PROMISE4GROWTH

A Linked Individual Savings Life Insurance Plan

UIN: 136L089V01

Ver. Mar’24

Key Features

Canara HSBC LIFE INSURANCE

3 Plan Options to Align with Your Financial Goals.

Premium Funding Benefit in case of the Life Assured's Untimely demise.

4 Investment Strategies Tailored to Your Goals and Risk Appetite.

Option to Choose Limited or Regular Premium Payment Terms.

Diversified Fund Portfolio of 9 Options.

Key Features

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Flexibility to reduce the Premium

Stay Invested and Secure after Maturity with the Settlement Option

Enhanced Maturity Benefits with Loyalty Addition, Wealth Booster & Return of Mortality Charge

Liquidity Options: Partial Withdrawal/MWO /SWO

Tax Benefits available basis prevailing Tax Laws

Plan Options

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Promise4Wealth

A simple option that provides the accumulated fund value at maturity , along with life cover

Promise4Care

This option ensures that savings contributions are made even in absence of Life Assured by means **of ‘Premium Funding Benefit’**, thus ensuring a secure future for their dependents

Promise4Life

Option that provides **life cover till 100 Years of age** and ensures creation of legacy for loved ones

The Cover Option can be chosen at inception only and cannot be changed later

Premium Funding Benefit

Ensures
Financial Security & Goal Fulfillment, Even in the absence of the Life Assured

* Available Under Promise4Care plan option only

How Does The Plan Works

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01

Choose the Plan Option (Promise4Wealth/Promise 4Care/Promise4Life)

02

Choose the Premium Payment Term & Policy Term.

03

Choose the Premium Amount and Payment mode (Monthly/Quarterly/Half Yearly/Yearly)

04

Choose the Funds

05

Select from the Portfolio Management Strategies

Maturity Benefit

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Where Settlement Option is not operational and the Policy has not terminated before reaching maturity

Promise4Wealth

Fund Value as on the date of maturity

Promie4Care

Fund Value* as on the date of maturity

Promise4Life

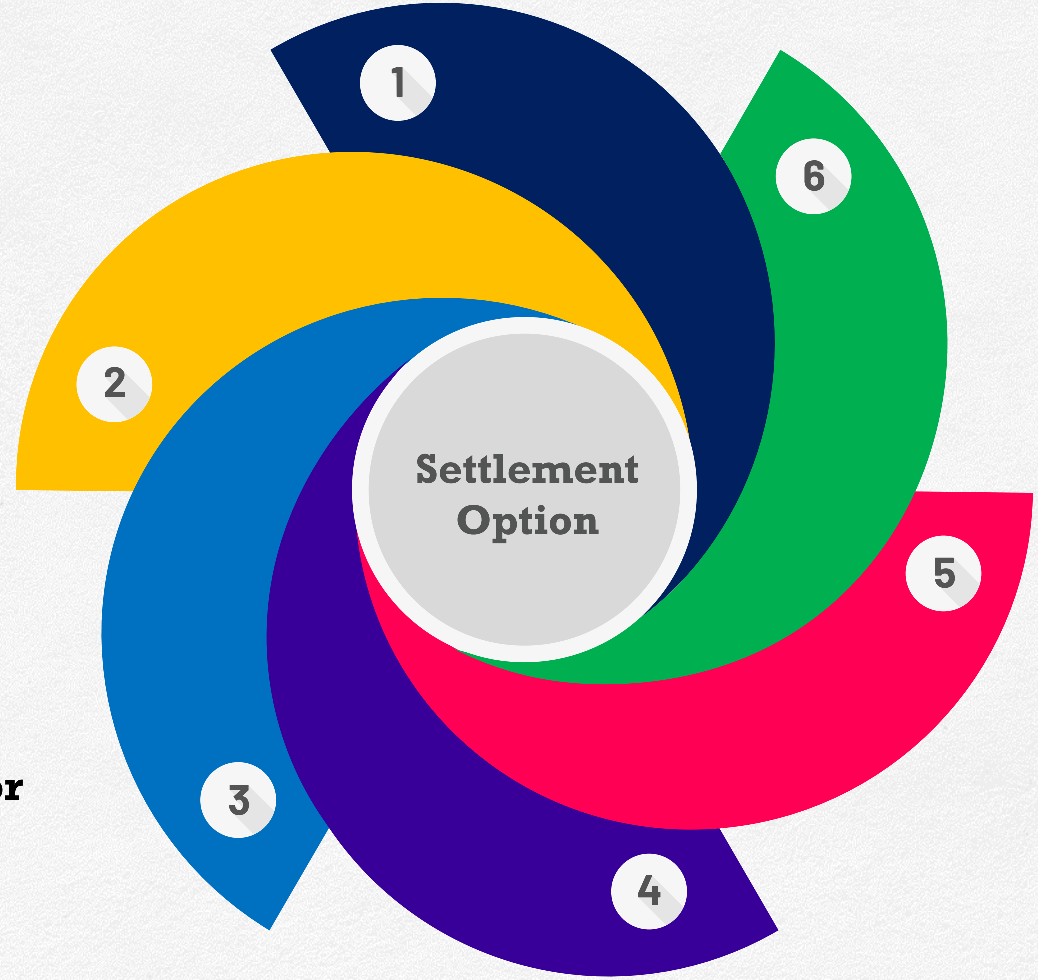
Fund Value as on the date of maturity

* Fund value will be Payable To the Life Assured, if he / she is alive or to the Nominee(s), if the Life Assured is not alive.

Settlement Option

Offers the option to continue investing in diversified funds and further grow the corpus after policy maturity, with the flexibility to receive the corpus according to the chosen frequency (monthly, quarterly, half-yearly, yearly) or as a lump sum whenever required.

1. **Available under all the plan options. However, request for Settlement cannot be made after death of Life Assured under Promise4Care option**
2. **Can be opted at Inception or anytime during the Policy Term, at least 3 months before the maturity date**
3. **Policy remains active for period not exceeding 5 years from the date of maturity.**



4. **Death Benefit :Fund Value or 105% of the total premiums paid until the date of death, whichever is greater.**
5. **Switching will be allowed.**
6. **Option to fully withdraw the fund value and terminate the policy.**

- Partial withdrawals, MWO, SWO, RPO , SSO and AFR are not allowed during the Settlement Period.
- Fund Management Charges and Mortality Charges will continue to be deducted, as applicable. There are no charges other than Fund Management Charges and Mortality Charges during the Settlement Period.

Death Benefit – Promise4Wealth option

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If the death of the Life Assured occurs where the Policy is :

In-Force	Discontinued (Before Lock In Period)	Reduced Paid-up State
Higher of the following will be payable. • Sum Assured less partial withdrawals/ withdrawals under MWO/ withdrawals under SWO, if any, in the preceding two years, or • Fund Value as on date of intimation of death claim, or • 105% of all Premiums paid up to the date of death	• Fund value available in the Discontinued Policy Fund.	**Higher of the following will be payable.** • Paid Up Sum Assured less partial withdrawals/ withdrawals under MWO/ withdrawals under SWO, if any, in the preceding two years, or • Fund Value as on date of intimation of death claim, or • 105% of all Premiums paid up to the date of death

THE POLICY SHALL TERMINATE AFTER THE PAYMENT OF ANY OF THE ABOVE BENEFITS.

