CANARA HSBC LIFE INSURANCE

GROUP ADVANTAGE TERM PLUS

Non-Linked Non-Participating Renewable Group Term Insurance Pure Life Insurance Plan

UIN : 136N077V02

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Version: September'24

Target Market

Employer-Employee (EE) Group
of Individuals of a corporate/ PSU/ MNC or any other employer – employee group

Covers full time/ part time/ retired (pensioners) employees as well as contract staff/ consultants

Non Employer-Employee (NEE) Group of Individuals

Any associations where member represents a particular profession or trade / domestic workers / anganwadi workers, ASHA workers, government agencies, any co-operative societies, parents of school / college students as members

Other groups such as

- Bank account / debit card / credit card holders/ group of borrowers
- Mutual fund / asset management companies' customers
- Members of depositor / creditor groups Members of subscribers
- groups (e.g. ET Mobile app,
- Amazon, Paytm, etc.) Members of groups such as Clubs, Associations, loyalty programs etc.

Any other groups as may be approved by the Competent Authority.

Advantages of Group Advantage Term Plus

For Organisation

- Securing group members will help to attract & retain them
- Improving satisfaction level of members by offering them financial security at an affordable cost
- Simple and easy administration process
- Flexible Premium payment modes - Single, Yearly, Half-Yearly, Quarterly or Monthly
- Risk cover in lieu of EDLI (Employee Deposit Linked Insurance) Scheme as per extant provisions of Employees Provident Fund and Miscellaneous Provisions Act, 1952

For Members

- Financial security for Insured Member’s loved ones
- Comprehensive Protection against Accidental Death, Disability, Critical Illness and Terminal Illness
- Easy and simple joining process
- Premium paid by a member may be eligible for tax benefits under Section 80C and Section 10(10D), as per the Income Tax Act, 1961, as amended from time to time

Key Benefit - Group Advantage Term Plus

- A non-linked, non-participating, renewable, group term insurance life insurance plan for Employer-Employee (EE) and non employer-employee (NEE)/ affinity groups

- Four In-built Cover Options to choose :
  1. Accidental Death Benefit (ADB)
  2. Accidental Total and Permanent Disability (ATPD)
  3. Terminal Illness (TI)
  4. Critical Illness (CI)

- Customizability of Death/ ADB/ ATPD/ CI/ TI Sum Assured

- Full Term Cover for members who will join in-between the Policy Term

- Flexibility of choosing Policy Term of 1 year or less than 1 year

- Flexibility to use this plan in lieu of EDLI

- Availability of Free Cover Limit

- Commission rebates applicable if commission amount is in excess of ₹ 10 lacs

Risk Cover Options

Base Cover

Death

Accidental Death Benefit (ADB)

Accidental Total Permanent Disability (ATPD)

Critical Illness (CI)

Terminal Illness (TI)

Four In-built Cover options which are optional

- Accidental Total & Permanent Disability (ATPD) benefit and Critical Illness (CI) benefit cannot be opted together
- Master policyholder can choose one or more of optional In-built cover options at inception or at renewal of Policy
- Insured Member also have option to choose any of optional in-built covers as per scheme rules, provided Master Policyholder has opted for them

Optional In-built Cover Option
Accidental Death Benefit (ADB)

Accidental Death Benefit Sum Assured + Death Benefit Sum Assured

ADB Sum Assured Options **% of Base Death Sum Assured**		
25%	50%	100%

- Master Policyholder can choose one, two or all three ADB Sum Assured options as specified above at inception or subsequent policy renewal
- Insured Member will have to choose only one of ADB Sum Assured Options, provided Master Policyholder has opted for them Where Insured Member has to pay for ADB benefit, they will have option to not choose any of ADB options opted by Master Policyholder
- For each of the ADB Sum Assured Options, ADB Sum Assured for Member will be capped at Maximum Coverage Amount

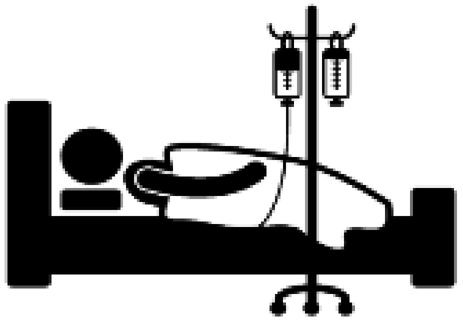
Optional In-built Cover Option
Accidental Total & Permanent Disability (ATPD)

