CANARA HSBC LIFE INSURANCE

GUARANTEED FORTUNE PLAN

A Non-Linked Non-Participating Individual Savings Life Insurance Plan

Canara HSBC LIFE INSURANCE

Turn life's milestones into match-winning moments with guaranteed deliveries

This plan provides life cover & guaranteed benefits[1] to help you achieve your milestones with ease.

Key Benefits :

- Life Cover
- Guaranteed Lump sum Benefit[1]
- Guaranteed Cash Back[2] at end of every 5th policy year
- CARE Pay Benefit[3]



Canara HSBC Life Insurance | Promises ka Partner

[1]Benefits are guaranteed provided all premiums are paid as and when due. Guaranteed Lump sum Benefit is same as Maturity Benefit. [2]Available under Guaranteed Cash Back Option. [3] CARE Pay Benefit, applicable with both the plan options, will pay 100% of Total Premiums Paid till date of death on intimation of death of the Life Assured. Purchase of any insurance product by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.

Internal

Canara HSBC Life Insurance Company Limited
Canara HSBC Life Insurance Guaranteed Fortune Plan
A Non-Linked Non-Participating Individual Savings Lifesurance Plan

Saving forms an important part of your financial plan by providing you financial independence, a debt-free life, financial security for your loved ones and host of other benefits especially with achieving your goals and dreams in life. But what about these dreams if you are not around tomorrow? To help you with your decision of life insurance, financial security and your savings goal, Canara HSBC Life Insurance introduces **Guaranteed Fortune Plan** a non-linked, non-participating, individual, savings life insurance plan that helps you achieve your goals with its guaranteed benefit. This product will also be available for sale through online channel.

What is a guaranteed benefit plan?

A guaranteed benefit plan such as **Guaranteed Fortune Plan** provides assured benefit to the policyholders. These plans provide dual benefit of life cover together with guaranteed payout ensuring policyholders fulfill their goals like savings for children's education or marriage expenses, dream vacation or securing the loved one's future.

Benefits of choosing Guaranteed Fortune Plan

- **Life Cover**
- **Guaranteed Payout at the end of the Policy Term**
- **CARE Pay Benefit**
- **Option to receive Guaranteed Cash Back at the end of every 5th Policy Year**
- **Option for Deferring the Survival Benefit**
- **Flexibility of Premium Payment**
- **Varied options of Policy Term**
- **Guaranteed Yearly Additions to boost Maturity Benefit Payout**
- **Tax Benefits available as per prevailing tax laws amended from time to time**

Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availment of any other facility from the bank.

BENEFITS OF GUARANTEED FORTUNE PLAN

1 Life Cover: Lump sum payout to the nominee in case of death of the Life Assured.

2 CARE Pay Benefit

C	A	R	E
Claims	Accelerated	For Relief	& Ease

We understand that losing a loved one can be a very traumatic experience for the family members. To assist in such a difficult situation, the product offers **CARE (Claims Accelerated for Relief & Ease) Pay Benefit,** under which, on occurrence of death, the product will pay 100% of Total Premiums Paid till date of death on intimation of death of the Life Assured, established basis the Death Certificate issued by competent authority and the rights of claimant established basis applicable documents as may be required by the Company from time to time.

CARE Pay benefit is an accelerated cover and the amount paid for this benefit will be deducted from the Sum Assured on Death payable. Post payment of CARE Pay Benefit and investigation of Claim, remaining Sum Assured on Death shall be payable. The benefit shall be paid provided all due premiums have been paid and the Policy is in-force status at the time of death.

3 Survival Benefits:

A. GUARANTEED YEARLY ADDITIONS

In order to boost the corpus payable at the end of the Policy Term, the product offers Guaranteed Yearly Additions. The Guaranteed Yearly Additions will accrue in the last 3 Policy Years of the Policy Term at the beginning of each Policy Year. These additions will be calculated as a percentage of Cumulative Annualized Premium paid till date and will vary by Plan Option, Entry Age Band of Life Assured, Premium Band, Premium Payment Term and Policy Term.

Sample Guaranteed Yearly Additions (for Policy Term as 25 years and Premium Payment Term as 10 years)

Guaranteed Savings Option			
Annualized Premium Bracket/ Entry Age of the Life Assured	30 Years	40 Years	50 Years
₹35,000 to ₹49,999	49.97%	48.6%	43.22%
₹50,000 to ₹99,999	63.50%	61.06%	58.93%
₹1,00,000 & above	68.35%	66.98%	61.20%

Guaranteed Cash Back Option	30 Years	40 Years	50 Years
Annualized Premium Bracket/ Entry Age of the Life Assured			
₹35,000 to ₹49,999	20.95%	19.39%	12.63%
₹50,000 to ₹99,999	29.01%	27.87%	20.67%
₹1,00,000 & above	30.37%	29.38%	22.47%

B. GUARANTEED CASH BACK (Available only under Guaranteed Cash Back Option. Refer Section on Plan Options for further details)

15% of **Guaranteed Sum Assured on Maturity** payable at the end of every 5th Policy Year (falling before the end of the Policy Term)

The Guaranteed Cash Back (i.e. survival benefit) shall be paid as follows:

Policy Term	Guaranteed Cash Back (i.e. Survival Benefit) Payout Period
10	At the end of 5th Policy Year
12, 15	At the end of 5th, 10th Policy Year
20	At the end of 5th, 10th, 15th Policy Year
25	At the end of 5th, 10th, 15th, 20th Policy Year
30	At the end of 5th, 10th, 15th, 20th, 25th Policy Year

Option to Defer Survival Benefit (Available under Guaranteed Cash Back plan option)

Under this option, the Policyholder can choose to defer the payout of Survival Benefits i.e. the guaranteed cash backs.

The deferred guaranteed survival benefit will be accumulated at a non-participating accumulation rate. This non-participating annual accumulation rate shall be calculated as the 10 Year G-Sec (as at 31st December every year) less 2.0% (floored at 0%), which shall be applicable over the following financial year. The applicable interest rate for the financial year 2026-27 is 4.58% per annum compounded annually.

The Policyholder can choose to opt in or opt out of this option at any point during the Policy Term by giving the Company a written notice at least 30 days before the next Survival Benefit due date, as applicable. The Policyholder can withdraw his/her balance money from accumulated Survival Benefit partially/fully any time during the Policy Term by giving the Company a written notice.

