanced-II Fund	ULIF00807/01/10BLNCDIIFND136	1.24%	1.24%
Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136	1.52%	1.49%
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	1.52%	1.49%
Debt Plus Fund	ULIF01115/09/10DEBTPLFUND136	1.52%	1.49%
NAV Guarantee Fund	ULIF01215/04/11NAVGFUNDSI136	1.91%	1.80%
Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136	0.56%	0.27%

* Absolute

(G) Ratio of Gross Income (including unrealised gains) to Average Daily Net Assets

Fund Name	SFIN Code	Ratios as at March 31, 2013	Ratios as at March 31, 2012
Balanced Fund	ULIF00316/06/08BLNCEDFUND136	9.57%	0.47%
Debt Fund	ULIF00409/07/08INDEBTFUND136	11.35%	7.92%
Equity Fund	ULIF00116/06/08EQUITYFUND136	8.58%	-8.06%
Growth Fund	ULIF00216/06/08GROWTHFUND136	9.27%	-4.47%
Liquid Fund	ULIF00514/07/08LIQUIDFUND136	9.64%	9.22%
Equity-II Fund	ULIF00607/01/10EQUTYIIFND136	8.42%	-6.68%
Growth-II Fund	ULIF00707/01/10GROWTIIFND136	9.82%	-4.12%
Balanced-II Fund	ULIF00807/01/10BLNCDIIFND136	9.92%	0.78%
Balanced Plus Fund	ULIF01013/09/10BLNCDPLFND136	9.35%	1.93%
Growth Plus Fund	ULIF00913/09/10GROWTPLFND136	8.85%	-2.33%
Debt Plus Fund	ULIF01115/09/10DEBTPLFUND136	11.25%	7.57%
NAV Guarantee Fund	ULIF01215/04/11NAVGFUNDSI136	10.27%	4.58%
Discontinued Policy Fund	ULIF01319/09/11POLDISCFND136	8.12%	3.98%

(H) Provision for doubtful debts on assets of the funds - NIL, Previous Year - NIL

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures

Annexure 6

(I) Fund-wise disclosure of appreciation and/or (depreciation) in value of Investments
For the year ended March 31, 2013

(₹ '000)

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN	ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSI136	ULIF01319/09/11 POLDISCFND136	
Equity Shares	238,272	-	1,034,085	155,710	-	615,837	80,700	159,807	114,434	57,719	-	55,055	-	2,511,619
Mutual Funds	31	6	56	5	3	66	13	19	41	9	11	11	516	787
Government Securities	1,146	(57)	-	(18)	-	-	(65)	(765)	1,353	300	147	8,746	-	10,787
Non Convertible Debentures	22,755	46,171	-	4,254	-	-	1,433	16,858	16,246	1,679	9,254	-	-	118,650
Zero Coupon Bonds	-	1,540	-	-	-	-	-	-	-	-	171	-	-	1,711
State Development Loan	1,520	1,597	-	95	-	-	37	1,220	536	136	422	-	-	5,563
Total	**263,724**	**49,257**	**1,034,141**	**160,046**	**3**	**615,903**	**82,118**	**177,139**	**132,610**	**59,843**	**10,005**	**63,812**	**516**	**2,649,117**

For the year ended March 31, 2012

(₹ '000)

Fund Name	Balanced Fund	Debt Fund	Equity Fund	Growth Fund	Liquid Fund	Equity-II Fund	Growth-II Fund	Balanced-II Fund	Balanced Plus Fund	Growth Plus Fund	Debt Plus Fund	NAV Guarantee Fund	Discontinued Policy Fund	Total
SFIN	ULIF00316/06/08 BLNCEDFUND136	ULIF00409/07/08 INDEBTFUND136	ULIF00116/06/08 EQUITYFUND136	ULIF00216/06/08 GROWTHFUND136	ULIF00514/07/08 LIQUIDFUND136	ULIF00607/01/10 EQUTYIIFND136	ULIF00707/01/10 GROWTIIFND136	ULIF00807/01/10 BLNCDIIFND136	ULIF01013/09/10 BLNCDPLFND136	ULIF00913/09/10 GROWTPLFND136	ULIF01115/09/10 DEBTPLFUND136	ULIF01215/04/11 NAVGFUNDSI136	ULIF01319/09/11 POLDISCFND136	
Equity Shares	48,954	(0)	237,999	29,498	-	(10,037)	2,627	10,365	5,646	6	-	7,155	-	332,213
Mutual Funds	45	0	82	7	2	93	-	29	34	0	7	12	2	312
Government Securities	(11,776)	(10,313)	-	(1,740)	-	0	(341)	(7,436)	(3,436)	(582)	(574)	(1,976)	0	(38,171)
Non Convertible Debentures	(4,419)	(6,919)	0	(313)	0	(0)	(476)	(2,025)	(1,035)	(107)	(482)	-	0	(15,776)
Zero Coupon Bonds	-	(0)	-	-	-	(0)	-	-	-	-	0	-	-	(0)
State Development Loan	(1,169)	(1,864)	-	(217)	-	(0)	(716)	(1,111)	(2,133)	(72)	(79)	-	(0)	(7,362)
Total	**31,635**	**(19,096)**	**238,081**	**27,235**	**2**	**(9,945)**	**1,094**	**(178)**	**(924)**	**(754)**	**(1,127)**	**5,191**	**2**	**271,216**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures

Annexure 6

(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2013
Fund Name : Balanced Fund
SFIN Code: ULIF00316/06/08BLNCEDFUND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Other credit granting	9.46% Power Finance Corp Ltd NCD Series 89-B (MD 02/05/2015)	Debt	121,236	2.14%
		9.38% Rural Electrification Corporation Ltd (MD 06-Sep-2016)	Debt	91,352	1.61%
		9.75% Rural Electrification Corp. Ltd. (MD 11-11-2021)	Debt	75,507	1.33%
		9.63% Power Finance Corporation (MD 15-12-2014)	Debt	60,636	1.07%
		9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	60,499	1.07%
		8.90% Sundaram Finance Ltd (MD 13-09-2013)	Debt	41,902	0.74%
		IDFC Ltd	Equity	34,613	0.61%
		8.30% Bajaj Finance Ltd. NCD (MD 12/07/2013)	Debt	29,928	0.53%
		9.92% Sundaram Finance NCD (MD 07-Sep-2015)	Debt	20,313	0.36%
		11.50% Rural Electrification Corp Ltd (MD 26-Nov-2013)	Debt	20,297	0.36%
		9.36% Power Fin Corp. Ltd. NCD (MD 01/08/21)	Debt	16,406	0.29%
		9.28% Rural Electrification Corporation Ltd (MD 15/02/2017)	Debt	15,217	0.27%
		9.18% Power Fin Corp. Ltd. NCD (MD 15/04/2021)	Debt	13,201	0.23%
		9.25% Rural Electrification Corporation Ltd (MD 27/08/2017)	Debt	10,146	0.18%
		9.50% Bajaj Finance Ltd. NCD (MD 11/01/2018)	Debt	10,116	0.18%
		9.61% Power Fin Corp. Ltd. NCD (MD 29/06/21)	Debt	8,316	0.15%
		9.45% Bajaj Finance Ltd. NCD (MD 02/07/2020)	Debt	8,113	0.14%
		8.70% Power Finance Corp Ltd (MD 14-05-2015)	Debt	6,974	0.12%
		10% Sundaram Fin. Ltd. NCD (MD 04/01/2017)	Debt	3,077	0.05%
		10.90% Rural Electrification Corp. Ltd. NCD (MD 30/09/2013)	Debt	3,025	0.05%
		Total		**650,875**	**11.49%**
2	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	209,594	3.70%
		HDFC Bank Ltd	Equity	179,686	3.17%
		State Bank of India	Equity	91,280	1.61%
		Axis Bank	Equity	56,505	1.00%
		Kotak Mahindra Bank Ltd	Equity	37,017	0.65%
		Punjab National Bank	Equity	24,861	0.44%
		IndusInd Bank Ltd	Equity	13,422	0.24%
		YES Bank Ltd	Equity	12,612	0.22%
		Industrial Development Bank of India CD (MD 06/09/2013)	Debt	9,613	0.17%
		Bank of Baroda	Equity	5,163	0.09%
		10% ICICI Bank Ltd. NCD (MD 10/11/2017).	Debt	2,815	0.05%
		Total		**642,567**	**11.34%**
3	Others	**Total**		**4,371,288**	**77.17%**
		Grand Total		**5,664,730**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2013
Fund Name : Debt Fund
SFIN Code : ULIF00409/07/08INDEBTFUND136

