CANARA HSBC LIFE INSURANCE

iSELECT+ GUARANTEED FUTURE PLUS

A Non-Linked Non-Participating Individual Savings Life Insurance Plan

UIN : 136N098V02

For any further details on the product, please refer the product brochure available on company's website.
Version - Sep'24

iSelect Guaranteed Future Plus

Digital exclusive plan

Feature rich guaranteed product

Simple structure and easy to understand

Optional benefits - Accidental Death Benefit and Payor Premium Protection Cover

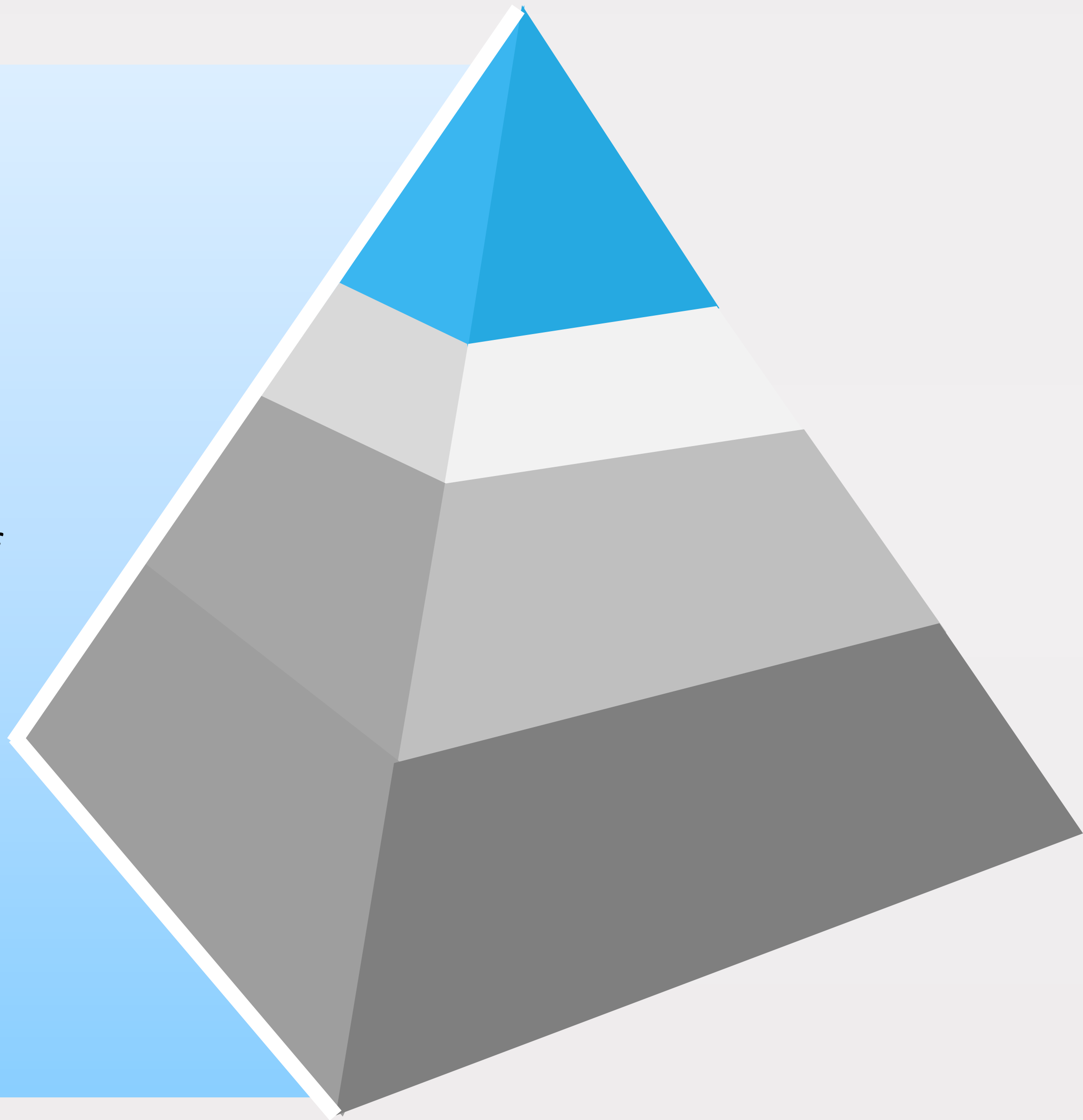
Plan Options

1. Endowment Option
2. Regular Income Option
3. Early Income Option
4. Long Term Income with Return of Premium Option

Endowment Option

Under this option, provided all due premiums have been paid and the Policy is in-force,

- *Sum Assured on Death plus accrued Guaranteed Additions,* subject to the minimum of Surrender Value will be payable on *death of the Life Assured* anytime during the Policy Term.
- Upon *survival* of the Life Assured till the end of the Policy Term, *Guaranteed Sum Assured on Maturity plus accrued Guaranteed Additions* will be payable.