Death Benefit – Promise4Care option

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If the death of the Life Assured occurs where the Policy is :

In-Force	Discontinued (Before Lock In Period)	Reduced Paid-up State
Higher of the following will be payable. • Sum Assured*, or • 105% of all Premiums paid up to the date of death - The Policy will continue after the payment of any of the above benefits, and - Premium Funding Benefit will also become payable	• Fund value available in the Discontinued Policy Fund. The Policy shall terminate after the payment of any of the above benefits	**Higher of the following will be payable.** • Paid Up Sum Assured, or • 105% of all Premiums paid up to the date of death + Fund Value as on date of intimation of death claim The Policy shall terminate after the payment of any of the above benefits

* Sum Assured payable on death under this benefit option is not reduced by the partial withdrawals / withdrawals under Systematic Withdrawal Option / withdrawals under Milestone Withdrawal Option made prior to the death of the Life Assured..

Death Benefit – Promise4Life option

If the death of the Life Assured occurs where the Policy is :

In-Force	Discontinued (Before Lock In Period)	Reduced Paid-up State
Higher of the following will be payable. • Sum Assured less partial withdrawals/ withdrawals under MWO/ withdrawals under SWO, if any, in the preceding two years, or • Fund Value as on date of intimation of death claim, or • 105% of all Premiums paid up to the date of death	• Fund value available in the Discontinued Policy Fund.	**Higher of the following will be payable.** • Paid Up Sum Assured less partial withdrawals/ withdrawals under MWO/ withdrawals under SWO, if any, in the preceding two years, or • Fund Value as on date of intimation of death claim, or • 105% of all Premiums paid up to the date of death

THE POLICY SHALL TERMINATE AFTER THE PAYMENT OF ANY OF THE ABOVE BENEFITS.

Fund Options

Fund	Risk Profile	Component			
Large Cap Advantage Fund	High	Equity 90% – 100%		Money Market & Others 0 - 10%	
Emerging Leaders Equity Fund	High	Equity 60% – 100%		Money Market & Others 0 - 40%	
India Multi Cap Equity Fund	High				
Equity II Fund	High				
Midcap Momentum Growth Index Fund New	High	Equity 70 – 100%		Money Market & Others 0 – 30%	
Growth Plus Fund	Medium to High	Equity 50% – 90%	Debt Securities 10% - 50%		Money Market & Others 0 – 40%
Balanced Growth Fund	Medium	Equity 30% – 70%	Debt Securities 30% - 70%		Money Market & Others 0 – 40%
Debt Fund	Low To Medium	Debt Securities 60% - 100%		Money Market & Others 0 - 40%	
Liquid Fund	Low	Debt Securities 0% - 60%		Money Market & Others 40 - 100%	

Fund Management Strategies

4 Investment Strategies to enable you manage and grow corpus required to attain your desired goal.

- Systematic Transfer Option (STO)
- Safety Switch Option (SWO)
- Auto Fund Rebalancing (AFR)
- Return Protector Option (RPO)

Fund Management Strategies

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Option 01

Systematic Transfer Option

Benefit of entering equity market in a systematic manner

Option 02

Safety Switch Option

Protection From Volatility towards the end of the policy term

Option 03

Auto Fund Rebalancing

Maintains allocation of your savings in a specific proportion

Option 04

Return Protector Option

Advantage of protecting your gains from the future equity market volatility

Systematic Transfer Option (STO)

If you want to invest in an equity oriented fund but worry about market volatility and risk associated with lump sum investment, then you can opt for STO which enables you to enter the equity market in a systematic manner.

- Reduces the risks associated with lump sum investing
- Beneficial in volatile market– helps in reducing the average cost per unit
- Effective way to accumulate wealth over time
- Through STO, your entire annual allocable Premium (after deduction of applicable charges) will be first allocated to the Liquid Fund ('Source STO Fund') and then systematically transferred on a monthly basis into any one of the Unit Linked Funds ('Target STO Fund') as chosen by you as per the below Table. While STO is operational, you are not allowed to change your 'Target STO' Fund. Source STO Fund and Target STO Fund would together be referred to as STO Funds.

STO Source Fund	STO Target Fund
Liquid Fund	Equity II Fund, India Multi-Cap Equity Fund, Large Cap Advantage Fund or Emerging Leaders Equity Fund

Source Fund – Liquid Fund

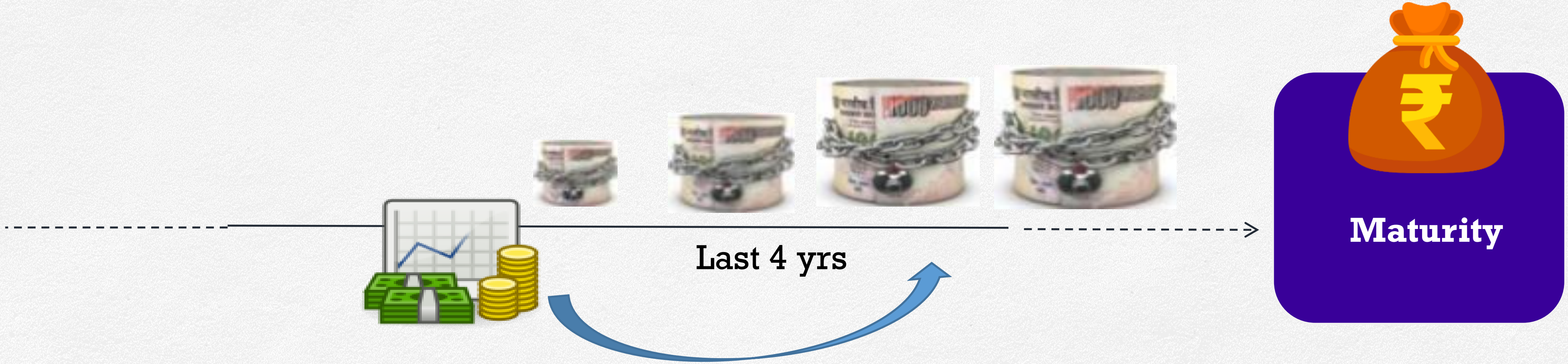
Target STO Fund – Equity II Fund, India Multi-Cap Equity Fund, Large Cap Advantage Fund or Emerging Leaders Equity Fund

Month			Month
1st Jan, 2024	2400 Units	1/12th units	1st Jan, 2024
1st Feb, 2024	2200 Units	1/11th units	1st Feb, 2024
1st Mar, 2024	2000 Units	1/10th units	1st Mar, 2024
…. So on			…. So on
1st Dec, 2024	200 Units		1st Dec, 2024

Safety Switch Option(SSO)

Protection From Volatility towards the end of the policy term

The funds are systematically moved to a relatively low risk Liquid Fund at the beginning of each of the last four policy years to avoid market movements and safeguard your funds near policy maturity



Safety Switch Option(SSO)