Annexure 6

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Other credit granting	9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	186,539	4.56%
		9.02% Rural Electrification Corporation Ltd (MD 19-Nov-2022)	Debt	111,083	2.72%
		9.92% Sundaram Finance NCD (MD 07-Sep-2015)	Debt	101,564	2.48%
		9.25% Rural Electrification Corporation Ltd (MD 27/08/2017)	Debt	71,020	1.74%
		9.27% Power Finance Corp. Ltd. NCD (MD 21/08/2017)	Debt	65,991	1.61%
		9.28% Rural Electrification Corporation Ltd (MD 15/02/2017)	Debt	60,869	1.49%
		9.50% Bajaj Finance Ltd. NCD (MD 11/01/2018)	Debt	50,582	1.24%
		9.63% Power Finance Corporation (MD 15-12-2014)	Debt	45,477	1.11%
		9.18% Power Fin Corp. Ltd. NCD (MD 15/04/2021)	Debt	30,464	0.75%
		9.36% Power Fin Corp. Ltd. NCD (MD 01/08/21)	Debt	17,432	0.43%
		8.70% Power Finance Corp Ltd (MD 14-05-2015)	Debt	16,936	0.41%
		9.61% Power Fin Corp. Ltd. NCD (MD 29/06/21)	Debt	13,514	0.33%
		11.50% Rural Electrification Corp Ltd (MD 26-Nov-2013)	Debt	10,148	0.25%
		10% Sundaram Fin. Ltd. NCD (MD 04/01/2017)	Debt	7,180	0.18%
		9.45% Rural Electrification Corp. Ltd. NCD (MD 04/04/2013)	Debt	4,000	0.10%
		Total		**792,800**	**19.39%**
2	Activities of specialised institutions granting credit for house purchases that also take deposits	9.57% LIC Housing Fin. Ltd. NCD (MD 07/09/2017)	Debt	146,713	3.59%
		0.00% Housing Development Finance Corp Ltd ZCB (MD 10/01/2017)	Debt	103,484	2.53%
		9.50% Housing Dev. Fin. Corp. Ltd. NCD (MD 13/08/2017)	Debt	102,323	2.50%
		9.56% LIC Housing Finance Ltd NCD (MD 19/01/2017)	Debt	51,134	1.25%
		9.40% National Housing Bank (MD 10-01-2015)	Debt	45,340	1.11%
		9.62% LIC Housing Finance Ltd NCD (MD 30/04/2015)	Debt	42,560	1.04%
		9.3% Housing Dev. Fin. Corp. Ltd. NCD (MD 04/10/2017)	Debt	35,582	0.87%
		9.50% Housing Dev. Fin. Corp. Ltd. NCD (MD 23-12-2016)	Debt	31,626	0.77%
		9.45% LIC Housing Finance Ltd NCD (MD 30/01/2022)	Debt	30,965	0.76%
		9.50% Housing Dev. Fin. Corp. Ltd. NCD (MD 13/09/2017)	Debt	28,660	0.70%
		09.80% LIC Housing Finance Ltd (MD 09-Jan-2015)	Debt	23,318	0.57%
		9.70% Housing Dev. Fin. Corp. Ltd. NCD (MD 09/02/2016)	Debt	15,314	0.37%
		9.7% ICICI Home Fin. Co Ltd. NCD (MD 14/02/14)	Debt	15,091	0.37%
		Total		**672,110**	**16.44%**
3	Others	**Total**		**2,624,166**	**64.18%**
		Grand Total		**4,089,076**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures

Annexure 6

(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2013
Fund Name : Equity Fund
SFIN Code : ULIF00116/06/08EQUITYFUND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	943,139	7.62%
		HDFC Bank Ltd	Equity	787,109	6.36%
		State Bank of India	Equity	420,090	3.39%
		Axis Bank	Equity	234,276	1.89%
		Kotak Mahindra Bank Ltd	Equity	169,103	1.37%
		7.5% Oriental Bank of Commerce FD (MD 04/04/2013)	Debt	75,000	0.61%
		YES Bank Ltd	Equity	56,046	0.45%
		IndusInd Bank Ltd	Equity	54,030	0.44%
		Punjab National Bank	Equity	49,377	0.40%
		Bank of Baroda	Equity	22,718	0.18%
		Total		**2,810,888**	**22.70%**
2	Providing software support and maintenance to the clients	Infosys Ltd	Equity	744,325	6.01%
		Tata Consultancy Services Ltd	Equity	397,694	3.21%
		HCL Technologies Ltd	Equity	221,621	1.79%
		Tech Mahindra Ltd	Equity	186,245	1.50%
		Total		**1,549,886**	**12.51%**
3	Others	**Total**		**8,024,169**	**64.79%**
		Grand Total		**12,384,943**	**100.00%**

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2013
Fund Name : Growth Fund
SFIN Code : ULIF00216/06/08GROWTHFUND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	144,704	6.12%
		HDFC Bank Ltd	Equity	120,133	5.08%
		State Bank of India	Equity	77,123	3.26%
		Axis Bank	Equity	37,390	1.58%
		Kotak Mahindra Bank Ltd	Equity	27,503	1.16%
		Punjab National Bank	Equity	9,410	0.40%
		IndusInd Bank Ltd	Equity	5,634	0.24%
		Bank of Baroda	Equity	3,429	0.15%
		Total		**425,326**	**17.99%**
2	Providing software support and maintenance to the clients	Infosys Ltd	Equity	129,079	5.46%
		Tata Consultancy Services Ltd	Equity	83,045	3.51%
		HCL Technologies Ltd	Equity	44,126	1.87%
		Total		**256,250**	**10.84%**
3	Others	**Total**		**1,683,240**	**71.18%**
		Grand Total		**2,364,816**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2013
Fund Name : Liquid Fund
SFIN Code : ULIF00514/07/08LIQUIDFUND136

Annexure 6

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	9.25% KOTAK MAHINDRA BANK FD (MD 29-04-2014) Qtrly Cmpdg	Debt	30,000	7.83%
		9.5% BANK of INDIA FD (MD 26/03/14) Qtly Cmpdg	Debt	30,000	7.83%
		09.50% UCO Bank FD (MD 09-04-2013) Qtrly Cmpdg	Debt	25,000	6.53%
		9.80% Axis Bank FD (MD 12/08/2013) Qtrly Cmpdg	Debt	25,000	6.53%
		9.25% Corporation Bank FD (MD 13-03-2014) Qrtly Cmpdg	Debt	20,000	5.22%
		9.40% Andhra Bank FD (MD 10-07-2014) Qtrly Cmpdg	Debt	20,000	5.22%
		ICICI Bank CD (MD 27/08//2013)	Debt	19,263	5.03%
		9.5% Allahabad Bank FD (MD 09-06-2014) Qtrly Cmpdg	Debt	15,000	3.92%
		9% OBC Bank FD (MD 10/12/2013) Qtrly Cmpdg	Debt	12,112	3.16%
		9.26% IDBI Bank FD (MD 09-08-2013) Qtrly Cmpdg	Debt	10,100	2.64%
		9.30% Andhra Bank FD (MD 27-03-2015) Qtrly Cmpdg	Debt	10,100	2.64%
		9.41% IDBI Bank FD (MD 29/07/2013) Qtrly Cmpdg	Debt	10,100	2.64%
		9.5% Allahabad Bank FD (MD 10-06-2014) Qtrly Cmpdg	Debt	10,000	2.61%
		9.5% Corporation Bank FD (MD 12-06-2013) Qtrly Cmpdg	Debt	10,000	2.61%
		9.50% State Bank OF Hyderabad FD (MD 25/01/2014) Qtly Cmpdg	Debt	10,000	2.61%
		9.25% HDFC Bank FD (MD 27-09-2013) Qtrly Cmpdg	Debt	9,900	2.58%
		9.25% Punjab and Sind Bank FD (MD25/05/2014) Qtrly Compounding	Debt	9,900	2.58%
		9.25% YES Bank FD (MD 21-04-2014) Qtrly Cmpdg	Debt	9,900	2.58%
		9% State Bank of Patiala FD (MD 10/05/2014) Qtly Cmpdg	Debt	9,900	2.58%
		9.25% IDBI Bank FD (MD 18-09-2014) Qtrly Cmpdg	Debt	9,500	2.48%
		9% State Bank of Patiala FD (MD 18/05/2014) Qtly Cmpdg	Debt	9,000	2.35%
		9.10% UCO Bank FD (03-01-2014) Qtrly Cmpdg	Debt	5,000	1.31%
		9% OBC Bank FD (MD 21-10-2013) Qtrly Cmpdg	Debt	4,400	1.15%
		8.85% State Bank of Travancore FD (MD 13-11-2013) Qrtly Cmpdg	Debt	3,979	1.04%
		Total		**328,155**	**85.68%**
2	Others	**Total**		**54,841**	**14.32%**
		Grand Total		**382,995**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures

Annexure 6

(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2013
Fund Name : Equity-II Fund
SFIN Code : ULIF00607/01/10EQUTYIIFND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	785,583	7.49%
		HDFC Bank Ltd	Equity	658,265	6.27%
		State Bank of India	Equity	349,913	3.33%
		Axis Bank	Equity	195,941	1.87%
		Kotak Mahindra Bank Ltd	Equity	140,854	1.34%
		7.5% Oriental Bank of Commerce FD (MD 04/04/2013)	Debt	75,000	0.71%
		YES Bank Ltd	Equity	46,684	0.44%
		IndusInd Bank Ltd	Equity	45,186	0.43%
		Punjab National Bank	Equity	41,408	0.39%
		Bank of Baroda	Equity	18,923	0.18%
		Total		**2,357,757**	**22.47%**
2	Providing software support and maintenance to the clients	Infosys Ltd	Equity	620,017	5.91%
		Tata Consultancy Services Ltd	Equity	331,276	3.16%
		HCL Technologies Ltd	Equity	185,219	1.77%
		Tech Mahindra Ltd	Equity	155,921	1.49%
		Total		**1,292,434**	**12.32%**
3	Others	**Total**		**6,842,318**	**65.21%**
		Grand Total		**10,492,508**	**100.00%**

