Canara HSBC Life Insurance launches "iSelect Guaranteed Future Plan"

A plan for digitally savvy customers who aims to save for various life stages and seek guaranteed income while also assuring financial protection for their families

New Delhi, 12th September 2022: Canara HSBC Life Insurance launches **iSelect Guaranteed Future**, an individual, non-linked, non-participating, savings and protection life insurance plan over company's digital platform. The product is specifically targeted towards new-age customers who are internet savvy and prefer digital platform. The Plan helps individuals in saving for future financial requirements and in securing the family future in case of an unfortunate event. The product offers guaranteed benefits with the flexibility to choose plan options, premium amount, premium payment term, policy term and premium payment mode basis the customer's saving needs.

The product, iSelect Guaranteed Future Plan comes with a host of features and has been customized to cater short term and long term financial requirements. To take care of the financial dreams and goals of customers, the product comes with "*Guaranteed Maturity Benefit*" and offers "*Boost your Maturity*" under which Guaranteed additions accrue during the last five policy years to enhance policy's benefits to the customers.

Commenting on the launch of iSelect Guaranteed Future Plan, Mr. Anuj Mathur, MD and CEO, Canara HSBC Life Insurance says, *"This offering will help in capitalizing on our digital presence across platforms with iSelect Guaranteed Future aiming to provide customer a comprehensive insurance product that enables savings while also providing financial security for their loved ones. The plan will allow customers to maximize savings for their milestones and achieve financial goals at the given intervals. Company has been fulfilling promises of its customers for the past 14 years and strives to be their "Promises ka Partner" by designing insurance products that are innovative and are aligned with the needs of customers."*

About Canara HSBC Life Insurance:

Established in 2008, Canara HSBC Life Insurance Company Limited is a joint venture between Canara Bank (51 per cent), HSBC Insurance (Asia Pacific) Holdings Limited (26 per cent) and Punjab National Bank (23 per cent). The company brings together the trust and market knowledge of public and private banks i.e. Canara Bank and HSBC.

Headquartered in Gurugram, the Company has branch offices pan India. The company sells and services its customers through a well-diversified partner bank branches and also has a well-established distribution network in Tier 1, 2 and 3 markets. The company has a vast portfolio of life insurance products and solutions. It offers various products across individual and group space comprising of life, health, online term plans, retirement solutions, credit life and employee benefit segments.

Media Queries –

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