Protection From Volatility Towards the end of the policy term

At the start of Policy Year	Large Cap Advantage Fund, Emerging Leaders, India Multi-Cap Equity, Equity II, Growth Plus Fund , Balanced Plus Fund, Debt Fund	Liquid Fund
T-3	70%	30%
T-2	40%	60%
T-1	10%	90%
T	0%	100%

*** T = Policy Term**

Note: SSO – Not applicable for Promise4Life option

Auto Fund Rebalancing(AFR)

Take advantage of market movements

Total fund gets rebalanced after every 3 months as per the allocation % in funds chosen by the Policyholder

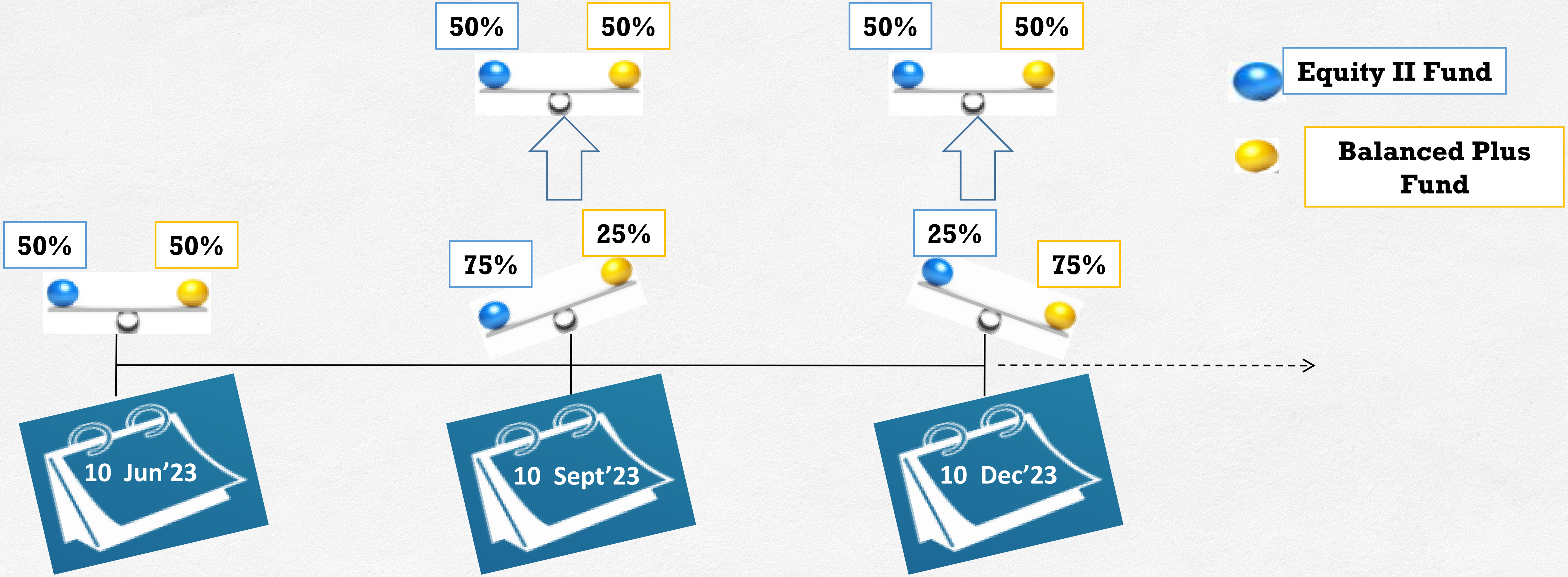
From inception, if AFR is opted, the rebalancing trigger will take effect on the date at the interval of 3 months

AFR will cease to exist in case a switch or premium redirection is exercised

AFR will continue to be active in reduced paid-up status

Auto Fund Rebalancing(AFR)

Take advantage of market movements



Above details are based on assumptions only and are for the purpose of illustration, customer can select this Option at inception or any time later.

Return Protector Option (RPO)

Helps protect gains from market volatility

Automatic transfer of Gains from equity fund to Debt Fund

Either Large Cap Advantage Fund or Emerging Leaders Equity Fund or India Multi Cap Equity Fund or Equity II Fund can be chosen as "RPO Fund“

Select Target Appreciation percentage between 5% - 15% (multiple of 1)

During the first Policy Year, there will not be any automatic transfer of investment gains into the Debt Fund even if investment gains from RPO Fund are equal to or more than the Target Appreciation.

Target appreciation percentage will be tracked on every Business Day against the Net Invested Amount in RPO

Return Protector Option (RPO)

Help Protect gains from market volatility

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To be opted at the time of purchase only, however, it will become effective from First Policy Anniversary.

Available with all premium payment options – Limited/Regular

RPO cannot be exercised simultaneously with either STO or AFR except SSO

If SSO is opted, during the last 4 policy years, RPO will stop and SSO will become operational.

If Policyholder has opted for SWO / MWO, RPO will cease when SWO / MWO becomes operational.

The request for Premium redirection, switching and partial withdrawals will result in cessation of RPO.

Enhanced Maturity Benefit With Loyalty Addition & Wealth Booster

Loyalty Addition (Added at the end of Every 5th Policy Year During the PPT)	Loyalty Addition Percentage
Emerging Leaders Equity Fund, India Multi Cap Equity Fund, Midcap Momentum Growth Index Fund, Equity II Fund, Growth Plus Fund & Balanced Plus Fund	0.50%
Large Cap Advantage Fund, Debt Fund, & Liquid Fund	0.25%

- Loyalty Addition will be equal to a percentage of the average Fund Value of last 60 monthly Policy Anniversary.
- Loyalty Addition will be added at the end of every 5th Policy Year starting from the commencement of the policy. Provided all the due premium are received till that time.
- Loyalty Addition will be added during the premium payment Term only

Wealth Boosters
Wealth Boosters for each Unit Linked Fund will be equal to a percentage of the average Fund Value of last 60 monthly policy anniversaries for the respective Unit Linked Fund

- In case Premium Reduction option is exercised, Wealth Boosters post premium reduction will be credited in a similar manner according to the prevailing Annualized Premium.
- Wealth Booster will be added provided all the due premium are received.

Wealth Booster Percentage

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Emerging Leaders Equity Fund, India Multi Cap Equity Fund, Midcap Momentum Growth Index Fund, Equity II Fund, Growth Plus Fund & Balanced Plus Fund

PPT Less Than 10 Years					
Year	Annualized Premium				
	Less than 50000	50,000 to less than 1,00,000	1,00,000 to less than 5,00,000	5,00,000 to less than 10,00,000	Greater than or equal to 10,00,000
10	1.00%	1.50%	2.00%	2.00%	2.00%
15	1.00%	2.00%	3.00%	3.50%	4.00%
20	1.50%	2.00%	3.00%	4.25%	5.50%
25	2.00%	2.50%	3.50%	4.50%	5.50%
30	2.50%	3.00%	4.00%	4.75%	5.50%

PPT Greater Than Or Equal To PPT 10					
Year	Annualized Premium				
	Less than 50,000	50,000 to less than 1,00,000	1,00,000 to less than 5,00,000	5,00,000 to less than 10,00,000	Greater than or equal to 10,00,000
10	1.50%	2.00%	2.00%	2.00%	2.00%
15	1.50%	2.75%	3.50%	3.75%	4.00%
20	2.00%	2.75%	3.50%	4.50%	5.50%
25	2.50%	3.00%	4.00%	4.75%	5.50%
30	3.00%	3.50%	4.50%	5.00%	5.50%

For Regular Premium policies under Promise4Life option, the Wealth Boosters for each Unit Linked Fund equal to Wealth Booster Percentage applicable for the policy year 30 for that particular fund multiplied with the average fund value of last 60 monthly policy anniversaries of the respective Unit Linked Fund, will continue to be paid in gap of every 5 years, post completion of first 30 Policy Years, provided all premiums are received till that time.