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2013
Fund Name : Growth-II Fund
SFIN Code : ULIF00707/01/10GROWTIIFND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	85,035	6.12%
		HDFC Bank Ltd	Equity	70,596	5.08%
		State Bank of India	Equity	45,321	3.26%
		Axis Bank	Equity	21,971	1.58%
		Kotak Mahindra Bank Ltd	Equity	16,162	1.16%
		Punjab National Bank	Equity	5,518	0.40%
		IndusInd Bank Ltd	Equity	3,311	0.24%
		Bank of Baroda	Equity	2,015	0.14%
		Total		**249,929**	**17.98%**
2	Providing software support and maintenance to the clients	Infosys Ltd	Equity	75,854	5.46%
		Tata Consultancy Services Ltd	Equity	48,801	3.51%
		HCL Technologies Ltd	Equity	25,931	1.87%
		Total		**150,586**	**10.83%**
3	Others	**Total**		**989,845**	**71.19%**
		Grand Total		**1,390,360**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure 6

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2013
Fund Name : Balanced-II Fund
SFIN Code : ULIF00807/01/10BLNCDIIFND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Other credit granting	9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	131,082	3.06%
		9.46% Power Finance Corp Ltd NCD Series 89-B (MD 02/05/2015)	Debt	70,721	1.65%
		8.90% Sundaram Finance Ltd (MD 13-09-2013)	Debt	46,890	1.09%
		8.7% Power Fin Corp. Ltd. NCD (MD 14/5/2020)	Debt	46,644	1.09%
		9.63% Power Finance Corporation (MD 15-12-2014)	Debt	35,371	0.82%
		9.18% Power Fin Corp. Ltd. NCD (MD 15/04/2021)	Debt	30,464	0.71%
		9.02% Rural Electrification Corporation Ltd (MD 19-Nov-2022)	Debt	30,295	0.71%
		IDFC Ltd	Equity	26,158	0.61%
		9.75% Rural Electrification Corp. Ltd. (MD 11-11-2021)	Debt	25,169	0.59%
		11.50% Rural Electrification Corp Ltd (MD 26-Nov-2013)	Debt	20,297	0.47%
		8.30% Bajaj Finance Ltd. NCD (MD 12/07/2013)	Debt	19,952	0.47%
		9.61% Power Fin Corp. Ltd. NCD (MD 29/06/21)	Debt	18,711	0.44%
		9.28% Rural Electrification Corporation Ltd (MD 15/02/2017)	Debt	15,217	0.35%
		9.36% Power Fin Corp. Ltd. NCD (MD 01/08/21)	Debt	12,305	0.29%
		8.70% Power Finance Corp Ltd (MD 14-05-2015)	Debt	11,955	0.28%
		9.92% Sundaram Finance NCD (MD 07-Sep-2015)	Debt	10,156	0.24%
		9.25% Rural Electrification Corporation Ltd (MD 27/08/2017)	Debt	10,146	0.24%
		9.50% Bajaj Finance Ltd. NCD (MD 11/01/2018)	Debt	10,116	0.24%
		10.20% Sundaram Finance NCD (MD 21-Jul-2014)	Debt	1,012	0.02%
		9.45% Rural Electrification Corp. Ltd. NCD (MD 04/04/2013)	Debt	1,000	0.02%
		Total		**573,662**	**13.37%**
2	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	158,397	3.69%
		HDFC Bank Ltd	Equity	135,794	3.17%
		State Bank of India	Equity	68,983	1.61%
		Axis Bank	Equity	42,703	1.00%
		Kotak Mahindra Bank Ltd	Equity	27,975	0.65%
		Punjab National Bank	Equity	18,802	0.44%
		IndusInd Bank Ltd	Equity	10,143	0.24%
		Industrial Development Bank of India CD (MD 06/09/2013)	Debt	9,613	0.22%
		YES Bank Ltd	Equity	9,531	0.22%
		Bank of Baroda	Equity	3,902	0.09%
		Total		**485,844**	**11.33%**
3	Others	**Total**		**3,230,011**	**75.30%**
		Grand Total		**4,289,516**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures

Annexure 6

(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2013
Fund Name : Balanced Plus Fund
SFIN Code : ULIF01013/09/10BLNCDPLFND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Other credit granting	9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	137,132	3.00%
		9.46% Power Finance Corp Ltd NCD Series 89-B (MD 02/05/2015)	Debt	60,618	1.32%
		9.02% Rural Electrification Corporation Ltd (MD 19-Nov-2022)	Debt	60,591	1.32%
		9.25% Rural Electrification Corporation Ltd (MD 27/08/2017)	Debt	50,729	1.11%
		9.63% Power Finance Corporation (MD 15-12-2014)	Debt	50,530	1.10%
		8.30% Bajaj Finance Ltd. NCD (MD 12/07/2013)	Debt	49,881	1.09%
		9.75% Rural Electrification Corp. Ltd. (MD 11-11-2021)	Debt	36,705	0.80%
		9.28% Rural Electrification Corporation Ltd (MD 15/02/2017)	Debt	35,507	0.78%
		IDFC Ltd	Equity	26,635	0.58%
		8.90% Sundaram Finance Ltd (MD 13-09-2013)	Debt	19,953	0.44%
		10.90% Rural Electrification Corp. Ltd. NCD (MD 30/09/2013)	Debt	12,099	0.26%
		9.92% Sundaram Finance NCD (MD 07-Sep-2015)	Debt	10,156	0.22%
		9.27% Power Finance Corp. Ltd. NCD (MD 21/08/2017)	Debt	10,152	0.22%
		8.70% Power Finance Corp Ltd (MD 14-05-2015)	Debt	6,974	0.15%
		9.61% Power Fin Corp. Ltd. NCD (MD 29/06/21)	Debt	5,198	0.11%
		9.36% Power Fin Corp. Ltd. NCD (MD 01/08/21)	Debt	2,051	0.04%
		Total		**574,911**	**12.56%**
2	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	161,287	3.52%
		HDFC Bank Ltd	Equity	138,272	3.02%
		State Bank of India	Equity	70,241	1.53%
		Axis Bank	Equity	43,482	0.95%
		Kotak Mahindra Bank Ltd	Equity	28,485	0.62%
		Punjab National Bank	Equity	19,157	0.42%
		IndusInd Bank Ltd	Equity	10,328	0.23%
		YES Bank Ltd	Equity	9,705	0.21%
		Industrial Development Bank of India CD (MD 06/09/2013)	Debt	9,613	0.21%
		Bank of Baroda	Equity	3,973	0.09%
		Total		**494,544**	**10.80%**
3	Others	**Total**		**3,507,593**	**76.63%**
		Grand Total		**4,577,048**	**100.00%**

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2013
Fund Name : Growth Plus Fund
SFIN Code : ULIF00913/09/10GROWTPLFND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	77,634	6.01%
		HDFC Bank Ltd	Equity	64,452	4.99%
		State Bank of India	Equity	41,376	3.21%
		Axis Bank	Equity	20,059	1.55%
		Kotak Mahindra Bank Ltd	Equity	14,756	1.14%
		Punjab National Bank	Equity	5,050	0.39%
		IndusInd Bank Ltd	Equity	3,023	0.23%
		Bank of Baroda	Equity	1,840	0.14%
		Total		**228,190**	**17.68%**
2	Providing software support and maintenance to the clients	Infosys Ltd	Equity	69,252	5.37%
		Tata Consultancy Services Ltd	Equity	44,554	3.45%
		HCL Technologies Ltd	Equity	23,674	1.83%
		Total		**137,481**	**10.65%**
3	Others	**Total**		**925,070**	**71.67%**
		Grand Total		**1,290,740**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures

