IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER

CANARA HSBC LIFE INSURANCE

EZ Pension

A Non-Participating Unit Linked Individual Pension Plan

Canara HSBC

LIFE INSURANCE

DELIVER THE PERFECT YORKER TO RETIREMENT WORRIES

Don't wait to plan for the golden years of your life. Act now with **EZ Pension.**

- Zero Premium Allocation Charges
- Flexibility to choose vesting age & premium payment term
- Multiple Fund Options
- Tax Benefits*

Canara HSBC Life Insurance | Promises ka Partner

*Tax benefits under this plan will be as per the prevailing Income Tax laws and are subject to amendments from time to time. For tax related queries, contact your independent tax advisor.

The Linked Insurance Pension Products do not offer any liquidity in the first 5 years of the policy. The policyholder will not be able to surrender/withdraw the monies invested in Linked Insurance Pension Products.

Canara HSBC Life Insurance EZ Pension Plan
An Individual Linked Pension Plan

There is a lock-in period of five years as well. On surrender/Vesting, the full proceeds or part thereof, as per the prevailing laws, shall be utilized to buy immediate annuities/deferred annuity from Canara HSBC Life Insurance Company Limited or any other Insurer.

CANARA HSBC LIFE INSURANCE EZ PENSION PLAN

In the midst of your busy working years, you're focused on providing the best for your family. But planning for your own future is just as important. This plan empowers you to build a retirement corpus helping you create a steady income stream for your golden years. It's a smart step toward financial independence and peace of mind after retirement. Presenting Canara HSBC Life Insurance **EZ Pension** Plan, a product that provides the benefit of equity participation to potentially enhance your retirement corpus.

KEY FEATURES OF THE PLAN

✓ **Zero allocation charges** ensure 100% premium allocation to funds

✓ Option to choose **retirement age** and **premium payment term** as per your requirements

✓ Unlimited **free switches** are allowed during the policy term

✓ **Partial Withdrawals** to provide you with flexibility in case of financial emergency

✓ **Maturity Booster** to enhance your retirement corpus

EZ Pension PLAN - AT A GLANCE

Parameter	Description
Entry Age	Minimum: 18 years Maximum: 60 years
Vesting Age	Minimum: 40 years Maximum: 75 years
Premium Payment Term (PPT)	For Single pay – One time premium only For Limited pay: Minimum: 5 years Maximum: 25 years For Regular pay: Equal to the Policy Term
Premium Payment Modes	Single Pay, Regular / Limited pay – Annual, Half-Yearly, Quarterly & Monthly modes are available
Minimum Premium	• Premium for Annual mode: ₹ 36,000 • Premium for half-yearly mode: ₹ 18,000 • Premium for quarterly mode: ₹ 9,000 • Premium for monthly mode: ₹ 3,000 • **Single Premium: ₹ 5,00,000**
Policy Term	**Vesting age less entry age, subject to following conditions:** • Maximum policy term is 75 years less entry age or 30 years, whichever is lower • Minimum policy term is 15 years **Option to increase the Policy Term / accumulation period:** On date of vesting, you will have an option to postpone the vesting date of the policy,

	provided you are below an age of 60 years. • The minimum postponement can be of one year and maximum would be up to age of 75 years (last birthday). This facility can be availed multiple times while policy is in force and a request has to be provided to the Company at-least 6 months prior to vesting/maturity date. • On receipt of a request for postponement, we shall reset the vesting date to the revised date and accordingly the policy term will get extended. • All policy benefits will continue with the revised policy term and all applicable charges will be deducted for the extended period.
Death Benefit	If the event of death of the Life Assured during the policy term provided the Policy is in-force the higher of the following will be payable: i. Fund Value, if any, as on date of intimation of death, or ii. 105% of all Premiums paid up to the date of death The policy terminates on payment of death benefit
Vesting Benefit	On survival till the maturity date/vesting Date of the Policy, the Fund value is payable to the policyholder and the Policy will terminate.
Maturity Booster	This plan offers fund value related maturity boosters at the end of policy term. These boosters (as a percentage of the average Fund Value of the last 60 monthly Policy Anniversaries) as per the table below will be added to the fund, provided all due premiums are received till that time.

For Limited /Regular Pay

Policy Term	Less than 2 lakhs	Greater than or equal to 2 lakhs
15	4.50%	6.50%
16-20	6.50%	8.50%
21-25	8.50%	10.50%
26-30	10.50%	12.50%

For Single Pay

Policy Term	Single Premium
15	8%
16-20	11%
21-25	14%
26-30	17%

Options available on Vesting	**On the date of vesting, you will have the following options:** • To utilize the entire Vesting Benefit to purchase immediate annuity or deferred annuity from us at the then prevailing annuity rate. You shall have the option to purchase immediate annuity or deferred annuity from another insurer at the then prevailing annuity rate, by utilizing not more than 50% of the entire proceeds of the policy net of commutation. • To commute/ withdraw up to 60% of the entire Vesting Benefit and utilize the balance amount to purchase immediate annuity or deferred annuity from us at the then prevailing annuity rate. You shall have an option to purchase immediate annuity or deferred annuity from another insurer at the then prevailing annuity rate, by utilizing not more than 50%, of the proceeds of the policy net of commutation.

	• Extend the accumulation period or defer the vesting/maturity date (subject to maximum vesting/maturity age) for the same policy with same terms and conditions provided the life assured is less than 60 years of age at that time. For single or limited Premium policies, only deferment of Vesting Date is allowed, and no Premiums are to be paid during the extended period. In case proceeds of the policy (net of commutation) on vesting are not sufficient to purchase minimum annuity as allowed by Authority, as amended from time to time, such amount may be paid to the policyholder as lumpsum.
Options available on Death	The nominee/claimant shall have the option to utilize the death benefit in one of the following ways: i. Withdraw the entire proceeds of the policy ii. Utilize the entire proceeds of the policy or part thereof for purchasing an immediate/ deferred annuity at the then prevailing rate from Us, which shall be guaranteed for life at the then prevailing annuity/pension rates. However, the nominee will have the option to purchase annuity from any other insurer at the then prevailing annuity rate by utilizing not more than 50%, of the death benefit net of commutation or such percentage, as may be prescribed by the IRDAI from time to time. The purchase of annuity shall be subject to terms and the conditions of the product. In case the death benefit is not sufficient to purchase minimum annuity as required by regulations, nominee must utilize default option 1, i.e. withdraw the entire death benefit under the policy.

Scan the QR Code for the web brochure

Sabse Pehle Life Insurance

For more information: 1800-103-0003/1800-891-0003

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IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint."

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