Wealth Booster Percentage

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Large Cap Advantage, Debt Fund & Liquid Fund

PPT Less Than 10 Years					
Year	Annualized Premium				
	Less than 50000	50,000 to less than 1,00,000	1,00,000 to less than 5,00,000	5,00,000 to less than 10,00,000	Greater than or equal to 10,00,000
10	0.00%	0.00%	0.00%	0.00%	0.00%
15	0.00%	0.00%	1.00%	1.50%	2.00%
20	0.00%	0.00%	1.00%	2.25%	3.50%
25	0.00%	0.50%	1.50%	2.50%	3.50%
30	0.50%	1.00%	2.00%	2.75%	3.50%

PPT Greater Than Or Equal To PPT 10					
Year	Annualized Premium				
	Less than 50,000	50,000 to less than 1,00,000	1,00,000 to less than 5,00,000	5,00,000 to less than 10,00,000	Greater than or equal to 10,00,000
10	0.00%	0.00%	0.00%	0.00%	0.00%
15	0.00%	0.75%	1.50%	1.75%	2.00%
20	0.00%	0.75%	1.50%	2.50%	3.50%
25	0.50%	1.00%	2.00%	2.75%	3.50%
30	1.00%	1.50%	2.50%	3.00%	3.50%

For Regular Premium policies under Promise4Life option, the Wealth Boosters for each Unit Linked Fund equal to Wealth Booster Percentage applicable for the policy year 30 for that particular fund multiplied with the average fund value of last 60 monthly policy anniversaries of the respective Unit Linked Fund, will continue to be paid in gap of every 5 years, post completion of first 30 Policy Years, provided all premiums are received till that time.

Return Of Mortality Charges

Return of mortality charge deducted during the policy term added to fund value at maturity

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MATURITY BENEFIT

- An amount equal to the total of all the Mortality Charges deducted during the Policy Term will be added to the Fund Value at the maturity date, provided all due premiums have been received till the maturity date
- The amount payable under the Return of Mortality Charge feature shall exclude GST & applicable cess (es), additional charges in respect of mortality that are deducted due to the Life Assured being sub-standard life on grounds of health or is a higher risk for factors other than health such as occupation, etc.
- The amount of Return of Mortality Charge will be added in the same proportion as the value of total units held in the unit linked funds at maturity. Unit Price as on the maturity date will be used for the unitization.

Withdrawal Options

Partial Withdrawal Option

Min. Rs. 5000

Allowed from 6th Policy Year onwards provided all due Premiums for first 5 policy years have been paid and the Life Assured has attained 18 years of age.

Milestone Withdrawal Option (MWO)

20% of Fund Value

as on date of Payment
. Start from the end of 10th Policy Year & 5th Year thereafter excluding policy maturity year.

Systematic Withdrawal Option (SWO)

1% -12% of Fund Value*

As chosen by the policy holder .Starts from 11th Policy Year onwards or the Policy Year immediately following the SWO request, whichever is later.

*Only one of ‘MWO’ or ‘SWO’ can be exercised during the Policy Term

Reduction In Premium

Policyholder will have an option to decrease the premium payable under the Policy

- After paying the premiums for first five completed Policy Years
- Premium can be reduced up to 50% of the Annualized Premium (subject to the min. premium limits)

Conditions:

I. Once reduced, the premium cannot be subsequently increased
II. SA under the policy will reduce to the extent of reduction in premium
III. This option cannot be exercised when the Policy is in Reduced Paid-up state
IV. Exercising this option does not attract any charge
V. This option cannot be exercised when the Policy is in Reduced paid-up state
VI. This option is not allowed post the death of Life Assured under Promise4Care option.

Premium Redirection

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Available free of charge and limited to once in a policy year

Effected from the next premium due date

Effects only the future allocation of premiums but doesn’t impact the past allocation and investment portfolio

- This option is not allowed post the death of Life Assured in case Promise4Care option is chosen.
- Any request for Premium redirection while RPO / STO / AFR / SSO is operational will be considered as a request to opt out of RPO / STO / AFR / SSO. However, if SSO is opted but not operational, premium redirection can be exercised without impacting SSO.

Switching

Change investment pattern during policy term/settlement Period

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Available at any point of time	Done in percentage or absolute amount	Min. amount : Rs. 5,000	All switches are FREE under this plan

- Where RPO or AFR is operational, any request for switching will be considered as a request to opt out of RPO or AFR.
- If SSO is operational, switching will be allowed subject to below mentioned conditions:
  - Switching amongst the funds other than Liquid Fund will not impact SSO.
  - Switching into or out of the Liquid Fund will stop SSO.
- While the STO is operational, if the Policyholder submits the request for switching into or out of STO Funds then STO will cease. However, switching will be allowed among the Unit Linked fund(s) other than STO Funds.
- Switching is not allowed post the death of Life Assured in case Promise4Care is opted.

Increase in Policy Term

Policyholder will have an option to increase the Policy Term

- After paying the premiums for first five completed Policy Years
- Maximum of 2 times during the entire Policy Term and will always be in multiples of one year.

Conditions:

- Such a request will not lead to any change in Premium or PPT or SA.
- Such request to change the PT will be subject to acceptance by Company as per the Board Approved Underwriting Policy.
- Once increased, the PT cannot be subsequently reduced.
- Exercising this option does not attract any charge.
- Customer cannot change Policy Term if Policy is in Reduced Paid-up Status. However, Policyholder can give request for alteration post revival of a Reduced Paid-up Policy subject to conditions stated above.
- This option is not allowed post the death of Life Assured in case Promise4Care option is chosen.

Change in Premium Payment Term

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Policyholder will have an option to alter the Premium Payment Term

- After paying the premiums for first five completed Policy Years
- Subject to maximum of 2 times during the entire Policy Term.
- Alteration needs to be within the boundary conditions and can result in both increase or decrease of PPT

Conditions:

•Such a request will not lead to any change in Premium or Policy Term but may result in decrease in Sum Assured post alteration such that the altered Sum Assured, where required, will be within the boundaries of Sum Assured Multiplier.

•Such change will be effective subject to acceptance by the Company as per the Board Approved Underwriting Policy.

•For increase in Premium Payment Term, all due premiums should have been paid.

•PPT cannot be changed if the Policy is in Reduced Paid-up state. However, Policyholder can exercise this option post reviving such Policy by paying the due Premiums within revival period, subject to the terms & conditions mentioned for change in Premium Payment Term.