Annexure 6

(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2013
Fund Name : Debt Plus Fund
SFIN Code : ULIF01115/09/10DEBTPLFUND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Other credit granting	9.02% Rural Electrification Corporation Ltd (MD 19-Nov-2022)	Debt	40,394	4.10%
		9.00% Power Fin Corp. Ltd. NCD (MD 11/03/2028)	Debt	35,291	3.58%
		9.27% Power Finance Corp. Ltd. NCD (MD 21/08/2017)	Debt	15,229	1.55%
		9.28% Rural Electrification Corporation Ltd (MD 15/02/2017)	Debt	15,217	1.55%
		9.92% Sundaram Finance NCD (MD 07-Sep-2015)	Debt	10,156	1.03%
		9.25% Rural Electrification Corporation Ltd (MD 27/08/2017)	Debt	10,146	1.03%
		9.50% Bajaj Finance Ltd. NCD (MD 11/01/2018)	Debt	10,116	1.03%
		9.18% Power Fin Corp. Ltd. NCD (MD 15/04/2021)	Debt	7,108	0.72%
		10.90% Rural Electrification Corp. Ltd. NCD (MD 30/09/2013)	Debt	7,058	0.72%
		8.90% Sundaram Finance Ltd (MD 13-09-2013)	Debt	2,993	0.30%
		8.70% Power Finance Corp Ltd (MD 14-05-2015)	Debt	1,993	0.20%
		9.61% Power Fin Corp. Ltd. NCD (MD 29/06/21)	Debt	1,040	0.11%
		Total		**156,740**	**15.92%**
2	Activities of specialised institutions granting credit for house purchases that also take deposits	9.57% LIC Housing Fin. Ltd. NCD (MD 07/09/2017)	Debt	58,480	5.94%
		9.50% Housing Dev. Fin. Corp. Ltd. NCD (MD 13/09/2017)	Debt	20,471	2.08%
		9.3% Housing Dev. Fin. Corp. Ltd. NCD (MD 04/10/2017)	Debt	15,250	1.55%
		0.00% Housing Development Finance Corp Ltd ZCB (MD 10/01/2017)	Debt	11,498	1.17%
		9.50% Housing Dev. Fin. Corp. Ltd. NCD (MD 13/08/2017)	Debt	10,232	1.04%
		9.45% LIC Housing Finance Ltd NCD (MD 30/01/2022)	Debt	5,161	0.52%
		9.50% Housing Dev. Fin. Corp. Ltd. NCD (MD 23-12-2016)	Debt	4,081	0.41%
		9.70% Housing Dev. Fin. Corp. Ltd. NCD (MD 09/02/2016)	Debt	2,042	0.21%
		9.25% Housing Dev. Fin. Corp. Ltd. NCD (MD 06/12/2013)	Debt	1,001	0.10%
		7.50% LIC Housing Fin. Ltd. NCD (MD 10/06/2013)	Debt	997	0.10%
		Total		**129,213**	**13.12%**
3	Others	**Total**		**698,614**	**70.96%**
		Grand Total		**984,567**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2013
Fund Name : NAV Guarantee Fund
SFIN Code : ULIF01215/04/11NAVGFUNDSI136

Annexure 6

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	50,675	4.64%
		HDFC Bank Ltd	Equity	46,689	4.28%
		State Bank of India	Equity	21,256	1.95%
		Axis Bank	Equity	14,381	1.32%
		Kotak Mahindra Bank Ltd	Equity	9,495	0.87%
		IndusInd Bank Ltd	Equity	4,552	0.42%
		YES Bank Ltd	Equity	4,076	0.37%
		Total		**151,123.87**	**13.84%**
2	Others	**Total**		**940,810**	**86.16%**
		Grand Total		**1,091,934**	**100.00%**

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2013
Fund Name : Discontinued Policy Fund
SFIN Code : ULIF01319/09/11POLDISCFND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	9.25% Corporation Bank FD (MD 17-03-2014) Qrtly Cmpdg	Debt	60,000	3.67%
		9.15% KOTAK MAHINDRA BANK FD (MD 27-01-2014) Qtrly Cmpdg	Debt	50,500	3.09%
		8.85% State Bank of Travancore FD (MD 27-11-2013) Qrtly Cmpdg	Debt	50,000	3.05%
		9.5% State Bank of Travancore FD (MD 07-07-2014) Qtrly Cmpdg	Debt	50,000	3.05%
		9% State Bank of Patiala FD (MD 01/11/2013) Qtly Cmpdg	Debt	50,000	3.05%
		9.10% UCO BANK FD (MD 05-03-2014) Qtrly Cmpdg	Debt	49,500	3.02%
		9.25% AXIS BANK FD (MD 25-07-2014) Qtrly Cmpdg	Debt	49,500	3.02%
		9.30% AXIS BANK FD (MD 28-07-2014) Qtrly Cmpdg	Debt	49,500	3.02%
		9.25% Corporation Bank FD (MD 13-03-2014) Qrtly Cmpdg	Debt	30,000	1.83%
		9.25% YES Bank FD (MD 22-04-2014) Qtrly Cmpdg	Debt	9,900	0.60%
		9.25% YES Bank FD (MD 22-04-2014) Qtrly Cmpdg-2nd FD	Debt	9,900	0.60%
		9.25% YES Bank FD (MD 23-04-2014) Qtrly Cmpdg	Debt	9,900	0.60%
		9.25% YES Bank FD (MD 24-04-2014) Qtrly Cmpdg	Debt	9,900	0.60%
		9.25% YES Bank FD (MD 25-04-2014) Qtrly Cmpdg	Debt	9,900	0.60%
		9.25% YES Bank FD (MD 28-04-2014) Qtrly Cmpdg	Debt	9,900	0.60%
		Total		**498,400.00**	**30.45%**
2	Others	**Total**		**1,138,543**	**69.55%**
		Grand Total		**1,636,943**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31'st March, 2013

Unit-Linked Disclosures - Other Disclosures

Annexure 6

(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2012
Fund Name : Balanced Fund
SFIN Code: ULIF00316/06/08BLNCEDFUND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	159,299	3.52%
		HDFC Bank Ltd	Equity	127,135	2.81%
		State Bank Of Hyderabad CD (MD 26/03/2013)	Debt	90,675	2.00%
		State Bank of India	Equity	77,515	1.71%
		Axis Bank	Equity	51,617	1.14%
		Punjab National Bank CD (MD 25/03/2013)	Debt	49,820	1.10%
		Allahabad Bank CD (MD 27/02/2013)	Debt	45,734	1.01%
		Kotak Mahindra Bank Ltd	Equity	34,469	0.76%
		9.80% HDFC Bank FD (MD 25/06/2012)	Debt	30,000	0.66%
		YES Bank Ltd	Equity	22,801	0.50%
		Dena Bank	Equity	18,262	0.40%
		Allahabad Bank	Equity	17,585	0.39%
		United Bank of India	Equity	16,136	0.36%
		9.80% HDFC Bank FD (MD 06/09/2012)	Debt	15,000	0.33%
		Canara Bank CD (MD 11/06/2012)	Debt	14,736	0.33%
		Indian Bank	Equity	11,676	0.26%
		Punjab National Bank CD (MD 03/05/2012)	Debt	9,921	0.22%
		Central Bank Of India CD (MD 25/03/2013)	Debt	9,049	0.20%
		Indusind Bank Ltd	Equity	8,972	0.20%
		Indian Overseas Bank CD (MD 06/07/2012)	Debt	7,812	0.17%
		Punjab National Bank	Equity	4,610	0.10%
		10.00% ICICI Bank Ltd NCD (MD 10/11/2017)	Debt	2,749	0.06%
		Total		**825,570**	**18.25%**
2	Others	**Total**		**3,696,952**	**81.75%**
		Grand Total		**4,522,522**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures Annexure 6