Upon death of the Life Assured or upon surrender/maturity of the Policy, the deferred Survival Benefit, if not withdrawn already, shall be payable along with the Death Benefit, Surrender Benefit or Maturity Benefit, as may be applicable.

SOME KEY DEFINITIONS BEFORE UNDERSTANDING THE PLAN OPTIONS

Key Definitions

1. **Sum Assured on Death** is defined as the higher of:
   - 11 times the **Annualized Premium;**
   - 105% of **Total Premiums Paid**
   - Guaranteed Sum Assured on Maturity
   - **Absolute amount assured to be paid on death** (Sum Assured)
2. **Annualized Premium** shall be the Premium amount payable in a year excluding taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.
3. **Total Premiums Paid** means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.
4. **Absolute amount assured to be paid on death (Sum Assured)** of the Life Assured is equal to Annualized Premium multiplied by the Death Benefit Factor, where the Death Benefit factor varies by age at entry of the Life Assured. Please refer the Policy Contract for further details on the Death Benefit factor.
5. **Guaranteed Sum Assured on Maturity** is equal to the sum of the Annualized Premiums payable under the Policy during the Premium Payment Term (i.e. Annualized Premium x Premium Payment Term).

PLAN OPTIONS

Depending on your savings need, the product provides two plan options to choose from i.e.