Regular Income Option

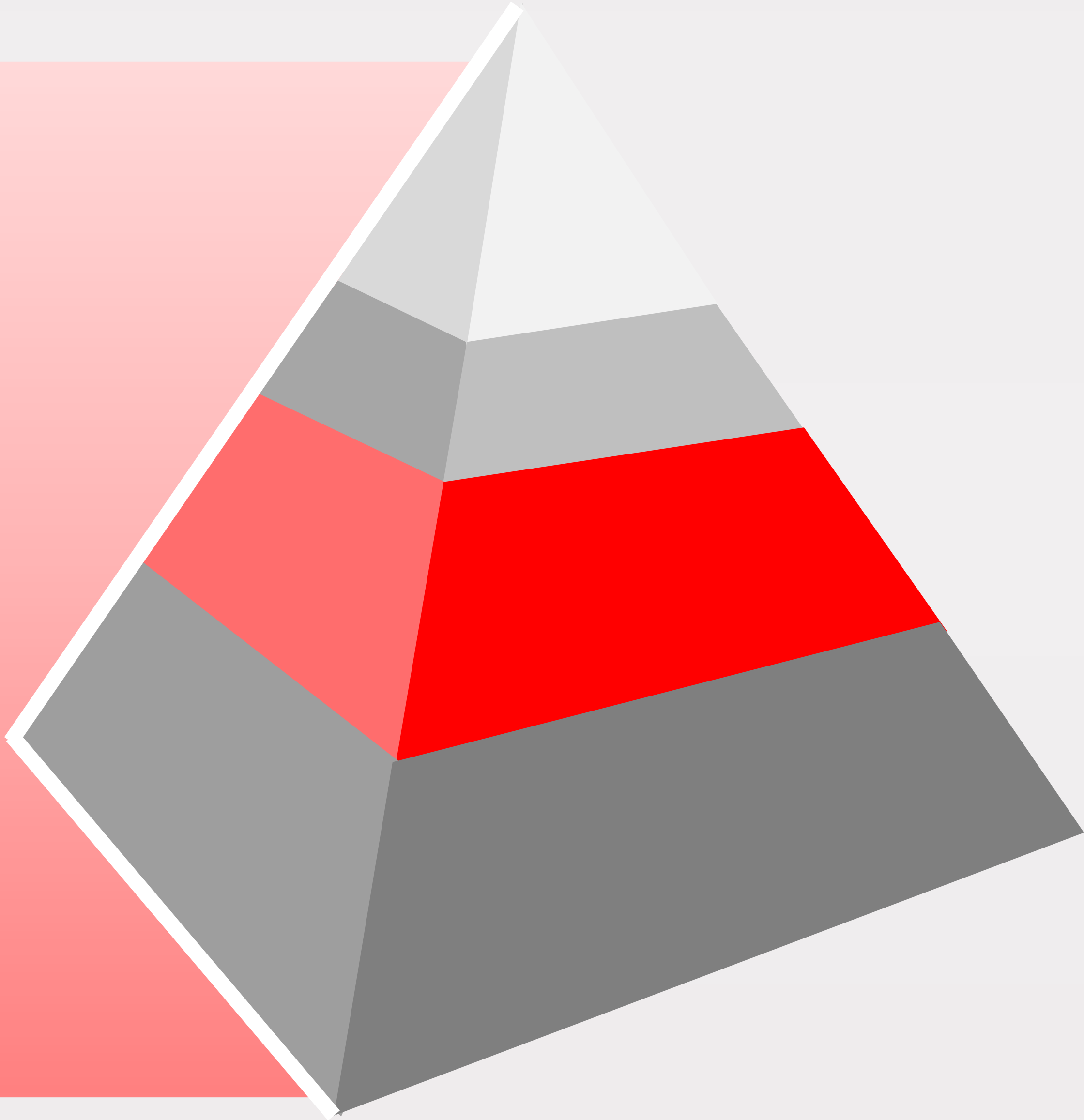
Under this option, provided all due premiums have been paid and the Policy is in-force

- Sum Assured on Death plus accrued Guaranteed Additions, subject to the minimum of Surrender Value, will be payable on death of the Life Assured anytime during the Policy Term.
- Upon survival of the Life Assured, during the income period, survival benefit in the form of Guaranteed Income will be payable, in arrears as per the Income Frequency chosen by the Policyholder.
- Upon survival of the Life Assured till the end of the Policy Term, accrued Guaranteed Additions, will be payable.

Early Income Option

Under this plan option, provided all due premiums have been paid and the Policy is in-force,

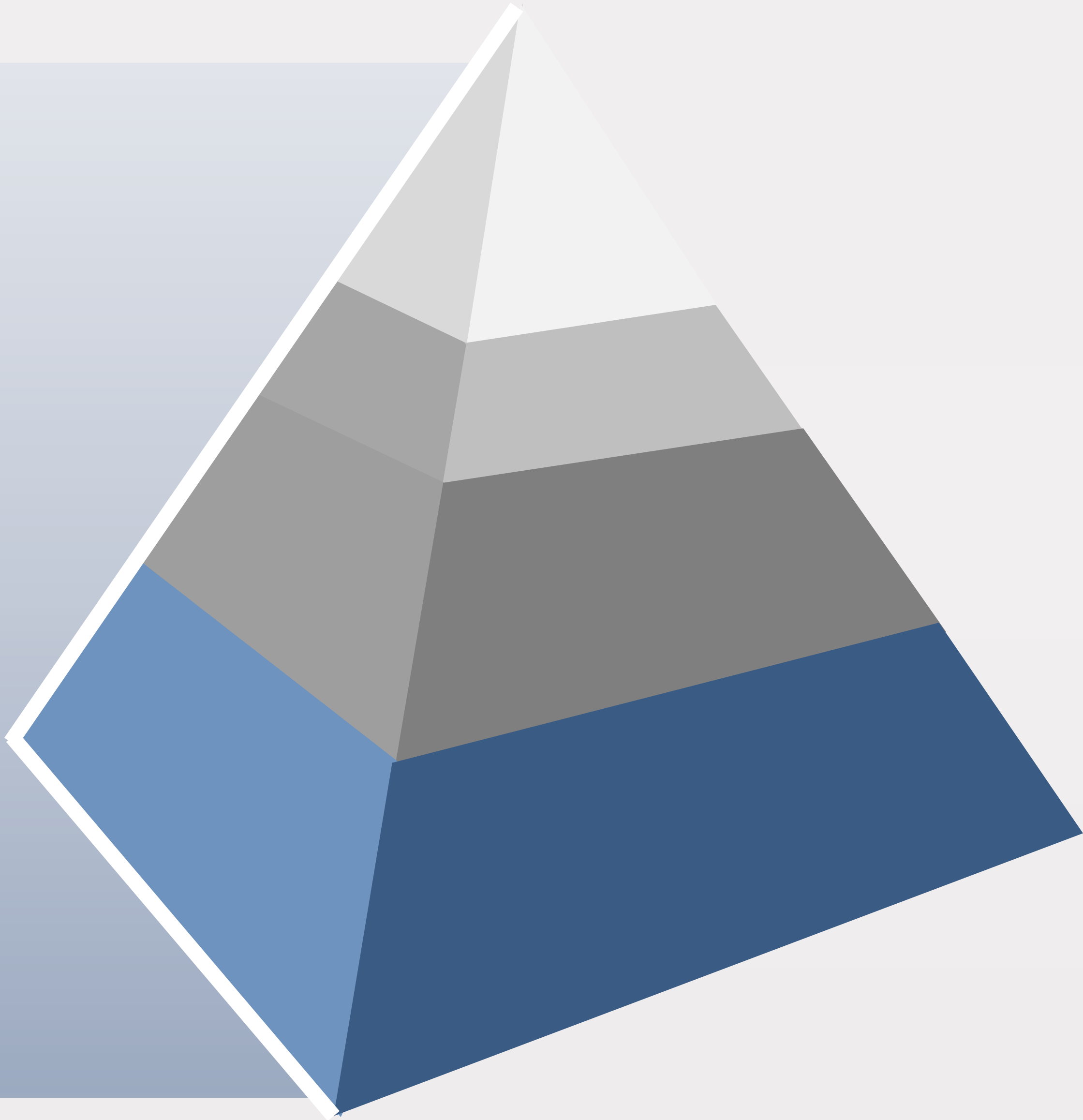
- Sum Assured on Death, subject to the minimum of Surrender Value, will be payable on death of the Life Assured anytime during the Policy Term.
- Upon survival of the Life Assured during the income period post completion of Consolidation Period, Guaranteed Income will be payable, in arrears as per the Income Frequency chosen by the Policyholder.