(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2012
Fund Name : Debt Fund
SFIN Code : ULIF00409/07/08INDEBTFUND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks. postal savings bank and discount houses	State Bank Of Hyderabad CD (MD 26/03/2013)	Debt	154,145	5.46%
		Allahabad Bank CD (MD 27/02/2013)	Debt	64,027	2.27%
		Punjab National Bank CD (MD 25/03/2013)	Debt	54,349	1.92%
		Central Bank Of India CD (MD 25/03/2013)	Debt	54,292	1.92%
		9.80 % HDFC Bank FD (MD 09/09/2012)	Debt	32,000	1.13%
		9.80% HDFC Bank FD (MD 04/07/2012)	Debt	30,000	1.06%
		10.00% Oriental Bank of Commerce FD (MD 28/02/2013)	Debt	25,000	0.89%
		9.80% HDFC Bank FD (MD 29/08/2012)	Debt	25,000	0.89%
		Canara Bank CD (MD 11/06/2012)	Debt	23,086	0.82%
		9.80% HDFC Bank FD (MD 06/09/2012)	Debt	23,000	0.81%
		10.00% HDFC Bank FD (MD 11/07/2012)	Debt	20,000	0.71%
		9.80% HDFC Bank FD (MD 24/06/2012)	Debt	20,000	0.71%
		9.80% HDFC Bank FD (MD 24/04/2012)	Debt	15,000	0.53%
		10.00% State Bank of Travencore FD (MD 04/02/2013)	Debt	9,900	0.35%
		10.00% State Bank of Travencore FD (MD 07/02/2013)	Debt	9,900	0.35%
		10.00% State Bank of Travancore FD (MD 08/02/2013)	Debt	9,900	0.35%
		10.00% State Bank of Travancore FD (MD 09/02/2013)	Debt	9,900	0.35%
		10.00% State Bank of Travencore FD (MD 10/02/2013)	Debt	9,900	0.35%
		10.00% State Bank of Travancore FD (MD 22/02/2013)	Debt	9,900	0.35%
		10.00% State Bank of Travancore FD (MD 24/02/2013)	Debt	9,900	0.35%
		10.00% State Bank of Travancore FD (MD 25/02/2013)	Debt	9,900	0.35%
		10.00% State Bank of Travencore FD (MD 27/01/2013)	Debt	9,900	0.35%
		9.75% State Bank of Patiala FD (MD 11/10/2012)	Debt	9,900	0.35%
		9.75% State Bank of Bikaner & Jaipur FD (MD 29/04/2013)	Debt	9,900	0.35%
		9.75% State Bank of Patiala FD (MD 12/10/2012)	Debt	9,900	0.35%
		9.75% State Bank of Patiala FD (MD 13/10/2012)	Debt	9,900	0.35%
		9.75% State Bank of Patiala FD (MD 25/10/2012)	Debt	9,900	0.35%
		Punjab National Bank CD (MD 03/05/2012)	Debt	6,448	0.23%
		10.00% ICICI Bank Ltd NCD (MD 10/11/2017)	Debt	4,378	0.15%
		Total		**689,326**	**24.40%**
2	Activities auxiliary to financial service activities n.e.c.	9.90% ICICI Securities Pri03y Dealership Ltd NCD (MD 21/04/2014)	Debt	100,288	3.55%
		9.40% NABARD NCD (MD 30/03/2014)	Debt	81,528	2.89%
		9.90% Tata Sons Ltd NCD (MD 18/03/2016)	Debt	55,727	1.97%
		9.40% National Housing Bank (MD 10/01/2015)	Debt	44,716	1.58%
		9.00% Export Import Bank Of India Ltd NCD (MD 10/01/2019)	Debt	39,282	1.39%
		9.18% Tata Sons Ltd NCD (MD 23/11/2020)	Debt	29,434	1.04%
		8.75% Indian Railways Finance Corp NCD (MD 07/01/2013)	Debt	27,783	0.98%
		8.25% Reliance Capital Ltd NCD (MD 03/05/2013)	Debt	27,501	0.97%
		10.35% Reliance Capital Ltd NCD (MD 24/03/2014)	Debt	25,265	0.89%
		9.65% NABARD NCD (MD 23/06/2014) (PC 21/06/2013)	Debt	23,931	0.85%
		7.80% NABARD NCD (MD 16/08/2013) (P/C 16/08/2012)	Debt	19,854	0.70%
		8.20% National Housing Bank Ltd NCD(MD 30/08/2013)	Debt	18,612	0.66%
		EXIM Bank Of India FRN Annual Reset 5Y Incmtbmk+100Bps(MD 09/08/16)	Debt	16,000	0.57%
		10.35% Reliance Capital Ltd NCD (MD 10/04/2014)	Debt	15,166	0.54%
		6.95% National Housing Bank Ltd NCD (MD 24/05/2013) (P/C 24/08/2012)	Debt	14,844	0.53%
		10.00% NABARD NCD (MD 14/05/2012)	Debt	7,000	0.25%
		10.30%Tata Sons Ltd NCD (MD 23/04/2014)	Debt	6,059	0.21%
		Total		**552,992**	**19.58%**
3	Other credit granting	9.63% Power Finance Corp (MD 15/12/2014)	Debt	49,945	1.77%
		9.38% Rural Electrification Corp Ltd NCD (MD 06/09/2016)	Debt	49,768	1.76%
		8.30% Bajaj Auto Finance Ltd NCD (MD 12/07/2013)	Debt	49,072	1.74%
		9.75% Rural Electrification Corp Ltd NCD (MD 11/11/2021)	Debt	46,678	1.65%
		8.90% Sundaram Finance Ltd NCD (MD 13/09/2013)	Debt	41,445	1.47%
		9.40% Power Finance Corp Ltd NCD (MD 25/03/2013)	Debt	39,761	1.41%
		11.50% Rural Electrification Corp Ltd NCD (MD 26/11/2013)	Debt	30,736	1.09%
		9.18% Power Finance Corp Ltd NCD (MD 15/04/2021)	Debt	29,446	1.04%
		8.70% Power Finance Corp Ltd NCD (MD 14/5/2020)	Debt	21,992	0.78%
		9.36% Power Finance Corp Ltd NCD (MD 01/08/2021)	Debt	16,849	0.60%
		8.70% Power Finance Corp Ltd NCD (MD 14/05/2015)	Debt	16,583	0.59%
		9.61% Power Finance Corp Ltd NCD (MD 29/06/2021)	Debt	13,082	0.46%
		9.45% Bajaj Auto Finance Ltd NCD (MD 02/07/2020)	Debt	7,913	0.28%
		10.00% Sundaram Finance Ltd NCD (MD 04/01/2017)	Debt	7,081	0.25%
		7.00% Rural Electrification Corp Ltd NCD (MD 02/06/2012)	Debt	6,968	0.25%
		9.80% Power Finance Corp Ltd NCD (MD 20/09/2012)	Debt	5,978	0.21%
		9.45% Rural Electrification Corp Ltd NCD (MD 04/04/2013)	Debt	3,977	0.14%
		Total		**437,275**	**15.48%**
4	Others	**Total**		**1,145,101**	**40.54%**
		Grand Total		**2,824,693**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures

Annexure 6

(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2012
Fund Name : Equity Fund
SFIN Code : ULIF00116/06/08EQUITYFUND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	729,057	6.98%
		HDFC Bank Ltd	Equity	581,856	5.57%
		State Bank of India	Equity	354,757	3.40%
		Axis Bank	Equity	234,408	2.24%
		Kotak Mahindra Bank Ltd	Equity	157,752	1.51%
		YES Bank Ltd	Equity	104,352	1.00%
		Dena Bank	Equity	83,578	0.80%
		Allahabad Bank	Equity	80,479	0.77%
		United Bank of India	Equity	75,482	0.72%
		Indian Bank	Equity	53,436	0.51%
		Indusind Bank Ltd	Equity	42,779	0.41%
		Punjab National Bank	Equity	21,099	0.20%
		Total		**2,519,036**	**24.12%**
2	Providing software support and maintenance to the clients	Infosys Ltd	Equity	637,207	6.10%
		Tata Consultancy Services Ltd	Equity	273,298	2.62%
		HCL Technologies Ltd	Equity	121,115	1.16%
		CMC Ltd	Equity	57,560	0.55%
		Total		**1,089,181**	**10.43%**
3	Others	**Total**		**6,833,866**	**65.45%**
		Grand Total		**10,442,082**	**100.00%**

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2012
Fund Name : Growth Fund
SFIN Code : ULIF00216/06/08GROWTHFUND136

(₹ In '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	106,608	5.59%
		HDFC Bank Ltd	Equity	85,083	4.46%
		State Bank of India	Equity	51,874	2.72%
		State Bank Of Hyderabad CD (MD 26/03/2013)	Debt	40,802	2.14%
		Axis Bank	Equity	35,474	1.86%
		Allahabad Bank CD (MD 27/02/2013)	Debt	27,440	1.44%
		Punjab National Bank CD (MD 25/03/2013)	Debt	27,174	1.42%
		Central Bank Of India CD (MD 25/03/2013)	Debt	27,146	1.42%
		Kotak Mahindra Bank Ltd	Equity	23,068	1.21%
		YES Bank Ltd	Equity	15,259	0.80%
		Dena Bank	Equity	12,221	0.64%
		Allahabad Bank	Equity	11,768	0.62%
		United Bank of India	Equity	10,911	0.57%
		Indian Bank	Equity	7,814	0.41%
		Indusind Bank Ltd	Equity	6,010	0.32%
		Punjab National Bank	Equity	3,092	0.16%
		Canara Bank CD (MD 11/06/2012)	Debt	2,947	0.15%
		Punjab National Bank CD (MD 03/05/2012)	Debt	1,488	0.08%
		Indian Overseas Bank CD (MD 06/07/2012)	Debt	977	0.05%
		Total		**497,156**	**26.07%**
2	Others	**Total**		**1,409,977**	**73.93%**
		Grand Total		**1,907,133**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2012
Fund Name : Liquid Fund
SFIN Code : ULIF00514/07/08LIQUIDFUND136