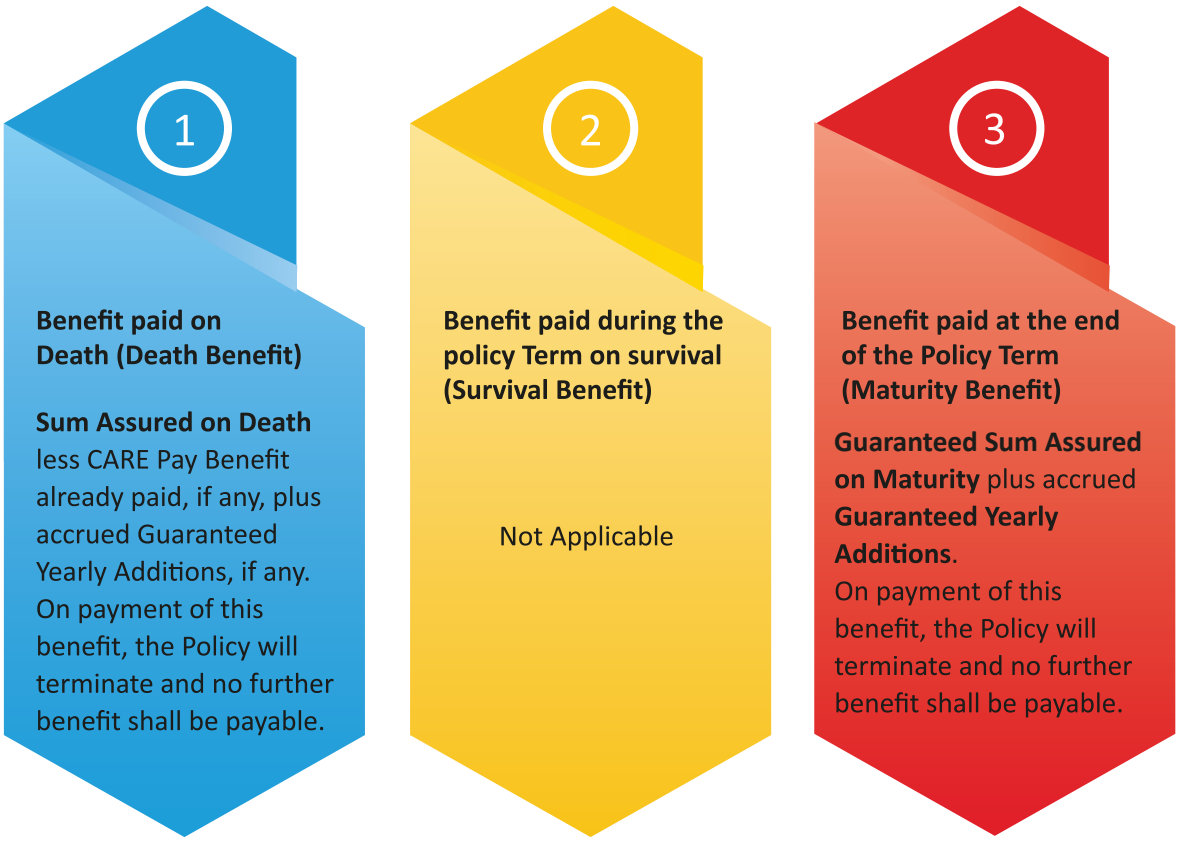
Guaranteed Savings Option

and

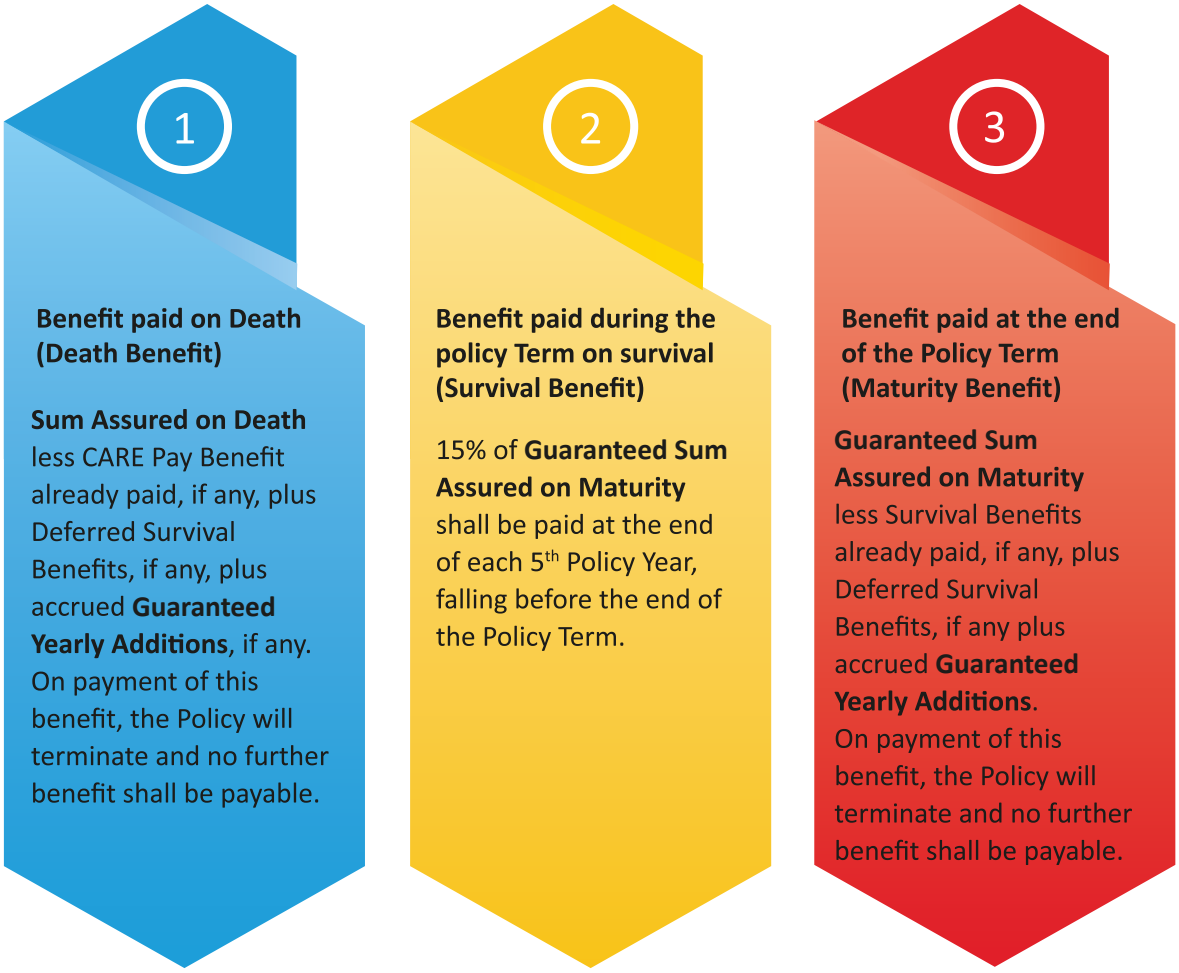
Guaranteed Cash Back Option.

Let' see how these plans work.

Guaranteed Savings Option



Guaranteed Cash Back Option



The benefits specified above are for an in-force policy, provided all due premiums have been paid.