Long Term Income with Return of Premium Option

Under this plan option, provided all due premiums have been paid and the Policy is in-force

- Sum Assured on Death, subject to the minimum of Surrender Value, will be payable on death of the Life Assured anytime during the Policy Term.
- Upon survival of the Life Assured during the income period post completion of Consolidation Period, Guaranteed Income will be payable, in arrears, as per the Income Frequency chosen by the Policyholder.
- Upon survival of the Life Assured till the end of the Policy Term, Guaranteed Sum Assured on Maturity will be payable.



Optional Plan Benefits

Payor Premium Protection Cover

Accidental Death Benefit

Payor Premium Protection Cover (Payor PPC)

Under this benefit, provided all due premiums have been paid and the Policy is in-force

- **On death of the Payor** (i.e., the Policyholder) anytime during the Policy Term All the future premiums payable shall be waived off and the benefits under the Policy shall be payable.
- **Where the Policyholder and Life Assured are the same**, Sum Assured on Death will be payable immediately and all the future premiums payable shall be waived off and the benefits under the Policy shall be payable
- Payor Premium Protection Cover is available only under **Endowment Option and Regular Income Option.**

Accidental Death Benefit (ADB)

Under this benefit, provided all due premiums have been paid, an additional amount equal to ADB Sum Assured is also payable on death, if the death is due to an Accident.

- ADB Sum Assured will be same as the Sum Assured on Death at inception (subject to a maximum of Rs. 2 crore).
- This benefit is available under all plan options and can be chosen only at Policy inception.
- ADB Sum Assured will remain constant throughout the term of the contract.
- No ADB benefit is payable in case Policy is in lapsed status.

Optional Plan Benefits

Plan Option	Payor Premium Protection Cover (Payor PPC)	Accidental Death Benefit
Endowment Option	✓	✓
Regular Income Option	✓	✓
Early Income Option	✗	✓
Long Term Income with ROP Option	✗	✓

Pls Note : Only one of the two optional benefits, Payor Premium Protection Cover or Accidental Death Benefit can be chosen.

Endowment Option

Plan Benefits

Maturity Benefit - Endowment Option

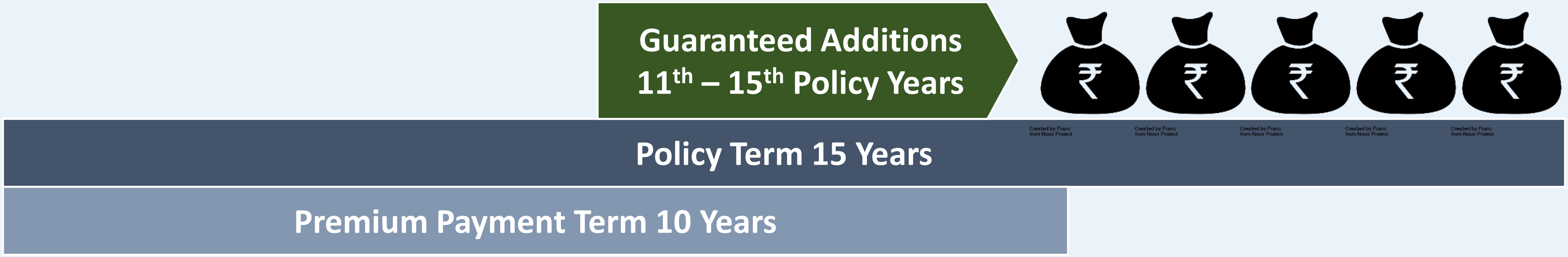
Upon survival of the Life Assured till the end of the Policy Term, where the Policy is in-force.

Maturity Benefit = Guaranteed Sum Assured on Maturity + Accrued Guaranteed Additions

On payment of this benefit, the Policy will terminate, and no further benefit will be payable.