Annexure 6

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	9.50% UCO Bank FD (MD 09/04/2013)	Debt	25,000	9.40%
		Indian Overseas Bank CD (MD 06/07/2012)	Debt	22,851	8.59%
		Punjab National Bank CD (MD 03/05/2012)	Debt	20,635	7.76%
		10.10% YES Bank FD (MD 26/02/2013)	Debt	20,000	7.52%
		9.80% HDFC Bank FD (MD 10/02/2013)	Debt	19,000	7.14%
		State Bank Of Hyderabad CD (MD 26/03/2013)	Debt	18,136	6.82%
		Central Bank Of India CD (MD 25/03/2013)	Debt	18,097	6.80%
		9.75% Oriental Bank of Commerce FD (MD 08/12/2012)	Debt	11,000	4.14%
		9.65% Corp Bank FD (MD 21/12/2012)	Debt	9,900	3.72%
		9.55% Punjab and Sind Bank FD (MD06/09/2012)	Debt	7,000	2.63%
		9.65% Corp Bank FD 09/11/2012 Qtrly Comp	Debt	7,000	2.63%
		9.5% State Bank of Travancore FD (MD/06/08/2012)	Debt	5,000	1.88%
		9.75% Punjab and Sind Bank FD (MD 02/03/2013)	Debt	5,000	1.88%
		9.50% State Bank of Travancore FD (MD 15/07/2012)	Debt	4,500	1.69%
		9.55% Punjab and Sind Bank FD (MD25/08/2012)	Debt	4,200	1.58%
		9.75% Oriental Bank of Commerce FD (MD 20/10/2012)	Debt	4,000	1.50%
		9.5% State Bank of Travencore FD (MD 11/11/2012)	Debt	3,500	1.32%
		10.00% State Bank of Travancore FD (MD 23/03/2013)	Debt	2,500	0.94%
		9.75% State Bank of Patiala FD (MD 14/10/2012)	Debt	2,500	0.94%
		10.00% State Bank of Travancore FD (MD/31/01/2013)	Debt	2,200	0.83%
		9.55% Punjab and Sind Bank FD (MD10/09/2012)	Debt	2,000	0.75%
		Canara Bank CD (MD 11/06/2012)	Debt	1,965	0.74%
		Total		**215,984**	**81.21%**
2	Financial leasing	Manappuram Finance Ltd CP (MD 09/05/2012)	Debt	15,833	5.95%
		Muthoot Finance Ltd CP (MD 10/07/2012)	Debt	12,633	4.75%
		Religare Finvest Ltd CP (MD 22/03/2013)	Debt	8,881	3.34%
		Religare Finvest Ltd CP (MD 13/12/2012)	Debt	1,858	0.70%
		Total		**39,204**	**14.74%**
3	Others	**Total**		**10,759**	**4.05%**
		Grand Total		**265,947**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures

Annexure 6

(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2012
Fund Name : Equity-II Fund
SFIN Code : ULIF00607/01/10EQUTYIIFND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	474,795	6.74%
		HDFC Bank Ltd	Equity	378,472	5.37%
		State Bank of India	Equity	230,785	3.27%
		Axis Bank	Equity	163,458	2.32%
		Kotak Mahindra Bank Ltd	Equity	102,997	1.46%
		YES Bank Ltd	Equity	69,026	0.98%
		Dena Bank	Equity	54,074	0.77%
		Allahabad Bank	Equity	52,158	0.74%
		United Bank of India	Equity	41,820	0.59%
		Indian Bank	Equity	34,757	0.49%
		Indusind Bank Ltd	Equity	27,044	0.38%
		Punjab National Bank	Equity	13,762	0.20%
		Total		**1,643,149**	**23.31%**
2	Providing software support and maintenance to the clients	Infosys Ltd	Equity	421,452	5.98%
		Tata Consultancy Services Ltd	Equity	178,431	2.53%
		HCL Technologies Ltd	Equity	80,107	1.14%
		CMC Ltd	Equity	35,193	0.50%
		Total		**715,184**	**10.15%**
3	Others	**Total**		**4,689,908**	**66.54%**
		Grand Total		**7,048,241**	**100.00%**

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2012
Fund Name : Growth-II Fund
SFIN Code : ULIF00707/01/10GROWTIIFND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	52,880	5.47%
		HDFC Bank Ltd	Equity	42,152	4.36%
		Central Bank Of India CD (MD 25/03/2013)	Debt	27,146	2.81%
		State Bank of India	Equity	25,703	2.66%
		Axis Bank	Equity	18,205	1.88%
		Allahabad Bank CD (MD 27/02/2013)	Debt	13,720	1.42%
		Punjab National Bank CD (MD 25/03/2013)	Debt	13,587	1.41%
		Kotak Mahindra Bank Ltd	Equity	11,471	1.19%
		State Bank Of Hyderabad CD (MD 26/03/2013)	Debt	9,068	0.94%
		YES Bank Ltd	Equity	7,688	0.80%
		Dena Bank	Equity	6,022	0.62%
		Allahabad Bank	Equity	5,809	0.60%
		Indian Bank	Equity	3,871	0.40%
		United Bank of India	Equity	3,513	0.36%
		Indusind Bank Ltd	Equity	3,015	0.31%
		Canara Bank CD (MD 11/06/2012)	Debt	2,947	0.30%
		Punjab National Bank	Equity	1,533	0.16%
		Punjab National Bank CD (MD 03/05/2012)	Debt	992	0.10%
		Indian Overseas Bank CD (MD 06/07/2012)	Debt	977	0.10%
		Total		**250,298**	**25.89%**
2	Others	**Total**		**716,650**	**74.11%**
		Grand Total		**966,949**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2012
Fund Name : Balanced-II Fund
SFIN Code : ULIF00807/01/10BLNCDIIFND136

Annexure 6

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	102,383	3.43%
		HDFC Bank Ltd	Equity	81,612	2.73%
		State Bank Of Hyderabad CD (MD 26/03/2013)	Debt	54,404	1.82%
		State Bank of India	Equity	49,765	1.67%
		Allahabad Bank CD (MD 27/02/2013)	Debt	36,587	1.23%
		Axis Bank	Equity	35,248	1.18%
		Central Bank Of India CD (MD 25/03/2013)	Debt	31,670	1.06%
		Kotak Mahindra Bank Ltd	Equity	22,210	0.74%
		9.80% HDFC Bank FD (MD 24/04/2012)	Debt	20,000	0.67%
		Punjab National Bank CD (MD 25/03/2013)	Debt	18,116	0.61%
		YES Bank Ltd	Equity	14,884	0.50%
		Canara Bank CD (MD 11/06/2012)	Debt	14,736	0.49%
		9.80% HDFC Bank FD (MD 10/04/2012)	Debt	12,000	0.40%
		Dena Bank	Equity	11,660	0.39%
		Allahabad Bank	Equity	11,247	0.38%
		9.80% HDFC Bank FD (MD 06/09/2012)	Debt	11,000	0.37%
		10.00% State Bank of Travancore FD (MD 01/03/2013)	Debt	9,900	0.33%
		10.00% State Bank of Travencore FD (MD 02/03/2013)	Debt	9,900	0.33%
		10.00% State Bank of Travancore FD (MD 03/03/2013)	Debt	9,900	0.33%
		10.00% State Bank of Travancore FD (MD 04/03/2013)	Debt	9,900	0.33%
		10.00% State Bank of Travancore FD (MD 07/03/2013)	Debt	9,900	0.33%
		Indian Overseas Bank CD (MD 06/07/2012)	Debt	7,812	0.26%
		Indian Bank	Equity	7,495	0.25%
		United Bank of India	Equity	6,241	0.21%
		Punjab National Bank CD (MD 03/05/2012)	Debt	5,952	0.20%
		Indusind Bank Ltd	Equity	5,820	0.19%
		Punjab National Bank	Equity	2,967	0.10%
		Total		**613,311**	**20.55%**
2	Others	**Total**		**2,371,360**	**79.45%**
		Grand Total		**2,984,671**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures

Annexure 6

(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2012
Fund Name : Balanced Plus Fund
SFIN Code : ULIF01013/09/10BLNCDPLFND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	78,363	3.33%
		State Bank Of Hyderabad CD (MD 26/03/2013)	Debt	68,007	2.89%
		HDFC Bank Ltd	Equity	62,465	2.66%
		State Bank of India	Equity	38,091	1.62%
		Punjab National Bank CD (MD 25/03/2013)	Debt	31,703	1.35%
		Central Bank Of India CD (MD 25/03/2013)	Debt	27,146	1.15%
		Axis Bank	Equity	26,978	1.15%
		Allahabad Bank CD (MD 27/02/2013)	Debt	22,867	0.97%
		Kotak Mahindra Bank Ltd	Equity	16,999	0.72%
		9.80% HDFC Bank FD (MD 10/04/2012)	Debt	15,000	0.64%
		Canara Bank CD (MD 11/06/2012)	Debt	14,736	0.63%
		YES Bank Ltd	Equity	11,392	0.48%
		10.00% Oriental Bank of Commerce FD (MD 28/02/2013)	Debt	10,000	0.43%
		Dena Bank	Equity	8,925	0.38%
		Allahabad Bank	Equity	8,608	0.37%
		Indian Overseas Bank CD (MD 06/07/2012)	Debt	6,836	0.29%
		Indian Bank	Equity	5,736	0.24%
		Indusind Bank Ltd	Equity	4,396	0.19%
		United Bank of India	Equity	3,529	0.15%
		Punjab National Bank CD (MD 03/05/2012)	Debt	3,472	0.15%
		Punjab National Bank	Equity	2,272	0.10%
		Total		**467,521**	**19.89%**
2	Activities auxiliary to financial service activities n.e.c.	9.40% National Housing Bank (MD 10/01/2015)	Debt	49,684	2.11%
		10.00% NABARD NCD (MD 14/05/2012)	Debt	48,001	2.04%
		9.90% Tata Sons Ltd NCD (MD 18/03/2016)	Debt	30,396	1.29%
		9.00% Export Import Bank Of India Ltd NCD (MD 10/01/2019)	Debt	19,641	0.84%
		10.35% Reliance Capital Ltd NCD (MD 24/03/2014)	Debt	15,159	0.64%
		10.35% Reliance Capital Ltd NCD (MD 10/04/2014)	Debt	14,155	0.60%
		9.40% NABARD NCD (MD 30/03/2014)	Debt	13,919	0.59%
		9.18% Tata Sons Ltd NCD (MD 23/11/2020)	Debt	13,736	0.58%
		9.90% ICICI Securities Pri03y Dealership Ltd NCD (MD 21/04/2014)	Debt	10,029	0.43%
		8.20% National Housing Bank Ltd NCD(MD 30/08/2013)	Debt	9,796	0.42%
		7.80% NABARD NCD (MD 16/08/2013) (P/C 16/08/2012)	Debt	6,949	0.30%
		8.25% Reliance Capital Ltd NCD (MD 03/05/2013)	Debt	4,911	0.21%
		6.95% National Housing Bank Ltd NCD (MD 24/05/2013) (P/C 24/08/2012)	Debt	1,979	0.08%
		Total		**238,355**	**10.14%**
3	Others	**Total**		**1,644,836**	**69.97%**
		Grand Total		**2,350,712**	**100.00%**

