

Afternoon Despatch & Courier

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pg20 Secure Your Family And Fulfill Your Dreams

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« PRODUCT REVIEW – ASSURED NIVESH PLAN & SMART SURAKSHA PLAN

Secure your family and fulfill your dreams

By A Business Reporter

Canara HSBC Oriental Bank of Commerce Life Insurance Company has added two new products to its suite - Assured Nivesh Plan and Smart Suraksha Plan, both designed to protect and meet the future financial needs.

The Assured Nivesh Plan is a traditional endowment plan that caters to the need of savings along with life cover in a single plan. This plan offers Ltd. premium payment options where an individual pays premiums for a Ltd. number of years and yet enjoys the benefits for the complete policy term.

Smart Suraksha Plan is a cost effective pure protection plan that provides insurance coverage against untimely death, thereby, helping one secure their family's financial future. A term plan is a must-have in the financial portfolio of every individual as it helps in preserving and sustaining the lifestyle of the family of the insured even when the individual is not around.

Anuj Mathur, Chief Executive Officer, Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd said, "Our new set of products aim towards a sharper customer proposition, addressing short and long-term financial needs and also help in ensuring financial security of your family in case of any unforeseen circumstances. Assured Nivesh Plan helps in planning the fi-

nancial requirements so that the customers have the means to fund their future financial goals without any compromises, thereby, ensuring a smooth life journey for their loved ones. On the other hand, Smart Suraksha Plan is a step towards offering a comprehensive suite of protection solutions to our customers."



"Our product philosophy is closely aligned to our bancassurance business model, where we focus on products which meet the core needs of the customers. All our products are based on market research among our target segments and the insights gained are used to define the various product propositions," Mathur added.

In a joint study released in September last year by FICCI & Canara HSBC Oriental Bank of Commerce Life Insurance Com-

pany Ltd., it came out that savings for the future needs (75%) and security for the family (64%) are the top reasons for which the policyholders have invested in various life insurance products.

Salient features of the Plans are: **Canara HSBC Oriental Bank of Commerce Life Insurance Assured Nivesh Plan**

- Insurance coverage throughout the policy term through payout of death benefit in case of death of the life assured
- Ltd. premium term of either 7 or 10 years depending on what suits you best
- Guaranteed savings through guaranteed payout of Sum Assured at maturity
- Maturity benefit with Annual bonuses & Final bonus (if any)
- Better Value for higher premiums - through high Sum Assured rebate structure

Canara HSBC Oriental Bank of Commerce Life Insurance Smart Suraksha Plan

- Option to cover accidental death or/and total and permanent disability
- Rewards healthy lifestyle (lower premium rates for non-consumers of tobacco)
- Additional rebate for women opting protection cover
- Easy claims process - with a dedicated manager to assist the family in claim settlement