- Additional amount equal to ATPD Sum Assured (at the time of ATPD) Benefit will be paid only once during member coverage term
- On payment of additional ATPD Sum Assured, policy will continue for remaining member coverage term with all other benefits available other than ATPD Benefit

Accidental Total & Permanent Disability (ATPD) % of Base Death Sum Assured		
25%	50%	100%

- Master Policyholder can choose one, two or all three ATPD Sum Assured options as specified above at inception or subsequent policy renewal
- Insured Member will have to choose only one of ATPD Sum Assured Options, provided Master Policyholder has opted for them
- For each of ATPD Sum Assured Options, ATPD Sum Assured for Member will be capped at Maximum Coverage Amount

Optional In-built Cover Option
Critical Illness (CI)



- Additional amount equal to Critical Illness (CI) Sum Assured (subject to Survival Period, Waiting Period and exclusions)
- Benefit will be paid only once during member coverage term
- On payment of CI Sum Assured, policy will continue for remaining member coverage term will all other benefits available other than CI Benefit

Option to select from below 3 Variants		
CI Classic (10 CIs)	CI Advantage (20 CIs)	CI Advanced (40 CIs)

Survival Period and Waiting Period for Critical Illness Benefit

Survival Period
(30 Days)

- Period of 30 days after date of first diagnosis of covered Critical Illness condition that Insured Member has to survive to be eligible for receiving CI Sum Assured (if opted)
- CI claim becomes payable only when Insured Member survives Survival Period and claim is valid
- as per terms and conditions of product
- On payment of CI Sum Assured, insurance coverage will continue for remaining Member
- Coverage Term will all other benefits available other than CI Benefit
- If covered Critical Illness Condition occurs while Member's CI coverage is in-force but Survival
- Period ends after end of the Member Coverage Term, CI Sum Assured applicable at the time of
- occurrence of covered CI Condition shall be payable. In such a case if Member's insurance
- coverage is renewed in the interim, any premiums charged for CI benefit at renewal will be
- refunded along with CI claim

Waiting Period
(90 Days)

- A period of 90 days starting from date Members becomes an Insured Member or from date of
- reinstatement of Insured Member's insurance coverage
- No amount is payable in case of occurrence of covered Critical Illness Condition within Waiting
- Period Waiting Period is not applicable for Insured Member(s) whose cover is renewed with Company,
- provided who have already completed their Waiting Period fully

Optional In-built Cover Option
Terminal Illness (TI)

- An amount equal to Terminal Illness (TI) Sum Assured
- 100% accelerated benefit and is payable only once during life time of Insured Member

- **In case TI Sum Assured is equal to the Sum Assured**, Base Death Benefit coverage will cease upon diagnosis of Terminal Illness. All other insurance coverages (ADB/ATPD/CI, as applicable) will continue for remaining Member Coverage Term
- **In case TI Sum Assured is less than the Sum Assured**, once TI Sum Assured is payable, Coverage Amount under Base Death Benefit (i.e. Sum Assured) will reduce by amount of TI Sum Assured, such change being effective from date of occurrence of Terminal Illness Condition. All other insurance coverages (ADB/ATPD/CI, as applicable) will continue for remaining Member Coverage Term
- Where Insured Member has to pay for TI benefit, he/she will have option to not choose TI benefit if opted by Master Policyholder

Other Add-on Benefits

Flexibility to Increase/Decrease Coverage Amount

Coverage Amounts for Base Death Benefit and In-built Cover Options with respect to an Insured Member may be increased or decreased during term of Master Policy, subject to below conditions:

- Increase or decrease in Coverage Amount(s) allowed within minimum and maximum limits as per plan specifications
- Increase or decrease in Coverage Amount(s) is applied basis defined criterion across all Insured Members of Master
- Policy and as defined in Scheme Rules Receipt of additional premium / refund of excess premium, will be calculated on a pro-rata basis for remaining duration of the Members’ Coverage Term basis increase / decrease in Coverage Amount(s) Intimation by Company to Master Policyholder on confirming increase / decrease in Coverage Amount(s)
- Acceptance of change in Coverage Amount(s) for each Insured member will be determined in accordance with Company’s BAUP
- Company reserve the right to calculate additional premium in respect of increase in Coverage Amount(s) at the original terms, modified terms or decline such request, in accordance with Company’s Board Approved Underwriting Policy (BAUP)
- Increase / decrease in Sum Assured will increase / decrease ADB / ATPD Sums Assured such that ratio of revised ADB /
- ATPD Sum Assured to revised Sum Assured remains same as at inception of Member Coverage Term, subject to being
- within minimum and maximum limits as per plan specifications Where CI/ TI Benefit is applicable, reduction in Sum Assured will be floored at higher of TI / CI Sum Assured Master Policyholder or Company is entitled to change criteria for determining Sum Assured at time of policy renewal

