

Canara HSBC Life Insurance launches Customer Mobile App on Independence Day 2022

Access policy details Anywhere Anytime! #PromisesKaApp

- Mobile application by company to ensure Financial Independence at finger tips
- Empowers customers to manage their policies 24* 7 on their mobiles and through web portal as well
- Easy to understand interface with utmost security through an extra layer of protection and validation
- App available on all android and iOS devices

New Delhi, 16th August 2022: Canara HSBC Life Insurance Co. Ltd. launches customer mobile App 'Canara HSBC Life Insurance App' available on android, iOS devices and web portal on the 75th Independence Day of India. Launch of the mobile App marks a milestone for the Company and is in line with Company's ideology of empowering its customers with financial independence. The newly launched digital solution will help customers to carry out transactions and access their policy and other important details from the safety and comfort of their homes.

With time, customer needs have evolved - instant solution at fingertips is the need of the hour. Canara HSBC Life Insurance mobile application is part of company's digital-first approach in providing customers a seamless and interactive experience in no time.

Some of the key features of the App include access to policy details, option to receive timely alerts, pay premium, track fund value among others. In the first phase of the launch, the app will allow customers to manage their existing policies and subsequently will include servicing options along with new policy purchase facility – all at the touch on the mobile thereby simplifying the insurance buying journey.

Mr. Anuj Mathur, MD & CEO, Canara HSBC Life Insurance said, "We at Canara HSBC Life Insurance strive to live by our philosophy of Customer First. The app is one among many initiatives that we have taken keeping the customer at the centre of what we do. The launch of the App will enable customers to access their insurance policies, thereby increasing accessibility of our services and will also help in connecting with customers for their requirements in no time. Financial independence is something which reaps in great benefits if it is within required set of time, with our newly launched service offering, customers will get periodic updates so they never falter their financial protection and cover remains intact for the specified period of time. Financial Azaadi is something which everyone should enjoy and we want our customers to feel it through our App."

Mr. Sachin Dutta, Chief Operating Officer, Canara HSBC Life Insurance said, "With the launch of our new App, we want to ensure full flexibility as well as empowerment for our consumers in their day-to-day servicing needs. The launch of Canara HSBC Life Insurance mobile application brings us one step closer to our goal of providing our customers with a digitally seamless experience. The app is designed on a cloud-based technology solution, allowing customers to carry out desired actions with ease. It has a simple and user-friendly interface and is powered by superior technology which enables protection of all secure data. Customers will only need to install the app once and will have continued access to their policy information."

The app will further ease the policy servicing requirements from downloading statements, policy pack to paying premiums and submitting policy change requests.

About Canara HSBC Life Insurance:

Established in 2008, Canara HSBC Life Insurance Company Limited is a joint venture between Canara Bank (51 per cent), HSBC Insurance (Asia Pacific) Holdings Limited (26 per cent) and Punjab National Bank (23 per cent). The company brings together the trust and market knowledge of public and private banks i.e Canara Bank and HSBC Bank.

Headquartered in Gurugram, the Company has branch offices pan India. The company sells and services its customers through a well-diversified partner bank branches and also has a well-established distribution network in Tier 1, 2 and 3 markets.

The company has a vast portfolio of life insurance products and solutions. It offers various products across individual and group space comprising of life, health, online term plans, retirement solutions, credit life and employee benefit segments.

For media queries –

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