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2012
Fund Name : Growth Plus Fund
SFIN Code : ULIF00913/09/10GROWTPLFND136

(₹ In '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	45,124	5.37%
		HDFC Bank Ltd	Equity	35,969	4.28%
		State Bank of India	Equity	21,934	2.61%
		Axis Bank	Equity	15,534	1.85%
		Kotak Mahindra Bank Ltd	Equity	9,788	1.16%
		Allahabad Bank CD (MD 27/02/2013)	Debt	9,147	1.09%
		Punjab National Bank CD (MD 25/03/2013)	Debt	9,058	1.08%
		Central Bank Of India CD (MD 25/03/2013)	Debt	9,049	1.08%
		YES Bank Ltd	Equity	6,560	0.78%
		Dena Bank	Equity	5,139	0.61%
		Allahabad Bank	Equity	4,957	0.59%
		Indian Bank	Equity	3,303	0.39%
		Canara Bank CD (MD 11/06/2012)	Debt	2,947	0.35%
		Indusind Bank Ltd	Equity	2,555	0.30%
		United Bank of India	Equity	2,317	0.28%
		Punjab National Bank	Equity	1,308	0.16%
		Indian Overseas Bank CD (MD 06/07/2012)	Debt	977	0.12%
		Total		**185,668**	**22.08%**
2	Others	**Total**		**655,371**	**77.92%**
		Grand Total		**841,038**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.
Annexures to Schedule 16 for the year ended 31st March, 2013

Unit-Linked Disclosures - Other Disclosures Annexure 6

(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2012
Fund Name : Debt Plus Fund
SFIN Code : ULIF01115/09/10DEBTPLFUND136

(₹ '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	Punjab National Bank CD (MD 25/03/2013)	Debt	22,645	6.56%
		Central Bank Of India CD (MD 25/03/2013)	Debt	22,622	6.55%
		State Bank Of Hyderabad CD (MD 26/03/2013)	Debt	18,135	5.25%
		Allahabad Bank CD (MD 27/02/2013)	Debt	9,147	2.65%
		10.00% State Bank of Travencore FD (MD 28/02/2013)	Debt	5,000	1.45%
		10.00% State Bank of Travancore FD (MD/31/01/2013)	Debt	2,500	0.72%
		Punjab National Bank CD (MD 03/05/2012)	Debt	694	0.20%
		Canara Bank CD (MD 11/06/2012)	Debt	491	0.14%
		Indian Overseas Bank CD (MD 06/07/2012)	Debt	488	0.14%
		Total		**81,722**	**23.67%**
2	Activities auxiliary to financial service activities n.e.c.	9.90% ICICI Securities Pri03y Dealership Ltd NCD (MD 21/04/2014)	Debt	20,058	5.81%
		10.00% NABARD NCD (MD 14/05/2012)	Debt	6,000	1.74%
		9.40% NABARD NCD (MD 30/03/2014)	Debt	5,965	1.73%
		9.40% National Housing Bank (MD 10/01/2015)	Debt	4,968	1.44%
		8.46% Indian Railways Finance Corp NCD (MD 15/01/2014)	Debt	4,916	1.42%
		10.35% Reliance Capital Ltd NCD (MD 24/03/2014)	Debt	2,021	0.59%
		8.75% Indian Railways Finance Corp NCD (MD 07/01/2013)	Debt	1,985	0.57%
		9.90% Tata Sons Ltd NCD (MD 18/03/2016)	Debt	1,013	0.29%
		10.35% Reliance Capital Ltd NCD (MD 10/04/2014)	Debt	1,011	0.29%
		8.25% Reliance Capital Ltd NCD (MD 03/05/2013)	Debt	982	0.28%
		9.00% Export Import Bank Of India Ltd NCD (MD 10/01/2019)	Debt	982	0.28%
		Total		**49,902**	**14.45%**
3	Other credit granting	9.75% Rural Electrification Corp Ltd NCD (MD 11/11/2021)	Debt	10,147	2.94%
		0.00% Infrastructure Development Finance Corp Ltd ZCB (MD 05/04/2012)	Debt	9,990	2.89%
		10.90% Rural Electrification Corp Ltd NCD (MD 30/09/2013)	Debt	7,100	2.06%
		9.18% Power Finance Corp Ltd NCD (MD 15/04/2021)	Debt	6,871	1.99%
		9.80% Power Finance Corp Ltd NCD (MD 20/09/2012)	Debt	5,978	1.73%
		8.90% Sundaram Finance Ltd NCD (MD 13/09/2013)	Debt	2,960	0.86%
		8.70% Power Finance Corp Ltd NCD (MD 14/05/2015)	Debt	1,951	0.56%
		9.61% Power Finance Corp Ltd NCD (MD 29/06/2021)	Debt	1,006	0.29%
		9.40% Power Finance Corp Ltd NCD (MD 25/03/2013)	Debt	994	0.29%
		Total		**46,997**	**13.61%**
4	Others	**Total**		**166,685**	**48.27%**
		Grand Total		**345,306**	**100.00%**

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2012
Fund Name : NAV Guarantee Fund
SFIN Code : ULIF01215/04/11NAVGFUNDSI136

(₹ In '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Monetary intermediation of commercial banks, saving banks, postal savings bank and discount houses	ICICI Bank Ltd	Equity	32,919	4.82%
		HDFC Bank Ltd	Equity	24,295	3.56%
		State Bank of India	Equity	16,018	2.35%
		YES Bank Ltd	Equity	6,966	1.02%
		Kotak Mahindra Bank Ltd	Equity	5,674	0.83%
		Axis Bank	Equity	4,701	0.69%
		United Bank of India	Equity	3,462	0.51%
		Punjab National Bank	Equity	953	0.14%
		Total		**94,986.98**	**13.92%**
2	Others	**Total**		**587,367**	**86.08%**
		Grand Total		**682,354**	**100.00%**

Unit-Linked Disclosures - Other Disclosures
(J) Industry wise disclosure of Investments with Exposure of 10% and above segregated at scrip level
For the year ended 31st March, 2012
Fund Name : Discontinued Policy Fund
SFIN Code : ULIF01319/09/11POLDISCFND136

(₹ In '000)

S.No.	Industry Sector	Investment	Security Category	Investment Amount	Percentage of Fund
1	Others	**Total**		**285,772**	**100.00%**
		Grand Total		**285,772**	**100.00%**

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

Annexures to Schedule 16 for the year ended 31st March, 2013

Details of Penal Action

Annexure 7

S.No.	Authority	Non-Compliance/ Violation	Amount		
			Penalty Awarded	Penalty Paid	Penalty Waived/ Reduced
1	Insurance Regulatory and Development Authority		NIL	NIL	NIL
2	Service Tax Authorities		NIL	NIL	NIL
3	Income Tax Authorities		NIL	NIL	NIL
4	Any other Tax Authorities		NIL	NIL	NIL
5	Enforcement Directorate/Adjudicating Authority/Tribunal or any Authority under FEMA		NIL	NIL	NIL
6	Registrar of Companies/NCLT/CLB/ Department of Corporate Affairs or any Authority under Companies Act, 1956		NIL	NIL	NIL
7	Penalty awarded by any Court/Tribunal for any matter including claim settlement but excluding compensation		NIL	NIL	NIL
8	Securities and Exchange Board of India		NIL	NIL	NIL
9	Competition Commission of India		NIL	NIL	NIL
10	Any other Central/State/Local Government/ Statutory Authority		NIL	NIL	NIL

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexures to Schedule 16 for the year ended 31st March, 2013

Controlled Fund

Annexure 8
(₹ '000)