•Exercising this option will not attract a charge.

•This option is not allowed post the death of Life Assured in case Promise4Care option is chosen.

Boundary Conditions

Particulars	Minimum & Maximum		
Plan Option	**Promise4Wealth**	**Promise4Care**	**Promise4Growth**
Entry Age	0 Yrs. – 65 Yrs.	18 Yrs. – 50 Yrs.	18 Yrs. – 65Yrs.
Maturity Age	18 Yrs. – 80 Yrs.	28 Yrs. – 80 Yrs.	100 Yrs.
Annualized Premium	Rs. 12000 – No Limit		
Sum Assured	10*Annualized Premium		
Policy Term	10 Yrs. – 30 Yrs.	10 Yrs. – 30 Yrs.	100 minus Age at Entry
Premium Payment Term	**Limited Pay** 5 Yrs. – PT minus 1	**Limited Pay** 10 Yrs. - PT minus 1	**Limited Pay** 10 Yrs. - PT minus 1
	Regular Pay Same as PT		

Charges

1. Fund Management Charges

Fund	FMC (p.a.)
Emerging Leaders Equity Fund	1.35%
India Multi Cap Equity Fund	1.35%
Midcap Momentum Growth Index Fund	1.35%
Equity II Fund	1.35%
Growth Plus Fund	1.35%
Balanced Plus Fund	1.35%
Debt Fund	1%
Large Cap Advantage Fund	1%
Liquid Fund	0.80%
Discontinue Policy Fund(DPF)*	0.50%

The FMC on Discontinued Policy Fund shall be as declared by the Authority from time to time. Currently, the FMC for DPF shall not exceed 0.50% per annum.

2. Other Charges

Policy Administration Charges	NIL
Premium Allocation Charges	NIL
Partial Withdrawal Charges	NIL
Premium Redirection	NIL
Premium Reduction	NIL
Switching Charges	NIL
Miscellaneous Charges	NIL

Charges

3. Discontinuance Charges

Policy is discontinued during the policy year	Discontinuance Charges for Policies having Annualized Premium up to ₹ 50,000	Discontinuance Charges for Policies having Annualized Premium above ₹ 50,000
1	Lower of 20% * (AP or FV) subject to a maximum of ₹3,000	Lower of 6% * (AP or FV) subject to a maximum of ₹6,000
2	Lower of 15% * (AP or FV) subject to a maximum of ₹ 2,000	Lower of 4% * (AP or FV) subject to a maximum of ₹ 5,000
3	Lower of 10% * (AP or FV) subject to a maximum of ₹1,500	Lower of 3% * (AP or FV) subject to a maximum of ₹ 4,000
4	Lower of 5% * (AP or FV) subject to a maximum of ₹ 1,000	Lower of 2% * (AP or FV) subject to a maximum of ₹ 2,000
5 and Onwards	Nil	Nil

AP: Annualized Premium , FV : Fund Value

Note: There will be no surrender charge after 5th policy year.

4. Premium Funding Benefit Charge

The PFB Charge will apply on the Present Value of Future Premiums payable by the Life Assured for an inforce Policy. For female lives, Premium Funding Benefit Charges will be 3 years rated down as compared to male's PFB Charges.
No Premium Funding Benefit Charges will apply if the Policy is in Reduced Paid-up state or during the settlement period.

Charges

Mortality Charges	The Mortality Charge shall apply on the Sum at Risk (SAR) which will be computed as follows under different Plan Options: • **During the Policy Term:** Under Promise4Wealth and Promise4Life plan options: SAR is computed as follows if the Policy is in-force: The higher of: • Sum Assured less withdrawals$ in the preceding two years less Fund Value; or • 105% of all Premiums paid less Fund Value; or • Zero. However, for Reduced Paid-up Policy, the SAR will be computed as follows: The higher of: • Paid-up Sum Assured less withdrawals$ in the preceding two years less Fund Value; or • 105% of all Premiums paid less Fund Value; or • Zero. Under Promise4Care option: SAR is computed as follows for in-force policies: Max {Sum Assured, 105% of all Premiums paid} However, For Reduced Paid-up Policy, SAR will be higher of Paid-up Sum Assured or 105% of all Premiums paid. • **During the Settlement Period:** Under Promise4Wealth and Promise4Care options (except for Promise4Care option where death has occurred during the Policy Term), SAR is computed as the higher of; • 105% of all Premiums paid less Fund Value; or • Zero For Promise4Care option where death has occurred during the Policy Term, SAR will be zero. $Withdrawals here include partial withdrawals as well as withdrawals made under 'Systematic Withdrawal Option' or 'Milestone Withdrawal Option'.

Terms & Conditions

Partial Withdrawal	• This product allows the Policyholder to make partial withdrawals from 6th policy year onwards free of charge provided all due Premiums for first 5 policy years have been paid and the Life Assured has attained the age of 18 years. • Partial withdrawals can be made in multiple of Rs. 1,000. The minimum partial withdrawal amount allowed is Rs. 5,000. The maximum partial withdrawal amount allowed is such that the Fund Value immediately after the partial withdrawal is at least 120% of the Annualized Premium payable in a year at inception of the Policy. Any number of partial withdrawals can be made in a Policy Year. • Partial Withdrawals can be exercised even if SSO or AFR is operational. Post partial withdrawal, the SSO or AFR option will work on the balance (remaining) fund available in the policy account. However, where STO is operational, partial withdrawals from the Liquid Fund shall not be permitted. Any partial withdrawal request from the Liquid Fund will result in cessation of STO. • Partial withdrawals are not allowed during the Settlement Period or when the RPO is operational as well as not allowed post the death of Life Assured in case Promise4Care option is chosen. Unlike other cover options, Sum Assured payable on death under Promise4Care option is not reduced by the partial withdrawals made by the Life Assured prior to his / her death.
Milestone Withdrawal Option (MWO)	MWO is a systematic partial withdrawal facility. In this option, at the end of the 10th Policy Year and every 5th year thereafter (excluding the milestone coinciding with the Policy maturity date), 20% of the available fund value on the date of payment will be given to the Policyholder subject to Life Assured attaining 18 years of age as on the date of the payout.. The availability / operation of this option will be subject to the following conditions: • The MWO payout will be paid by redeeming units from the funds in the same proportion as the Fund Value in each fund and will be redeemed at the unit price applicable on the date of each MWO payout. • Only one of 'Milestone Withdrawal Option' or 'Systematic Withdrawal Option' can be exercised in a Policy. Either of the two options can be chosen and changed up to anytime before the payout starts. Once the payout from either of the options has started, the Policyholder cannot switch his withdrawal option or opt for other withdrawal option at the same time. Policyholder can opt out of this option at anytime even after the withdrawals have started but will not be allowed to opt for other withdrawal option available in the Plan. • Resultant Fund Value after any withdrawal should be at least 120% of the Annualized Premium payable in a year at inception of the Policy. If any of these conditions are triggered at any of the times at which a withdrawal is due under this feature no MWO payout will be made and future withdrawals under MWO will be stopped. If the customer wants to re-activate this option, he / she will have to give a fresh request for the same. • Only You can select this option at the Policy inception or anytime later in the Policy Term. However, if death happens after selecting this option under Promise4Care option, this option will be exercised at the stipulated time. • MWO feature can be re-activated or stopped anytime during the Policy Term. However, any re-activation or stopping of this feature will take place only from the milestone Policy Anniversary following the receipt of the request for the same. • MWO feature can be exercised even if SSO or AFR is operational. Post MWO payout(s), the SSO or AFR option will work on the balance (remaining) fund available in the policy account. • Where STO / RPO is operational, the same shall cease once MWO becomes operational. • MWO feature can be opted when the Policy is in Reduced Paid-up state. • MWO cannot be exercised during the Settlement Period. • Exercising this option does not attract any charge.