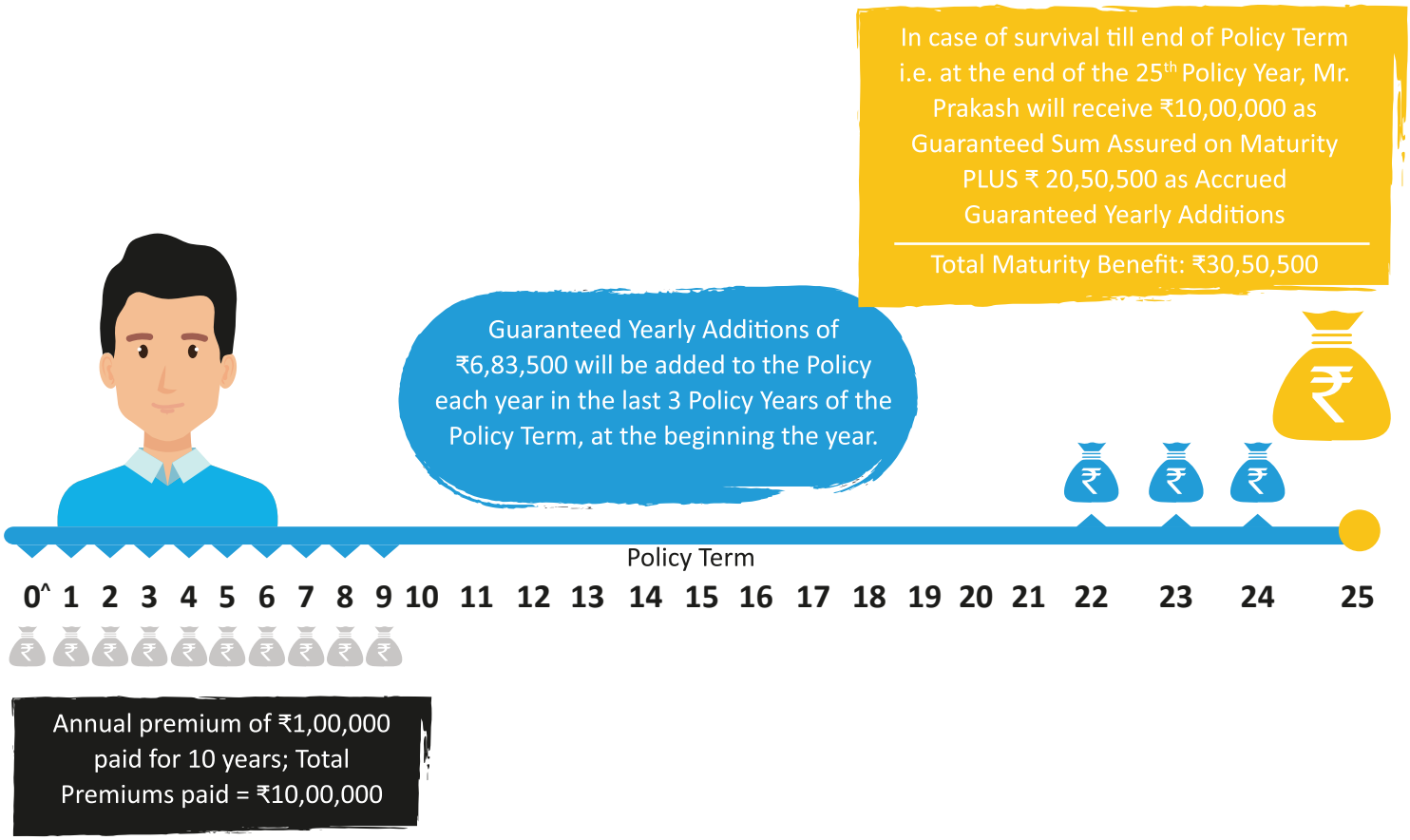
Internal

LET'S GO THROUGH SAMPLE ILLUSTRATIONS TO BETTER UNDERSTAND THE PLAN OPTIONS

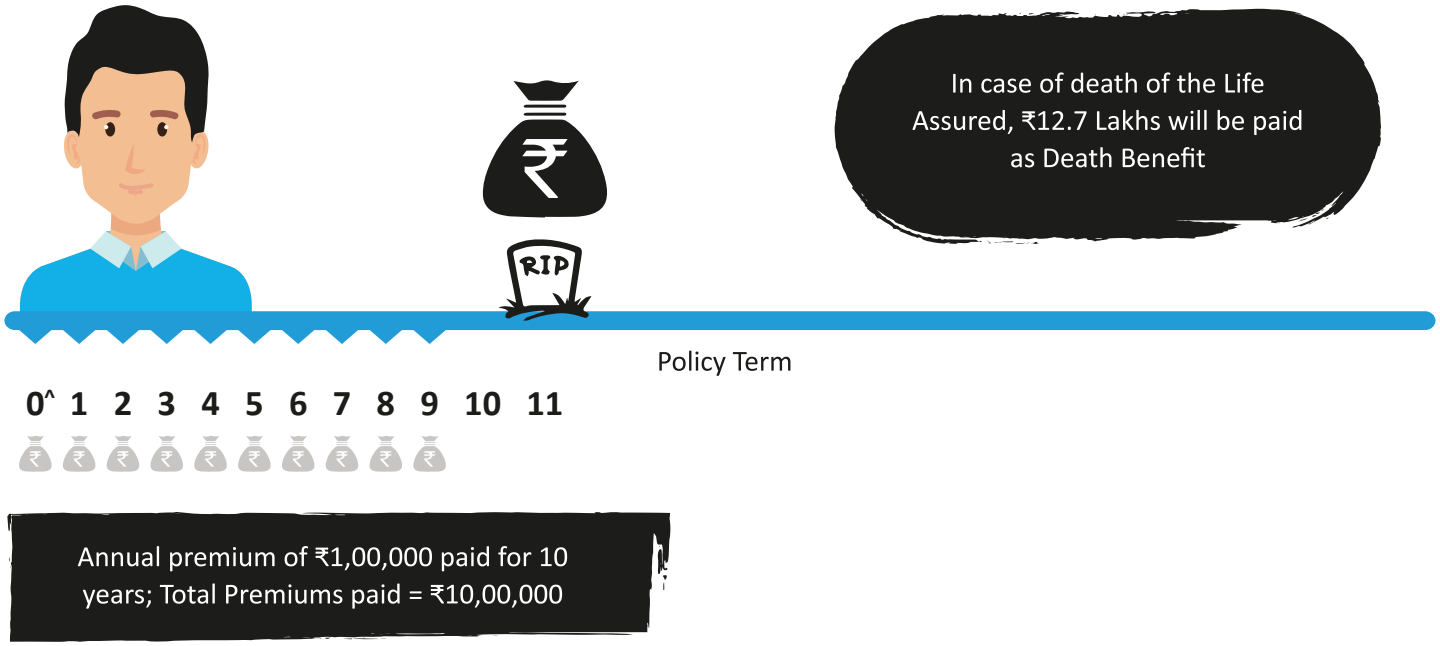
GUARANTEED SAVINGS OPTION

Mr. Prakash, aged 30 years, plans to save money for his dream vacation. He decides to purchase Canara HSBC Life Insurance Guaranteed Fortune Plan with Plan Option as Guaranteed Savings Option, Annual Premium as ₹1,00,000, Policy Term as 25 years and Premium Payment Term as 10 years.

Scenario 1: : MATURITY BENEFIT - On outliving the Policy Term



Scenario 2: DEATH BENEFIT - If death occurs during the 12th year of the Policy Term



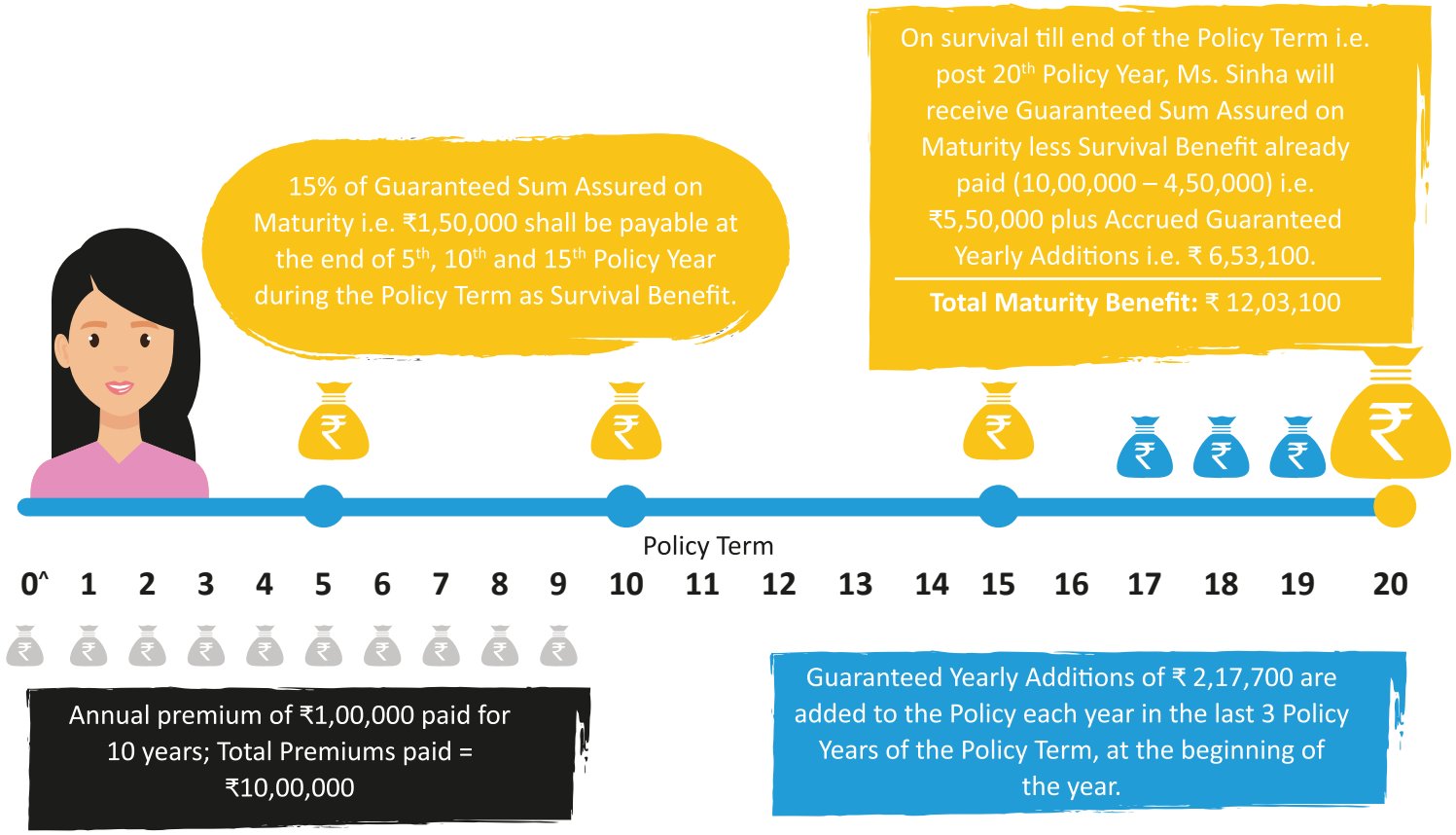
^ The illustrations depicted starts from zero since the premiums are paid at the beginning of the year.