Full Term Cover

- All Members who join on or after commencement / renewal of the scheme will be covered from date of becoming an Insured Member for period of original Policy Term of Master Policy

- **For instance,** if Master Policyholder chooses a Policy Term of 1 year and a Member joins scheme after completion of 4 months from commencement of scheme, then under Full Term Cover, Member Coverage Term will be one year from his / her date of becoming an Insured Member

- Insurance coverage will be provided subject to member data and full premium applicable for Policy Term for new Members is made available by Master Policyholder at periodic intervals as agreed

- Option to choose insurance coverage basis Full Term Cover will only be available with Master Policyholder at time of commencement / renewal of scheme

- Full Term Cover cannot be co-opted with option where in insurance coverage is provided up to next renewal date

- If Policy term is one month, then only Full Term Cover will be provided

Free Cover Limit
Applicable for EE Groups only

Available for Base Death/TI/CI/ ADB/ATPD Sum Assured (as applicable)

Up to Free Cover Limit, all employees are accepted without evidence of health

Beyond this limit the employees are subject to
individual underwriting

Free cover limit will differ from scheme to scheme and will be communicated prior to issuance/ renewal of policy

Free cover limit formula to be as per Company's Board Approved Underwriting Policy

Voluntary Cover

Applicable for EE Group Only	Available only for Base Death Cover

Maturity, Loan, Paid-up & Surrender Benefit

NO Maturity, Loan, Paid-up and Surrender Benefit

Surrender

- There is no Surrender benefit
- **For Members exiting scheme, or scheme is terminated by Master Policyholder**
  - **100% of the unexpired premium will be refunded**
  - Unexpired premium for refund will be calculated using following formula:
    - N/T x Modal Premium (summed for all Insured Members)
    - Where,
      - 'N' is number of days remaining in Member's Coverage Term till next premium due date
      - 'T' is number of days in Member's Coverage Term for which Modal Premium is paid

- In case of termination of a scheme by Master Policyholder,
  - Individual Insured Member(s) will have option to continue insurance coverage on individual basis till termination of insurance coverage or end of Member Coverage Term whichever is earlier, subject to payment of due premium(s)
  - Company / intermediary if any, will continue to be responsible to serve such members till their coverage is terminated

Boundary Conditions

Entry and Maximum Age at Maturity*

Base Coverage
Death Only

Entry Age
Minimum : 18 years
Maximum : 79 years

Maximum Age at Maturity
80 years

Optional Coverage Accidental Death Benefit / Accidental Total & Permanent Disability / Critical Illness/ Terminal Illness

Entry Age
Minimum : 18 years
Maximum : 64 years

Maximum Age at Maturity
65 years

For Group Term Life requirements in lieu of EDLI,

- Maximum Entry Age will be as long as individual is a member of Provident Fund scheme
- Maximum Maturity Age will be the day on which he/she ceases to be a member of Provident Fund scheme

**Age as on last birthday*

Sum Assured

Base Coverage
Death Only

Minimum Sum Assured
Rs. 10,000 per member

Maximum Sum Assured
No Limit*

Optional Coverage
Accidental Death Benefit / Accidental Total & Permanent Disability / Critical Illness/ Terminal Illness

Minimum Sum Assured Rs. 10,000 per member

Maximum Sum Assured (Per Member)

- **Accidental Death Benefit :** Rs. 2 Cr
- **Accidental Total & Permanent Disability** : Rs. 2 Crs
- **Critical Illness** : Rs. 1 Cr
- **Terminal Illness** : Rs. 2 Crs

- Maximum Sum Assured will be as per regulations pertaining to EDLI scheme as amended from time to time

*Subject to Board Approved Underwriting Policy of the Company

Premium Amount – (1/2)

- Premiums payable on date of commencement of coverage or on renewal date depends on
  - Premium rates
  - Mode of premium payment
  - Amount of insurance in respect of Insured Member

- Basis of calculating premium rate (as requested by Master Policyholder as in accordance with Company's BAUP)
  - Unit rate Age
  - banded rates Age
  - specific rates