Endowment Option - Guaranteed Additions (GAs)

- Guaranteed Additions will Accrue at the beginning of each Policy Year in the last five years of the Policy Term.
- GAs will Be calculated as a percentage of the cumulative Annualized Premium paid till date
- GAs vary by
  - Entry age of the Life Assured, Premium Band, Premium Payment Term and Policy Term.
  - Whether Payor PPC / Accidental Death Benefit is applicable or not.
  - In case Payor PPC benefit has been opted and the Life Assured and Policyholder are different at the Policy inception, these vary by Entry Age of the Life Assured as well as the Entry Age of the Payor.



Death Benefit Life Assured - Endowment Option

On death of the Life Assured anytime during the Policy Term where the Policy is in-force at the time of death

If LA and Payor are same and no optional Benefit has been chosen

Death Benefit = Sum Assured on Death + accrued Guaranteed Additions.

subject to the minimum Surrender Value

On payment of this benefit, the Policy will terminate, and no further benefit will be payable

Death Benefit Life Assured - Endowment Option

On death of the Life Assured anytime during the Policy Term where the Policy is in-force at the time of death

If LA and Payor are same and Payor PPC has been chosen

Death Benefit = Sum Assured on Death + All the future premiums payable shall be waived off (The Policy shall continue till Maturity with all future benefits accruing as if the Policy was in-force) (Policy cannot be surrendered / terminated before reaching the Maturity) + Maturity benefit (Guaranteed Sum Assured on Maturity + accrued Guaranteed Additions)

If LA and Payor are different and Payor PPC has been chosen

- Death Benefit = Sum Assured on Death + accrued Guaranteed Additions.

On payment of this benefit, the Policy will terminate, and no further benefit will be payable irrespective of whether Payor PPC benefit has been chosen or not.

Death Benefit Life Assured - Endowment Option

On death of the Life Assured anytime during the Policy Term where the Policy is in-force at the time of death.

If Accidental Death Benefit has been chosen

Death Benefit = Sum Assured on Death + accrued Guaranteed Additions + ADB Sum Assured (Only if the death is due to accident)

subject to the minimum Surrender Value

On payment of this benefit, the Policy will terminate, and no further benefit will be payable

Death Benefit Payor (Life Assured ≠ Payor) - Endowment Option

On death of the Payor anytime during the Policy Term where the Policy is in-force at the time of death

Where Payor PPC benefit has not been chosen

- Benefits payable on the life of the Life Assured shall be payable on the occurrence of the contingent event. (No immediate benefit will be payable)
- Future Premiums needs to be paid

Where Payor PPC benefit has been chosen

Death Benefit = All the future premiums payable shall be waived off

The Policy shall continue till Maturity with all future benefits accruing as if the Policy was in-force

(Policy cannot be surrendered or terminated)

\+ The benefits contingent on the life of the Life Assured shall be payable on the occurrence of the contingent event.

On payment of this benefit, the Policy will terminate, and no further benefit will be payable

Sum Assured – Applicable to all Plan Options

Sum Assured on Death

Sum Assured on Death is higher of:

- Sum Assured (11 times of the Annualized Premium)
- 105% of Total Premiums Paid

Guaranteed Sum Assured on Maturity

Guaranteed Sum Assured on Maturity is

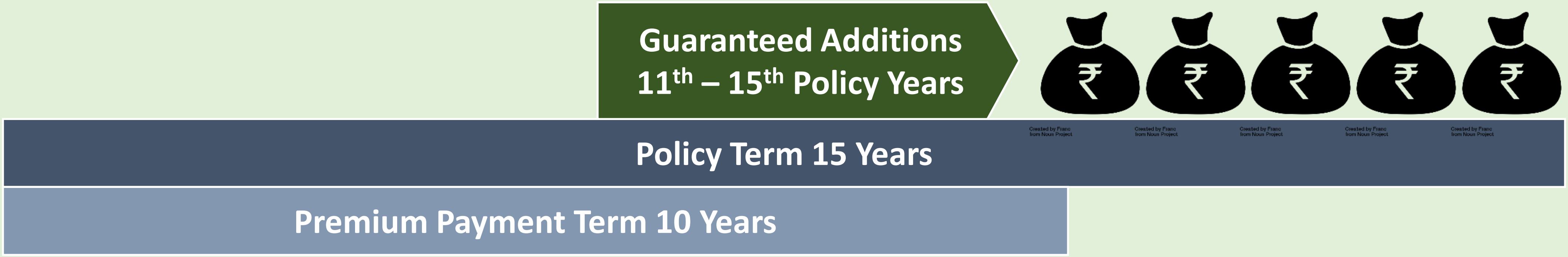
- 100% of total premiums payable under the Policy (excluding rider premiums, underwriting extra premiums and taxes)

Regular Income Option

Plan Benefits

Regular Income Option - Guaranteed Additions (GAs)

- GAs will Accrue at the beginning of each Policy Year in the last five years of the Policy Term.
- Calculated as a percentage of cumulative Annualized Premium paid till date
- GAs vary by Premium Payment Term



Regular Income Option - Guaranteed Income (GI)

Guaranteed Income shall be payable post completion of PPT till the end of the Policy Term

Guaranteed Income = Annualized Premium × Guaranteed Income Percentage × Income Frequency Factor

Income frequency	Income frequency factor
Annual	100%/1
Monthly	96%/12
The income frequency once chosen cannot be altered during the policy term.	

The Guaranteed Income percentages will vary by

- Entry age of the Life Assured, Premium Payment Term, Premium Band and Policy Term, whether Payor PPC / Accidental Death Benefit is applicable or not.
- In case Payor PPC benefit has been opted and the Life Assured and Policyholder are different at the Policy inception, these vary by Entry Age of the Life Assured as well as the Entry Age of the Payor

Regular Income Option - Income Period & Payout Date

- **The Income Period** starts immediately after the end of the Premium Payment Term.