Systematic Withdrawal Option (SWO)	SWO is a systematic partial withdrawal facility. Under this option, a pre-decided percentage of the fund value will be withdrawn and paid to the Policyholder at a chosen frequency for the remainder of the Policy Term. The Policyholder can choose for SWO option at inception or anytime during the Policy Term provided the outstanding Policy Term is at least 5 years. The availability / operation of this option will be subject to the following conditions: • Premium Payment Term has to be greater than or equal to 10 years. • Life Assured should have attained 18 years of age at the time of payout. • Policyholder can choose from 1% to 12% of the Fund Value to be withdrawn in a Policy Year. • The withdrawals under SWO will start from 11th Policy Year onwards or the Policy Anniversary immediately following the SWO request, whichever is later. • The withdrawals will be payable in arrears in yearly, half yearly, quarterly or monthly mode as chosen by the Policyholder where the annual percentage chosen for SWO will be split equally across a Policy Year depending upon the frequency. As an example, if a Policyholder chooses an SWO percentage of 12% for a Policy Year at monthly frequency, then every month, 1% of the Fund Value will be withdrawn and paid to the Policyholder once the SWO has become operational. • Resultant Fund Value after any withdrawal should be at least 120% of the Annualized Premium payable in a year at inception of the Policy. Further, the minimum SWO payout should be at least Rs. 1,000. If any of these conditions are triggered at any of the times at which a withdrawal is due under this feature, the withdrawal will not be affected, no payout will be made and future withdrawals under SWO will be stopped. If the customer wants to re-activate this option, he / she will have to give a fresh request for the same. • SWO feature can be re-activated or stopped anytime during the Policy Term provided that for re-activation, the outstanding Policy Term is at least 5 years. However, any re-activation or stopping of this feature will take place only from the Policy Anniversary following the receipt of the request for the same. • Only one of 'Milestone Withdrawal Option' or 'Systematic Withdrawal Option' can be exercised in a Policy. Either of the two options can be chosen and changed up to anytime before the payout starts. Once the payout from either of the options has started, the Policyholder cannot switch his withdrawal option or opt for other withdrawal option at the same time. Policyholder can opt out of this option at anytime even after the withdrawals have started but will not be allowed to opt for other withdrawal option available in the Plan. • SWO percentage can be changed anytime during the Policy Term, even after SWO has become operational. The change in percentage will be effective from the next Policy Anniversary following the receipt of the request for the same. . • The SWO payout will be payable till the end of the Policy Term or till the Policyholder terminates the option, subject to conditions applicable for this feature being fulfilled. • The SWO payout will be paid by redeeming units from the funds in the same proportion as the Fund Value in each fund and will be redeemed at the unit price applicable on the date of each SWO payout. • SWO feature will be available for all the Cover Options. However, request for SWO cannot be made after the death of the Life Assured under Promise4Care option. • SWO feature can be exercised even if SSO or AFR is operational. Post SWO payout(s), the SSO or AFR option will work on the balance (remaining) fund available in the policy account. • If RPO / STO is operational, the same shall cease once SWO becomes operational. . • SWO feature can be opted when the Policy is in Reduced Paid-up state. • SWO cannot be exercised during the Period or during the last 5 Policy Years. • Exercising this option does not attract any charge.

Settlement Option	• The Policyholder can opt for the Settlement Option under the Policy anytime after issuance but at least 3 months before the maturity date. • If You have selected the Settlement Option, the units will not be disinvested on the maturity date of the Policy and the Policy will continue for a period not exceeding 5 years from the date of maturity ("Settlement Period"). • The units will be disinvested periodically as per the frequency chosen at the unit prices applicable on the date of each payout in the same proportion as the value of total units held in the Unit Linked Funds. • The frequency of payout during the Settlement Period can be monthly, quarterly, half-yearly or yearly which cannot be changed once the Settlement Option is operational. • The first installment will be calculated as the Fund Value as on date of maturity divided by total number of installments basis chosen frequency and Settlement Period. Each further installment will be calculated basis the Fund Value available as on due date of such payout divided by the number of outstanding installments. The last installment will be equal to the Fund Value as available on due date of last payout. • All the investment risk relating to the fluctuations of unit prices will continue to remain with the Policyholder. • Switching is allowed during the Settlement Period subject to the conditions as mentioned in the below Section on "Switching". • During the Settlement Period, risk cover shall be maintained at 105% of all the Premiums Paid up to the date of death. However, under Promise4Care option, where death of the Life Assured has occurred during the Policy Term, no risk cover and no Mortality Charges shall be applicable during the Settlement Period. • In the event of death of the Life Assured during the Settlement Period, higher of (Fund Value as on the date of intimation of death or 105% of all the Premiums Paid up to the date of death) will be payable and the Policy will terminate. • Partial withdrawals, SWO, MWO, RPO, SSO and AFR are not allowed during the Settlement Period. • Fund Management Charges and Mortality Charges will continue to be deducted. There are no charges other than Fund Management Charges and Mortality Charges during the Settlement Period. • Request for Settlement Option cannot be made after the death of the Life Assured under Promise4Care option. • At any time during the Settlement Period, the Policyholder can request for full withdrawal to close the account. On the request for withdrawal to close the account, remaining Fund Value shall be paid to the Policyholder and the Policy will terminate.
Change in Premium Payment Mode	The Policyholder can change the premium payment mode by submitting a written request to the Company anytime during the PPT. Such change will be effective from the next Policy Anniversary following the receipt of such request subject to payment of due Premium(s) and minimum limits as provided under the product. Th request for change in Premium Payment Mode should be made at least 60 days prior to the Policy Anniversary from which the change shall be effective. Exercising this option does not attract any charge. This option is not allowed post the death of Life Assured under Promise4Care option.
Change in Premium Payment Term	The option to alter the Premium Payment Term (PPT) is allowed only once during a Policy year subject to maximum of 2 times during the entire Policy Term and will always be in multiples of one year. Such request will be subject to the following conditions: • Alteration needs to be within the product boundary conditions and can result in both increase or decrease of PPT. The request for change in PPT can be given a any time after first five years' Premiums have been paid. • Such a request will not lead to any change in Premium or Policy Term but may result in decrease in Sum Assured post alteration such that the altered Sum Assured, where required, will be within the boundaries of Sum Assured Multiplier. • Such change will be effective subject to acceptance by the Company as per the Board Approved Underwriting Policy. • For increase in Premium Payment Term, all due premiums should have been paid. • PPT cannot be changed if the Policy is in Reduced Paid-up state. However, Policyholder can exercise this option post reviving such Policy by paying the due Premiums within revival period, subject to the terms & conditions mentioned for change in Premium Payment Term. • Exercising this option will not attract a charge. • This option is not allowed post the death of Life Assured in case Promise4Care option is chosen.