- Premium can be paid wholly / partly by Master Policyholder and /or by Insured Member

Premium Amount – (2/2)

- If Insured Member joins scheme later than date of commencement of Master Policy or renewal date,
  - Proportionate premium shall be payable for period starting from the date of becoming an Insured Member, up to next renewal date or next premium due date whichever occurs first
  - For instance, if Master Policyholder chooses a Policy Term of 1 year and a Member joins scheme after completion of 4 months from commencement of scheme, then Member Coverage Term will be 8 months from his / her date of becoming an Insured Member

- If Full Term Cover is chosen, then insurance coverage will be provided for original Policy Term from the date of becoming an Insured Member and correspondingly full premium applicable for the Policy Term shall be payable

- At every scheme renewal date, Master Policyholder may renew Master Policy
- Company will charge renewal premium depending upon the factors such as
  - Group size, age, Coverage Amount distribution of the group members, past claims experience, etc. or decline request for the renewal of the Master Policy in accordance with Company’s BAUP

Premium Frequency

For Policy Term 1 year

- Master Policyholder can choose following mode of payment at inception of master policy or renewal
  - Yearly, Half-Yearly, Quarterly, Monthly
- For other than Yearly mode, following modal factor will apply
  - Half-yearly premium = Yearly premium *0.51
  - Quarterly premium = Yearly premium *0.26
  - Monthly premium = Yearly premium *0.09
- In case Full Term Cover is chosen, only single premium payment mode is available

For Policy Term less than 1 year

- Master policyholder can choose following mode of payment at inception of master policy or renewal
  - Single, Monthly
- For other than single mode, following modal factor will apply
  - Monthly premium = 0.09
- In case Full Term Cover is chosen, only single premium payment mode is available

Policy Term and Group Size

Policy Term

- 1 year
- Less than 1 year (1 month to 11 months)

Group Size

- Minimum : 10
- Maximum : No Limit

Risk Commencement Date (RCD)

<table>
<tr><td colspan="2">At Master Policy Holder(MPH) Level</td><td>Date of Commencement of Risk would be later of premium realization date / underwriting acceptance subject to meeting eligibility conditions as laid down in Scheme Rules</td></tr>
<tr><td rowspan="3">At Member Level</td><td rowspan="2">For Employer Employee</td><td>Risk Commencement Date for members having Sum Assured lower than Free Cover Limit (FCL) would be later of date of joining organization/ group (provided employer has provided details of joining members by pre-decided cut-off date of following month to insurer) or policy commencement date</td></tr>
<tr><td>Risk Commencement Date for members having Sum Assured above Free Cover Limit(FCL) would be later of underwriting acceptance date or date of joining organization or policy commencement date. In interim period (from the date of joining/PCD to underwriting acceptance date) member will be covered upto FCL</td></tr>
<tr><td>For Non-Employer Employee -</td><td>Risk Commencement Date for members would be later of underwriting acceptance date or date of joining the group (provided MPH has provided details of joining members by pre-decided cut-off date of following month to insurer) or policy commencement date subject to payment of premium</td></tr>
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Policy Commencement Date (PCD) & Backdating

- Policy commencement date (PCD) is date on which policy has started and will be same as Risk Commencement Date (RCD) or it may be backdated to prior than RCD (however, it cannot be later than RCD)

- PCD can be backdated up to a maximum of 3 months from RCD and within same Financial Year

- In case PCD is backdated, pro-rata premium will be payable for period starting from RCD up to next renewal date or next Premium due date whichever is earlier and no claims will be admissible which occur prior to RCD

- If option of Full Term Cover has been chosen by Master Policyholder i.e. members will be covered for full term if they join during middle of policy, then for cases where PCD is backdated, full premium will be charged for all members. No claims will be admissible which occur prior to RCD

Medical Requirement and Certificate Of Insurance

- Non medical limits will be as per quotation provided by Actuarial and will apply as per Board Approved Underwriting Policy
- Sum Assured for each individual member under other products (individual or group) of our company will not be considered for calculation of Sum Under Consideration

- COI will be issued for non employer-employee groups

Renewal of Policy

- Master Policy can be renewed on each Renewal Date as specified in Master Policy subject to payment of renewal Premium

- Company will charge renewal premium depending upon factors such as group size, age, Sum Assured distribution of group members, past claims experience, etc. or decline request for renewal of Master Policy in accordance with BAUP