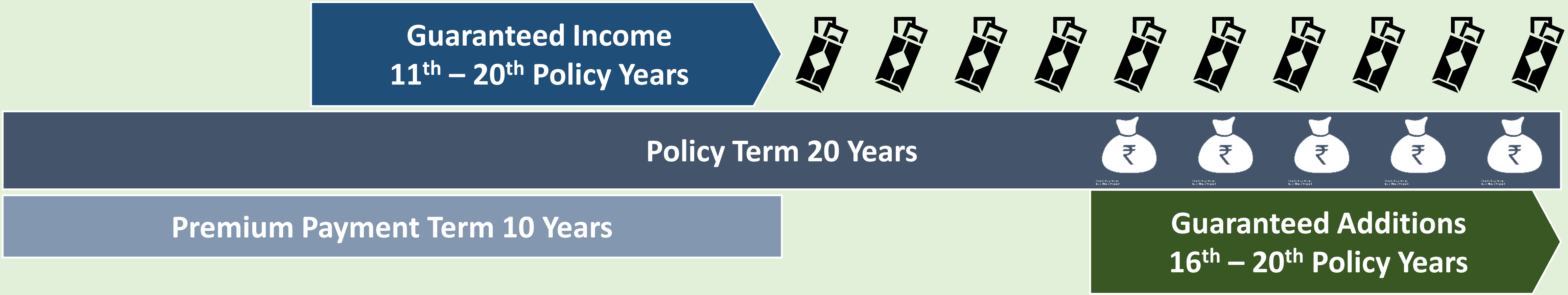
  E.g., if the Premium Payment Term is 10 years, the Income Period starts from the beginning of the 11th year.

- **Income Payout Date** is the date at which the Guaranteed Income is payable (during the Income Period under the Plan) as per the Income Frequency chosen by the Policyholder. Income Payout Date will be.
  - **Monthly Frequency**: The date at the end of every month in the Income Period
  - **Annual Frequency**: The date at the end of every year in the Income Period

Regular Income Option - Income Period & Payout Date

E.g.: if the Policy is issued on 10th October 2023 II PPT - 10 years II PT - 20 years II Income Period - 10 years II Policy Maturity date - 9th October 2043 II Income Period frequency - annual

- **If the Income Frequency chosen is annual** - the Income Period shall commence from 10th October 2033. The Guaranteed Income Payout Date in this case will be 9th October of every year starting from 9th October 2034 till 9th October 2043
- **If the Income Frequency chosen is monthly -** The Income Payout Date will be 9th of every month starting from 9th November 2033 till 9th October 2043



Survival & Maturity Benefit

Survival Benefit

Upon survival of the Life Assured during the Income Period, where the Policy is in-force.

Guaranteed Income as per the Income Frequency chosen

Maturity Benefit

Upon survival of the Life Assured till the end of the Policy Term, where the Policy is in-force.

Accrued Guaranteed Additions

On payment of Maturity benefit, the Policy will terminate, and no further benefit will be payable.

Death Benefit Life Assured - Regular Income Option

On death of the Life Assured anytime during the Policy Term where the Policy is in-force at the time of death

If LA and Payor are same and Payor PPC or ADB has not been chosen

Death Benefit = Sum Assured on Death + Accrued Guaranteed Additions

subject to the minimum Surrender Value

On payment of this benefit, the Policy will terminate, and no further benefit will be payable

Death Benefit Life Assured - Regular Income Option

On death of the Life Assured anytime during the Policy Term where the Policy is in-force at the time of death

If LA and Payor are same & Payor PPC has been chosen

Death Benefit = Sum Assured on Death + All the future premiums payable shall be waived off

(The Policy shall continue till Maturity with all future benefits accruing as if the Policy was in-force) (Policy cannot be surrendered / terminated before reaching the Maturity) + Maturity benefit

(Accrued Guaranteed Additions)

If LA and Payor are different and ADB has not been chosen

- Death Benefit = Sum Assured on Death + accrued Guaranteed Additions.

On payment of this benefit, the Policy will terminate, and no further benefit will be payable irrespective of whether Payor PPC benefit has been chosen or not.

Death Benefit Life Assured - Regular Income Option

On death of the Life Assured anytime during the Policy Term where the Policy is in-force at the time of death and Life Assured.

If Accidental Death Benefit has been chosen

Death Benefit = Sum Assured on Death + Accrued Guaranteed Additions + ADB Sum Assured (Only if the death is due to accident)

subject to the minimum Surrender Value

On payment of this benefit, the Policy will terminate, and no further benefit will be payable

Death Benefit Payor (Life Assured ≠ Payor) - Regular Income Option

On death of the Payor anytime during the Policy Term where the Policy is in-force at the time of death

Where Payor PPC benefit has not been chosen

- Benefits applicable on the life of the Life Assured shall be payable on the occurrence of the applicable event. (No immediate benefit will be payable)
- Future Premiums needs to be paid

Where Payor PPC benefit has been chosen

Death Benefit = All the future premiums payable shall be waived off and the Policy will continue as if the policy is inforce. (Policy cannot be surrendered or terminated) + The benefits contingent on the life of the Life Assured shall be payable on the occurrence of the contingent event

On payment of this benefit, the Policy will terminate, and no further benefit will be payable

“Early Income”
&
“Long Term Income with Return Of Premium”

Plan Benefits

Guaranteed Income
“Early Income” & “Long Term Income with Return Of Premium” Options

Guaranteed Income shall be payable post commencement of the Income Period till the end of the Policy Term, in arrears as per the income frequency chosen by the Policyholder at inception of the Policy.

Guaranteed Income = Annualized Premium ×Guaranteed Income Percentage × Income Frequency Factor

Income frequency	Income frequency factor
Annual	100%/1
Monthly	96%/12
The income frequency once chosen cannot be altered during the policy term.	

Guaranteed Income percentages will vary by

- Entry age of the Life Assured, Premium Band, Plan Option, Income Period, Consolidated Period and Premium Payment Term and whether Accidental Death Benefit is applicable or not.