S.No.	Particulars	Current Year	Previous Year
1	**Computation of Controlled fund as per the Balance Sheet**		
	Policyholders' Fund (Life Fund)		
	Non-participating -Non-Linked		
	Life	5,941,717	2,748,628
	Pension	3,225,267	2,216,636
	Linked-Non Participating		
	Life	49,238,116	34,311,110
	Pension	2,489,035	2,090,683
	Funds for Future Appropriations	-	
	Total (A)	**60,894,135**	**41,367,057**
	Shareholders Fund		
	Paid up Capital	9,500,000	8,000,000
	Reserves & Surpluses	1,250,000	1,250,000
	Fair Value Change	1,004	12
	Total (B)	**10,751,004**	**9,250,012**
	Misc. expenses not written off		
	Credit/(Debit) from P&L A/c.	(7,339,856)	(7,574,827)
	Total (C)	**(7,339,856)**	**(7,574,827)**
	Total Shareholders' Funds (B+C)	**3,411,148**	**1,675,185**
	Controlled Fund (Total (A+B-C))	**64,305,283**	**43,042,242**
2	**Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account**		
	Opening Balance of Controlled Fund	43,042,242	27,459,299
	Add: Inflow		
	Income		
	Premium Income	19,121,466	18,610,770
	Less: Reinsurance ceded	(130,556)	(102,436)
	Net Premium	**18,990,910**	**18,508,334**
	Investment Income	4,658,656	(582,169)
	Other Income		
	Funds transferred from Shareholders' Accounts	528,953	1,028,744
	Total Income	**67,220,761**	**46,414,208**
	Less: Outgo		
	(i) Benefits paid (Net)	1,069,190	244,422
	(ii) Interim Bonus Paid	-	
	(iii) Change in Valuation of Liability	19,527,078	15,473,641
	(iv) Commission	550,240	830,600
	(v) Operating Expenses	2,505,308	2,394,957
	(vi) Provision for Taxation		
	(a) FBT	-	
	(b) I.T.	-	
	Total Outgo	**23,651,816**	**18,943,620**
	Surplus of the Policyholders' Fund		
	Less: transferred to Shareholders' Account	**526,703**	**11,289**
	Net Flow in Policyholders' account	43,042,242	27,459,299
	Add: Net income in Shareholders' Fund	234,971	(890,711)
	Net In Flow/Outflow		
	Add: change in valuation Liabilities	19,527,078	15,473,641
	Add: Increase in Paid up Capital	1,500,000	1,000,000
	Closing Balance of Controlled Fund	64,304,291	43,042,229
	As Per Balance Sheet	**64,305,283**	**43,042,242**
	Difference, if any (See Note 1)	(992)	(13)
3	**Reconciliation with Shareholders' and Policyholders' Fund**		
	Policyholders' Funds		
3.1	**Policyholders' Funds - Traditional-PAR and NON-PAR**		
	Opening Balance of the Policyholders' Fund	4,965,264	1,659,984
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	4,201,720	3,305,280
	Total	9,166,984	4,965,264
	As per Balance Sheet	9,166,984	4,965,264
	Difference, if any	-	-
3.2	**Policyholders' Funds - Linked**		
	Opening Balance of the Policyholders' Fund	36,401,793	24,233,432
	Add: Surplus of the Revenue Account	-	-
	Add: change in valuation Liabilities	15,325,358	12,168,361
	Total	51,727,151	36,401,793
	As per Balance Sheet	51,727,151	36,401,793
	Difference, if any	-	-
	Shareholders Funds		
	Opening Balance of Shareholders' Fund	1,675,185	1,565,883
	Add: net income of Shareholders' account (P&L)	234,971	(890,711)
	Add: Infusion of Capital	1,500,000	1,000,000
	Closing Balance of the Shareholders' fund	3,410,156	1,675,172
	As per Balance Sheet	3,411,148	1,675,185
	Difference, if any (See Note 1)	(992)	(13)

Note :

1 Difference is on account of Fair Value Change in Shareholder's Funds.

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited

Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure-9

Statement showing the age-wise analysis of the Unclaimed amount of the Policyholders for the year ended March 31, 2013

(₹ '000)

S.No.	Particulars	Total Amount	AGE-WISE ANALYSIS						
			1-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 Months	31-36 Months	Beyond 36 Months
1	Claims settled but not paid to the policyholders/insureds due to any reasons except under litigation from the insured/policyholders	-	-	-	-	-	-	-	-
2	Sum due to the insured/policyholders on maturity or otherwise	-	-	-	-	-	-	-	-
3	Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far	16,094	16,064	12	12	4	2	-	-
4	Cheques issued but not encashed by the policyholder/insured*	74,273	26,193	16,593	9,497	10,467	5,941	4,223	1,359
	Total	90,367	42,257	16,605	9,509	10,471	5,943	4,223	1,359

* These do not include cheques which have been issued but have not yet aged for more than 3 months

Statement showing the Age-wise Analysis of the Unclaimed Amount of the Policyholders for the year ended March 31, 2012

(₹ '000)

S.No.	Particulars	Total Amount	AGE-WISE ANALYSIS						
			1-6 Months	7-12 Months	13-18 Months	19-24 Months	25-30 Months	31-36 Months	Beyond 36 Months
1	Claims settled but not paid to the policyholders/insureds due to any reasons except under litigation from the insured/policyholders	-	-	-	-	-	-	-	-
2	Sum due to the insured/policyholders on maturity or otherwise	-	-	-	-	-	-	-	-
3	Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far	11,911	11,904	5	2	-	-	-	-
4	Cheques issued but not encashed by the policyholder/insured*	37,884	-	19,322	11,247	5,274	838	478	725
	Total	49,795	11,904	19,327	11,249	5,274	838	478	725

* These do not include cheques which have been issued but have not yet aged for more than 6 months

Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Annexures to Schedule 16 for the year ended 31st March, 2013

Annexure 10

Reverse repo Investment

(₹ '000)

Particulars	Current Year				Previous Year			
	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31st Mar 13	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on 31st Mar 12
Securities Sold under repo								
i Government securities	-	-	-	-	-	-	-	-
ii Corporate Debt securities	-	-	-	-	-	-	-	-
Securities purchased under reverse repo								
i Government securities	-	1,006,096	54,661	349,875	-	749,590	41,544	450,054
ii Corporate Debt securities	-	-	-	-	-	-	-	-

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2013

Name of the Insurer: Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited
Registration No. 136; Date of Registration : May 8, 2008

	Current Year (₹ '000)	Previous Year (₹ '000)
I Cash flows from operating activities		
Cash receipts from customers		
Gross Collections received as Premium	19,018,993	18,533,616
Gross Collections received as Deposits	(49,894)	(156,500)
Other Income	3,562	2,427
Cash paid towards operating activities		
Reinsurance Payments	(75,854)	(50,159)
Expenses	(2,270,087)	(2,310,945)
Claims paid	(1,034,074)	(230,853)
Commission paid	(582,779)	(830,150)
Advances and Deposits	174,845	205,942
Net cash generated/(used) from/in operating Activities	**15,184,712**	**15,163,378**
II Cash flows from investing activities		
Purchase of Fixed Assets	(65,494)	(106,401)
Sale of Fixed Assets	975	147
Investments		
Purchase of Investment	(423,661,752)	(407,229,616)
Sale Proceeds of Investment	405,726,185	390,211,995
Interest and dividend received	1,782,817	873,610
Net cash used in investing activities	**(16,217,269)**	**(16,250,265)**
III Cash flows from financing activities		
Proceeds from issuance of share capital	1,500,000	1,000,000
Net cash from financing activities	**1,500,000**	**1,000,000**
Net increase/(decrease) in cash and cash equivalent	467,443	(86,887)
Cash and cash equivalent at beginning of the year	786,245	873,132
Cash and cash equivalent at the end of the year	**1,253,688**	**786,245**
Break up as follows :		
Cash (Including Cheques, Drafts and Stamps)	85,031	175,276
Balances with Banks	1,168,657	610,969

For Sahni Natarajan and Bahl
Chartered Accountants
(Registration No. 002816N)

For M Bhaskara Rao & Co.
Chartered Accountants
(Registration No. 000459S)

For and on behalf of the Board of Directors

Sudhir Chhabra
Partner
Membership no.:083762

C S Subrahmanyam
Partner
Membership no.:27951

R K Dubey
Chairman

Marcelo Teixeira
Director

V Kannan
Director

Place : Bengaluru
Date : May 08, 2013

Place : Bengaluru
Date : May 08, 2013

John Holden
Chief Executive Officer & Whole Time Director

Chirag Rathod
Appointed Actuary

Anuj Mathur
Chief Financial Officer
& Company Secretary

Place : Bengaluru
Date : May 08,2013

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Canara HSBC Oriental Bank of Commerce
Life Insurance Company Limited (Regn.No.136)
Registered Office: C-31 and C-32, First Floor, Connaught Circus,
New Delhi -110001, India
Corporate Office: Augusta Point, 2nd Floor, Golf Course Road,
Sector-53, Gurgaon-122 002, Haryana, India
Website: www.canarahsbclife.com
Call: 1800-103-0003/1800-180-0003(BSNL/MTNL)
SMS: 9779030003
Email: customerservice@canarahsbclife.in