Internal

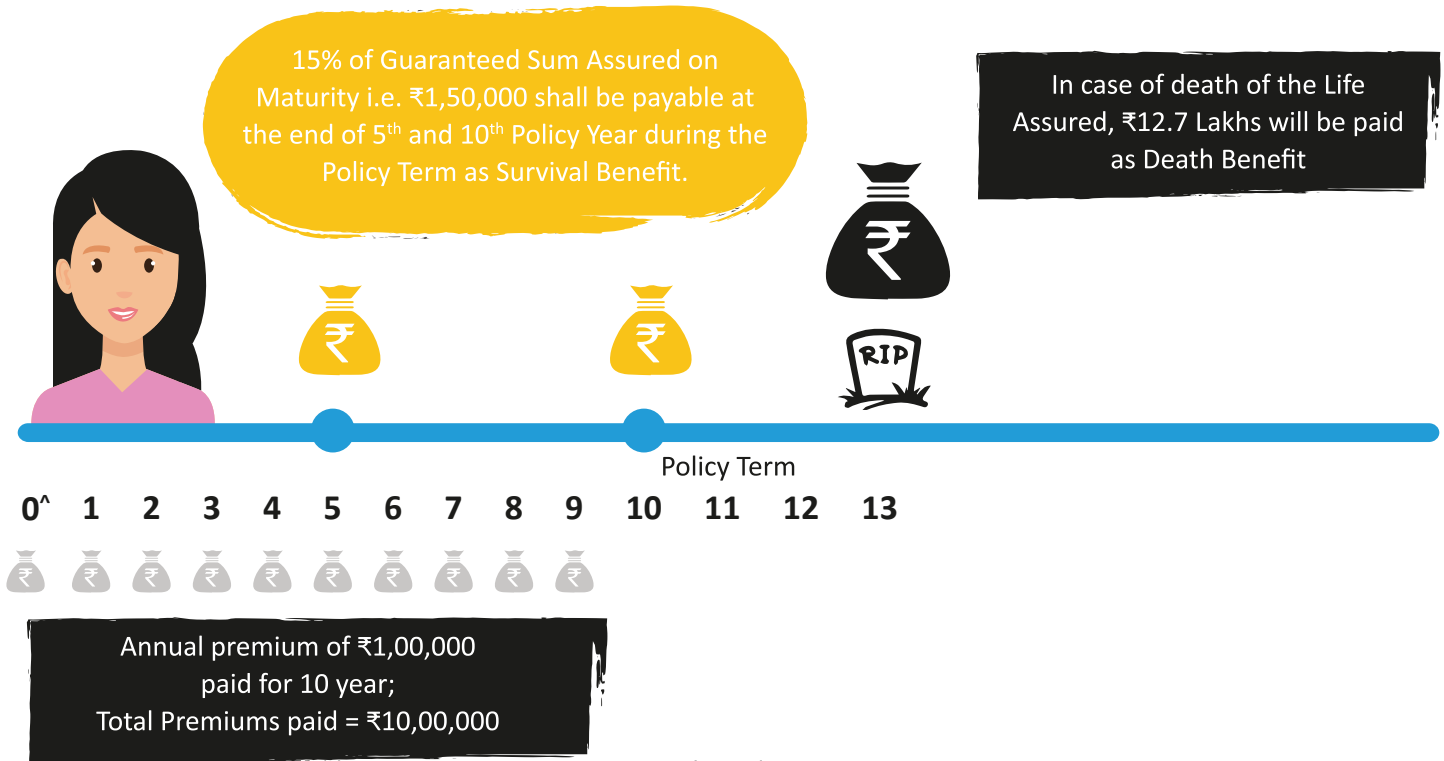
GUARANTEED CASH BACK OPTION

Ms. Sinha, aged 30 years, plans to save money for her child's education and receive some lump sum amount throughout the policy term to manage her other expenses such as the child's tuition or school fees. She decides to purchase Canara HSBC Life Insurance Guaranteed Fortune Plan with Plan Option as Guaranteed Cash Back Option, Annual Premium as ₹1,00,000, Policy Term as 20 years and Premium Payment Term as 10 years.

Scenario 1: SURVIVAL & MATURITY BENEFIT - On outliving the Policy Term (assuming Ms. Sinha utilized the Survival Benefit as and when due)



Scenario 2: DEATH BENEFIT - If death occurs during the 14th year of the Policy Term



^ The illustration depicted starts from zero since the premiums are paid at the beginning of the year.

Internal

ELIGIBILITY CRITERA

For POS policies
(POS refers to Point of Sale)
There will be no medical underwriting for policies sourced through POS channel.