Guaranteed Income
“Early Income” & “Long Term Income with Return Of Premium” Options

Consolidation Period

Period (in years) - From the date of commencement of the Policy to the date of commencement of income period.

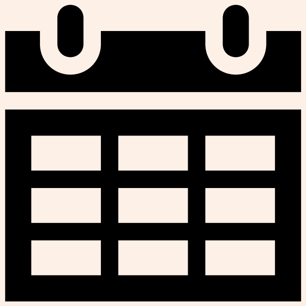
Income Period

- The period during which the Guaranteed Income is payable under the Plan as per the Income Frequency chosen.
- The Income Period starts immediately after the end of the Consolidation Period.
  - For example: if the Consolidation Period is 10 years, the Income Period starts from the beginning of the 11th year

Guaranteed Income
“Early Income” & “Long Term Income with Return Of Premium” Options

Income Payout Date

- The date at which the Guaranteed Income is payable (during the Income Period under the Plan) as per the Income Frequency chosen by the Policyholder. Income Payout Date will be.
- **Monthly Frequency:** The date at the end of every month in the Income Period
- **Annual Frequency:** The date at the end of every year in the Income Period

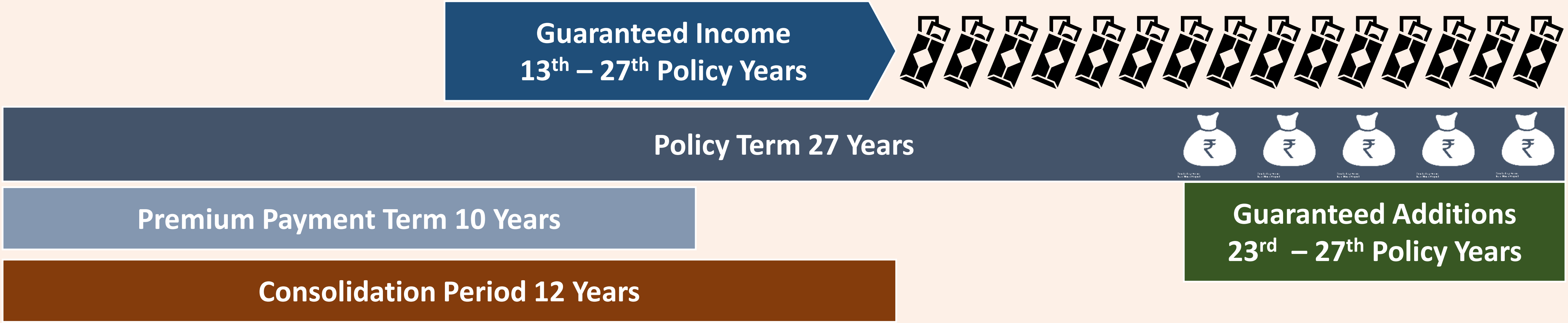


Guaranteed Income

“Early Income” & “Long Term Income with Return Of Premium” Options

E.g.: if the Policy is issued on 10th October 2023 II Plan Option - Long Term Income with Return of Premium II PPT - 10 years II Consolidation Period - PPT + 2 years i.e. 12 years II Income Period - 15 years II PT - 27 years II Policy Maturity date - 9th October 2050 II Income Period frequency - annual

- **If the Income Frequency chosen is annual** - the Income Period shall commence from 10th October 2035. The Guaranteed Income Payout Date in this case will be 9th October of every year starting from 9th October 2036 till 9th October 2050
- **If the Income Frequency chosen is monthly -** The Income Payout Date will be 9th of every month starting from 9th November 2035 till 9th October 2050



Survival & Maturity Benefit - “Early Income” Option

Survival Benefit	Maturity Benefit
Upon survival of the Life Assured during the Income Period, where the Policy is in-force.	Not Applicable
Guaranteed Income as per the Income Frequency chosen	

Survival & Maturity Benefit
"Long Term Income with Return Of Premium" Option

Survival Benefit

Upon survival of the Life Assured during the Income Period, where the Policy is in-force.

Guaranteed Income as per the Income Frequency chosen

Maturity Benefit

Upon survival of the Life Assured till the end of the Policy Term, where the Policy is in-force.

Guaranteed Sum Assured on Maturity

On payment of Maturity benefit, the Policy will terminate, and no further benefit will be payable.

Death Benefit Life Assured
“Early Income” & “Long Term Income with Return Of Premium” Options

On death of the Life Assured anytime during the Policy Term where the Policy is in-force at the time of death

Where Accidental Death Benefit has not been chosen

- Sum Assured on Death, subject to the minimum of Surrender Value

Where Accidental Death Benefit has been chosen

- Sum Assured on Death. Further, an additional amount equal to ADB Sum Assured is also payable on death if the death is due to an Accident. .

On payment of this benefit, the Policy will terminate, and no further benefit will be payable

Boundary Conditions

Product Boundary Condition

Minimum Sum Assured

2.20 Lakhs

Maximum Sum Assured

No Limit

Depending upon the Board Approved Underwriting Policy

Minimum Premium

- Annual - 20,000
- Half-Yearly - 10,200
- Quarterly - 5,200
- Monthly - 1,800

Maximum Premium

No Limit

Depending upon the Board Approved Underwriting Policy

Product Boundary Condition

Minimum Entry Age

- **0 years (age last birthday) for the Life Assured**
    - Where **Accidental Death Benefit / Payor PPC benefit** has been chosen, - 18 years (age last birthday)

Maximim Entry Age

- **65 Years (age last birthday) for the Life Assured**

Product Boundary Condition

Minimum Maturity Age

- **18 Years** (age last birthday) for the Life Assured

Maximim Maturity Age

- **99 years (age last birthday)**
  - **75 years (age last birthday)** where **Accidental Death Benefit / Payor PPC benefit** has been chosen.