- Master Policy will be renewed on mutually agreed terms, on Renewal Date

- Company reserves right to revise its existing Premium rates and insurability condition at time of renewal of Master Policy as per Our Board Approved Underwriting Policy

- We also reserve right to decline such renewal as per Our BAUP

Grace Period

- Grace Period will be allowed based on premium frequency, to both Master Policyholder and Insured Member:
    - 15 days in respect of monthly mode
    - 30 days in respect of quarterly and half yearly modes
  - from Premium Due Date for paying overdue Premium to Company
- Grace period is not allowed at the time of renewal of Policy
- In the event of any claim under death benefit during Grace Period, We will deduct due but unpaid Premium(s), along with applicable taxes before paying benefits to Beneficiary(s)/Claimants
- After expiry of Grace Period without payment of the Premium in full, Insurance Coverage for respective Insured Member(s) will lapse as at Premium Due Date and all Our liability shall cease

Lapsation of Master Policy

In the event of Master Policyholder’s/ Insured Member's failing to pay due premium by the end of grace perio

Master policy/member coverage will automatically lapse	No benefit will be payable in case of death (or any other contingent events covered by policy) of Insured Member(s)

Revival of Master Policy

Applicable for monthly/half yearly and quarterly mode and to master policy only

- Master Policy / Insured Member’s insurance coverage in lapsed status may be revived within earlier of 90 days of first unpaid Premium or up to Renewal Date

Revival will be subject to following conditions:

- Master Policy has not been terminated
- Payment of due premiums along with applicable interest rate, on simple interest basis, as notified by the Company from time to time
- Company may require Insured Member(s) to furnish satisfactory evidence of health and other requirements in accordance with Company’s BAUP.
- Company reserves right to revive Master Policy / Insured Member’s insurance coverage at original terms, revive with modified terms or decline revival of Policy / Insured Member’s insurance coverage, in accordance with Company’s BAUP
- Company will not be liable to pay for any relevant benefit while Master Policy / Insured Member’s insurance coverage is in lapsed state
- Revival of Master Policy will only be effective from date on which Company has issued a written endorsement confirming Revival of the Master Policy / Insured Member’s insurance coverage

Conditions of Group Term Advantage Plus

In-built cover options – Definition and Exclusions

1. Critical Illnesses Definitions & Exclusions : please refer product brochure available on our company's website before concluding the sale
2. Accidental Death Benefit Definitions and Exclusions: please refer product brochure available on our company's website before concluding the sale
3. Accidental Total & Permanent Disability (ATPD) Definitions and Exclusions: please refer product brochure available on our company's website before concluding the sale
4. Terminal Illness Definitions and Exclusions: please refer product brochure available on our company's website before concluding the sale

Eligibility Criteria for an Insured Member

- A person is eligible to become an Insured Member ("Eligible Member") if such person is:
  a) Above or equal to minimum age at entry and below or equal to the maximum age at entry as specified in Master Policy Schedule
  b) Member of the Master Policy
  c) Employee or contract staff of Master Policyholder
- In case Master Policy is issued in lieu of Employee's Deposit Linked Insurance (EDLI) Scheme,
  - such employee is eligible as long as his/her provident fund is deducted by Master Policyholder under provident fund scheme (only applicable to Employer Employee (EE) groups)

Conditions for Insurance Coverage

- Insured Member will be covered from Effective Date of Coverage provided that:
  - a)Premium along with applicable taxes for such Insured Member is received
  - b)Insured Member satisfies underwriting criteria as per Board Approved Underwriting Policy
  - c)All required documents in respect of that Insured Member is received
- Insured Member has not resigned/ retired/terminated/ voluntarily withdraws from the membership etc., at time of paying the claim

Benefit payment on happening of Insured event where Master Policy is under Lender-Borrower category

- Insured Member will give the Company a written authorization to make payment of outstanding loan balance amount to Master Policyholder on occurrence of Insured Event
- In a scenario where such authorization is received from the Insured Member, on happening of an Insured Event, while insurance coverage is in force,
    - **Company will pay outstanding loan balance amount to Master Policyholder and remainder of Sum Assured amount, if any, to Claimant of deceased/ affected Insured Member(s)**
    - Company will, under no circumstance, pay any amount more than outstanding loan balance to Master Policyholder
- This option will be **applicable only to group insurance policies/ schemes administered by following regulated entities** as group organizer/Master Policyholder:-
    - Reserve Bank of India (RBI) Regulated Scheduled Commercial Banks (including Co-operative Banks)
    - NBFCs having Certificate of Registration from RBI
    - National Housing Bank (NHB) regulated Housing Finance Companies
    - National Minority Development Finance Corporation (NMDFC) and its State channelizing agencies
    - Small Finance Banks regulated by RBI
    - Mutually Aided Cooperative Societies formed and registered under the applicable State Act concerning such Societies
    - Microfinance companies registered under section 8 of the Companies Act, 2013
    - Any other category as approved by the competent Authority
- Above entities are subject to change in accordance with IRDAI guidelines as amended from time to time