Parameters	Minimum	Maximum
Entry Age of Life Assured as on Last Birthday (In years)	0 years	Guaranteed Savings Option: 55 years Guaranteed Cash Back Option: 50 years
Maturity Age of Life Assured as on Last Birthday (In years)	18 years	65 years

Premium Payment Term & Policy Term (in years)

Premium Payment Term (Years)	Policy Term* (Years)
5	5#, 10, 15 & 20
7	7#, 12, 15 & 20
10	10#, 15 & 20
12	12#, 15 & 20

*Availability of Policy Term will be subject to Maturity Age of the Life Assured being within 18 years and 65 Years, both inclusive.
#Available under Guaranteed Savings Option only.

Annualized Premium (in Rupees)

Minimum	Maximum
₹6,000	₹2,25,000 (subject to Sum Assured not exceeding ₹25,00,000)

Sum Assured (in Rupees)

Minimum	Maximum
₹66,000	₹25,00,000

Annual, Half-Yearly, Quarterly & Monthly modes are available

Premium Payment Mode and Modal Factors

Mode	Monthly	Quarterly	Half-Yearly	Annual
Modal Factors	0.09	0.26	0.51	1.00

The Policyholder can choose to change the mode of premium payment subject to application of modal factor which shall be effective from the subsequent Policy Anniversary Date.

For NON POS policies

Parameters	Minimum	Maximum
Entry Age of Life Assured as on Last Birthday (In years)	0 years	Guaranteed Savings Option: 60 years Guaranteed Cash Back Option: 55 years
Maturity Age of Life Assured as on Last Birthday (In years)	18 years	75 years

Premium Payment Term & Policy Term (in years)

Premium Payment Term (Years)	Policy Term* (Years)
5	5#, 10, 15, 20, 25 & 30
7	7#, 12, 15, 20, 25 & 30
10	10#, 15, 20, 25 & 30
12	12#, 15, 20, 25 & 30

*Availability of Policy Term will be subject to Maturity Age of the Life Assured being within 18 years and 75 Years, both inclusive

#Available under Guaranteed Savings Option only.

Annualized Premium (in Rupees)

Minimum	Maximum
₹6,000	No Limit; Subject to Board Approved Underwriting Policy

Sum Assured (in Rupees)

Minimum	Maximum
₹66,000	No Limit; Subject to Board Approved Underwriting Policy

Annual, Half-Yearly, Quarterly & Monthly modes are available

Premium Payment Mode and Modal Factors

Mode	Monthly	Quarterly	Half-Yearly	Annual
Modal Factors	0.09	0.26	0.51	1.00

The Policyholder can choose to change the mode of premium payment subject to application of modal factor which shall be effective from the subsequent Policy Anniversary Date.

OTHER BENEFITS UNDER THE PLAN

TAX BENEFIT

Tax Benefits under the Policy will be as per the prevailing Income Tax laws and are subject to amendments from time to time. Please consult your independent tax advisor for tax related queries.

NON-PAYMENT OF PREMIUMS

The plan is intended to meet your financial goals. Therefore, we strongly advise you that you should continue with the Policy till the end of the Policy Term to realize the full benefits.

LAPSE

A Policy shall acquire Lapse status at the expiry of grace period if the Policyholder fails to pay due Premiums within the grace period in the first policy year.

Once the Policy is in Lapse status, no benefit shall be payable upon death or upon request for termination/surrender of the Policy by the Policyholder or on the expiry of the Revival Period. If a Policy in Lapse status is not revived within the Revival Period, it shall terminate upon expiry of the Revival Period. (Refer Section on Revival for further details)

PAID-UP

After payment of at least first year's Premium, if any subsequent due Premium is not paid within the grace period, the Policy shall acquire a Paid-up status. Once the Policy is in Paid-up status and provided the Policy is not surrendered, the policyholder will receive benefits as mentioned below.

Some Key Definitions to Understand for Paid-Up

01

Paid-up Sum Assured on Death is defined as

$$\left(\frac{\text{Number of Premiums paid}}{\text{Total number of Premiums payable during the Policy Term}}\right) \times \text{Sum Assured on Death}$$

02

Paid-up Guaranteed Sum Assured on Maturity is defined as

$$\left(\frac{\text{Number of Premiums paid}}{\text{Total number of Premiums payable during the Policy Term}}\right) \times \text{Guaranteed Sum Assured on Maturity}$$

03

Paid-up Guaranteed Cash back

$$\left(\frac{\text{Number of Premiums paid}}{\text{Total number of Premiums payable during the Policy Term}}\right) \times \text{Guaranteed Cash Back}$$

04

Paid-Up Guaranteed Yearly Additions is defined as 50% of Guaranteed Yearly Addition percentages as applicable for an in-force policy multiplied by cumulative Annualized Premium paid till date.

Paid-up benefits as applicable in the event of death and survival/maturity will be as follows:

Guaranteed Savings Option

1

Benefit paid on Death (Death Benefit)

Paid-up Sum Assured on Death plus Paid-up Guaranteed Yearly Additions, if any.
On payment of this benefit, the Policy will terminate and no further benefit will be payable.

2

Benefit paid during the policy Term on survival (Survival Benefit)

Not Applicable

3

Benefit paid at the end of the Policy Term (Maturity Benefit)

Paid-up Guaranteed Sum Assured on Maturity plus Paid-up Guaranteed Yearly Additions, if any.
On payment of this benefit, the Policy will terminate and no further benefit will be payable.

Guaranteed Cash Back Option

1

Benefit paid on occurrence Death (Death Benefit)

Paid-up Sum Assured on Death plus Deferred Survival Benefit, if any plus Paid-up Guaranteed Yearly Additions, if any.
On payment of this benefit, the Policy will terminate and no further benefit will be payable.

2

Benefit paid during the policy Term on survival (Survival Benefit)

Paid-Up Guaranteed Cash Back

3

Benefit paid at the end of the Policy Term (Maturity Benefit)

Paid-up Guaranteed Sum Assured on Maturity less Survival Benefits already paid, if any plus Deferred Survival Benefits, if any, plus Paid-up Guaranteed Yearly Additions, if any.
On payment of this benefit, the Policy will terminate and no further benefit will be payable.

Internal

REVIVAL

A Policy can be revived anytime during the Policy Term within five years (Revival Period) from the date of first un-paid Premium subject to the following conditions:

- Payment of all un-paid Premiums along with interest (as notified by the Company from time to time). The basis for determining the interest rate is the average of the daily rates of 10-Year G-Sec rate over the last five calendar years ending 31st December every year rounded to the nearest 50 bps plus a margin of 200 bps, where 1 bps is equal to 0.01%. Any change in the basis of this interest rate will be subject to the prior approval of the Authority. The Company undertakes the review of the interest rates for revivals on 31st December every year with any changes resulting from the review being effective from the 1st of April of the following year. The information is sourced from a reliable source.

