

Canara HSBC Life Insurance offers “Health & Wellness” benefits to the policyholders on their customer app

One-stop virtual health concierge for customers

Live chat and consultation with doctors, store health records, chronic disease management, fitness tracking enabling the customers to achieve their health and wellness goals

New Delhi, 16th June 2023: Canara HSBC Life Insurance, a leading life insurance company, unveiled health and wellness benefits for their policyholders on its customer servicing app - *Canara HSBC Life Insurance app*. The Company is one of the first among life insurers to offer a virtual health concierge with benefits like tracking of fitness goals, access to experienced doctors over call or chat, maintaining repository of health documents including prescriptions and health records, set up appointments for medical tests and quick support for chronic disease management. The unveiling of these digital services is a strong reiteration of the Company's core commitment to deliver incremental value to customers at each stage of their insurance journey.

Conceived as a virtual health concierge, the Health & Wellness functionality delivers Value Added Services (VAS) to Canara HSBC Life Insurance customers under 3 well-defined categories, namely 'Vitality', 'Care' and 'Recovery'.

Commenting on the launch, **Mr. Sachin Dutta, Chief Operating Officer, Canara HSBC Life Insurance** said “As an organization focused on protecting the interests of their policyholders, Canara HSBC Life Insurance strongly believes in empowering and equipping its patrons with the digital tools needed to take control of the real wealth - health and wellness of an individual. Apart from helping them maintain a strong focus on their well-being, this functionality will also enable critical checks-and-balances that will touch the lives of many in more ways than one – including an increase in overall longevity, driven by a healthy and positive outlook towards life”.

Last year, the Company launched its dedicated mobile app to promote its Do-it-Yourself (DIY) service suite, enable easy and seamless access to its information repository, and ultimately drive customer engagement by delivering a significantly superior service experience. More than 1 lakh customers have already availed the services since the launch of the app.

With an unwavering focus on becoming a digitally-driven insurance organization – powered by an empathy-first, customer-centric approach, the Company will continue to explore, evaluate and implement functionalities aimed at creating impeccable customer experience.

Canara HSBC Life Insurance:

Established in 2008, Canara HSBC Life Insurance Company Limited is a joint venture promoted by Canara Bank (51 per cent) and HSBC Insurance (Asia Pacific) Holdings Limited (26 per cent). Punjab National Bank is a shareholder of the Company, holding 23 per cent as an investor. One of the major bancassurance conglomerate with its head office at Gurugram, Haryana and more than 100 branch offices pan India, the Company brings together the trust and market knowledge of its public and private shareholder banks.

For more than 15 years now, the Company has been selling and servicing customers through its multiple channels and a well diversified network of Canara Bank and HSBC, located in Tier 1, 2 and 3 cities of the country. The Company has a vast portfolio of life insurance solutions and offers various products across individual and group space comprising of life, health, online term plans, retirement solutions, credit life and employee benefit segments through direct, digital, agency model and direct field force.

With the support of distribution partners, the Company is able to maintain an aggressive growth trajectory since inception. The Company continues to focus and invest in agile and technologically advanced methods of soliciting business, servicing customers and marketing products. With an aim to provide simpler insurance products and faster claim processes, the Company intends to keep the promises of their customers alive with their “Promises Ka Partner” philosophy.

Fast Facts about the Company

MD and CEO – Mr. Anuj Mathur

Shareholders/ Promoters - Canara Bank: 51% and HSBC: 26%

Shareholder/ Investor – Punjab National Bank: 23%

Products –Term Insurance Plans, Savings Plans, Retirement Solutions, Child Insurance Plans and Health Insurance

Social media handles

Facebook - <https://www.facebook.com/CanaraHSBCLifeInsurance>

Instagram - <https://www.instagram.com/canarahsbcbcl/>

Twitter - <https://twitter.com/CanaraHSBCLI>

LinkedIn - <https://www.linkedin.com/company/canara-hsbc-life-insurance-company/>

YouTube - <https://www.youtube.com/c/CanaraHSBCLifeInsurance>

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