Where no such authorization is received by Company from Insured Member or Master Policyholder does not fall under the list of regulated entities, We will pay entire amount (if applicable) directly to claimant of deceased/ affected Insured Member(s)

Termination of Master Policy

Master Policy shall terminate on occurrence of earliest of following:

A. Date on which we receive a valid Free-look Cancellation request,

B. If lapsed, Master Policy has not been revived

C. At end of Policy Term or Renewal Date if Master Policy is not renewed

Master Policyholder may terminate Master Policy by giving us at least 30 days notice

- In case, Master Policy is terminated by Master Policyholder, unexpired Premium (excluding taxes and levies etc.) will be refunded without interest provided
- In event of such termination, Insured Member(s) will have option to continue Insurance Coverage on an individual basis till expiry of Member Coverage Term by paying Premium for unexpired period or not taking refund of the Premium for unexpired period as the case may be

Termination of Insurance Coverage of Insured Member

Life cover for Insured Member will cease on earlier of:

1. Renewal Date on which Insured Member attains maximum maturity age
2. Death of Insured Member
3. Non-payment of premium within Grace Period
4. Coverage end date
5. On freelook cancellation
6. On the date, the Insured Member ceases to be an Eligible Member

If an Insured Member ceases to be member of the Master Policy or voluntary withdraws from the scheme, 100% of the unexpired premium will be refunded

Termination by Company

- Company reserves right to terminate Master Policy by giving a written notice of at least 30 days
- Upon termination of this Master Policy, no new Eligible Members will be accepted by Company

Suicide Exclusions

- In case of death of an Insured Member due to suicide within 12 months:
  - from date of commencement of risk for Insured member, nominee will be entitled to 80% of premiums paid in respect of Insured Member's cover, till date of death or surrender value(if any) as available on date of death whichever is higher, provided cover is in-force; or
  - from date of revival of Master Policy/ Member Coverage, nominee shall be entitled to an amount which is higher of 80% of premiums paid in respect of Insured Member's cover till date of death or surrender value (if any) as available on date of death
  - Suicide exclusion will not be applicable to Insured Members who have migrated from an existing scheme of another Insurer to scheme offered by Us
  - This Clause will not be applicable for Insured Member(s), whose Insurance Coverage gets renewed upon renewal of scheme with Us
  - Further, Suicide provision shall not apply to EDLI schemes / schemes with compulsory participation

Free Look Period

At Master Policy level:

In case the Master Policyholder does not agree with the terms and conditions of the Master Policy or otherwise and has not made any claim, the Master Policyholder has the option to request for cancellation of the Master Policy by returning the Master Policy Document (if issued physically) along with a written request stating the reasons for non-acceptance to the insurer within 30 days from the receipt of Master Policy document, whether received electronically or otherwise (Whichever is earlier). Upon the receipt of such a cancellation request, the Company will cancel the Master Policy and refund the premiums received after deducting proportionate risk premium for the period of insurance cover and expenses incurred on medicals, if any and applicable stamp duty. All Insured Members' coverage will cease post the request for free look cancellation by the Master Policyholder.

At Member level:

Where the Insured Member is paying the premium for his / her coverage and the Insured Member does not agree with the terms and conditions of the Master Policy/ Insurance Coverage or otherwise and has not made any claim, he / she has the option to request for cancellation of the insurance coverage with a written request stating the reasons for non-acceptance to the insurer within 30 days from the inception of coverage. Upon such cancellation request, the Company will cancel the insurance coverage in respect of the Insured Member and refund the premiums received in respect of Insured Member after deducting proportionate risk premium for the period of insurance cover and expenses incurred on medicals, if any and applicable stamp duty, for that Insured Member. The coverage for the Insured Member will cease post the request for such free look cancellation.

Add-on Features

Flexibility to Increase/Decrease Coverage Amount

Free Cover Limit
for Employer-Employee Groups

Rebates

Full Term Cover

Voluntary Cover for Employer-Employee Groups

Thank you

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