Option to Increase Policy Term	•The option to increase the Policy Term (PT) is allowed only once during a Policy year subject to maximum of 2 times during the entire Policy Term and will always be in multiples of one year. The request for increase in Policy Term can be placed provided all due Premiums till date have been paid. •Alteration needs to be within the product boundary conditions. The request for change in PT can be given at any time after first five years' Premiums have been paid. •Such a request will not lead to any change in Premium or PPT or SA. •Such request to change the PT will be subject to acceptance by Company as per the Board Approved Underwriting Policy. •Once increased, the PT cannot be subsequently reduced. •Exercising this option does not attract any charge. •Customer cannot change Policy Term if Policy is in Reduced Paid-up Status. However, Policyholder can give request for alteration post revival of a Reduced Paid-up Policy subject to conditions stated above. •This option is not allowed post the death of Life Assured in case Promise4Care option is chosen.
Return of Mortality Charge	An amount equal to the total of all the Mortality Charges deducted during the Policy Term will be added to the Fund Value at the maturity date, provided all due premiums have been received till the maturity date, subject to following conditions: • The amount payable under the Return of Mortality Charge feature shall exclude any additional charges in respect of mortality that are deducted due to the Life Assured being sub-standard life on grounds of health or is a higher risk for factors other than health such as occupation, etc. • The amount payable under the Return of Mortality Charge feature shall exclude Goods and Service Tax and applicable cess (es), if any, that have been deducted with respect to mortality charges. • The amount of Return of Mortality Charge will be added in the same proportion as the value of total units held in the unit linked funds at maturity. Unit Price as on the maturity date will be used for the unitization. • Return of Mortality Charge is not applicable in case of Surrendered, Discontinued or Reduced Paid-up policies.
Premium Funding Benefit(PFB)	Premium Funding Benefit (PFB) refers to the Company funding all the future Premiums payable by the Policyholder on or after the date of death of the Life Assured, as and when due, until the end of Premium Payment Term, in the same premium payment mode as last chosen by the Policyholder. The Premiums funded by the Company shall be invested in various unit linked funds in the same allocation proportion as last chosen by the Policyholder. Premium Funding Benefit ceases when the Policy enters Discontinuance or Reduced Paid-up state and no charges for the ceased benefit shall be deducted until the benefit stands revived.

Surrender	The Policyholder can surrender this Policy at any time. However, the Policy cannot be surrendered post the death of the Life Assured under Promise4Care option. The surrender value payable shall be Fund Value less applicable Surrender Charge.

Systematic Transfer Option(STO)	STO shall be subject to the following conditions:
	• This option can be availed at Policy Commencement Date or at any Policy Anniversary with prior request, submitted at least 30 days before the Policy Anniversary. Once STO request is accepted, the STO shall be effective from the Policy Anniversary immediately following the receipt of such request.
	• STO can be opted / re-opted only when Premiums are paid in annual mode and will be operational during the Premium Payment Term only, provided due premium has been paid. STO cannot be opted once all Premiums payable under the Policy have been paid.
	• Any amount remaining in other than STO Funds will continue to remain invested in those Funds. Switching can be done among the Unit Linked Funds which are not STO Funds
	• STO can be opted out at any time during the Premium Payment Term, which shall be effective from the following Monthly Policy Anniversary.
	• STO cannot be exercised simultaneously with either RPO or AFR except for SSO (other than last 4 Policy Years) SWO (other than post completion of 10 years of PPT) and MWO (other than post completion of 10 years of PT). If You have opted for SSO then during the last 4 Policy Years, STO will cease and SSO will become operational. Similarly, if the Policyholder has opted for SWO / MWO, STO will cease when SWO / MWO becomes operational.
	• The following requests will lead to cessation of the STO from the next Monthly Policy Anniversary:
	    • Request for change in Premium payment mode or request for Premium redirection; or
	    • Request to activate AFR, RPO SWO (post completion of 10 years of PPT), MWO (post completion of 10 years of PT) or SSO (during the last 4 Policy Years only); or
	    • Request for partial withdrawal from Source STO Fund; or
	    • Request for switch into or from any of the STO Funds while STO is operational;
	• Once the STO ceases, all future premiums will automatically be invested in Target STO Fund unless specified otherwise.
	• Request for STO cannot be made after the death of the Life Assured under Promise4Care option.

Return Protector Option(RPO)	RPO shall be subject to the following conditions: • While RPO is operational, the entire Premiums net of applicable charges ("Net Invested Amount") are invested into any one of either Large Cap Advantage Fund or India Multi-Cap Equity Fund or Equity II Fund or Emerging Leaders Equity Fund ("RPO Fund"), as opted by You. Once opted, the RPO Fund cannot be changed. • This option gives the flexibility to choose any fixed flat target appreciation percentage in multiple of 1 within a range of 5% to 15% ("Target Appreciation"). Once chosen, it cannot be changed while the RPO is operational. • This option can be chosen only at the Policy Commencement Date and will become effective from the first Policy Anniversary. While RPO is operational, the Fund Value in the RPO Fund will be tracked on every business day against the Net Invested Amount in RPO Fund as on date. In the event, where the gain from the RPO Fund becomes equal to or more than the Target Appreciation, then such gain will be transferred to the Debt Fund at the prevailing Unit Price. In case the gain from the RPO Fund is less than the Target Appreciation, the Fund Value will continue to remain in the RPO Fund. • RPO will continue to be active in Reduced Paid-up status. • RPO cannot be exercised simultaneously with either STO or AFR except SSO (other than last 4 policy years) SWO (other than post completion of 10 years of PPT) and MWO (other than post completion of 10 years of PT). If SSO is opted, then only during the last 4 policy years, RPO will stop and SSO will become operational. Similarly, if the Policyholder has opted for SWO / MWO, RPO will cease when SWO / MWO becomes operational. • The request for Premium redirection, switching and partial withdrawals will result in cessation of RPO. • Once RPO is opted out or RPO ceases to exist subject to conditions stated above, then it cannot be re-opted again during the Policy Term. • Once the RPO ceases, all the future Premiums will continue to be invested into RPO Fund unless a request for Premium redirection is made. • RPO will not be applicable once the Policy moves into Discontinuance before the end of Lock-in Period. However RPO will automatically become operational on revival of the Policy. • During the first Policy Year, there will not be any automatic transfer of investment gains into the Debt Fund even if investment gains from RPO Fund are equal to or more than the Target Appreciation