Policy Term

Endowment Option	Premium Payment Term (in years)	Policy Term* (in years)
	5	10 & 15
	7	12 & 14
	10	15 & 20
	12	20

Regular Income Option	Premium Payment Term (in years)	Income Period (in years)	Policy Term* (in years)
	5	Policy Term (PT) - Premium Payment Term (PPT)	10 & 15
	7		12 & 14
	10		15, 20, 30 and 40
	12		20

* Availability of Policy Term will be subject to Minimum Maturity Age of 18 years and Maximum Maturity Age of 99 years, both inclusive.

Policy Term

<table>
<tr><th rowspan="3">Early Income Option</th><th>Premium Payment Term (in years)</th><th>Consolidation Period (in years)</th><th>Income Period (in years)</th><th>Policy Term* (in years)</th></tr>
<tr><td>7</td><td rowspan="2">1</td><td rowspan="2">19 / 29 / 39</td><td rowspan="2">Consolidation Period + Income Period</td></tr>
<tr><td>10</td></tr>
</table>

<table>
<tr><th rowspan="4">Long Term Income with Return of Premium Option</th><th>Premium Payment Term (in years)</th><th>Consolidation Period (in years)</th><th>Income Period (in years)</th><th>Policy Term* (in years)</th></tr>
<tr><td>5</td><td>Premium Payment Term + 1</td><td rowspan="3">15 / 20 / 30 / 40</td><td rowspan="3">Consolidation Period + Income Period</td></tr>
<tr><td>7</td><td>Premium Payment Term + 2</td></tr>
<tr><td>10</td><td>Premium Payment Term + 5</td></tr>
</table>

* Availability of Policy Term will be subject to Minimum Maturity Age of 18 years and Maximum Maturity Age of 99 years, both inclusive.

Thank You

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For any further details on the product, please refer the product brochure available on company's website.
Version - Sep'24

Plan Conditions

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Version - Sep'24

Minor Life Assured – Important Conditions

Where the Policy has been issued on the life of a minor (i.e., the Life Assured is a minor)

- Risk cover of the Life Assured shall start immediately from the date of commencement of the Policy.
- The Policy shall automatically vest on the Life Assured immediately on their date of completion of 18 years of age.
- The Life Assured would be the holder of the Policy from such date, subject to Assignment, if any.
- Till such time that the Life Assured and the Policyholder are different, all benefits (death and survival) are linked to the life of the Life Assured and there is no contingency on the life of the Policyholder.
- In the event of death of the Life Assured when they are still minor, all the proceeds under the Policy would go to the Policyholder and the Policy will terminate.
- The Policyholder (proposer) must have an insurable interest in the life of the minor

Modes of Premium payment

- Yearly/ Half- Yearly/ Quarterly/ Monthly
- For administrative purposes, in case of monthly mode policies, the Company may accept three months' premiums in advance at Policy inception with the following **conditions**:

   I. Collection of advance Premium shall be allowed within the same financial year for the Premium due in that financial year. However, where the Premium due in one financial year is being collected in advance in earlier financial year, the Company may collect the same for a maximum period of three months in advance of the due date of the Premium.

   II. The Premium so collected in advance shall only be adjusted on the due date of the Premium.

   III. The commission shall only be paid after adjustment of Premium on due date.

Change in Premium Payment Mode

Premium Payment Mode cannot be changed once selected at policy inception

The modal factors

- Annual – 1.00 **II** Half-Yearly – 0.51 **II** Quarterly – 0.26 **II** Monthly mode - 0.09.

Policy loan

- Loan facility is available in this product for in-force policies after the Policy acquires Surrender Value.
    - Maximum loan amount of up to 80% of the Surrender Value
    - Minimum loan amount of Rs. 20,000.
- The tenure of any such loan will be equal to the outstanding Policy Term.
- The applicable loan interest rate for the Financial Year 2024- 25 is 8.5% p.a.
- At the end of the Policy Term, in case the loan amount including outstanding interest is not repaid by the Policyholder, then the benefit payable on Maturity less the loan amount including outstanding interest shall be paid to the Policyholder and the Policy will be terminated.
- Any benefit (i.e. Death / Surrender / Survival / Maturity) payable during the Policy Term shall be reduced by the outstanding loan amount including outstanding interest. Only the balance amount, if any shall be payable

Loan Repayment:

- The Policyholder may fully or partially repay the Policy Loan anytime during the Policy Term by payment of outstanding loan amount including outstanding interest.
- The minimum repayment amount will be lower of Rs. 2,000 or outstanding loan amount including outstanding interest, if any.

Lapse

- A Policy shall acquire Lapse status at the expiry of grace period if the Policyholder fails to pay due Premiums within the grace period in the first policy year.
- Once the Policy is in Lapse status, no benefit shall be payable upon death or upon request for termination / surrender of the Policy by the Policyholder or on the expiry of the Revival Period. If a Policy in Lapse status is not revived within the Revival Period, it shall terminate upon expiry of the Revival Period.

Paid-up

- After payment of at least first full years' Premium, if any subsequent due Premium is not paid within the grace period, the Policy shall acquire a Paid-up status.
- Once the Policy is in Paid-up status and provided the Policy is not surrendered, the Policyholder will receive the Paid-Up benefits as applicable in the event of death and survival/ maturity.

Surrender Value

- Surrender Value is defined as the higher of {Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV)} subject to a minimum of zero.
    - The Policy acquires a Guaranteed Surrender Value (GSV) after payment of at least first 2 consecutive years' Premiums.
    - The Policy acquires a Special Surrender Value (SSV) after payment of first full year’s premium.

Free-look option

- If the Policyholder does not agree with the terms and conditions of the Policy or otherwise & has not made any claim they shall have the option to request for cancellation of the Policy by returning the Policy Document (if issued physically upon request) along with a written request stating the reasons for non-acceptance to the Company within the free-look period of 30 days from the date of receipt of the Policy Document, whether received electronically or otherwise (whichever is earlier). The refund of the premium will be paid subject to deduction of the proportionate risk premium for the period of cover, stamp duty charges and expenses incurred on medicals (if any).

