Press Release: India's Best Workplaces in BFSI

Canara HSBC Life Insurance recognized by Great Place To Work India among India's Best Workplaces in BFSI for 2023

New Delhi, 3rd May 2023 – Canara HSBC Life Insurance has been recognized by **Great Place To Work® India** among - India's Top 50 Best Workplaces™ in BFSI.

The Great Place To Work India has acknowledged Canara HSBC Life Insurance's efforts in creating an encouraging workplace by ranking it amongst the Top 50 of India's Best Workplaces in BFSI space for 2023. The recognition is a testimony of company's dedication to promote a culture that values pride, trust and teamwork alongside its progressive employee centric policies.

As the global authority on workplace culture, Great Place To Work brings 30 years of groundbreaking research and data to help every place become a great place to work for all. Their proprietary platform and For All™ Model helps companies evaluate the experience of every employee, with exemplary workplaces becoming Great Place To Work Certified™ or receiving recognition on a coveted Best Workplaces List.

In this year for India, based on a rigorous evaluation methodology, the Top 50 organizations among India's Best Workplaces in BFSI have been recognized. The report and the complete list (in alphabetical order) of India's Best Workplaces in BFSI can be viewed - https://www.greatplacetowork.in/bfsi/.

The study observes that the Best Workplaces have gone above and beyond to create and sustain aspirational organizations. Organizations that succeed in establishing high-trust, high-performance cultures and maximizing human potential by bridging experience gaps will be great places to work for all in the future.

"The BFSI (Banking, Financial Services, and Insurance) sector in India is one of the most important pillars of the country's economy. The industry is witnessing significant growth due to increased digitization and government initiatives to boost financial inclusion.

As the gap between Best Workplaces and others has increased to 5% in 2023, it is essential for all workplaces to inculcate the practices of Best Workplaces. As leaders, it is essential to develop managers for future leadership positions who believe in promoting a culture of innovation, which impacts the most towards innovation experience for employees.

Commenting on the achievement, Mr. Anuj Mathur, MD and CEO, Canara HSBC Life Insurance said, "Earlier this year, Canara HSBC Life Insurance was certified as a Great Place To Work and further inclusion in the list of India's Top 50 Best Workplaces in BFSI is a confirmation of our resolute dedication towards creating a positive and supportive work atmosphere for our employees. The award recognizes efforts of our employees who are the real torchbearers of our success story. Canara

HSBC Life Insurance is committed to sustaining a healthy and inclusive work environment where employees portray a commendable zeal to learn, improvise and excel ahead in their respective fields."

Ms. Kiran Yadav, Chief People Officer, Canara HSBC Life Insurance, said, "We feel honored to be acknowledged as one of the leading employers in the BFSI sector by the Great Place To Work India second time in a row. This recognition is a testament to the commitment and hard work of our employees. We take immense pride in our work culture that promotes high performance while prioritizing mental and emotional well-being. The recognition validates numerous efforts of the Company made in the direction of diversity and inclusiveness, which has nurtured our employees' professional growth. I am grateful to our employees for their dedication, hard work, and positivity, because of which the company is a better place for everyone to work."

In India, the Institute partners with more than 1800 organizations annually across over 20+ industries, to help them build High-Trust, High-Performance Cultures designed to deliver sustained business results. Hundreds of leading CXOs from India Inc. are part of the great place community that is committed to the vision of making India a Great Place To Work for all.

About Canara HSBC Life Insurance:

Established in 2008, Canara HSBC Life Insurance Company Limited is a joint venture promoted by Canara Bank (51 per cent) and HSBC Insurance (Asia Pacific) Holdings Limited (26 per cent). Punjab National Bank is also a shareholder of the Company, holding (23 per cent) as an investor. One of the major bancassurance conglomerate with its head office at Gurugram, Haryana and more than 100 branch offices pan India, the Company brings together the trust and market knowledge of public and private banks.

For more than 14 years now, the Company sells and services customers though multi-channels and well diversified network of Canara Bank and HSBC, located in Tier 1, 2 and 3 cities of the country. The Company has a vast portfolio of life insurance solutions and offers various products across individual and group space comprising of life, health, online term plans, retirement solutions, credit life and employee benefit segments through direct, digital, agency model and direct field force.

With the support of distribution partners, the Company is able to maintain an aggressive growth trajectory since inception. The Company continues to focus and invest in agile and technologically advanced methods of soliciting business, servicing customers and marketing products. With an aim to provide simpler insurance and faster claim processes, the Company intends to keep the promises of their customers alive with its "Promises Ka Partner" philosophy.