Automatic Fund Rebalancing(AFR)	• You can avail this option at inception or at any time later during the Policy Term. • AFR will cease to exist in case a switch or premium redirection is exercised. • AFR, RPO and STO cannot co-exist. AFR will also cease to exist when SSO becomes operational. Any request to opt for STO or RPO or SSO (during the last 4 Policy Years) will be considered as a request to opt out of AFR and post such request, AFR will cease to exist. • AFR will continue to be active in Reduced Paid-up status. • If partial withdrawal is made while AFR is operational, AFR will be exercised on the balance of the Fund Value. Similarly, if SWO/ MWO is operational when AFR is operational, AFR will be exercised on the balance of the Fund Value. • Request for AFR cannot be made after the death of the Life Assured under Promise4Care option.
Safety Switch Option(SSO)	SSO shall be subject to the following conditions: • The Safety Switch Option will be available only in Promise4Wealth and Promise4Care options. However, request for SSO cannot be made after the death of the Life Assured under Promise4Care option. • There will be no charges when units are auto re-balanced from "Other than Liquid Funds" to "Liquid Fund" as a result of SSO being operational. • Where SSO is operational, switching in or out of the Liquid Fund will cause the SSO to cease. • If partial withdrawal is made while SSO is operational, SSO will be exercised on the balance of the Fund Value. Similarly, if SWO / MWO is operational when SSO is operational, SSO will be exercised on the balance of the Fund Value. • Where SSO is operational, a request for redirection of Premium will make the SSO ineffective. • SSO can be opted if any of STO / RPO / AFR are operational, however during the last 4 policy years when SSO gets operational, STO / RPO / AFR will cease to exist. Any request to activate STO / RPO / AFR in the last 4 policy years will make the SSO ineffective. • SSO will continue to be active in Reduced Paid-up status.

Switch Option	Switching allows the Policyholder to change the investment pattern during the Policy Term / Settlement Period by moving amounts invested in one fund to other fund(s) that are offered under this product. Switching under this product shall be subject to the following rules:
	• Switch request can be made in percentage terms or in absolute amounts subject to the condition that the amount being switched must be at least Rs. 5,000.
	• There is no limit on the number of switches made in a Policy Year or in any year during the Settlement Period and all the switches are free of charge.
	• Where RPO or AFR is operational, any request for switching will be considered as a request to opt out of RPO or AFR.
	• If SSO is operational, switching will be allowed subject to below mentioned conditions:
	    • Switching amongst the funds other than Liquid Fund will not impact SSO.
	    • Switching into or out of the Liquid Fund will stop SSO.
	• While the STO is operational, if the Policyholder submits the request for switching into or out of STO Funds then STO will cease. However, switching will be allowed among the Unit Linked fund(s) other than STO Funds.
	• Switching is not allowed post the death of Life Assured in case Promise4Care is opted.

Discontinuance

Discontinuance of Policy during Lock-in Period (during first five years):
If the due Premium is not received by the expiry of the Grace Period, the Fund Value less applicable Discontinuance Charge will be transferred to the DPF and the risk cover, if any, under the Policy will cease. On such Discontinuance, the Company shall communicate the status of the Policy within 3 months of the first unpaid premium to the Policyholder and provide the option to revive the Policy within the Revival Period:

- In case the Policyholder opts to revive but does not revive the Policy during the Revival Period, the proceeds of the DPF shall be paid to the Policyholder at the end of the Revival Period or Lock-in Period whichever is later and the Policy will terminate upon such payment. In respect of Revival Period ending after Lock-in Period, the Policy will remain in DPF till the end of Revival Period. The FMC of the DPF will be applicable during this period and no other charges will be applied.
- In case the Policyholder does not exercise the option as set out above, the Policy shall continue without any risk cover and the policy fund shall remain invested in the DPF. At the end of the Lock-in Period, the proceeds of the DPF shall be paid to the Policyholder and the Policy shall terminate.
- However, the Policyholder has an option to surrender the Policy anytime and proceeds of the discontinued policy shall be payable at the end of Lock-in Period or date of surrender whichever is later.

Until the expiry of Grace Period, the Policy is deemed to be in-force with benefits and applicable charges continuing as per terms and conditions of the Policy.
For an in force Policy, if a surrender request is received within the first 5 policy years, the Fund Value after deduction of applicable Surrender Charges is transferred to the DPF and the proceeds of discontinued policy shall be refunded to the Policyholder only after completion of Lock-in Period.

Discontinuance of Policy after the Lock-in Period (after first five years):
If the Premium is not received by the expiry of the Grace Period, the Policy shall be converted into a Reduced Paid-up Policy, with the Paid-up Sum Assured. The Policy shall continue to be in Reduced Paid-up status. All applicable charges as per terms and conditions of the Policy shall be deducted during the Revival Period. Upon such Discontinuance, the Company shall communicate the status of the policy within 3 months of the first unpaid premium, to the Policyholder and provide the following options:

- Revive the Policy within the Revival Period;
- Complete withdrawal of the Policy
- In case the Policyholder opts for F(1) above but does not revive the Policy during the Revival Period, the Fund Value shall be paid to the Policyholder at the end of the Revival Period or at the end of the Policy Term, whichever is earlier and the Policy will terminate upon such payment.
- In case the Policyholder does not exercise any of the options as set out above, the Policy shall continue to be in Reduced Paid-up status. The Fund Value shall be paid to the Policyholder at the end of the Revival Period or at the end of the Policy Term, whichever is earlier and the Policy will terminate upon such payment.
- However, the Policyholder has an option to surrender the Policy anytime and Fund Value shall be payable.

Until the expiry of Grace Period, the Policy is deemed to be in-force with benefits and applicable charges continuing as per terms and conditions of the Policy.
For an in force Policy, if a surrender request is received post 5 policy years, the Fund Value shall be payable.

Revival	In case of Discontinuance of the Policy due to non-payment of due premium(s), you can apply for revival of such a Policy by paying all due and unpaid Premiums, within the Revival Period. The Company can revive the Policy either on its original or modified terms and conditions as per underwriting decision. **Revival Period:** It means a period of 3 consecutive years from the date of first unpaid premium, during which period you will be entitled to revive the Policy which was discontinued due to the non-payment of Premium. The Policy shall be revived subject to the conditions mentioned below: • A Policy can be revived any time before the end of the Policy Term and within the Revival Period • Revival shall be subject to underwriting as per Company's Board Approved Underwriting Policy. • The revival of the Policy will be effective only after Company's approval is communicated. **Revival of a discontinued Policy during the Lock-in Period:** If you choose to revive a discontinued Policy, the Policy can be revived by restoring the risk cover along with the investments made in the Unit Linked Funds as chosen by you, out of the Discontinued Policy Fund less the applicable charges in accordance with the terms and condition of the Policy. At the time of revival, the Company shall: • Collect all due and unpaid Premiums without charging any interest or fee. • No other charges shall be levied at the time of the revival • Add back to the Fund Value, the discontinuance charges deducted at the time of discontinuance of the Policy. **Revival of a discontinued Policy or being made paid-up after the Lock-in Period (Revival of a Reduced Paid-up Policy):** If you choose to revive the Reduced Paid-up Policy, the Policy can be revived restoring the original risk cover in accordance with the terms and conditions of the Policy. At the time of revival, the Company shall: • Collect all due and unpaid Premiums without charging any interest or fee. • No charges shall be levied at the time of the revival.


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