Grace period

- A grace period of 30 days will be allowed for Annual, Half-Yearly or Quarterly mode policies whereas 15 days will be allowed for Monthly mode policies.
- During the Grace Period, the Policy is considered to be in-force with the risk cover. If death occurs during the Grace Period, the corresponding benefits will be payable for an in-force Policy after deducting the due unpaid Premium.
    - Unpaid Premium during the Grace period shall be the instalment premium that has already become receivable and is unpaid.

Nomination and Assignment

- Nomination shall be as per Section 39 of the Insurance Act, 1938, as amended from time to time.
- Assignment shall be as per Section 38 of the Insurance Act, 1938, as amended from time to time.

Staff Discount

- Staff Discount is applicable only on those policies which are sold to Staff members. As the first-year base commission / remuneration payable on Staff policies sold via *distribution channels other than Online Channel & Direct Sales Force* is reduced, the savings in initial base commission / remuneration shall be passed on to the policies sold to Staff by corresponding reduction in first year premium payable by the Policyholder. Similarly, as the sales and marketing efforts in case of Staff policies are lower for Online Channel & Direct Sales Force, the savings in the same shall be passed on to the policies sold to Staff by corresponding reduction in first year premium payable by the Policyholder.

  i.e., Staff Discount shall be applicable on first year premium for all channels as details below

Premium Payment Term (Years)	Staff Discount (as % of first year premium)
5	7.50%
7	10.50%
10	15.00%
12	17.50%

Staff includes employees (including their spouse, children and parents) of Canara HSBC Life Insurance Co. Ltd, its shareholder banks (Canara Bank and Punjab National Bank), HSBC Bank and other distribution partners; including their group / associate companies.

Corporate Discount

- A discount on the first-year premium shall be applicable where Policy is sourced online through exclusive web link sent to employees of a Corporate via the Company's Online Channel, in lieu of savings against the direct marketing costs/expenses incurred in case of Online Channel.
- Similarly, a discount on the first-year premium shall be applicable where Policy is sourced online through exclusive online corporate journey sent to employees of a Corporate by the insurance intermediary, in lieu of savings against the total first year base commission payable.
- This discount cannot be clubbed with Staff Discount. This discount shall be applicable as detailed below:

Premium Payment Term (Years)	Corporate Discount (as % of first year premium)
5	7.50%
7	10.50%
10	15.00%
12	17.50%

The definition of Corporate for the purpose of this discount will be based on the Board Approved Underwriting Policy of the Company.

Suicide Claim provisions

The amount of claim payment, if any to be made on suicide should be specified here. The suicide exclusion provision should be clearly spelt out here.

- In case of death due to suicide within 12 months:
  - from the date of inception of the Policy, an amount which is higher of 80% of the Total Premium Paid till the date of death or the Surrender Value as available on the date of death, provided the Policy is in-force or
  - from the date of revival of the Policy, an amount which is higher of 80% of the Total Premiums Paid till the date of death or the Surrender Value as available on the date of death.
- Upon payment of the above benefit, the Policy will terminate.

Accidental Death Benefit (ADB) exclusions

Accidental Death arising directly or indirectly from any of the following are specifically excluded:

- The Life Assured taking part in any hazardous sport or pastimes (including hunting, mountaineering, racing, steeple chasing, bungee jumping, etc., any underwater or subterranean operation or activity and racing of any kind other than on foot.
- The Life Assured flying in any kind of aircraft, other than as a bonafide passenger (whether fare-paying or not) on an aircraft of a licensed airline.
- Self-inflicted injury, suicide or attempted suicide-
- Under the influence or abuse of drugs, alcohol, narcotics or psychotropic substance not prescribed by a registered medical practitioner.
- Service in any military, air force, naval or paramilitary organization.
- War, civil commotion, invasion, terrorism, hostilities (whether war be declared or not).
- The Life Assured taking part in any strike, industrial dispute and riot.
- The Life Assured taking part in any criminal or illegal activity with criminal intent or committing any breach of law including involvement in any fight or affray.
- Exposure to Nuclear reaction, Biological, radiation or nuclear or chemical contamination.
- If the Life Assured has disclosed at the proposal stage that he/she is physically handicapped or suffering from mental infirmity, then Accidental Death benefit will not be offered.

Revival

- A Policy can be revived anytime during the Policy Term within five years (Revival Period) from the date of first un-paid Premium subject to the following conditions:
- Payment of all un-paid Premiums along with interest (as notified by the Company from time to time). The basis for determining the interest rate is the average of the daily rates of 10-Year G-Sec rate over the last five calendar years ending 31st December every year rounded to the nearest 50 bps plus a margin of 200 bps. Any change in the basis of this interest rate will be subject to the prior approval of the Authority. The Company undertakes the review of the interest rates for revivals on 31st December every year with any changes resulting from the review being effective from the 1st of April of the following year. The information is sourced from a reliable source.
- Revival shall be as per the Board Approved Underwriting Policy of the Company.
- The applicable interest rate on revival for the Financial Year 2024- 25 is 8.50% p.a.
- In case of revival of the Policy, the product benefits would be reinstated to the full level (including the Guaranteed Yearly Addition(s), if any, which were not accrued during the Revival Period). Further, excess of any survival benefits (if any) payable to a premium paying policy during the Revival Period over the survival benefits already paid during this period, will be paid immediately on revival.

CANARA HSBC LIFE INSURANCE

iSELECT+ GUARANTEED FUTURE PLUS

A Non-Linked Non-Participating Individual Savings Life Insurance Plan

UIN : 136N098V02

Thank You

For any further details on the product, please refer the product brochure available on company's website.
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