Canara HSBC Life Insurance declares bonus for 9th consecutive year

Surge of 28% bonus disbursement witnessed for FY2022 in comparison of previous year

New Delhi, 22nd July 2022: Canara HSBC Life Insurance declares bonus for the 9th consecutive year of INR 78 Cr. for all eligible policyholders for the financial year 2021- 2022. The life insurance company has been consistently declaring bonuses on participating products. Bonus amount for FY2021-2022 marks 28% of surge as compared to the previous year.

The Company being a dependable insurance partner honours the responsibility of fulfilling promises made by the policyholder to their families.

Commenting on the announcement Mr. Anuj Mathur, MD & CEO, Canara HSBC Life Insurance, said, "We are elated to announce the annual bonus for our customers and pleased that we are progressing each year in fulfilling million promises of our customers. We are a very customer centric life insurance brand and constantly thrive to provide best services and work for the well-being of our customers. We will continue to work harder for our customers and ensure that their lifelong goals are taken care of with proper financial assistance. Our customers are true testimony of our growth journey and our commitment towards their financial goals is unparalleled."

The strong fund management and robust risk management practices has enabled the Company to consistently reward participating policyholders with a higher bonus. The annual bonus declaration is evidence of the Company's ability to successfully deliver on the promises made to the policyholders.

About Canara HSBC Life Insurance:

Established in 2008, Canara HSBC Life Insurance Company Limited is a joint venture between Canara Bank (51 per cent), HSBC Insurance (Asia Pacific) Holdings Limited (26 per cent) and Punjab National Bank (23 per cent). The company brings together the trust and market knowledge of public and private banks i.e. Canara Bank and HSBC.

Headquartered in Gurugram, the Company has branch offices pan India. The company sells and services its customers through a well-diversified partner bank branches and also has a well-established distribution network in Tier 1, 2 and 3 markets. The company has a vast portfolio of life insurance products and solutions. It offers various products across individual and group space comprising of life, health, online term plans, retirement solutions, credit life and employee benefit segments.

Media Queries –

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