Canara HSBC Life Insurance launches "Wealth Edge"

A Unit Linked Individual Savings Insurance Plan (ULIP), designed for you and your family

New Delhi, 23rd January 2023: Canara HSBC Life Insurance launched "Wealth Edge", a Unit Linked Individual Savings Insurance Plan (ULIP), especially for those who are looking for a full proof plan for their financial protection. The product recognizes the importance of financial goals that an individual may set for his various life stages and helps fulfill them along with providing an added shield of life insurance to protect the life assured and their family against various unforeseen uncertainties.

The product offers three different plans depending on an individual's need and current requirements -- **Invest Plus** provides life coverage during the Policy Term as well as accumulated fund value at maturity; **Premium Plus** handles all financial responsibilities in absence of the life assured; **Life Plus** aids retirement planning which will make sure that the life assured remains covered till the age of 100 years.

Commenting on the launch of the product, Mr. Anuj Mathur, MD and CEO, Canara HSBC Life Insurance says, *"Wealth Edge has been designed to help fulfil the life goals of an individual by providing utmost flexibility. The need of the hour was to develop a product that ensures that the customer's needs are met while at the same time offers them a shield in case of uncertainties and secures their financial future. This product will empower one to deliver the promises that they would have made to their near and dear ones."*

The plan offers customers to choose from 8 diverse investment funds with a facility to access the accumulated wealth as per the individual's needs with Systematic Withdrawal Option (SWO) / Milestone Withdrawal Option (MWO).

About Canara HSBC Life Insurance:

Established in 2008, Canara HSBC Life Insurance Company Limited is a joint venture between Canara Bank (51 per cent), HSBC Insurance (Asia Pacific) Holdings Limited (26 per cent) and Punjab National Bank (23 per cent). The company brings together the trust and market knowledge of public and private banks i.e. Canara Bank and HSBC.

Headquartered in Gurugram, the Company has branch offices pan India. The company sells and services its customers through well-diversified partner bank branches and also has a well-established distribution network in Tier 1, 2 and 3 markets. The company has a vast portfolio of life insurance products and solutions. It offers various products across individual and group spaces comprising of life, health, online term plans, retirement solutions, credit life and employee benefit segments.

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