  The applicable interest rate (simple interest) for the financial year 2026-27 is 9.00% per annum.

- Revival shall be as per the Board Approved Underwriting Policy of the Company.

In case of revival of the Policy, the product benefits would be reinstated to the full level (including the Guaranteed Yearly Addition(s), if any, which were not accrued during the Revival Period). Further, excess of any survival benefits (if any) payable to a premium paying policy during the Revival Period over the survival benefits already paid during this period, will be paid immediately on revival.

SURRENDER

This plan intends to meet your financial goals. Therefore, we strongly advise you that you should continue with the Policy till the end of the Policy Term to realize the full benefits.

The Surrender Benefit will be higher of GSV (Guaranteed Surrender Value) or SSV (Special Surrender Value) subject to a minimum of zero.

GUARANTEED SAVINGS OPTION

The Policy acquires a Guaranteed Surrender Value (GSV) after payment of at least first 2 consecutive years' Premiums.

The GSV is equal to:

$$A \times \text{Total Premiums Paid} + B \times \text{Accrued Guaranteed Yearly Additions,if any}$$

Where the Factors A and B is provided in the Policy Contract mentioned on the Company's website. GSV factors are guaranteed throughout the Policy Term.

The Special Surrender Value (SSV) shall become payable after completion of first policy year provided one full policy years' Premium has been received. Special Surrender Value factors are not guaranteed and will be reviewed by the company annually.

GUARANTEED CASH BACK OPTION

The Policy acquires a Guaranteed Surrender Value (GSV) after payment of at least first 2 consecutive years' Premiums.

The GSV is equal to:

$$\text{Maximum}\left[0, \begin{pmatrix} A \times \text{Total Premiums Paid} + B \times \text{Accrued Guaranteed Yearly Additions, if any,} \\ - \text{Total Survival Benefits already paid,} \\ + \text{Deferred Survival Benefits, if any} \end{pmatrix}\right]$$

Where the Factors A and B is provided in the Policy Contract mentioned on the Company's website. GSV factors are guaranteed throughout the Policy Term.

The Special Surrender Value (SSV) shall become payable after completion of first policy year provided one full policy years' Premium has been received. Special Surrender Value factors are not guaranteed and will be reviewed by the company annually.

LOAN FACILITY

- To meet any contingent need, you may avail the loan facility in this plan.
- Loan facility is available in this product for an in-force policy after the policy acquires a Surrender Value.
- Loan facility is not available under paid-up policies
- The Policyholder can avail a loan for an amount of up to 80% of the Surrender Value, after utilizing 100% of Deferred Survival Benefits, if any and subject to a minimum loan amount of ₹20,000.

Internal

- The option to defer the future survival benefits (if any) shall be withdrawn immediately on availing the loan and shall be only reinstated post full repayment of Loan.
- The Policyholder may fully or partially repay the Policy Loan anytime during the Policy Term by payment of outstanding loan amount including outstanding interest. The minimum repayment amount will be lower of ₹2,000 or outstanding loan amount including outstanding interest, if any.
- The interest rate applicable on the loan (as notified by the Company from time to time) shall be chargeable from the date of disbursement of loan. The basis/formula for determining the loan interest rate is (5 Year Constant G-Sec Yield + 150 bps, rounded down to the nearest 10 bps) % p.a. Interest compounding will happen on Policy Anniversary. Any change in basis of determination of interest rate for Policy Loan will be subject to prior approval of the Authority. The Company undertakes the review of the interest rate for Policy loans on 31st December every year with any changes resulting from the review being effective from the 1st of April of the following year. The applicable interest rate for the Financial Year 2026- 27 is 7.80% p.a. compounded annually.
- Any benefit (i.e. Death/Surrender/Survival/Maturity) including any CARE Pay benefit payable during the Policy Term shall be reduced by the outstanding loan amount including outstanding interest. Only the balance amount, if any, shall be payable or be available for deferring the Survival Benefit (where applicable)
- For in-force and fully paid-up policy: Policy cannot be foreclosed on the ground of outstanding loan amount including interest exceeds the surrender value.
- For other than in-force and fully paid-up policies: If the outstanding loan amount including outstanding interest is greater than or equal to the Surrender Value payable under the Policy and the Policyholder fails to repay the outstanding loan including outstanding interest after being given intimation and reasonable opportunity to continue the Policy, the Policy will be foreclosed and all rights and benefits under the Policy will stand ceased.
- At the end of the Policy Term, in case the loan amount including outstanding interest is not repaid by the Policyholder, then the benefit payable on Maturity less the loan amount including outstanding interest shall be paid to the Policyholder and the Policy will be terminated.

OTHER KEY TERMS AND CONDITONS

1. The definition of Age used is 'Age as on last birthday'.
2. For monthly mode policies, the Company may accept three months' premium in advance at policy inception. Collection of advance premium shall be allowed within the same financial year for the premium due in that financial year. However, where the premium due in one financial year is being collected in advance in earlier financial year, the Company may collect the same for a maximum period of three months' in advance of the due date of the premium. The premium so collected in advance shall only be adjusted on the due date of the premium.
3. The risk under this policy will commence on the date the Company underwrites the risk, subject to realization of full premium.
4. **Suicide exclusion:** If in case of death due to suicide within 12 months from the date of commencement of risk under the policy or date of revival of the policy, the benefits payable under this policy shall be:
    - In case of death due to suicide within 12 months from the date of commencement of risk under the policy is in force, higher of 80% of the Total Premiums Paid till the date of death or the surrender value available as on date of death.
    - In case of death due to suicide within 12 months from the revival date of the policy, higher of 80% of the Total Premiums Paid till the date of death or the surrender value as available on the date of death.

There are no exclusions other than suicide clause (as mentioned above) for Death Benefit.

5. **Change in Premium Payment Mode:** The Policyholder may change the premium payment mode anytime during the Premium Payment Term however the same shall be effective from the subsequent Policy Anniversary date, subject to application of modal factors. The request should be made at least 60 days prior to the Policy Anniversary from which the change will be effective. There is no fee on such alteration.
6. **Free look period:** If the Policyholder does not agree with the terms and conditions of the Policy or otherwise & has not made any claim they shall have the option to request for cancellation of the Policy by returning the Policy Document (if issued physically upon request) along with a written request stating the reasons for non-acceptance to the Company within the free-look period of 30 days from the date of receipt of the Policy Document, whether

received electronically or otherwise (whichever is earlier). The refund of the premium will be paid subject to deduction of the proportionate risk premium for the period of cover, stamp duty charges and expenses incurred on medicals (if any).

7. **Minor Life:** Where the Policy has been issued on the life of a minor (i.e. the Life Assured is a minor), the risk cover of the Life Assured shall start immediately from the date of commencement of the Policy. The Policy shall automatically vest on the Life Assured immediately on his/her date of completion of 18 years of age. The Life Assured would be the holder of the Policy from such date, subject to Assignment, if any. Till such time that the Life Assured and the Policyholder are different, all benefits (death and survival) are linked to the life of the Life Assured and there is no contingency on the life of the Policyholder. In the event of death of the Life Assured in minority, all the proceeds under the Policy would go to the Policyholder and the Policy will terminate. Further, the Policyholder (proposer) must have an insurable interest in the life of the minor and the same shall be determined as per the Company's Board Approved Underwriting Policy.
8. **Grace Period:** You are required to pay premium on or before the premium payment due date. However, You are provided with a Grace Period of 30 days for annual, half yearly and quarterly modes and 15 days for monthly mode from Premium due date to pay due premium. The policy and applicable benefits will remain in force during grace period and in case of an admissible claim, the benefits will be payable post deduction of due unpaid premium.
9. **Transfer of Policy:** All options, rights, and obligations under this Policy shall vest in the Policyholder and shall be exercised or discharged by the Policyholder. In case of the death of the Policyholder, the Policy shall be transferred upon intimation thereof to the Company as follows:

   (i) Where the Policyholder and the Life Assured are different and the Policyholder dies, the Policy shall vest in the Life Assured upon receipt of due intimation of death along with supporting documents as required by the Company, provided the Life Assured is a major. Thereafter, Life Assured shall become the Policyholder and will be entitled to all benefits and be subject to all liabilities as per the terms and conditions of the Policy.

   (ii) If the Life Assured is a minor, the Policy shall vest in the guardian of the minor's Life Assured until the Life Assured attains the age of majority. Upon attaining majority, the Policy shall be transferred to the Life Assured in the same manner as applicable to a major Life Assured. The Life Assured cum Policyholder can register due nomination as per Section 39 of the Insurance Act, 1938 as amended from time to time.

10. **Nomination and Assignment:**

- Nomination should be in accordance with provisions of Section 39 of the Insurance Act, 1938, as amended from time to time.
- Assignment should be in accordance with provisions of Section 38 of the Insurance Act, 1938, as amended from time to time.

Section 41 of the Insurance Act, 1938 (as amended from time to time):

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

(2) Any person making default in complying with the provisions of this section shall be liable for a penalty that may extend to ten lakh rupees.

Section 45 of the Insurance Act, 1938 (as amended from time to time):

Fraud and Misstatement would be dealt with in accordance with provisions of Section 45 of the Insurance Act, 1938, as amended from time to time.For provisions of this Section, please refer to the sample policy contract of this product on our website **www.canarahsbclife.com**

Procedure for Grievance Redressal

In case of any concern you may have, kindly visit any of our branches or call our resolution center. You can also write an email to us or reach us through the online form on our website https://www.canarahsbclife.com/customer-service/grievance-redressal#registerComplaint. We will respond to you within two weeks from the date of our receiving your complaint.

Complaint Redressal Unit Canara HSBC Life Insurance Company, 139P, sector 44, Gurugram - 122003, Haryana, India
Toll Free- 1800-103-0003/1800-891-0003

Email: cru@canarahsbclife.in

In case you do not receive a response from us or not satisfied with the same you may write to our Grievance Redressal Officer at

Grievance Redressal Officer

Canara HSBC Life Insurance Company, 139P, sector 44, Gurugram - 122003, Haryana, India

Toll Free- 1800-103-0003/1800-891-0003

Email: gro@canarahsbclife.in

To locate our branch please visit https://www.canarahsbclife.com/contact-us/locate-a-branch.

In case the complaint is not attended to within two weeks of registration of the complaint or the resolution provided by the Insurer/GRO is not satisfactory, the client may complain to Bima Bharosa by visiting: https://bimabharosa.irdai.gov.in

In case you are still not satisfied with the decision/resolution provided by the Company, you may approach the Insurance Ombudsman of your respective State for redressal of your grievance. For more details kindly refer to our website www.canarahsbclife.in or the Council for Insurance Ombudsmen website at https://cioins.co.in/Ombudsman for the list of Ombudsman.

Kindly note that you may approach the Insurance ombudsman, if you do not receive response from us within 30 days from the date of filing the complaint or if your complaint is rejected or if you are not satisfied with our response.

About Us

Canara HSBC Life Insurance Company Limited is a joint venture promoted by Canara Bank and HSBC Insurance (Asia Pacific) Holdings Limited. Punjab National Bank is also a shareholder of the Company, while the remaining is held by other public shareholders and other investors.

Our aim is to provide you with a range of life insurance products backed by customer service and thereby, making your life simpler.

Trade Logo of Canara HSBC Life Insurance Company Limited is used under license with Canara Bank and HSBC Group Management Services Limited. This product brochure gives only the salient features of the plan and it is indicative of terms and conditions. This brochure should be read in conjunction with the benefit illustration and the Terms & Conditions for this plan as provided in sample policy contract available on our website. .



Canara HSBC Life Insurance Company Limited
(IRDAI Regn. No. 136)

Registered Office: 8th Floor, Unit No. 808 - 814,
Ambadeep Building, Plot No.14,
Kasturba Gandhi Marg, New Delhi - 110001, India

Head Office: 139 P, Sector 44, Gurugram-122003, Haryana, India

Corporate Identity No.: L66010DL2007PLC248825

Website: www.canarahsbclife.com

Call: 1800-103-0003/1800-891-0003

Email: customerservice@canarahsbclife.in

"BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS
IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint"

Internal

UIN: 136N084V05

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